

Jubilee

LIFE INSURANCE

ANNOUNCEMENT OF INTERIM CASH DIVIDEND – 2024 AND NOTICE OF BOOK CLOSURE

Notice is hereby given that the Board of Directors of Jubilee Life Insurance Company Limited (Company) in its meeting held on Tuesday, August 20, 2024 has declared an interim cash dividend of Rs. 3.00 per share i.e. 30%. To determine the entitlement, the Share Transfer Books of the Company will remain closed from August 28, 2024 to August 30, 2024 (both days inclusive). The above entitlement will be paid to the Shareholders whose names appear in the Register of Members of the Company as at the close of business on August 27, 2024.

Payment of Cash Dividend Electronically (e-Dividend)

In accordance with the provisions of Section 242 & 243 of the Companies Act, 2017 and Companies (Distribution of Dividend Regulations, 2017), it is mandatory for a listed company to pay cash dividends to its entitled shareholders only through electronic mode, directly in the designated bank accounts of the said shareholders, instead of issuing physical dividend warrants.

In pursuance of the directives of SECP, the Shareholders of the Company are advised to provide their complete bank account details along with International Bank Account Number (IBAN) for payment of cash dividend by submitting duly filled and signed Bank Mandate Form, with our Share Registrar "CDC Share Registrar Services Limited" in case of physical holding and in case of CDC account/sub-account, to Investor Account Services or their Brokerage Firm as the case may be. In this regard, Shareholders can obtain Bank Mandate Form from the Company's website

<https://www.jubileelife.com/wp-content/uploads/2023/08/Bank-Mandate-Form.pdf>

In case of non-compliance of aforesaid provisions of the law or non-availability of valid CNIC or correct IBAN/bank account details of the Shareholders, the Company will withhold cash dividend(s) of such members as per the directives of SECP.

Deduction of Withholding Tax

Rates for deduction of withholding tax on the amount of dividend are @ 15% for filers and @ 30% for non-filers of income tax returns. All members are advised to ensure that their names are available on Active Tax-payers List (ATL) provided on the website of Federal Board of Revenue (FBR) otherwise tax on dividend will be deducted @ 30% instead of 15%.

Moreover, tax will be deducted in respect of Joint Shareholders as per their respective ratio/share, if any, intimated by the Shareholders to the Share Registrar; otherwise their shareholding/share will be treated as equal.

Company Name	Folio/CDS Accounts No.	Total Shares	Principal Shareholder		Joint Shareholding	
			Name & CNIC No.	Shareholding Proportion (No. of Shares)	Name & CNIC No.	Shareholding Proportion (No. of Shares)

The abovementioned information must be provided to the Company's Share Registrar at the following address on or before August 27, 2024 positively; otherwise it will be assumed that the shares are equally held by Principal Shareholder and Joint Holder(s).

Exemption of Withholding Tax

Withholding tax exemption from dividend income shall only be allowed if a copy of valid tax exemption certificate is made available with our CDC Share Registrar Office at M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi.

Registration of CDC's e-Services Web Portal

Central Depository Company (CDC) of Pakistan Limited has developed Centralized Cash Dividend Register (CCDR), an e-Services web portal which contains details pertaining to paid, unpaid or withheld cash dividends by listed companies. The CCDR assists in maintaining history of paid dividends to shareholders by the listed companies and access of all such information is provided to the shareholders. The web portal facilitates shareholders in retrieving details of cash dividends from centralized register and using the same for their record purposes. Shareholders can access CCDR web portal via <https://csp.cdcaccess.com.pk/>

In addition to the above, the Dividend/Zakat & Tax Deduction Report can also be obtained directly from Participants (Stock Brokers), which has been provided to them on their CDS terminals. Moreover, shareholders may also request a copy of the reports on their provided email addresses.

August 22, 2024
Karachi

By order of the Board
Najam Ul Hassan Janjua
Company Secretary