

Your family is your joy, your pride and your world. And you strive to give them a life full of cheerful and happy moments. However, life has its uncertainties and risks. For this, you would require an investment plan that is flexible enough to keep up with the changing circumstances of life. Jubilee FlexiLife is a unit linked endowment plan to help you secure your family's future with a wide range of benefits and options to meet a variety of different financial needs.

Account Value Build-up

Premiums made towards the plan are invested in either Jubilee Life Balanced Fund or Jubilee Life Government Securities Fund. You can choose to invest fully in one of the funds that suit your investment strategy. The returns earned accumulate as policyholder's cash value. The funds are managed by a team of expert Investment Managers at Jubilee Life, who adjust the investment mix in light of economic conditions and investment opportunities.

Key Benefits

- Select any of the additional optional benefits to enhance your protection.
- Facility to withdraw the accumulated cash value of your funds either partially or fully.
- Top-up your investments with extra savings that you may have.
- An option to cope with inflation by increasing your premium.
- Long term financial security for you and your family.
- Policyholder can cancel the policy within 14 days from the receipt of policy documents.**

Investment Fund Options

a. Jubilee Life Balanced Fund

A fund designed to generate competitive long-term returns with balanced allocation in Equity, Government securities and otherwise range of allowable asset classes. It is classified as fund having medium risk profile.

b. Jubilee Life Government Securities Fund:

A fund designed to provide sustainable returns over long term with exposure in Government securities, Government securities related instruments and bank deposits. It is classified as fund having low risk profile.

Your Premiums, by default, will be allocated to **Jubilee Life Government Securities Fund** of the Jubilee Life Insurance. It offers competitive returns with minimum risk, over medium to long-term, by investing in a diversified portfolio of different money market & government debt securities and does not have

any investment in equity securities.

However, you have the option to invest in any fund of your choice other than the default investment fund by signing the declaration form.

Your invested premiums are managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Note: The past performance of these funds is not necessarily indicative of the future performance of any of these funds.

Unit prices of Jubilee Life's fund(s) are published in all leading dailies and the Jubilee Life website: www.jubileelife.com

BENEFITS

1. Protection Benefit

Jubilee FlexiLife provides guaranteed level of life insurance protection to your family. In the unfortunate event of your death, your family will receive Sum Assured or accumulated cash value (whichever is higher).

2. Optional Benefits

Jubilee FlexiLife allows you to attach optional benefits to the plan, to customize it to your needs.

a. Optional benefits available through unit deductions

You can attach the following optional benefits to your plan without paying any additional premium. These benefits will be charged for by deducting units from your account value.

i. Family Income Benefit

To meet the recurring expenses such as school fees, an additional regular income will be paid for a defined period to your family in addition to other benefits, in case of death.

ii. Critical Illness Benefit

Advances the benefit payable on death in case you are diagnosed as having one of the specified Critical Illnesses

iii. Permanent Total Disability

Advances the benefit payable on death in case you suffer with permanent total disability

b. Optional benefits available through additional premium

You can attach following additional benefits to your

main plan by paying nominal additional premium.

i. Accidental Death

To provide you extra protection against accidental death, an additional amount will be paid under this benefit if death occurs due to an accident.

ii. Accidental Death or Dismemberment

An additional amount will be paid under this benefit in case death or dismemberment occurs due to an accident.

iii. Waiver of Premium

Ensures continuity of regular premium payments by Jubilee Life into FlexiLife in case the policyholder is unable to pay premiums due to illness or disability.

iv. Hospitalization Cash Reimbursement:

A daily benefit (up to 3,000) is paid if you are confined to a hospital. The benefit payable is doubled in case of hospitalization due to any of the specified Critical Illness. In case of confinement to ICU, additional 50% benefits will be payable. Spouse and children can also be covered under this benefit.

Note: Optional Benefits are subject to terms and conditions.

3. Flexibility of Choice

As circumstances of life change, your need for protection and saving changes too, that's why Jubilee FlexiLife offers flexibility of choice to make your own protection saving mix, for the same premium you can either choose a higher life cover (protection) and lower savings or vice versa at inception of the plan. You may alter this mix as your need changes with respect to your priorities and age.

4. Inflation Protection

To reduce the impact of inflation, your sum assured and contribution towards investment increases automatically every year along with your premium payments without any medical evidence up to the limit specified by Jubilee Life. You, of course, retain the right to decline this increase and continue your plan on same terms and conditions as before or choose a lower increase according to your needs.

5. Additional Top-Ups (Ad-hoc Feature)

You may also make additional contributions (Ad-hoc) to enhance your cash value and to enjoy maximum investment growth. The minimum ad-hoc premium is PKR 18,000 and will be allocated at 100% in the Unit Account.

6. Access to Your Savings

Jubilee FlexiLife provides complete access to your fund value. After the contributions have been paid for two full years, the fund can be withdrawn for its full or partial value.

a. Partial Withdrawal

Your fund value can be surrendered partially by encashing a limited number of units, so long as an amount of PKR 18,000 is left in the fund.

b. Complete Surrender

You can encash all the units in your fund at the full bid value of the units (without any penalties) after two years.

7. Pricing Methodology

Jubilee Life follows forward unit pricing methodology. It is worked out by dividing the total value of investments in the fund by the number of active units in the fund as of pricing date.

8. Free-Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and may like to cancel the policy if needed. Your premium will be refunded if the written request for cancellation is received within 14 days from the receipt of policy documents. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination (if any).

Policy Eligibility

Minimum Entry Age	Maximum Entry Age	Minimum premium payment Term
18 Years	65 Years	10 Years

Payment Modes

Tenure	Minimum Amount
Annually	PKR 18,000
Half-Yearly	PKR 9,000
Quarterly	PKR 4,500
Monthly	PKR 1,500

Sum Assured & Protection Multiples

Sum assured is the guaranteed minimum amount payable on death. Sum assured is determined by multiplying the annual basic premium with a Cover Multiple. The range of Cover Multiples offered under this plan is 5 - 254, hence your Sum Assured could be 5 to 254 times of annualized basic premium.

For example, if your annual basic premium is PKR 18,000 and you have selected a cover multiple of 5, your total sum assured would be

$$18,000 \times 5 = \text{*PKR } 90,000$$

*The range of cover multiples available to the policy holder varies with the age at entry of the life assured and underwriting outcome.

Basic Premium Allocation

Policy Year	Allocation Percentages
1	57.50%
2	80%
3	90%
4 & Onwards	100%

Will There Be Any Bonus Allocation In This Plan?

Under Jubilee FlexiLife Plan, from the 6th year & onwards Jubilee Life Insurance will give its customers a Bonus allocation to the unit account. This will be provided according to the table below:

Policy Year	Bonus Allocation
6th Year & Onwards	3%

*Charges

In addition to reduced allocation in initial years, following charges would apply on the plan:

- Bid/Offer Spread:** 5% of basic Premium
- Recurring Charges:** 1.5% p.a. of Fund Value
- Administration Charges:** PKR 145 per month
- Mortality Charge:** As per SECP filing
- Switching/ Redirection:** Four switching/ redirections are free per year, if more than four switching/ redirections are opted per year a charge of PKR 500 would be applicable.
- Premium Allocation Charge:** Premium allocation charge for the year is calculated as hundred percent of the premium received less percentage of the allocated premium for the year.

*All charges are reviewable by the Company

For further details please contact our Bankassurance Sales Manager/ Officer, at one of the selected Jubilee Branches.

Things to remember:

- Jubilee FlexiLife is a Unit Linked Endowment Plan
- Jubilee Life or MCB Ltd does not guarantee the value of Units.
- The value of units may rise, fall or remain unchanged. No guarantees in respect of any Funds are given by Jubilee Life or MCB Ltd.
- The past performance of funds is not necessarily indicative of the future performance of any of these funds.
- All benefits payable under the policy are subject to applicable laws (financial or otherwise), as they exist in Pakistan from time to time.
- Unit prices of Jubilee Life funds are published in all leading dailies.
- Please refer to the policy document of this plan.
- For further information regarding products offered by Jubilee

Life, you may visit our website: www.jubileelife.com

NOTE:

- This product is underwritten by Jubilee Life Insurance Limited. It is not guaranteed or insured by MCB or its affiliates and is not a product of the Bank.
- This is a life insurance product which has two distinct elements i.e., Insurance Protection and Investment. The investment component is linked to the performance of underlying assets under unit linked fund(s).
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for policy servicing and lodgment, processing, & settlement of claims to the insured customer(s) or beneficiary(ies).
- MCB Ltd. is acting as a distributor of Jubilee FlexiLife on behalf of Jubilee Life, and is not responsible in any manner, whatsoever, to the customer, his/her beneficiary/ies or any third party.
- All Jubilee FlexiLife applications are processed and approved by Jubilee Life, as per their underwriting guidelines. MCB is not responsible for the processing and approval of these applications in any way, whatsoever.
- This brochure only provides an introduction to the benefits available under the policy. A detailed description of how the contract works is given in the 'Terms and Conditions', which will be provided after the customer avails the service.
- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures. A declaration must be signed by the policyholder if he/she opts to invest in a fund other than the default fund.
- Please refer to company web site (<https://www.jubileelife.com/funds-2/fund-manager-reports/>) for target asset mix of the underlying fund.

رابطہ کی تفصیلات:

شکایت اور مزید تفصیلات کے لئے آپ رابطہ کر سکتے ہیں:

جوہلی لائف انشورنس کمپنی لمیٹڈ

74/1-A لالہ زار ایم ٹی خان روڈ،

فون: 32120201, 35205094 (021)

فیکس: 35610959 (021)

یو ایس این: (021) 111-111-554-554 (لالہ)

ایس ایم ایس: اپنا ہوا مل لکھ کر 8554 پر ارسال کریں

ای میل: complaints@jubileelife.com, info@jubileelife.com,

ویب سائٹ: www.jubileelife.com

MCB بینک لمیٹڈ:

MCB ہاؤس، D-15، مین گلبرگ لاہور پاکستان۔

یو ایس این: 622-000-111

www.mcb.com.pk

اہم سی ٹی بینک لمیٹڈ لائف بانڈس کے ضمن میں جوہلی لائف کے قسیم کنندہ کا کردار ادا کر رہا ہے اور صارف کو اس کے اس کی پیفٹرز یا پیفٹرز کے کوئی بھی حصہ یا پائی کی بھی صورت میں خواہ کچھ بھی ہو، جو ادا نہیں ہے۔

یوہلی بینک لائف کی تمام درخواستوں پر کارروائی اور منظوری جوہلی لائف اپنے قوانین کے مطابق کرے گا۔

یوہلی بینک لمیٹڈ ان درخواستوں پر کارروائی یا ان کی منظوری کے سلسلے میں کسی بھی طرح ذمہ دار نہ ہوگا۔ یہ کہتا ہے صرف پالیسی کے تحت حاصل ہونے والے فوائد کی تفصیلات فراہم کرتا ہے۔ ماہوار پیمائشوں کی وضاحت "شرائط و ضوابط" میں درج ہے جو اس وقت فراہمی جائیں گی جب صارف (صاحبین) ان خدمات کو حاصل کریں گے۔

سرمایہ کاری کا خطر و پالیسی ہولڈر برداشت کرے گا اور اصل سرٹیفکیٹ اور پیفٹرز اور پیفٹرز پر وینچر کی وضاحت سے کم یا زیادہ ہو سکتی ہے۔ پالیسی ہولڈر پیفٹ سے طے شدہ فنڈ میں سرمایہ کاری کرنے کا انتخاب کرتا ہے تو اس کے لیے اعلیٰ پر دستخط کرنا ضروری ہے۔

براؤزر ہڈی فنڈ کے رپورٹ ایسٹیمس کی معلومات کے لئے کمپنی کی ویب سائٹ ملاحظہ کیجئے: (<https://jubileelife.com/funds-2/fund-manager-reports/>)