

As parents, children are the most important part of our lives. It is no wonder that we dream of giving the best possible education and a rewarding life to our children. These dreams are expensive and therefore require careful financial planning. As your child begins to walk by taking tiny steps, your child's path to a bright future lies in the small steps you take now to provide them with the best education. EduSmart ensures that your and your children's dreams are realized.

**Jubilee Life offers you a unit linked endowment plan 'EduSmart'**  
- Together with life insurance protection, this education plan will help you save realize the dream that you have for your children. Whatever on regular basis so that you may have financial security and your specific aim is, EduSmart will help you turn it into reality.

**What is EduSmart?**  
EduSmart is a unit linked endowment plan especially designed to accumulate funds on a regular basis while providing life insurance protection. The funds accumulated through the plan may be used for education of children or any other purpose.

#### Why EduSmart ?

- Plan your financial commitments the way you want
- Choose the investment fund according to your investment philosophy
- Grow your investments with superb investment strategies
- Top up your investments with extra funds that you may have
- Customize your protections with Add-On Benefits
- Combat inflation
- Get rewarded for continuing the plan
- Policyholder can cancel the policy within 14 days from the receipt of the policy documents**

#### Eligibility

Individuals between the ages of 18 to 60 years are eligible to avail this plan.

#### Term

The available term range is from 10 - 30 years, subject to a maximum age of 75 years at maturity.

#### Protection

- Death Benefit**  
EduSmart assures that your family has guaranteed level of life insurance protection while you save for your children.

In case you die within the term of the plan, your loved ones will receive the Sum Assured or Cash Value, whichever is higher.

Sum assured is the guaranteed minimum amount payable on death. Sum assured is determined by multiplying the annual basic premium with a Cover Multiple\* which is in this case is between 10-100.

\*The range of cover multiples available to the policy holder varies with the age at entry of the life assured and underwriting outcome.

- Maturity Benefit**

At the end of the term of the plan, policyholder will receive the accumulated Cash Value.

#### Built in Benefit

EduSmart has **Accidental Death Benefit & Education Continuation Benefit (ECB)** as built in benefits.

- Education Continuation Benefit (ECB):**

- An additional stream of regular income will be paid in addition to other benefits, in case of death of the life assured.
- Your family may use this income for continuing your child's education the way you had planned.
- You can opt for an Annual Benefit equal to 5%, 10%, 15% or 20% of Sum Assured. This benefit is payable in advance on quarterly basis.

- Accidental Death Benefit**

An additional amount will be paid under this benefit in case death occurs due to an accident.

#### Add On Benefits

EduSmart also gives you the option of tailoring your plan to meet your specific insurance needs by adding any or all of the following Add-On Benefits:

- Jubilee MediPal**

This optional rider by Jubilee Life provides coverage up to the annual limit of Rs. 250,000 for in-patient expenses in case of illness or hospitalization and provides immediate support (hospitalization in private room) to the life assured and his/her spouse. The policyholder has the advantage of obtaining quality medical care services at any of the Approved Hospitals without having to pay anything. For further details, please refer to the separate leaflet of Jubilee MediPal.

- Waiver of Premium**

Your premium from the next premium due date will be paid by Jubilee Life, should you suffer an illness or disability and are not able to follow your own occupation or any other occupation suited by your knowledge, training or education for at least six months.

- Cancer Cover Supplementary Benefit**

This benefit provides coverage in case you are diagnosed with cancer so that you and your loved ones can be relieved from the imminent financial burden and focus solely on your recovery and health. The benefit amount will be paid to you depending on the stage of the cancer, that is, either Early Stage or Late Stage.

#### Premium

The premium can be paid yearly, half-yearly or quarterly. The following table shows the breakdown of the minimum premium:

Frequency	Minimum Amount
Yearly	PKR 50,000
Half-Yearly	PKR 25,000
Quarterly	PKR 12,500

#### Allocation of Units

The proportion of the basic plan premium allocated to investment is as follows:

Policy Year	Allocation %
1	30%
2	80%
3	90%
4 & onwards	100%

#### Continuity Bonus

For continuing your plan (without any breaks) for a period of more than five years, you will be entitled to Continuity Bonus. This will be in the form of extra units being allocated to your unit account each year. Continuity Bonus also increases, the longer you continue your plan. With these extra units, your investment fund will grow at a pace faster than what you are paying at.

The extra unit allocation, as a proportion of basic plan premium is as follows:

Policy Years	Allocation %
6 & onwards	3%

This extra allocation is in addition to the basic allocation of units.

#### Funds Management

The premiums paid are invested in fund(s) of your choice & units are allocated depending on the price of units for the fund(s). The value of your policy is the total value of units that you hold in the fund(s).

The funds are managed by expert investment managers with a view to optimize medium to long term returns balanced with risk.

#### Investment Options

Jubilee Life currently offers you a choice of the following funds.

Jubilee Life Balanced Fund	A fund designed to generate competitive long-term returns with balanced allocation in Equity, Government securities and other wide range of allowable asset classes. It is classified as fund having medium risk profile.
Jubilee Life Government Securities Fund	A fund designed to provide sustainable returns over long term with exposure in Government securities, Government securities related instruments and bank deposits. It is classified as fund having low risk profile.

Your Premiums, by default, will be allocated to **Jubilee Life Government Securities Fund** of Jubilee Life Insurance. It offers competitive returns with minimum risk, over medium to long-term, by investing in a diversified portfolio of different money market & government debt securities and does not have any investment in equity securities.

However, you have the option to invest in any fund of your choice other than the default investment fund by signing the declaration form.

Your invested premiums are managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

**Note:** The past performance of these funds is not necessarily indicative of the future performance of any of these funds.

Unit prices of Jubilee Life's fund(s) are published in all leading dailies and the Jubilee Life website: [www.jubileelife.com](http://www.jubileelife.com)

#### Flexibility to Manage Your Investments

We offer you the flexibility to manage your investments. You can either allocate the entire premium into one of the funds or split your premium between multiple funds that are available. Subsequently, depending on the performance of funds, you can switch between them. We allow you four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value/Unit Account prior to the switch.

#### Investment Top Ups

You may have extra funds available with you at any stage. You can top up your regular investments under this plan by making Adhoc Premium payments. These contributions would be invested in the Unit Account at the then prevailing offer price.

#### Combating Inflation

Your Sum Assured and premium increases automatically every year along with your contribution towards investments, up to the limit specified by the company without any medical investigations. You, of course, retain the right to decline this increase and continue your plan on the same terms and conditions as before.

#### Encashment before Maturity

The future is unexpected and you never know when your circumstances will change and you may require funds before anticipated maturity of the plan. Under EduSmart, you have the ability to withdraw your funds (either fully or partially) after the completion of two policy years, provided you have paid premiums for two years.

- Partial Withdrawal** - If you need to withdraw cash for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount provided that the residual cash value of your policy after withdrawal is greater than or equal to Rs.50,000 (the Residual Cash Value for may be reviewed by the company).
- Full Policy Surrender** - After the completion of two policy years (given two years' complete premiums have been paid), you can surrender your policy. At the time of surrender, you will be paid in full the Cash Value of your policy.

**However, surrender in early policy years may result in lower cash values.**

#### Pricing Methodology

Jubilee Life follows forward unit pricing methodology. It is worked out by dividing the total value of investments in the fund by the number of active units in the fund as of pricing date.

#### Other Charges\*

In addition to reduced allocation in initial years, following charges would apply on the plan:

Initial Charge	5% of bid offer spread
Management Charge	1.5% p.a. of Fund Value
Administration Fee	Rs. 145 per month (subject to revision by the Company)
Mortality Charge	As per SECP filing
Fund Switching:	Rs. 500 after first four free switches in a year
Premium Allocation Charge	Premium allocation charge for the year is calculated as hundred percent of the premium received less percentage of the allocated premium for the year.

\*All charges are reviewable by the Company.

#### Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms & conditions and may like to alter or cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

#### Disclaimer

- The past performance of the funds offered by the Jubilee Life is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and Jubilee Life will not incur any liability for the same.
- This is a life insurance product which has two distinct elements i.e., Insurance Protection and Investment. The investment component is linked to the performance of underlying assets under unit linked fund(s).
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures. A declaration must be signed by the policyholder if he/she opts to invest in a fund other than the default fund.
- Supplementary Benefits may be available if the life covered is aged 55 years or less, nearest birthday at the time of issuance.
- Please refer to company web site for target asset mix of the underlying fund: (<https://www.jubileelife.com/funds/2/fund-manager-reports/>)

#### Contact Details

In case of complaint or for further details, you may contact:

**Jubilee Life Insurance Company Limited**  
Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi, 74000, Pakistan  
Toll Free: 1-800-35610959  
Tel: (021) 32120201, 35205094  
Fax: (021) 35610959  
Email: [info@jubileelife.com](mailto:info@jubileelife.com)  
Website: [www.jubileelife.com](http://www.jubileelife.com)  
UAN: (021) 111 111 554  
SMS: Your Query to 8554

#### فری لک پیرئڈ (Free-Look Period)

جوبلی لائف 14 دنوں کی مفت دیکھنے کی مدت پیش کرتی ہے جس کے دوران آپ اپنی پالیسی کے شرائط و ضوابط کا جائزہ لے سکتے ہیں اور آپ جیسی میں تبدیلی یا منسوختی پسند کر سکتے ہیں۔ آپ کا پرییم پالیسی دستاویز کی وصولی کی تاریخ سے 14 دنوں کے اندر تحریری درخواست کی وصولی پر واپس کر دیا جائے گا۔ براہ کرم نوٹ کریں کہ جوبلی لائف طبی معائنے پر اٹھنے والے اخراجات کو منہا کرنے کا حق محفوظ رکھتی ہے۔

#### ڈس کلیمر

- جوبلی لائف کے فنڈز کی ماضی کی کارکردگی ضروری نہیں ہے کہ مستقبل کی کارکردگی کی نشاندہی کرے۔ کوئی بھی ماضی کی پیش گوئی ضروری نہیں کہ فنڈز کے مستقبل کی کارکردگی کو ظاہر کرے اور یہی اس سلسلہ میں جوبلی لائف پر کوئی ذمہ داری عائد ہوگی۔
- یہ ایک لائف انشورنس پروڈکٹ ہے جس کے دو الگ الگ عناصر ہیں یعنی انشورنس پروٹیکشن اور انویسٹمنٹ۔ سرمایہ کاری کا جزویہ نئے سے منسلک فنڈ (فنڈز) کے تحت بنیادی اثاثوں کی کارکردگی سے منسلک ہے۔
- ذاتی انشورینس ہمارے میٹرا کی نمائندگی کی جانب سے فراہم کی جائے گی۔ براہ کرم دیگر شرائط و ضوابط کی تفصیلات جاننے کے لیے انشورینس میں دیکھنے کے نوٹس کا مطالعہ کریں۔
- براہ کرم دیگر شرائط و ضوابط کے تفصیلی جائزے کے لیے پالیسی دستاویزات کا مطالعہ کریں۔
- سرمایہ کاری کا خطرہ پالیسی ہولڈر برداشت کرے گا اور اصل سرینڈر ویلیو اور میچورٹی ویلیو پروویجنڈ ویلیو سے کم یا زیادہ ہو سکتی ہے۔ پالیسی ہولڈر پیکبل سے طے شدہ فنڈ میں سرمایہ کاری کرنے کا انتخاب کرتا ہے تو اس لیے کے اعلامیہ پر دستخط کرنا ضروری ہے۔
- پالیسی حاصل کرنے وقت بیدارگی عمر 55 سال ہو یا اس سے کم ہو تو اسے طبی نوٹ دیکھنے چاہئے ہیں۔
- براہ کرم بنیادی فنڈ کے ٹارگٹ ایسٹس کی معلومات کے لئے کمپنی کی ویب سائٹ ملاحظہ کیجیے: (<https://www.jubileelife.com/funds-2/fund-manager-reports/>)

#### رابطہ کی تفصیلات:

شکایت اور مزید تفصیلات کے لئے آپ رابطہ کر سکتے ہیں:

جوبلی لائف انشورنس کمپنی لمیٹڈ

ہیڈ آفس: 74/1-A، لالزار، ایم ٹی خان روڈ، کراچی، 74000 پاکستان  
ٹیلی فون: (021) 32120201, 35205094  
فیکس: (021) 35610959  
ای میل: [info@jubileelife.com](mailto:info@jubileelife.com)  
یو ایس این: (021) 111 111 554  
ایس ایم این: اپنا سوال کھ کر 8554 پر ارسال کریں  
ویب سائٹ: [www.jubileelife.com](http://www.jubileelife.com)





**ایڈواسمارٹ**  
چائلڈ ایجوکیشن پلان

کو انہی شرائط و ضوابط پر قائم رکھیں جیسے وہ پہلے تھا۔

\* کمپنی تمام چار جز پر از سر نو غور کر سکتی ہے۔