

# Jubilee

LIFE INSURANCE

## ANNOUNCEMENT OF INTERIM CASH DIVIDEND - 2023 AND NOTICE OF BOOK CLOSURE

We are pleased to announce that the Board of Directors of Jubilee Life Insurance Company Limited (Company) in their meeting held on August 24, 2023 has declared an interim cash dividend of Rs. 3.00 per share i.e. 30%.

To determine the entitlement, Share Transfer Books of Company will remain closed from September 04, 2023 to September 06, 2023 (both days inclusive). The above entitlement will be paid to those shareholders whose names appear in the Register of Members of the Company at the close of business on September 01, 2023.

### Payment of Cash Dividend Electronically (e-Dividend)

In accordance with the provision of Section 242 & 243 of the Companies Act, 2017 (Act), all listed companies (including Jubilee Life Insurance Company Limited) are required to pay dividends to the entitled shareholders only through electronic mode directly in the bank account of the said shareholders.

Keeping in view the mandatory requirement of Section 242 & 243 of the Companies Act, 2017, that all listed companies are advised to approach their shareholders for obtaining electronic dividend mandate, update their bank account records and put a system in place, as all dividend payments effective November 01, 2017, shall be paid through electronic mode only. In case of non-compliance of aforesaid requirement, cash dividend(s) would be withheld according to SECP directives.

In pursuance of the directives of SECP, the shareholders of the Company are advised to provide their complete bank account details along with International Bank Account Number (IBAN) for payment of cash dividend directly in the bank accounts instead of issuance of physical Cash Dividend Warrants. In this regard, shareholders may obtain Bank Mandate Form from the Company's website

<https://jubileelife.com/wp-content/uploads/2016/06/Bank-Mandate-Form.pdf>

Shareholders are advised to submit referred Form, duly filled and signed, to our Share Registrar "CDC Share Registrar Services Limited" in case of physical holding and in case of CDC account/sub-account to Investor Account Services or to their Brokerage Firm as the case may be.

### Deduction of Withholding Tax

In pursuance of amendments made by the Federal Government vide Finance Act 2019 Section 150 of the Income Tax Ordinance 2001, separate income tax rates are defined by the FBR i.e. persons appearing in the Active Tax Payers List @ 15% and for persons not appearing in the Active Tax Payers List @ 30% of the Gross Dividend Amount. Moreover, tax will be deducted in respect of joint shareholders as per their respective ratio/share, if any, intimated by the shareholders to the Share Registrar; otherwise their shareholding/share will be treated as equal.

Company Name	Folio/CDS Accounts No.	Total Shares	Principal Shareholder		Joint Shareholding	
			Name & CNIC No.	Shareholding Proportion (No. of Shares)	Name & CNIC No.	Shareholding Proportion (No. of Shares)

The above mentioned information must be provided to Company's Share Registrar at the following address on or before September 01, 2023 positively; otherwise it will be assumed that the shares are equally held by Principal Shareholder and Joint Holder(s).

### Requirement of Valid Tax Exemption Certificate for Claim of Exemption U/s 150 of the Income Tax Ordinance, 2001

If the entity is available with the valid exemption certificate of FBR issued U/s 159 of the Income Tax Ordinance, 2001 or has filed a petition against the FBR for acquiring exemption certificate, in any relevant court, a copy of valid exemption certificate or certified true copy of the Stay Order of Honorable Court along with latest court proceedings, (if any) would be required latest by September 01, 2023, in lieu of valid exemption certificate for non-deduction of withholding tax. In case of non-availability of valid tax exemption certificate or relevant court order, tax under the relevant sections shall be deducted accordingly.

Share Registrar  
CDC-Share Registrar Services Limited  
CDC House, 99-B, Block-B, S.M.C.H.S.  
Main Shahrah-e-Faisal, Karachi-74400  
Tel: 111-111-500  
Tel: Customer Support Services  
(Toll Free) 0800-23275

August 25, 2023  
Karachi

By order of the Board  
Najam Ul Hassan Janjua  
Company Secretary