

## Key Operating and Financial Data

(Rupees in '000)

Six Years Summary		2022	2021	2020	2019	2018	2017
							(restated)
Gross Premium / Contribution		47,343,377	49,355,599	46,507,123	49,627,409	51,887,073	46,816,891
<b>Revenue, P&amp;L Account and OCI Statement</b>							
Premium / Contribution - net of reinsurance / retakaful		45,571,152	47,580,137	45,207,696	48,396,019	50,670,972	45,905,895
Investment Income / other income / share in profit of associate		16,300,833	13,485,178	19,273,321	11,477,657	7,753,228	4,065,957
Net fair value gains / (losses) on financial assets at fair value through profit or loss		(11,568,368)	(9,263,388)	(7,324,396)	8,902,717	(9,744,798)	(8,147,144)
Total inflow	A	50,303,617	51,801,927	57,156,621	68,776,393	48,679,402	41,824,708
Net Insurance Benefits		42,933,793	39,848,772	28,825,518	22,471,614	16,315,729	12,969,716
Acquisition, marketing, administrative & other expenses		11,038,527	10,810,780	10,426,374	12,248,068	12,602,164	11,048,001
Finance costs and other gains / (losses)		130,922	144,977	283,142	156,948	(36,107)	44,430
Net change in insurance liabilities		(7,100,579)	(1,542,840)	13,551,563	30,483,396	16,349,025	12,902,620
Total outflow	B	47,002,663	49,261,689	53,086,597	65,360,026	45,230,811	36,964,767
Surplus retained in statutory funds	C	-	-	-	-	-	-
Profit before tax	D=A-B-C	3,300,954	2,540,238	4,070,024	3,416,367	3,448,591	4,859,941
Income Tax expense		(1,228,903)	(747,131)	(1,185,643)	(1,192,140)	(1,018,260)	(1,598,104)
Profit after tax		2,072,051	1,793,107	2,884,381	2,224,227	2,430,331	3,261,837
Other comprehensive income / (loss) for the year - net of tax		66,098	(156,829)	(84,981)	228,197	(17,097)	(542,953)
Total comprehensive income for the year		2,138,149	1,636,278	2,799,400	2,452,424	2,413,234	2,718,884

(Rupees in '000)

Balance Sheet		2022	2021	2020	2019	2018	2017
							(restated)
Investments and cash and bank balances		177,472,585	181,231,824	180,712,608	162,938,187	134,122,822	114,903,830
Other assets		5,725,588	4,529,315	5,043,941	5,703,207	2,177,091	2,350,411
Property and equipment / Intangible assets / Rights-of-use assets		4,654,459	4,790,785	4,665,574	4,719,129	3,326,101	3,258,660
Total assets		187,852,632	190,551,924	190,422,123	173,360,523	139,626,014	120,512,901
- Issued, subscribed and Paid up capital		872,638	872,638	872,638	793,307	793,307	793,307
- Unappropriated profit/Surplus on revaluation of AFS investments/Waqf fund		8,627,409	7,893,860	7,919,203	7,176,008	6,395,607	6,022,460
- Retained balance in Ledger Account D		4,441,410	4,302,134	4,080,365	3,436,246	3,152,755	2,500,955
Total Equity		13,941,457	13,068,632	12,872,206	11,405,561	10,341,669	9,316,722
Insurance liabilities / Statutory Funds (as applicable)		163,708,769	168,762,520	168,613,327	153,633,665	122,000,509	104,941,249
Long term / Deferred liabilities		3,000,304	2,828,724	3,066,605	3,307,324	2,437,432	2,563,427
Other liabilities		7,202,102	5,892,048	5,869,985	5,013,973	4,846,404	3,691,503
Total equity & liabilities		187,852,632	190,551,924	190,422,123	173,360,523	139,626,014	120,512,901

### NOTE:

Presentation has been realigned for the purposes of better comparison.

Six Years Summary	2022	2021	2020	2019	2018	2017
<b>Financial Ratios</b>						
<b>Profitability</b>						
Profit Before Tax / Gross Premium or Contribution	7%	5%	9%	7%	7%	10%
Profit Before Tax / Net Premium or Contribution	7%	5%	9%	7%	7%	11%
Profit After Tax / Gross Premium or Contribution	4%	4%	6%	4%	5%	7%
Profit After Tax / Net Premium or Contribution	5%	4%	6%	5%	5%	7%
Net claims / Net premium or Contribution	94%	84%	64%	46%	32%	28%
Commission expenses / Net premium or Contribution	8%	9%	10%	12%	13%	13%
Administration Expenses / Net premium or Contribution	16%	14%	13%	13%	11%	11%
Change in PHL & Technical Reserves / Net Inflow	-14%	-3%	24%	44%	34%	31%
Net investment and other income / Net premium or contribution	10%	9%	26%	42%	-4%	-9%
<b>Return to Shareholders</b>						
Return on equity including retained balance in Ledger Account D	15%	14%	22%	20%	24%	35%
Earnings / per share (pre-tax)	37.83	29.11	46.64	39.15	39.52	55.69
Earnings / per share (after-tax)	23.74	20.55	33.05	25.49	27.85	37.38
Price Earning Ratio - PAT	6	11	12	16	18	19
Net Assets per share	159.76	149.76	147.51	130.70	118.51	106.77
Return on assets	1.1%	0.9%	2%	1%	2%	3%
Face value per share (Rs.)	10	10	10	10	10	10
Break up value per share (Rs.)	159.76	149.76	147.51	130.70	118.51	106.77
Market price per share at the end of the year (Rs.)	139.00	216.00	398.09	400.00	498.20	705.00
Cash dividend per share	13.00	14.50	16.50	16.50	17.50	17.50
Cash dividend	130%	145%	165%	165%	175%	175%
Dividend yield	9%	7%	4%	4%	4%	2%
Dividend payout	55%	71%	50%	65%	63%	47%
Dividend cover - (Times)	1.83	1.42	2.00	1.54	1.59	2.14
Issue of Bonus shares	15%	0%	0%	10%	0%	0%
<b>Performance &amp; Liquidity</b>						
Current Ratio - (Times)	2.54	2.83	2.50	2.28	3.80	4.23
Total Liabilities / Equity - (Times)	12.47	13.58	13.79	14.20	12.50	11.94
Return on Capital employed	24%	19%	32%	30%	33%	52%
Paid up capital / Total Assets	0.5%	0.5%	0.5%	0.5%	1%	1%
Equity / Total Assets	7%	7%	7%	7%	7%	8%
Solvency Ratio	259%	234%	244%	243%	279%	324%
Cash to Current Liabilities - (Times)	0.22	0.48	0.37	0.30	0.70	0.32
<b>Cash Flows</b>						
	<b>(Rupees in '000)</b>					
Net cash flow from operating activities	(6,226,642)	(1,322,586)	6,807,490	13,027,353	22,499,257	22,157,759
Net cash flow from investing activities	(4,723,422)	9,811,062	578,325	(22,082,889)	(6,224,662)	(20,002,547)
Net cash flow from financing activities	(1,410,238)	(1,902,011)	(1,987,552)	(1,872,826)	(1,494,411)	383,902
Net change in cash and cash equivalents	(12,360,302)	6,586,465	5,398,263	(10,928,362)	14,780,184	2,539,114