

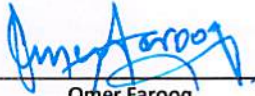


**ACCOUNTING STATEMENTS OF UNIT LINKED FUNDS
(UN-AUDITED)
UNDER UNIT LINKED PRODUCT & FUND RULES, 2015
FOR THE YEAR ENDED DECEMBER 31, 2022**

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF NET ASSETS - (UN-AUDITED)
AS AT DECEMBER 31, 2022

	MANAGED FUND	CAPITAL GROWTH FUND	MEESAQ FUND	YAQEEEN GROWTH FUND	MANAGED TAKAFUL FUND	CAPITAL GROWTH TAKAFUL FUND	FAMILY TAKAFUL INCOME FUND	FAMILY TAKAFUL BALANCE FUND	TOTAL
----- (Rupees in '000) -----									
Cash and bank balances	837,474	263,522	1,897,534	1,074,708	4,630,713	1,797,630	773,807	147,369	11,422,757
Investments									
- Government securities	67,230,831	6,522,411	2,925,510	10,908,100	6,145,924	1,142,442	589,562	169,137	95,633,917
- Other fixed income securities	5,652,634	-	294,797	-	689,492	388,533	-	25,000	7,050,456
- Listed securities	5,681,252	16,584,985	312,431	-	359,821	5,503,780	-	-	28,442,269
- Open ended mutual funds	-	-	563,631	-	3,385,286	2,133,475	-	104,603	6,186,995
	78,564,717	23,107,396	4,096,369	10,908,100	10,580,523	9,168,230	589,562	298,740	137,313,637
Dividend receivable	-	-	-	-	-	-	-	-	-
Interest / profit accrued	686,631	2,696	100,310	6,310	227,435	55,205	16,346	6,640	1,101,573
Other receivables	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	80,088,822	23,373,614	6,094,213	11,989,118	15,438,671	11,021,065	1,379,715	452,749	149,837,967

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


Omer Farooq
 Chief Financial Officer


Javed Ahmed
 Managing Director &
 Chief Executive Officer

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN NET ASSETS - (UN-AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2022

	MANAGED FUND	CAPITAL GROWTH FUND	MEESAQ FUND	YAQEEEN GROWTH FUND	MANAGED TAKAFUL FUND	CAPITAL GROWTH TAKAFUL FUND	FAMILY TAKAFUL INCOME FUND	FAMILY TAKAFUL BALANCE FUND	TOTAL
----- (Rupees in '000) -----									
Fund balance brought forward from previous valuation date	90,592,576	28,174,734	7,094,592	6,614,967	12,725,977	12,073,250	247,031	207,075	157,730,202
New Investments in the funds	11,233,929	5,299,115	687,578	4,450,202	4,387,320	2,795,075	1,193,346	282,188	30,328,753
Redemption from funds during the year	(23,861,568)	(5,957,656)	(2,036,263)	(17,095)	(2,672,669)	(2,739,218)	(119,867)	(62,674)	(37,467,010)
	(12,627,639)	(658,541)	(1,348,685)	4,433,107	1,714,651	55,857	1,073,479	219,514	(7,138,257)
Investment income earned during the year									
Interest / profit income	8,068,314	634,849	591,952	1,122,610	1,407,818	417,065	70,823	35,069	12,348,500
Dividend income	1,197,071	1,555,376	92,536	13,068	66,671	394,909	-	-	3,319,631
Tax on dividend income	(112,252)	(109,539)	(7,226)	(1,007)	(6,019)	(24,997)	-	-	(261,040)
Gain / (loss) on disposal of investments	(2,113,312)	(333,054)	(167,148)	9,769	(102,969)	(138,247)	4,584	417	(2,839,960)
(Decrease) / increase in unrealized gains / (losses)	(4,035,396)	(5,489,042)	(70,805)	(73,788)	(173,957)	(1,580,322)	(7,438)	(4,688)	(11,435,436)
Amortization of premium / (discount)	440,715	-	12,213	(263)	18,076	2,341	238	(91)	473,229
	3,445,140	(3,741,410)	451,522	1,070,389	1,209,620	(929,251)	68,207	30,707	1,604,924
Expenses									
Investment management charges	1,286,831	388,904	99,058	129,273	208,106	174,236	8,971	4,530	2,299,909
Other Charges	34,424	12,265	4,158	72	3,471	4,555	31	17	58,993
	1,321,255	401,169	103,216	129,345	211,577	178,791	9,002	4,547	2,358,902
Fund balance carried forward to next valuation date	80,088,822	23,373,614	6,094,213	11,989,118	15,438,671	11,021,065	1,379,715	452,749	149,837,967

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.



Omer Farooq
Chief Financial Officer



Javed Ahmed
Managing Director &
Chief Executive Officer

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF INVESTMENT PERFORMANCE MEASUREMENT- (UN-AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2022

<i>For the year ended December 31, 2022</i>					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Managed Fund	31-Dec-96	Balanced Fund	1,328.3837	1,361.5783	2.50%
Capital Growth Fund	28-Jul-04	Equity Fund	780.3492	664.3027	-14.87%
Meesaq Fund	27-Mar-08	Non-interest bearing Investment	1,140.1886	1,203.0158	5.51%
Yaqeen Growth Fund	01-Jun-09	Capital Protected Fund	1,447.3573	1,611.5902	11.35%
Managed Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	719.8778	772.5403	7.32%
Capital Growth Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	654.8863	595.0578	-9.14%
Takaful Income Fund	01-Aug-21	Shariah Compliant Capital Protected Fund	504.8511	550.5596	9.05%
Takaful Balance Fund	01-Aug-21	Shariah Compliant Balanced Fund	505.1644	548.9771	8.67%

The yield represents the absolute return of the funds for the period ended December 31, 2021.

<i>The Previous Five Years (From December 31, 2017 to December 31, 2022)</i>					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Managed Fund	31-Dec-96	Balanced Fund	1,091.0856	1,361.5783	24.79%
Capital Growth Fund	28-Jul-04	Equity Fund	896.8820	664.3027	-25.93%
Meesaq Fund	27-Mar-08	Non-interest bearing Investment	1,003.0091	1,203.0158	19.94%
Yaqeen Growth Fund	01-Jun-09	Capital Protected Fund	1,011.9493	1,611.5902	59.26%
Managed Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	602.3029	772.5403	28.26%
Capital Growth Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	625.0420	595.0578	-4.80%
Takaful Income Fund	01-Aug-21	Shariah Compliant Capital Protected Fund		Not Applicable	
Takaful Balance Fund	01-Aug-21	Shariah Compliant Balanced Fund		Not Applicable	

The yield represents the absolute return of the funds over the five year period, where applicable

<i>The Previous Ten Years (From December 31, 2012 to December 31, 2022)</i>					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Managed Fund	31-Dec-96	Balanced Fund	672.7300	1,361.5783	102.40%
Capital Growth Fund	28-Jul-04	Equity Fund	331.3700	664.3027	100.47%
Meesaq Fund	27-Mar-08	Non-interest bearing Investment	628.9200	1,203.0158	91.28%
Yaqeen Growth Fund	01-Jun-09	Capital Protected Fund	670.1400	1,611.5902	140.49%
Managed Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund		Not Applicable	
Capital Growth Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund		Not Applicable	
Takaful Income Fund	01-Aug-21	Shariah Compliant Capital Protected Fund		Not Applicable	
Takaful Balance Fund	01-Aug-21	Shariah Compliant Balanced Fund		Not Applicable	

The yield represents the absolute return of the funds over the ten year period, where applicable

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


Omer Farooq
Chief Financial Officer


Javed Ahmed
Managing Director &
Chief Executive Officer