JUBILEE ROSHAN AGHAAZ

Plan ahead for your child's academic future

Soneri Bank

Jubilee
LIFE INSURANCE

Jubilee Roshan Aghaaz Plan

Hi, I am Mansoor, 35 years old and working for a private company. My wife is a housewife and we have a comfortable life, Alhamdulillah. We are also blessed with Sana, our beautiful three-year-old daughter.

Parenthood brings its own apprehensions. Like every parent, I am planning ahead for my daughter's education.

Due to rising inflation, I fear that I will not be able to save enough to fulfill my dream of sending my daughter to a prestigious college.

A friend advised me to plan wisely and get Jubilee Roshan Aghaaz Plan which is available exclusively from the branches of Soneri Bank.

Who Should Buy?

Jubilee Roshan Aghaaz Plan should be your choice if you wish to save for the higher education of your loved ones:

- from a reputable local or foreign Institute, and;
- to meet the high cost of University fees, and;
- for extended term of education due to specialized fields like medicine, engineering, computer science, business studies, fashion designing, arts etc.

What are the benefits offered under Jubilee Roshan Aghaaz?

Jubilee Roshan Aghaaz Plan enables you to save today to finance educational needs of your child tomorrow. In case of policyholder outliving term of the plan, he/she will be paid the entire accumulated cash value in lump sum at the time of maturity of the plan by the company.

In case of demise of the policyholder during the term of the plan, the Sum Assured OR the accumulated Cash Value, whichever is higher, will be paid to the beneficiary of the deceased.

You can select your sum assured to be between 5 to 25* times your annual basic premium; depending on your financial needs.

* The range of cover multiples available to the policy holder varies with the age at entry of the life assured and underwriting decision.

Key Features of Jubilee Roshan Aghaaz Plan

Description	Minimum	Maximum
Entry Age	18 years	55 years
Term of Plan	10 years	25 years, subject to maximum age at maturity 70 years
Premium	Rs. 24,000 Yearly	As much as you require depending on your financial needs
Free Look Period	**Policyholder can cancel the policy within 14 days from the receipt of policy documents.**	

Built-in Benefit:

Jubilee Roshan Aghaaz Plan provides you with a built in benefit of Education Continuation:

Education Continuation Benefit

To meet the recurring expenses of your child's education such as school fees, an additional regular income will be paid until the expiry of a defined period to your family in case of death.

Optional Benefit:

Jubilee Roshan Aghaaz Plan provides you with following additional benefits.

Cancer Cover Supplementary Benefit

This benefit provides coverage in case you are diagnosed with cancer so that you and your loved ones can be relieved from the imminent financial burden and focus solely on your recovery and health. The benefit amount will be paid to you depending on the stage of the cancer, that is, either Early Stage or Late Stage.

Medical Second Opinion Benefit

This benefit offers you a choice of obtaining a second medical opinion from specialists located all over the world so that you can find correct diagnosis and a treatment plan which will help you make informed decisions about your life.

How is the premium allocated?

The proportion of the basic plan premium used to purchase units for your Unit Account is as follows:

Policy Years	Allocation%
1	55%
2	80%
3	90%
4 & onwards	100%
Ad hoc	100%

What is the benefit of continuing over a period of years?

If you continue your plan for more than 5 years, Jubilee Roshan Aghaaz Plan rewards you in the form of extra units being allocated to your unit account with each premium payment.

Policy Years	Extra Units
6 & onwards	3%

Channelizing your Investment

Jubilee Roshan Aghaaz Plan acts as your partner that facilitates you in saving your money in four diverse investment options. You can choose to invest your savings fully in any one fund that suits your investment need or split your premium between the options available.

Note: you can switch between funds based on you investment strategy and performance funds. You can make four free fund switches every year.

Available Fund Choices

Jubilee Life offers you the flexibility to direct your premiums in part or whole to any of the fund(s) shown below:

Managed Fund	The objective of Managed Fund is to maximize capital appreciation by investing in a balanced portfolio of wide range of shares, Government and other fixed income securities and bank deposits.
Yaqeen Growth Fund	Objectives of the Yaqeen Growth Fund is to enable Jubilee Life's Policyholders to participate in a diversified portfolio of Fixed income Securities with no exposure to equity. Yaqeen Growth Fund is suitable for those who wish to earn steady returns on investment through full exposure to debt securities and minimum risk of capital erosion.

Your Premiums, by default, will be allocated to Yaqeen Growth Fund of the Jubilee Life Insurance. It offers competitive returns with minimum risk, over medium to long-term, by investing in a diversified portfolio of different money market & government debt securities and does not have any investment in equity securities.

However, you have the option to invest in any fund of your choice other than the default investment fund by signing the declaration form.

Your invested premiums are managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Note: The past performance of these funds is not necessarily indicative of the future performance of any of these funds.

Unit prices of Jubilee Life's Funds are published in leading daily newspapers regularly and on Jubilee Life website: www.jubileelife.com

Combating Inflation

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the Company. However, you retain the right to cancel the indexation if you wish.

Withdrawal of Investments

With Jubilee Karobar Muhafiz Plan, you have the facility to withdraw the cash value of your fund (investments), either partially or completely.

Partial Withdrawal

You may withdraw any amount after two policy years have passed and two years full premium have been paid, provided that the residual cash value of your policy after withdrawal is greater than or equal to Rs. 24,000 (the residual cash value floor may be reviewed by the company). You will continue to receive life insurance cover, although your sum assured will be reduced by the amount of partial withdrawals.

Full Surrender

You may wish to use your investment to meet short term needs and surrender your policy. Jubilee Roshan Aghaaz Plan lets you use your Cash Value for your Daughters education and discontinue/give up your policy after two years full premium have been paid. If you continue to invest in Jubilee Roshan Aghaz Plan over a prolonged period of time, you can benefit with higher Cash Values in later years. Surrender in early policy years may lead to lower Cash Value.

Why do I need to keep a minimum balance while withdrawing my funds?

This is for your own protection and security. By keeping a minimum balance, your plan will be in a better position to continue to protect you and maintain provision of all life insurance benefits under the plan subject to certain conditions.

Can I inject additional funds into my Jubilee Roshan Aghaaz Plan?

You may inject additional funds to enhance your Cash Value under Jubilee Roshan Aghaaz Plan.

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms & conditions and may alter or cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the receipt of policy documents. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Other Charges*

In addition to reduced allocation in initial years, following charges would apply on the plan:

Bid/Offer Spread:	5% of Basic and Ad hoc Premium
Management Charge:	1.5% p.a. of Fund Value
Administration Fee:	Rs. 145 per month
Mortality Charge:	As per SECP filing
Switching Charge:	Four Switching are free per year, if more than four switch/ redirections are opted in a year a fee of Rs. 500 would be charged on each switching/redirection.

*All charges are reviewable by the Company

Disclaimers

- This product is underwritten by Jubilee Life. It is not guaranteed or insured by Soneri Bank Limited or its affiliates and is not a Soneri Bank Limited product.
- The past performance of by Jubilee Life Funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor Soneri Bank Limited will incur any liability for the same.
- Sales representative of Soneri Bank will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for policy servicing and lodgment, processing, & settlement of claims to the insured customer(s) or beneficiary(ies).
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life covered is aged 55 years or less nearest birthday at the time of issuance.
- Soneri Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures. A declaration must be signed by the policyholder if he/she opts to invest in a fund other than the default fund.
- Please refer to company web site (https://www.jubileelife.com/funds-2/fund-manager-reports/) for target asset mix of the underlying fund

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