



Jubilee
LIFE INSURANCE

JUBILEE ENAYAH PLAN
UTMOST
PROTECTION

HBL

Stability and security is what a person wants for the future of themselves and their families, especially in these changing times when an individual is more concerned about securing his future financially. To achieve this, all you need is a plan that will assist you in accomplishing your objectives with a definite return from the beginning.

Jubilee Life Insurance brings to you "**Jubilee Enayah Plan**" aimed at rewarding you with fixed returns and maturity. The purpose of this plan is to provide you with guaranteed protection benefits and a bonus at maturity for maintaining the policy for as long as possible.

Key Benefits

- Guaranteed Maturity Benefit
- Maturity Bonus
- Fixed Surrender Benefit
- Policy Loan Option
- Automatic Premium Loan
- **Policy holder can cancel the policy within 14 days from the receipt of the policy documents.**

Guaranteed Benefits

- **Death Benefit**

If the life assured expires during the term of the policy, the beneficiary(ies) will get the Sum Assured chosen at the time of purchase of the plan. You can choose the Sum Assured depending on your savings and insurance needs.

- **Maturity Benefit**

At the end of the term of the plan, if policyholder survives, he/she will get the Sum Assured that was agreed upon when the plan was purchased. Additionally, a maturity bonus as a percentage of the sum assured will be given to the policy holder as shown in the table below:

Maturity Bonus			
Policy Term	Maturity Bonus	Policy Term	Maturity Bonus
10	15 %	16	21 %
11	16 %	17	22 %
12	17 %	18	23 %
13	18 %	19	24 %
14	19 %	20	25 %
15	20 %	-	-

- **Surrender Benefit**

You have the option to surrender your policy any time after completion of two policy years and after payment of two full policy year's premium. The Surrender value of the policy shall be determined as per a Surrender Value schedule.

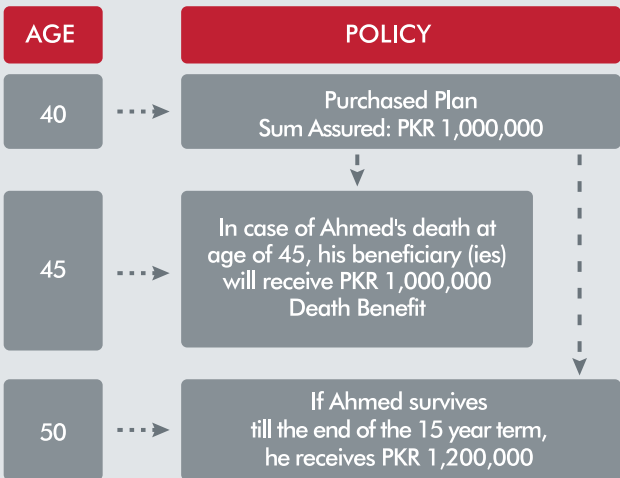
CASE SCENARIO

Let us look into the scenario provided below to better understand how this policy works.

Ahmed, a 40-year-old-man, wants to purchase a life insurance policy to cover him and his family for the future.

He plans to invest in 'Jubilee Enayah Plan' offered by Jubilee Life Insurance that would provide a Death Benefit if he (life assured) dies or a guaranteed Maturity Benefit if he survives until the end of the term.

Ahmed purchases a 15 - year plan with PKR 1,000,000 Sum Assured:



DETAILS

Policy Term: 15 Years

Premium Term: 15 Years

Maturity Bonues: PKR 200,000

Yearly Premium: PKR 55,990

If Ahmed encounters a sudden financial need, he can borrow an amount against the surrender value of the policy after the completion of two policy years and after payment of two annual policy year's premium. The Policy loan at maximum can be up to 90% of the Surrender Value at the given policy term.

Ahmed's Surrender Value during his 5th policy year is PKR 206,586. If he wants to take out a loan during his 5th policy year, he can receive a maximum loan of PKR 185,927.

Frequently Asked Questions:

- **What is the eligibility age under this plan?**
The eligibility age to avail this plan is between 18 years to 65 years inclusive.
- **What is the premium amount under Jubilee Enayah Plan?**
The premium varies based on the Age at Entry of the Life Assured, the Sum Assured, and the Term of the Policy selected by the Policyholder. Further details regarding the premium will be provided to you by our consultant.
- **What is the Plan Term & Premium Payment Term under this plan?**
The Plan Term ranges from 10 to 20 years and is subject to maximum maturity at 75 years. The 'Premium Payment Term' will be equal to the Plan Term chosen.
- **What additional benefits does this plan offer?**
 - **Policy Loan**
You have the facility to borrow any amount against the surrender value of the policy, to meet any unforeseen need, without surrendering the policy. You can get the maximum policy loan, equal to 90% of the Surrender Value of the Policy at the time of loan application which is available after completion of two policy years and after payment of two annual policy year's premium. The Company shall charge an interest on the policy loan to be specified by the Company at the time of approval of the Policy Loan.
 - **Automatic Premium Loan**
After two years of paying the premium, if you cannot meet the premium payments, you will still be eligible for the plan as the company will pay the premium(s) on your behalf. This option will allow the policy to be in force rather than lapsing due to nonpayment of the premium. The Premium(s) paid by the company will later be adjusted, along with interest, from the covered/surrender amount.
- **Is there any Optional Supplementary benefit under this plan?**
Yes, Term Cover Benefit is being offered as an optional benefit under this plan at a modest extra cost.
 - **Term Cover Benefit**
To provide you extra protection against natural death,

an amount in addition to the basic plan death benefit will be paid to the beneficiary or beneficiaries chosen by you in case of your death.

****Term Cover Sum Assured will be equal to and in addition to the basic sum assured. Terms & Conditions applied.***

- **Jubilee MediPal**

This benefit provides financial protection in case of illness or accident that leads to hospitalization with coverage up to the annual limit of PKR 250,000 for in-patient expenses incurred by the life assured. Furthermore, the life assured can also select MediPal for his/her spouse.

The policy holder will have the advantage of obtaining quality medical care services coupled with a Private Room at any of the approved hospitals without having to pay anything. For further details, please refer to the separate leaflet of Jubilee Medipal.

- **Does this plan have a Free Look Period?**

Jubilee Life Insurance offers a free look period of 14 days during which you can review your policy terms & conditions and cancel the policy if needed. Your premium will be refunded upon receipt of a written request within 14 days from the receipt of policy documents. Please note that Jubilee Life Insurance reserves the right to deduct the expenses incurred on medical examination.

- **Are there any charges under this plan?**

Yes, a policy fee of PKR 250 will be charged on each premium payment. Premium(s) is inclusive of the policy fee.

Disclaimers

- The Product is underwritten by Jubilee Life Insurance Company Limited. It is not guaranteed or insured by Habib Bank Limited or its affiliates and is not a Habib Bank Limited product
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Document for detailed understanding of the various terms and conditions.

- Supplementary Benefits may be available if the Life Assured is aged 55 years or less, nearest birthday at the time of issuance.
- Habib Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for policy servicing and lodgement, processing & settlement of claims to the insured customer(s) or beneficiary (ies).

Contact Details

In case of complaint or for further details, you may contact:

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