



Jubilee Mayanaz Plan

**Secured Future with
Handsome Rewards**

Jubilee
LIFE INSURANCE

Having a high income doesn't necessarily translate into greater financial security unless you know exactly how and where to invest that income. In a volatile financial scenario, it's hard to take out the time to be able to fully understand the factors that can make your investments shrink or grow.

Jubilee life Insurance's Jubilee Mayanaz Plan puts the collective knowledge of our financial experts to work for you. Aimed at optimizing your investments and increasing your returns, this plan is perfect for those who realize the need for secure investments and expert advice, without having to take the focus away from their core concerns, jobs and businesses.

Key Benefits

- Select any of the additional optional benefits to enhance your protection.
- Facility to withdraw the accumulated cash value of your funds either partially or fully.
- Top-up your investments with extra savings that you may have.
- An option to cope with inflation by increasing your premium.
- Long term financial security for you and your family.
- **Policyholder can cancel the policy within 14 days from the receipt of the policy documents.**

How can I avail Jubilee Mayanaz Plan?

There are 3 simple steps that you need to follow:

Step 1	Decide the amount of Premium you would make. You can pay premium Yearly or Half-Yearly.
Step 2	Choose the best coverage for your needs from the given options.
Step 3	Select any of the optional insurance benefits to enhance the plan.

Am I eligible for Jubilee Mayanaz Plan and what is the available term range?

If you are 18 years to 65 years old, you are eligible to avail the Jubilee Mayanaz Plan. The available term range is 10 years to 25 years (subject to Maturity at 75 years).

What protection does Jubilee Mayanaz Plan offer?

Jubilee Mayanaz Plan is especially designed to assist you in planning your wealth management needs wisely along with offering you a guaranteed level of life insurance protection.

• Death Benefit

Jubilee Mayanaz Plan is a flexible plan that gives you the ability to select the Sum Assured of your choice.

You can determine the Sum Assured by multiplying your annualized basic premium amount by the selected cover multiple (offered from 5 to 254) depending on your savings and insurance needs. For example: if your annual premium is Rs. 250,000 and you have selected a cover multiple of 10, your total sum assured would be Rs. 250,000 x 10 = Rs. 2,500,000.

The maximum sum assured that can be selected under Jubilee Mayanaz Plan is up to the maximum cover multiple limit i.e. 254 (subject to limits defined by the Insurance Company).

If the life assured expires during the term of the plan, his/her beneficiaries will be entitled to the sum assured, or the cash value, whichever is higher.

- **Maturity Benefit**

At the end of the term of the plan, the policy holder will receive the cash value accumulated during the term of the plan.

Note: To help you make a selection according to your savings and insurance needs, you may contact our representative at your nearest National Bank of Pakistan branch.

How much premium do I need to contribute to avail Jubilee Mayanaz Plan?

The premium can be paid yearly or half yearly. Following is a breakdown of the minimum premium that can be made:

Frequency	Minimum Amount
Yearly	Rs. 250,000
Half Yearly	Rs. 125,000

How will my premium be allocated?

Your premium made towards Jubilee Mayanaz Plan are to be allocated as per the below table:

Policy Year	1st	2nd	3rd & onwards	Ad-Hoc
Percentage of premium allocated to unit account	65%	95%	100%	100%

Will there be any Bonuses on Jubilee Mayanaz Plan?

Yes, you will be entitled to receive bonus allocation as per below table:

Policy Year	5th	7th	10th	15th	20th	25th
Bonus percentage of premium allocated to unit account	3%	7%	15%	20%	25%	30%

*Bonus allocations are subject to terms and conditions.

How will my premium towards Jubilee Mayanaz Plan be managed by Jubilee Life Insurance?

Jubilee Life Insurance offers you the flexibility to direct your premium in part or whole to any of the fund(s) shown below:

Manged Fund	A fund designed to maximise capital appreciation by investing in a balanced portfolio.
Capital Growth Fund	A fund designed to maximise returns through a diverse portfolio of shares, term finance certificates and bank deposits.
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion.

Your Premiums, by default, will be allocated to Yaqeen Growth Fund of the Jubilee Life Insurance. It offers competitive returns with minimum risk, over medium to long-term, by investing in a diversified portfolio of different money market & government debt securities and does not have any investment in equity securities.

However, you have the option to invest in any fund of your choice other than the default investment fund by signing the declaration form.

Your invested premiums are managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Note: The past performance of these funds is not necessarily indicative of the future performance of any of these funds.

Unit prices of Jubilee Life's Funds are published in leading daily newspapers regularly and on Jubilee Life website: www.jubileelife.com

Can I cover myself against other risks and hazards?

Accidental Death	To provide you extra protection against accidental death, an additional amount will be paid under this benefit, if death of the policy holder occurs due to an accident.
Accidental Death or Dismemberment	This Benefit pays out in case of death or dismemberment, paying out complete or partial benefits depending on severity of the dismemberment.
Permanent Total Disability	This Benefit provides coverage in case of permanent and total disability.
Critical Illness	This Benefit advances the death benefit payable on basic plan in case of diagnosis of one of eighteen specified Critical Illnesses.
Waiver of Premium	Your contributions, from the next contribution due date, will be paid for, should you suffer an illness and disability and are not able to follow your own occupation or any other occupation suited by your knowledge, training or education qualification for at least 6 months.
Family Income Benefit	Provides you with the option of Family Income Benefit. Which insures that in future your family will be able to maintain a good standard of living through a secure income provided to your family in case of sad demise of the Policy holder.

Does Jubilee Mayanaz Plan allow me to withdraw the accumulated value of my fund(s)?

Yes, under Jubilee Mayanaz Plan, You have the flexibility to withdraw the cash value of your fund(s) – (either fully or partially), you have the following options:

- **Partial Withdrawal** - If you need to withdraw your cash value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount (subject to minimum withdrawal and residual

amount prescribed by Jubilee Life Insurance). The Death Benefit may be reduced by the amount of Partial Surrenders. The Partial Surrender will be subject to a 5% Partial Surrender charge in the event of partial surrender during the first and second policy year. No partial surrender charge will apply after the first two policy years.

- **Full Policy Surrender** - At the time of surrender, you will be paid the accumulated cash value of your fund. Surrender Value will be subject to a surrender charge equal to 5% of cash value in the event of surrender during the first or second policy year. No surrender charge will apply after the first two policy years.

Are there other built-in features of Jubilee Mayanaz Plan?

- **Automatic Cover Maintenance** - After two years of paying the premium, in case you cannot meet your premium payments, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.

- **Top-Up Premium (Ad-hoc Premium)** – Any given year you may want to make additional contributions in your plan. Jubilee Mayanaz Plan allows you to add these contributions on top of your existing premium so that you can enhance your cash value.

What are the charges of Jubilee Mayanaz Plan?

In addition to reduced allocations in initial years, the following charges* are applicable on the plan:

- An investment management charge of 1.5% p.a. of fund value
- An administration fee of Rs. 245 per month
- 5% bid-offer spread
- Applicable mortality charges as per SECP filing
- Rider charges, based on the riders you have selected
- Fund Switching Charge: Rs. 500 after first four free switches in a year
- Surrender / Partial Withdrawal charge of 5% during first two policy years. No charge will apply after first two policy years.

*All charges are reviewable by the company

Combating Inflation

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the company.

However, you retain the right to cancel the indexation if you wish.

Free Look Period

Jubilee Life Insurance offers a free look period of 14 days during which you can review your policy's terms & conditions, and cancel the policy if needed. Your premium will be refunded upon receipt of a written request within 14 days from the receipt of the policy documents. Please note that Jubilee Life Insurance reserves the right to deduct the expenses incurred on medical examination.

Where can I get information about Jubilee Life Insurance's fund unit price?

Unit prices of Jubilee Life Insurance's fund(s) are published in all leading dailies and the Jubilee Life's website: www.jubileelife.com

Disclaimer

- This product is underwritten by Jubilee Life Insurance Limited. It is not guaranteed or insured by National Bank of Pakistan or its affiliates and is not a product of the Bank.
- The past performance of Jubilee Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor National Bank of Pakistan will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life covered is aged 55 years or less nearest birthday at the time of issuance.
- National Bank of Pakistan is acting as an agent on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for policy servicing and lodgment, processing, & settlement of claims to the insured customer(s) or beneficiary(ies).
- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures. A declaration must be signed by the Participant if he/she opts to invest in a fund other than the default fund.
- Please refer to company web site for target asset mix of the underlying fund:
(<https://www.jubileelife.com/funds-2/fund-manager-reports/>)

Contact Details

In case of complaint or further details, please contact:

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