

# Jubilee Kohsar Plan



**Bank Alfalah**  
The Way Forward

Life is all about goals - be it having a well-furnished house, educating your children or taking your family on a holiday.

Jubilee Kohsar Plan for life insurance is designed to give optimized returns on savings and investments.

So go ahead and plan. We can help you reach your goals.

### Key Benefits

- Select any of the additional optional benefits to enhance your protection.
- Facility to withdraw the accumulated cash value of your funds either partially or fully.
- Top-up your investments with extra savings that you may have.
- An option to cope with inflation by increasing your premium.
- Long term financial security for you and your family.
- **Policyholder can cancel the policy within 14 days from the receipt of policy documents.**

### How can I avail Jubilee Kohsar Plan?

There are 3 simple steps you need to follow.

<b>Step 1</b>	Decide the amount of premium you would pay. You can pay your premium yearly, half-yearly, quarterly or monthly.
<b>Step 2</b>	Choose the best coverage for your needs from the given options.
<b>Step 3</b>	Select any of the optional insurance benefits to enhance the plan.

### Am I eligible for Jubilee Kohsar Plan?

If you are 18 to 65 years old, you are eligible to avail the Jubilee Kohsar Plan.

### What is the available term range?

The available term range is 10 to 57 years subject to maturity at 75 years of age.

### What protection does Jubilee Kohsar Plan offer?

Jubilee Kohsar Plan is especially designed for individuals who seek better and optimized returns on their saving/investment along with life insurance benefits.

#### • Death Benefit

Jubilee Kohsar Plan is a flexible plan that gives you the ability to select the sum assured of your choice.

You can determine the sum assured by multiplying your annualized basic premium amount by the selected cover multiple (offered from 5 to 10) depending on your savings and insurance needs. For example, if your annual basic premium contribution is Rs. 250,000 and you have selected a cover multiple of 10, your total sum assured would be  $250,000 \times 10 = \text{*Rs. 2,500,000}$

\*Terms and Conditions apply.

If the life assured expires during the term of the plan, his/her beneficiaries will be entitled to the sum assured, or the cash value, whichever is higher.

- **Maturity Benefit**

At end of the term of the plan, the policy holder will receive the cash value accumulated during the term of the plan.

**Note:** To help you make a selection according to your savings and insurance needs, you may contact our representatives at your nearest Bank Alfalah branch.

**How will my premiums be allocated?**

The proportion of the basic premium allocated to investments is as follows:

Policy Year	1st	2nd	3rd	4th & onwards	Ad-hoc
Percentage of premium allocated to unit account	55%	80%	90%	100%	100%

**Will there be any bonus allocation in this plan?**

Under Jubilee Kohsar Plan, from 6th year & onwards in excess of 100%, Jubilee Life Insurance will give its customers a Bonus allocation to the unit account. This will be provided according to the table below:

Policy Year	Bonus Allocation
6th year and onwards	3%

**How will my premiums towards Jubilee Kohsar Plan be managed by Jubilee Life?**

Jubilee Life offers you the flexibility to direct your premiums in part or whole to any of the fund(s) shown below:

<b>Managed Fund</b>	A fund designed to maximise capital appreciation by investing in a balanced portfolio.
<b>Meesaq Fund</b>	A fund designed to provide interest-free returns.
<b>Capital Growth Fund</b>	A fund designed to maximise returns through a diverse portfolio of shares, term finance certificates and bank deposits.
<b>Yaqeen Growth Fund</b>	A fund designed to provide steady returns with minimum risk of capital erosion.

Your Premiums, by default, will be allocated to **Yaqeen Growth Fund** of the Jubilee Life Insurance. It offers competitive returns with minimum risk, over medium to long-term, by investing in a diversified portfolio of different money market & government debt securities and does not have any investment in equity securities.

However, you have the option to invest in any fund of your choice other than the default investment fund by signing the declaration form.

Your invested premiums are managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Note: The past performance of these funds is not necessarily indicative of the future performance of any of these funds.

Unit prices of Jubilee Life's fund(s) are published in all leading dailies and the Jubilee Life website: [www.jubileelife.com](http://www.jubileelife.com)

## What is the built-in protection under Jubilee Kohsar Plan?

<b>Jubilee Medipal*</b>	<p>This rider provides financial protection in case of illness or accident that leads to hospitalization with coverage up to the annual limit of PKR 250,000 for in-patient expenses incurred by the life assured. Furthermore, the life assured can also select MediPal for his/her spouse.</p> <p>The policy holder will have the advantage of obtaining quality medical care services coupled with a Private Room at any of the approved hospitals without having to pay anything.</p> <p>For further details, please refer to the separate leaflet of Jubilee Medipal.</p>
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## Can I avail additional protection to enhance my insurance cover under Jubilee Kohsar Plan?

Jubilee Kohsar Plan is a flexible plan that lets you select from a variety of additional optional riders based on your needs, at a modest extra cost:

<b>Accidental Death</b>	An additional amount will be paid under this benefit in case death occurs due to an accident
<b>Accidental Death or Dismemberment</b>	An additional amount will be paid under this benefit in case death and dismemberment occurs due to an accident.
<b>Critical Illness</b>	The benefit payable on death is given in advance in case you are diagnosed as having one of the specified critical illnesses.
<b>Permanent Total Disability</b>	The benefit payable on death is given in advance in case of permanent total disability.
<b>Waiver of Premium</b>	Your premium from the next premium due date will be paid by Jubilee Life, should you suffer an illness or disability, and are not able to follow your own occupation or any other occupation suited to you by your knowledge, training or education for at least six months.
<b>Cancer Cover Supplementary Benefit</b>	This benefit provides coverage in case you are diagnosed with cancer so that you and your loved ones can be relieved from the imminent financial burden and focus solely on your recovery and health. The benefit amount will be paid to you depending on the stage of the cancer, that is, either Early Stage or Late Stage.

\*Terms and Conditions apply.

## How much premium do I need to contribute to avail Jubilee Kohsar Plan?

The premium can be paid yearly, half-yearly, quarterly or monthly. Following is a breakdown of the minimum premium contributions that can be made:

<b>Frequency</b>	<b>Minimum Amount</b>
Yearly	Rs. 250,000
Half-yearly	Rs. 125,000
Quarterly	Rs. 62,500
Monthly	Rs. 20,834

## Does Jubilee Kohsar Plan allow me to withdraw the accumulated value of my fund(s)?

Yes, under Jubilee Kohsar Plan, you have the facility to withdraw the cash value of your fund(s) either fully or partially, you have the following options:

- **Partial Withdrawal** – If you need to withdraw your cash value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount (subject to minimum withdrawal amount prescribed by Jubilee Life Insurance) provided that the residual cash value in your unit account is not less than minimum amount specified by the company. However, partial withdrawal in first two policy years will be subject to partial withdrawal charges of 5%. The Sum Assured may be reduced by the amount of the partial withdrawal. No surrender charges are applicable on partial withdrawals after the first two policy years.
- **Full Policy Surrender** – You can surrender your policy at any point of time. However, surrender in first two policy years will be subject to 5% of surrender charges of the accumulated cash value. At the time of surrender, you will be paid the accumulated cash value of your fund. However, surrender in early policy years may result in low cash values.

## Does this plan help me in coping with inflation?

Yes, you have an option to increase premium automatically every year up to the limit specified by the company without any medical investigations. You, of course, retain the right to decline this increase and continue your plans on same terms and conditions as before or choose a lower increase according to your needs.

## Are there other built-in features of Jubilee Kohsar Plan?

- **Automatic Cover Maintenance** – In case you cannot meet your premium payments after the first policy year, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.
- **Top-Up Premium (Ad-hoc Premium)** – Any given year you may want to make additional contributions in your plan. Jubilee Kohsar Plan allows you to add these contributions on top of your existing premium contributions so that you can enhance your cash value.

## Are there any charges of Jubilee Kohsar Plan?

In addition to reduced allocation in initial years, the following charges\* are applicable on the plan:

- An investment management charge of 1.5% p.a of fund value
- An administration fee of Rs. 245 per month
- 5% bid-offer spread
- Applicable mortality charges as per SECP filing
- Rider charges, based on the riders you have selected
- Fund Switching, PKR 500 if more than four are opted for per year
- Full/Partial surrender charge of 5% in first two policy years. No charge will apply after first two policy years.

\*All charges are reviewable by the company.

## Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy if needed. Your premium will be refunded on receipt of written request within 14 days from the receipt of policy documents. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

## Where can I get information about Jubilee Life's fund unit prices?

Unit prices of Jubilee Life's fund(s) are published in all leading dailies and the Jubilee Life website: [www.jubileelife.com](http://www.jubileelife.com)

## Disclaimer

- This product is underwritten by Jubilee Life Insurance Limited. It is not guaranteed or insured by Bank Alfalah Limited or its affiliates and is not a product of the Bank.
- The past performance of Jubilee Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor Bank Alfalah will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life assured is aged 55 years or less (except for Medipal), nearest birthday at the time of issuance.
- Bank Alfalah Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for policy servicing and lodgment, processing, & settlement of claims to the insured customer(s) or beneficiary(ies).
- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures. A declaration must be signed by the policyholder if he/she opts to invest in a fund other than the default fund.
- Please refer to company web site (<https://www.jubileelife.com/funds-2/fund-manager-reports/>) for target asset mix of the underlying fund

## Contact Details

In case of complaint or for further details, please contact:

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