

Jubilee
LIFE INSURANCE



JUBILEE TABEER PLAN

BUILD FUTURES

HBL

Like every parent, you want to give your children the best possible start on the road to a successful future. A major contributor to this success is financial planning for your child's future needs at their right age!

There is really no better gift for your child, than the promise of a secure future with Jubilee Life Insurance plan **Jubilee Tabeer Plan**, available through HBL branches. This is an investment plan with affordable premium that allows you to save regularly and plan ahead.

Please contact Jubilee Life Insurance designated representatives at HBL branches who will help you develop the most suitable plan for your needs. Branch details are available on www.hbl.com.

Features:

Entry Age	Min: 18 years, Max: 55 years	
Maturity Age	75 years nearest birthday	
Policy term	10-57 years. The policy can be maintained anywhere from 10 years to 57 years (depending on your needs and your age at the time of purchase of policy).	
Minimum Premium	Annually	PKR 24,000
	Semiannually	PKR 12,000
	Quarterly	PKR 6,000
	Monthly	PKR 2,000
Maximum Premium	PKR 600,000	
Maximum Sum Assured	PKR 3,000,000	
Free Look Period	Policyholder can cancel the policy within 14 days from the receipt of policy documents.	

Protection

Highly valued protection cover is offered to the nominated beneficiaries who receive benefits upon the unfortunate demise of the policyholder. Such benefits may either be sum assured or the accumulated cash value of the funds (whichever is higher).

Maturity of the Plan

Upon successful completion of the chosen term, you will receive the accumulated cash value of the funds.

Benefits

Apart from the standard applicable benefits such as protection and investment, Jubilee Tabeer Plan also gives you additional benefits and the liberty to choose from various optional insurance benefits, based on your goals and financial capabilities.

For receiving benefits and sum assured, you can nominate an immediate family member as beneficiary.

Built-in benefits

1. **Nominated daughter benefit (Marriage benefit) in case of accidental death:** To ensure your family's financial stability in an unfortunate case of accidental death before the age of 60, an additional amount of Rs. 500,000/- to be paid to your daughter as per her written demand to meet her marriage expenses. In case of the daughter being a minor, the amount will be kept by the company until she reaches 18 years of age and demands her benefit in writing.

Additional benefits

1. **Automatic Cover Maintenance:** After two years of paying the premium, in case you cannot meet your premium payments, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.
2. **Ad-hoc Premium:** If you have any extra funds available at any stage, you can place them as investments under Jubilee Taber Plan in any of the funds of your choice. Adding ad-hoc will enhance your cash value.

Optional Benefits

1. **Accidental Death Benefit:** An additional amount will be paid to the nominated beneficiaries in case of accidental death of the policyholder.
2. **Family Income Benefit:** In order to meet the recurring expenses, an additional regular income will be paid for a specified period to the immediate family, in case of an untimely death of the policyholder.
3. **Waiver of Premium:** Jubilee Life Insurance will pay for your future premiums from the next due date in case you are unable to maintain your current occupation / any other occupation (that can be pursued with suitable knowledge, training or education) for at least 6 months because of an illness or disability.

Investment Opportunities

1. Premium Allocation:

Premium allocated for your investments is provided in the table below.

1st year	2nd year	3rd year	4th year & onwards	Ad-hoc
50%	80%	90%	100%	100%

Will there be any Bonus Allocation in this plan?

Under Jubilee Tabeer Plan, from the 5th year & onwards Jubilee Life Insurance will give its customers a Bonus allocation to the unit account. This will be provided according to the table below:

Policy Year	Bonus Allocation Percentage
5th year & onwards	3 %

*Bonus Allocations are subject to terms & conditions

Choice of Funds for Investments:

Jubilee Life offers you the flexibility to direct your premiums in part or whole to any of the fund(s) shown below:

Funds	
<p>Managed Fund</p> <p>Objective of Managed Fund is to maximize capital appreciation by investing in a balanced portfolio of wide range of shares, Government and other fixed income securities and bank deposits.</p>	<p>Capital Growth Fund</p> <p>Objective of the Capital Growth Fund is to maximize returns to policyholders by investing mainly in equity portfolio and partly in Government securities, Term Finance Certificates and bank deposits.</p>
<p>Meesaq Fund</p> <p>Objective of the Meesaq Fund is to provide an opportunity to investors who want Interest Free returns. The instruments in which the Meesaq Fund invests are selective Stocks, Sukuk Bonds, Short Term Deposits of Islamic Banks, Islamic Mutual Funds and fixed income funds of Islamic Banks and other valid interest-free investments.</p>	<p>Yaqeen Growth Fund</p> <p>Objective of the Yaqeen Growth Fund is to enable Jubilee Life's policyholders to participate in a diversified portfolio of Fixed Income Securities with no exposure to equity. Yaqeen Growth Fund is suitable for those who wish to earn steady returns on investments through full exposure to debt securities and minimum risk of capital erosion.</p>

Your Premiums, by default, will be allocated to Yaqeen Growth Fund of the Jubilee Life Insurance. It offers competitive returns with minimum risk, over medium to long-term, by investing in a diversified portfolio of different money market & government debt securities and does not have any investment in equity securities.

However, you have the option to invest in any fund of your choice other than the default investment fund by signing the declaration form.

Your invested premiums are managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Note: The past performance of these funds is not necessarily indicative of the future performance of any of these funds.

Unit prices of Jubilee Life's fund(s) are published in all leading dailies and the Jubilee Life website: www.jubileelife.com

Other Information

Partial Withdrawal

Withdraw any amount, to meet a sudden need, without surrendering your policy. However, the residual cash value of your policy after withdrawal should be greater than or equal to PKR 24,000*. You will continue to receive the life insurance cover, although your Sum Assured will be reduced by the amount of partial withdrawals. Option for partial withdrawal is available after completion of two policy years and after payment of two annual policy year's premiums.

*The minimum residual cash value may be revised by company.

Full Policy Surrender

You have the option to surrender your policy any time after completion of two policy years and after payment of two annual policy year's premiums. On surrender you will be paid the accumulated cash value of your fund. However, surrender in early policy years may result in lower cash value.

Free Look Period

A free look period of 14 days is available during which you can review your policy terms & conditions and can cancel the policy if needed. Your premium will be refunded if the written request for cancellation is received within 14 days from the receipt of the policy documents. Please note that Jubilee Life Insurance reserves the right to deduct the expenses incurred on medical examination, if any.

Combating Inflation:

In order to combat inflation you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by Jubilee Life Insurance.

However, you retain the right to cancel the indexation if you wish.

Application procedure

To apply for Jubilee Taber Plan, you will need to submit the following completed documents to your Jubilee Life Insurance advisor at the HBL branch:

- Attested CNIC copy
- Duly filled in proposal form with signature
- Signed direct debit instructions
- Signed basic fact sheet
- Signed product introduction document
- Assessment form
- Signed sample illustration

Charges

The following charges* are applicable on the plan:

- An investment management charge of 1.5% p.a. of fund value
- An admin fee of Rs. 145 per month
- 5% bid offer spread
- Mortality Charges As per SECP
- Fund Switching/Redirection, PKR 500 if more than four are opted for per year

*All charges can be revised by the Jubilee Life Insurance.

Disclaimer

- This product is underwritten by Jubilee Life Insurance. It is not guaranteed or insured by Habib Bank Limited or its affiliates and is not a Habib Bank Limited product.
- The past performance of Jubilee Life Funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor HBL Pakistan will incur any liability for the same.
- Our sales representative will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.

- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life assured is aged 55 years or less, nearest birthday at the time of issuance.
- Habib Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary (ies) or any third party.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for policy servicing and lodgment, processing, & settlement of claims to the insured customer(s) or beneficiary (ies).
- The investment risk shall be borne by the Policyholder and actual maturity or surrender values may be lower or higher than the projected figures. A declaration must be signed by the policyholder if he/she opts to invest in a fund other than the default fund.
- Please refer to company website for target asset mix of the underlying fund:
(<https://www.jubileelife.com/funds-2/fund-manager-reports/>)

Contact details

In case of complaint or for further details, you may contact:

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www.hbl.com