

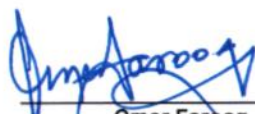


**ACCOUNTING STATEMENTS OF UNIT LINKED FUNDS
(UN-AUDITED)
UNDER UNIT LINKED PRODUCT & FUND RULES, 2015
FOR THE YEAR ENDED DECEMBER 31, 2020**

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF NET ASSETS - (UN-AUDITED)
AS AT 31 DECEMBER 2020

	MANAGED FUND	CAPITAL GROWTH FUND	MEESAQ FUND	YAQEEEN GROWTH FUND	MANAGED TAKAFUL FUND	CAPITAL GROWTH TAKAFUL FUND	TOTAL
----- (Rupees in '000) -----							
Cash and bank balances	7,880,988	1,903,743	1,781,703	688,376	2,629,510	875,687	15,760,007
Investments							
- Government securities	48,024,038	1,140,738	1,470,828	3,155,470	2,339,954	2,374,575	58,505,603
- Other fixed income securities	5,027,645	98,861	1,191,589	92,693	862,994	857,322	8,131,104
- Listed securities	34,417,945	25,838,073	3,763,052	223,176	3,422,644	6,722,639	74,387,529
- Open ended mutual funds	-	-	-	-	575,994	555,684	1,131,678
	87,469,628	27,077,672	6,425,469	3,471,339	7,201,586	10,510,220	142,155,914
Dividend receivable	146,469	107,858	24,511	1,445	13,914	28,238	322,435
Interest / profit accrued	359,371	7,288	61,431	30,825	145,583	79,580	684,078
Other receivables	300,000	-	-	200,000	-	-	500,000
TOTAL ASSETS	96,156,456	29,096,561	8,293,114	4,391,985	9,990,593	11,493,725	159,422,434

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.



Omer Farooq
Chief Financial Officer



Javed Ahmed
Managing Director &
Chief Executive Officer

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN NET ASSETS - (UN-AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	MANAGED FUND	CAPITAL GROWTH FUND	MEESAQ FUND	YAQEEEN GROWTH FUND	MANAGED TAKAFUL FUND	CAPITAL GROWTH TAKAFUL FUND	TOTAL
----- (Rupees in '000) -----							
Fund balance brought forward from previous valuation date	90,693,472	27,252,308	9,110,373	3,101,300	6,863,343	9,219,479	146,240,275
New Investments in the funds	14,559,491	7,628,632	1,066,644	1,257,113	4,047,137	3,875,588	32,434,605
Redemption from funds during the year	(15,821,739)	(4,354,419)	(2,045,418)	(468,912)	(1,349,367)	(1,866,585)	(25,906,440)
	(1,262,248)	3,274,213	(978,774)	788,201	2,697,770	2,009,003	6,528,165
Investment income earned during the year							
Interest / profit income	5,661,075	297,293	386,438	295,835	479,236	348,479	7,468,356
Dividend income	1,244,398	952,891	187,313	13,857	118,282	196,283	2,713,024
Tax on dividend income	(178,280)	(136,907)	(26,729)	(2,079)	(17,528)	(28,947)	(390,470)
Gain on disposal of investments	4,558,643	475,962	122,994	198,493	120,078	229,652	5,705,822
Increase / (decrease) in unrealized gains / (losses)	(3,696,211)	(2,597,901)	(371,894)	8,379	(147,070)	(321,661)	(7,126,358)
Amortization of premium	568,788	14,038	(2,672)	45,413	3,576	3,055	632,198
	8,158,413	(994,624)	295,450	559,898	556,574	426,861	9,002,572
Expenses							
Investment management charges	1,387,735	388,648	126,196	55,996	118,817	146,602	2,223,994
Other Charges	45,446	46,688	7,739	1,418	8,277	15,016	124,584
	1,433,181	435,336	133,935	57,414	127,094	161,618	2,348,578
Fund balance carried forward to next valuation date	96,156,456	29,096,561	8,293,114	4,391,985	9,990,593	11,493,725	159,422,434

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.



Omer Farooq
Chief Financial Officer



Javed Ahmed
Managing Director &
Chief Executive Officer

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF INVESTMENT PERFORMANCE MEASUREMENT- (UN-AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2020

<i>The Previous Twelve Months</i>					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the year (a)	Bid Price at the end of the year (b)	Investment Yield % (Y = b / a X 100)
Managed Fund	31-Dec-96	Balanced Fund	1,218.6558	1,308.9339	7.41%
Capital Growth Fund	28-Jul-04	Equity Fund	883.8719	828.2893	-6.29%
Meesaq Fund	27-Mar-08	Non-interest bearing Investment	1,108.5175	1,131.7882	2.10%
Yaqeen Growth Fund	01-Jun-09	Capital Protected Fund	1,191.6393	1,370.0898	14.98%
Managed Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	667.0482	696.6815	4.44%
Capital Growth Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	673.8551	682.0561	1.22%

The yield represents the absolute return of the funds for the year ended December 31, 2020.

<i>The Previous Five Years</i>					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Managed Fund	31-Dec-96	Balanced Fund	978.1391	1,308.9339	33.82%
Capital Growth Fund	28-Jul-04	Equity Fund	730.3431	828.2893	13.41%
Meesaq Fund	27-Mar-08	Non-interest bearing Investment	867.8058	1,131.7882	30.42%
Yaqeen Growth Fund	01-Jun-09	Capital Protected Fund	913.6812	1,370.0898	49.95%
Managed Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	529.0215	696.6815	31.69%
Capital Growth Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	528.1896	682.0561	29.13%

The yield represents the absolute return of the funds over the five year period, where applicable

<i>The Previous Ten Years</i>					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Managed Fund	31-Dec-96	Balanced Fund	527.2700	1,308.9339	148.25%
Capital Growth Fund	28-Jul-04	Equity Fund	266.2000	828.2893	211.15%
Meesaq Fund	27-Mar-08	Non-interest bearing Investment	509.1100	1,131.7882	122.31%
Yaqeen Growth Fund	01-Jun-09	Capital Protected Fund	548.9300	1,370.0898	149.59%
Managed Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund		Not Applicable	
Capital Growth Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund		Not Applicable	

The yield represents the absolute return of the funds over the ten year period, where applicable.

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


Omer Farooq
 Chief Financial Officer


Javed Ahmed
 Managing Director &
 Chief Executive Officer