

Key Operating and Financial Data

(Rupees in '000)

Six Years Summary		2020	2019	2018	2017	2016	2015	
		(restated)						
Gross Premium / Contribution		46,507,123	49,627,409	51,887,073	46,816,891	38,003,577	29,929,196	
Revenue, P&L Account and OCI Statement								
Premium / Contribution - net of reinsurance / retakaful		45,207,696	48,396,019	50,670,972	45,905,895	36,988,234	29,120,815	
Investment Income / other income / share in profit of associate		19,273,321	11,477,657	7,753,228	4,065,957	7,672,924	5,313,534	
Net fair value gains / (losses) on financial assets at fair value through profit or loss		(7,324,396)	8,902,717	(9,744,798)	(8,147,144)	7,850,041	906,239	
Total inflow	A	57,156,621	68,776,393	48,679,402	41,824,708	52,511,199	35,340,588	
Net Insurance Benefits		28,825,518	22,471,614	16,315,729	12,969,716	9,473,846	7,021,641	
Acquisition, marketing, administrative & other expenses		10,426,374	12,248,068	12,602,164	11,048,001	9,082,472	7,959,013	
Finance costs and other gains / (losses)		283,142	156,948	(36,107)	44,430	-	-	
Net change in insurance liabilities		13,551,563	30,483,396	16,349,025	12,902,620	30,084,859	17,597,155	
Total outflow	B	53,086,597	65,360,026	45,230,811	36,964,767	48,641,177	32,577,809	
Surplus retained in statutory funds	C	-	-	-	-	931,178	437,104	
Profit before tax	D=A-B-C	4,070,024	3,416,367	3,448,591	4,859,941	2,938,844	2,325,675	
Income Tax expense		(1,185,643)	(1,192,140)	(1,018,260)	(1,598,104)	(830,946)	(704,115)	
Profit after tax		2,884,381	2,224,227	2,430,331	3,261,837	2,107,898	1,621,560	
Other comprehensive income / (loss) for the year - net of tax		(84,981)	228,197	(17,097)	(542,953)	-	-	
Total comprehensive income for the year		2,799,400	2,452,424	2,413,234	2,718,884	2,107,898	1,621,560	

(Rupees in '000)

Balance Sheet		2020	2019	2018	2017	Jan. 1, 2017	2015	
		(restated)					(restated)	
Investments including bank deposits		180,712,608	162,938,187	134,122,822	114,903,830	100,052,806	64,499,033	
Other assets		5,043,941	5,703,207	2,177,091	2,350,411	2,009,369	4,185,379	
Property and equipment / Intangible assets / Rights-of-use assets		4,665,574	4,719,129	3,326,101	3,258,660	734,591	539,522	
Total assets		190,422,123	173,360,523	139,626,014	120,512,901	102,796,766	69,223,934	
- Issued, subscribed and Paid up capital		872,638	793,307	793,307	793,307	721,188	721,188	
- Unappropriated profit/Surplus on revaluation of AFS investments/Waqf fund		7,919,203	7,176,008	6,395,607	6,022,460	5,118,646	3,189,049	
- Retained balance in Ledger Account D		4,080,365	3,436,246	3,152,755	2,500,955	1,825,362	-	
Total Equity		12,872,206	11,405,561	10,341,669	9,316,722	7,665,196	3,910,237	
Insurance liabilities / Statutory Funds (as applicable)		168,613,327	153,633,665	122,000,509	104,941,249	91,387,760	62,205,691	
Long term / Deferred liabilities		3,099,781	3,307,324	2,437,432	2,563,427	1,000,539	21,334	
Other liabilities		5,836,809	5,013,973	4,846,404	3,691,503	2,743,271	3,086,672	
Total equity & liabilities		190,422,123	173,360,523	139,626,014	120,512,901	102,796,766	69,223,934	

NOTE:

Presentation has been realigned for the purposes of better comparison.

Six Years Summary	2020	2019	2018	2017	2016	2015
Financial Ratios						
Profitability						
Profit / (loss) Before Tax / Gross Premium / Contribution	9%	7%	7%	10%	8%	8%
Profit / (loss) Before Tax / Net Premium / Contribution	9%	7%	7%	11%	8%	8%
Profit / (loss) After Tax / Gross Premium / Contribution	6%	4%	5%	7%	6%	5%
Profit / (loss) After Tax / Net Premium / Contribution	6%	5%	5%	7%	6%	6%
Net claims / Net premium / Contribution	64%	46%	32%	28%	26%	24%
Commission expenses / Net premium / Contribution	10%	12%	13%	13%	15%	16%
Administration Expenses / Net premium / Contribution	13%	13%	11%	11%	10%	11%
Change in PHL & Technical Reserves / Net Inflow	24%	44%	34%	31%	57%	50%
Net investment income / Net premium /contribution	26%	42%	-4%	-9%	42%	21%
Return to Shareholders						
Return on equity including retained balance in Ledger Account D	22%	20%	24%	35%	27%	41%
Earnings / per share (pre-tax) - <i>(Restated)</i>	46.64	39.15	39.52	55.69	33.68	26.65
Earnings / per share (after-tax) - <i>(Restated)</i>	33.05	25.49	27.85	37.38	24.16	18.58
Price Earning Ratio - PAT - <i>(Restated)</i>	12	16	18	19	24	27
Net Assets per share - <i>(Restated)</i>	147.51	130.70	118.51	106.77	87.84	44.81
Return on assets	2%	1%	2%	3%	2%	2%
Face value per share (Rs.)	10	10	10	10	10	10
Break up value per share (Rs.) - <i>(Restated)</i>	147.51	130.70	118.51	106.77	87.84	44.81
Market price per share at the end of the year (Rs.)	398.09	400.00	498.20	705.00	569.99	504.00
Cash dividend per share	16.50	16.50	17.50	17.50	14.50	13.50
Cash dividend	165%	165%	175%	175%	145%	135%
Dividend yield	4%	4%	4%	2%	3%	3%
Dividend payout - <i>(Restated)</i>	50%	65%	63%	47%	60%	73%
Dividend cover - (Times) - <i>(Restated)</i>	2.00	1.54	1.59	2.14	1.67	1.38
Issue of Bonus shares	0%	10%	0%	0%	10%	0%
Performance Liquidity						
Current Ratio - (Times)	1.06	1.06	1.07	1.08	1.08	1.05
Total Liabilities / Equity - (Times)	14	14	13	12	16	17
Return on Capital employed	32%	30%	33%	52%	38%	59%
Paid up capital / Total Assets	0%	0%	1%	1%	1%	1%
Equity / Total Assets	7%	7%	7%	8%	6%	6%
Cash Flows						
Net cash flow from operating activities	6,807,490	13,027,353	22,499,257	22,157,759	18,136,828	14,024,645
Net cash flow from investing activities	578,325	(22,082,889)	(6,224,662)	(20,002,547)	(14,393,362)	(12,999,941)
Net cash flow from financing activities	(1,987,552)	(1,872,826)	(1,494,411)	383,902	(969,228)	(715,821)
Net change in cash and cash equivalents	5,398,263	(10,928,362)	14,780,184	2,539,114	2,774,238	308,883