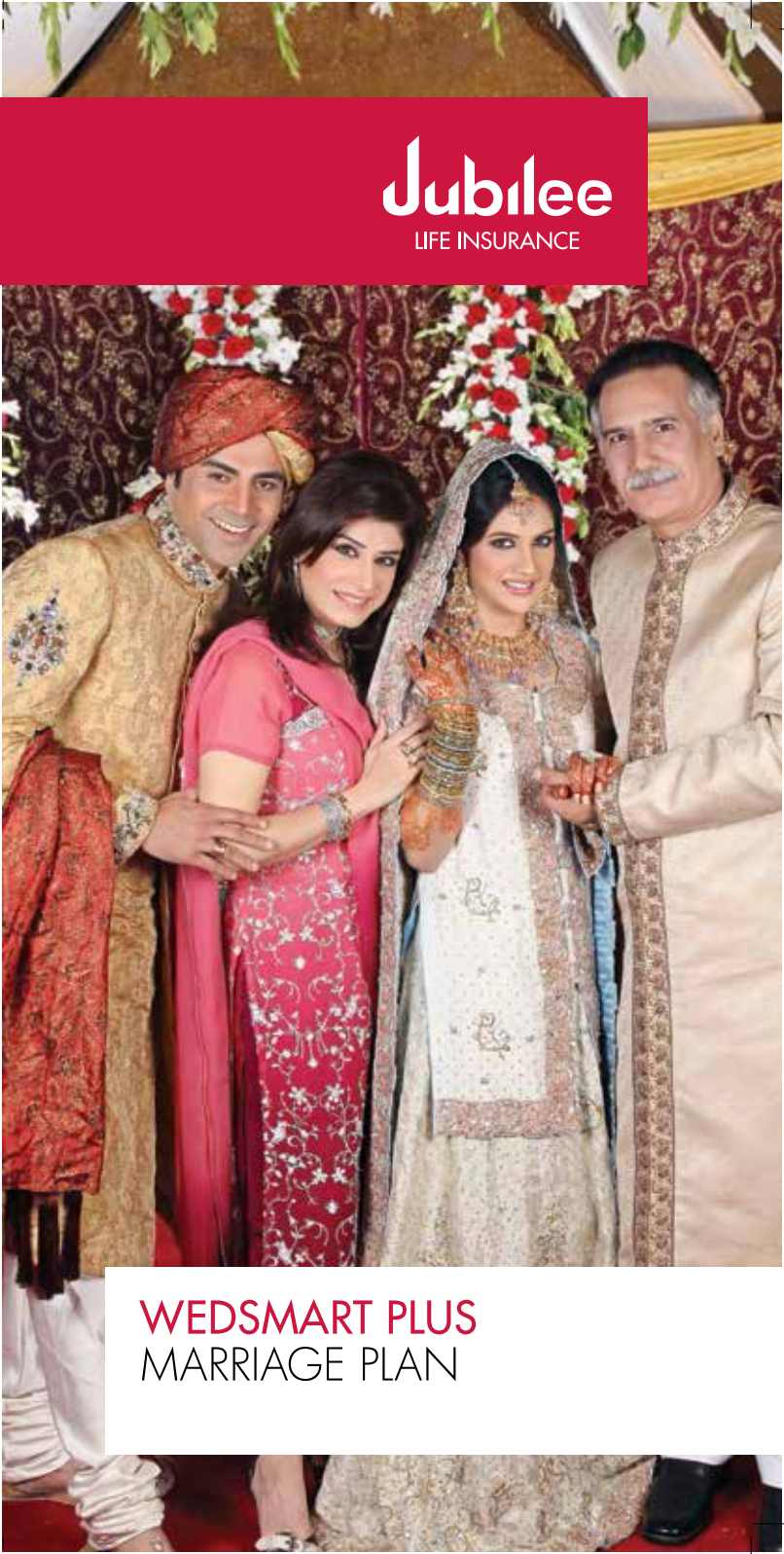
Jubilee
LIFE INSURANCE



WEDSMART PLUS
MARRIAGE PLAN

It may seem as if you have plenty of time before you'll need to think about paying for children's college fees or saving for their marriage expenses, but with rising inflation, it is important that you start a fund early and contribute regularly to ensure that the dreams you have envisioned for your children are taken care of in your lifetime or even after that.

Jubilee Life offers you WedSmart Plus which gives you dual advantage of protecting your children's future and creating enough savings for them over the desired period of time to meet the anticipated future marriage expenses.

What is WedSmart Plus Plan?

WedSmart Plus is a unit linked plan especially designed to accumulate funds on a regular basis while providing life insurance protection. The funds accumulated through the plan can be used for marriage of children or any other purpose.

Why WedSmart Plus?

- Plan your financial commitments the way you want
- Choose the investment fund according to your investment philosophy
- Grow your investments with superb investment strategies
- Top up your investments with extra funds that you may have
- Customize your protection with Add-On Benefits
- Combat inflation
- Get rewarded for continuing the plan

Eligibility

Individuals between the ages of 18 to 55 years are eligible.

Term

The available saving terms are from 10 to 52 years, subject to a maximum age of 70 years at maturity.

Protection

- Maturity Benefit
  At the end of the term of the plan, policyholder will receive the accumulated Cash Value.

- Death Benefit
  WedSmart Plus assures that your family has guaranteed level of life insurance protection while you save for your children.

If the life assured expires during the term of the plan, his beneficiaries will be entitled to the Sum Assured or the Cash value, whichever is higher.

You can determine the Sum Assured by multiplying your annualized basic premium amount by the cover multiple (offered from 5 to 254)* depending on your savings and insurance needs. For example, if your annual basic premium contribution is PKR 100,000 and you have selected a cover multiple of 10, your total Sum Assured would be 100,000 x 10 = 1,000,000.

* The range of cover multiples available to the policy holder varies with the age at entry of the life assured.

Built-In Benefit

WedSmart Plus has a built-in Child Marriage Benefit which ensures that your child gets married the way you have always envisioned for them. In case of an unfortunate accidental death of life assured, the nominee will receive an additional amount equal to Accidental Death Sum Assured.

Add-On Benefits

WedSmart Plus also gives you the option of tailoring your plan to meet your specific insurance needs by adding any or all of the following Add-On Benefits.

- Jubilee MediPal

  This optional rider by Jubilee Life provides coverage up to the annual limit of Rs. 250,000 for in-patient expenses in case of illness or hospitalization and provides immediate support (hospitalization in private room) to the life assured and his/her spouse. The policyholder has the advantage of obtaining quality medical care services at any of the Approved Hospitals without having to pay anything. For further details, please refer to the separate leaflet of Jubilee MediPal.

- Critical Illness Benefit

  The benefit payable on death is given in advance in case you are diagnosed as having one of the specified critical illnesses.

- Permanent Total Disability Benefit

  The benefit payable on death is given in advance in case of permanent total disability.

- Family Income Benefit

  To meet the recurring expense, an additional regular income will be paid until expiry of a defined period to your family in addition to other benefits, in case of death.

- Waiver of Premium

  Your premium from the next premium due date will be paid by Jubilee Life, should you suffer an illness or disability and are not able to follow your own occupation or any other occupation suited by your knowledge, training or education for at least six months.

- Hospital Cash Benefit

  A daily benefit is paid if you are confined to a hospital. The benefit payable is doubled in case of hospitalization due to any of the specified Critical Illness. In case of confinement to ICU, additional 50% benefits will be payable. Spouse and Children can also be covered under this benefit.

- Cancer Cover Supplementary Benefit

  This benefit provides coverage in case you are diagnosed with cancer so that you and your loved ones can be relieved from the imminent financial burden and focus solely on your recovery and health. The benefit amount will be paid to you depending on the stage of the cancer, that is, either Early Stage or Late Stage.

Premium

You can pay the premium yearly, half-yearly or quarterly. A breakdown of the minimum premium payment is given below:

Frequency	Minimum Amount
Yearly	Rs. 50,000
Half Yearly	Rs. 25,000
Quarterly	Rs. 12,500

Allocation of Units

The proportion of the basic plan premium allocated to investment is as follows:

Policy Years	Allocation%
1	30%
2	80%
3	90%
4th Year & onwards	100%
Adhoc	100%

Continuity Bonus

For continuing your plan (without any breaks) for a period of more than five years, you will be entitled to Continuity Bonus. This will be in the form of extra units being allocated to your unit

account each year. Continuity Bonus also increases, the longer you continue your plan. With these extra units, your investment fund will grow at a pace faster than what you are paying at.

The extra unit allocation, as a proportion of basic plan premium is as follows:

Policy Years	Allocation%
6th to 14th Year	3%
15th Year & Onwards	5%

Funds Management

Your contributions will be invested in the fund(s) of your choice which are being managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure. You can choose from the following options:

Managed Fund	A fund designed to maximize capital appreciation by investing in a balanced portfolio.
Meesaq Fund	A fund designed to provide interest-free returns.
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion
Capital Growth Fund	A fund designed to maximize returns through a diverse portfolio of shares, term finance certificates and bank deposits.

Your contributions will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated Cash Value as a lump sum.

Flexibility to manage your investments

We offer you the flexibility to manage your investments. You can either allocate the entire premium into one of the funds or split your premium between multiple funds that are available. Subsequently, depending on the performance of funds, you can switch between funds. We allow you four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value / Unit Account prior to the switch.

Investment Top Ups

You may have extra funds available with you at any stage. You can top up your regular investments under this plan by making ad hoc premium payments. These contributions would be invested in the Unit Account at the then prevailing offer price.

Combating Inflation

Your Sum Assured and premium increase automatically every year along with your contribution towards investments, up to the limit specified by the company without any medical investigations. You, of course, retain the right to decline this increase and continue your plan on the same terms and conditions as before.

Encashment before Maturity

The future is unexpected and you never know when your circumstances will change and you may require funds before anticipated maturity of the plan. Under WedSmart, you have the ability to withdraw your funds (either fully or partially) after the completion of two policy years, provided you have paid premiums for two years.

- Partial Withdrawal - If you need to withdraw cash for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount provided that the residual cash value of your policy after withdrawal is greater than or equal to Rs. 50,000 (the residual cash value floor may be reviewed by the company).
- Full Policy Surrender - After the completion of two policy years (given two years' full premiums have been paid), you can surrender your policy. At the time of surrender, you will be paid in full the Cash Value of your fund(s). However, surrender in early policy years may result in lower cash values.

Charges

In addition to reduced allocation in initial years, following charges would apply on the plan:

Bid / Offer spread	5% of Basic Premium
Management Charge	1.5% p.a. of Fund Value
Administration Fee	Rs.125 per month
Fund Switching / Redirection Fee	Rs. 500 after first four switches in a year

*All charges are reviewable by the Company.

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and cancel your policy. Your premium will be refunded

if the written request for cancellation is received within 14 days of the issue date of the policy. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination (if any).

Disclaimer

- The past performance of the funds offered by the Jubilee Life is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and Jubilee Life will not incur any liability for the same.
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures.
- Supplementary Benefits may be available if the life covered is aged 55 years or less, nearest birthday at the time of issuance.
- Please refer to company web site for target asset mix of the underlying fund:
  (http://jubileelife.com/investor-relations/investors-outlook/)

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