



# ROSHAN AGHAAZ

Plan ahead for your child's academic future



**Soneri Bank**  
Roshan Har Qadam



## Roshan Aghaaz Plan

Hi, I am Mansoor, 35 years old and working for a private company. My wife is a housewife and we have a comfortable life, Alhamdulillah. We are also blessed with Sana, our beautiful three-year-old daughter.

Parenthood brings its own apprehensions. Like every parent, I am planning ahead for my daughter's education.

However, due to rising inflation, I fear that I will not be able to save enough to fulfill my dream of sending my daughter to a prestigious college.

So, a friend advised me to plan wisely and get Jubilee Life's Roshan Aghaaz Child Education Plan which is available exclusively from the branches of Soneri Bank.

## Who Should Buy?

Roshan Aghaaz Plan should be your choice if you wish to save for the higher education of your loved ones:

- from a reputable local or foreign Institute, and;
- to meet the high cost of University fees, and;
- for extended term of education due to specialized fields like medicine, engineering, computer science, business studies, fashion designing, arts etc.

## What are the benefits offered under JLI Roshan Aghaaz Plan?

Roshan Aghaaz plan enables you to save today to finance educational needs of your child tomorrow. In case the policyholder outlives the term of the plan, he/she will be paid the entire accumulated Cash Value in lump sum at the time of maturity of the plan by the Company.

In case of demise of the policyholder during the term of the plan, the Sum Assured OR the accumulated Cash Value, whichever is higher, will be paid to the beneficiary of the deceased.

You can select your sum assured to be between 5 to 25\* times your annual basic premium; depending on your financial needs.

\* The range of cover multiples available to the policy holder varies with the age at entry of the life assured and underwriting decision.

## Key Features of Roshan Aghaaz Plan

**Entry Age:** You are eligible to avail Roshan Aghaaz Plan if you are 18 to 55 years of age.

**Term:** The available plan term is 10 to 25 years, subject to a maximum age of 70 years at maturity.

**Minimum Premium:** The minimum annual premium requirement under this plan is Rs.24,000.

## Built-in Benefit:

Roshan Aghaaz Plan provides you with a built-in benefit of Education Continuation:

## Education Continuation Benefit

To meet the recurring expenses of your child's education such as school fees, an additional regular income will be paid until the expiry of a defined period to your family in case of death.

## Optional Benefit:

Roshan Aghaaz Plan provides you with an additional optional benefit of Cancer Cover Supplementary Benefit

## Cancer Cover Supplementary Benefit

This benefit provides coverage in case you are diagnosed with cancer so that you and your loved ones can be relieved from the imminent financial burden and focus solely on your recovery and health. The benefit amount will be paid to you depending on the stage of the cancer, that is, either Early Stage or Late Stage.

## How is the premium allocated?

The proportion of the basic plan premium used to purchase units for your Unit Account is as follows:

Policy Years	Allocation%
1	40%
2	80%
3	90%
4 & onwards	100%
Ad hoc	100%

## What is the benefit of continuing Roshan Aghaaz Plan over a period of years?

If you continue your plan for more than 5 years, Roshan Aghaaz Plan rewards you in the form of extra units being allocated to your Unit Account with each premium payment. The extra unit allocation is as follows:

Policy Years	Extra Units
6 & onwards	3%

## Channelizing your investments

Roshan Aghaaz Plan acts as your partner that facilitates you in saving your money in four diverse investment options. You can choose to invest your savings fully in any one fund that suits your investment needs or split your premium between the options available.

**Note:** You can switch between funds based on your investment strategy and performance of funds. You can make four free fund switches every policy year.

## Available Fund Choices

Managed Fund	The objective of Managed Fund is to maximize capital appreciation by investing in a balanced portfolio of wide range of shares, Government and other fixed income securities and bank deposits.
Meesaq Fund	The objective of the Meesaq Fund is to provide an opportunity to investors who want interest-free returns. The instruments in which the Meesaq Fund invests are selective Stocks, Sukuk Bonds, Short Term Deposits of Islamic Banks, Islamic Mutual Funds and fixed income funds of Islamic Banks and other valid interest-free investments.
Yaqeen Growth Fund	The Yaqeen Growth Fund focuses on providing diversified portfolio of Fixed Income Securities with minimal exposure to equity. Yaqeen Growth Fund is suitable for those who wish to earn steady returns on investments through full exposure to debt securities and minimum risk of capital erosion.
Capital Growth Fund	The Capital Growth Fund focuses on maximizing returns for the policyholders by investing in a diverse portfolio of asset backed investments such as shares, term finance certificates and bank deposits.

## Combating Inflation

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the Company. However, you retain the right to cancel the indexation if you wish.

## Withdrawal of Investments

With Roshan Aghaaz Plan, you have the facility to withdraw the cash value of your fund (investments), either partially or completely.

- **Partial Withdrawal:** You may withdraw any amount after two policy years have lapsed and two years full premium have been paid, provided that the residual cash value of your policy after withdrawal is greater than or equal to Rs. 24,000 (the residual cash value floor may be reviewed by the company). You will continue to receive life insurance cover, although your sum assured will be reduced by the amount of partial withdrawals.
- **Policy Cessation:** You may wish to use your investment to meet short term needs and surrender your policy. Roshan Aghaaz Plan lets you use your Cash Value for your endeavors and discontinue/give up your policy any time after completion of two policy years and after payment of two annual policy year's premiums. If you continue to invest in Roshan Aghaaz Plan over a prolonged period of time, you can benefit with higher Cash Values in later years. Surrender in early policy years may lead to lower Cash Value.

## Why do I need to keep a minimum balance while withdrawing my funds?

This is for your own protection and security. By keeping a minimum balance, your plan will be in a better position to continue to protect you and maintain provision of all life insurance benefits under the plan subject to certain conditions.

## Can I inject additional funds into my Roshan Aghaaz Plan?

You may inject additional funds to enhance your Cash Value under Roshan Aghaaz Plan.

## Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms & conditions and may alter or cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of issuance of the policy. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

## Other Charges\*

In addition to reduced allocation in initial years, following charges would apply on the plan:

Bid/Offer Spread:	5% of Basic and Ad hoc Premium
Management Charge:	1.5% p.a. of Fund Value
Administration Fee:	Rs. 125 per month
Mortality Charge: Rider Charge: Switching Charge:	Applied on Sum at Risk on attained age basis Optional Rider charges, if any First Four Switches are free per year. If more than four switches are opted in a year, a fee of Rs. 500 would be charged on each switch.

\*All charges are reviewable by the Company

## Disclaimers

- This product is underwritten by Jubilee Life. It is not guaranteed or insured by Soneri Bank Limited or its affiliates and is not a Soneri Bank Limited product.
- Jubilee Life is the underwriter and provider of this insurance policy and shall be responsible for settlement of claims to the insured customer (s) or beneficiary (ies).
- The past performance of Jubilee Life Funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor Soneri Bank Limited will incur any liability for the same.
- Sales representative of Soneri Bank will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life covered is aged 55 years or less nearest birthday at the time of issuance.
- Soneri Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- The investment risk shall be borne by the Policyholder and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company website (<https://www.jubileelife.com/funds-2/fund-manager-reports/>) for target asset mix of the underlying fund.

## Contact Details:

For further details, you may contact:

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