

# PEARL

SECURE LIFE  
HIGHER RETURNS



**Soneri Bank**  
Roshan Har Qadam



In today's uncertainty, savings are necessary to ensure that your family is financially protected against unexpected events such as your untimely death. However, with ever-rising expenses it is difficult to save and accumulate wealth particularly if you are the sole breadwinner of the family. In order to make sure that you and your family can maintain the same lifestyle as before, and that your savings continue to grow at a substantial rate, then this is the plan you need.

Jubilee Life in collaboration with Soneri Bank Limited brings Pearl Plan, a unit link plan, exclusively designed for High Net Worth Individuals, that not only provides life insurance coverage against unforeseen events, but also offers multiple investment options.

## Key Features

- Select your protection amount according to your needs
- Enhance your coverage by selecting any of the optional riders
- An option to cope with inflation
- Flexibility of making premium payments yearly & half-yearly
- Choose from 4 investment funds according to your investment requirements

## What are the benefits of Pearl Plan?

### Death Benefit

In case of unfortunate death, your nominated beneficiaries will receive the sum assured or the accumulated cash value of your funds (whichever is higher).

Sum assured is the guaranteed minimum amount payable on death. Sum assured is determined by multiplying the annual basic premium with a Cover Multiple. The range of Cover Multiples offered under this plan is 5 - 25, hence your Sum Assured could be 5 to 25 times of annualized basic premium.

For example, if your annual basic premium is PKR 250,000 and you have selected a cover multiple of 5, your total sum assured would be

$$250,000 \times 5 = \text{*PKR } 1,250,000$$

\*The range of cover multiples available to the policyholder varies with the age at entry of the life assured and underwriting outcome.

### Maturity Benefit

At end of the term of the plan, you will receive the cash value accumulated during the term of the plan.

## Am I eligible for Pearl Plan?

You are eligible to avail the Pearl Plan, if you are from 18 to 65 years of age.

## What is the available term range?

The available term range is 10-25 years, subject to a maximum age of 75 years at maturity.

## Are there any additional benefits included in this plan?

Pearl Plan also gives you the option to select any or all of the following additional benefits

### **Accidental Death Benefit (AD)**

An additional amount will be paid under this benefit in case death occurs due to an accident.

### **Accidental Death or Dismemberment Benefit (ADD)**

An additional amount will be paid under this benefit in case death or dismemberment occurs due to an accident.

### **Family Income Benefit (FIB)**

To meet the recurring expense, a regular income will be paid for a specified period to your family in addition to other benefits, in case of death.

### **Critical Illness (CI)**

The benefit payable on death is given in advance in case you are diagnosed as having one of the specified critical illnesses.

### **Permanent Total Disability (PTD)**

The benefit payable on death is given in advance in case of permanent total disability.

### **Waiver of Premium (WOP)**

Your premium from the next premium due date will be paid by Jubilee Life, should you suffer an illness or disability, and are not able to follow your own occupation or any other occupation suited to you by your knowledge, training or education for at least six months.

### **Jubilee MediPal (JMP)**

This rider provides financial protection in case of illness or accident that leads to hospitalization with coverage up to the annual limit of PKR 250,000 for in-patient expenses incurred by the life assured. Furthermore, the life assured can also select MediPal for his/her spouse. The policyholder will have the advantage of obtaining quality medical care services coupled with a Private Room at any of the approved hospitals without having to pay anything. For further details, please refer to the separate leaflet of Jubilee Medipal.

### **Cancer Cover Supplementary Benefit**

This benefit provides coverage in case you are diagnosed with cancer so that you and your loved ones can be relieved from the imminent financial burden and focus solely on your recovery and health. The benefit amount will be paid to you depending on the stage of the cancer, that is, either Early Stage or Late Stage.

## How much premium do I need to contribute to avail Pearl Plan?

You can pay the premium yearly or half-yearly. A breakdown of the minimum premium payment is given below:

Frequency	Minimum Amount
Yearly	PKR 250,000
Half Yearly	PKR 125,000

## How will my premiums be allocated?

Your premiums made towards Pearl Plan are allocated as shown below:

Policy Year	Allocation %
Year 1	60%
Year 2	95%
Year 3 & Onwards	100%
Ad-Hoc Premium	100%

You will enjoy bonus allocations in excess of 100%, in policy years 5, 7, 10, 15, 20 and 25 as shown in the table below:

Policy Year	Bonus Allocation* %
Year 5	3%
Year 7	7%
Year 10	15%
Year 15	20%
Year 20	25%
Year 25	30%

\*Bonus allocations are subject to terms and conditions

## How will my premiums towards Pearl Plan be managed by Jubilee Life?

Your allocated premiums will be invested in the funds of your choice. These funds are managed by expert investment managers and backed by premium securities.

Jubilee Life offers you a choice of the following four funds. You can choose to invest fully in any one fund that suits your investment needs or split your premium between the available options.

### **Managed Fund**

A fund designed to maximize capital appreciation by investing in a balanced portfolio.

### **Yaqeen Growth Fund**

A fund designed to provide steady returns with minimum risk of capital erosion.

### **Capital Growth Fund**

A fund designed to maximize returns through a diverse portfolio of shares, term finance certificates and bank deposits.

### **Meesaq Fund**

A fund designed to provide interest-free returns.

## What if I want to make further investments?

A policyholder can make additional investments any time during the policy term. These will be treated as Ad-hoc Premiums and would be invested in the fund(s) of your choice at the prevailing offer price(s).

## Does this plan help me in coping with inflation?

Yes, in order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the Company. You, of course, retain the right to cancel the indexation if you wish.

## Does Pearl Plan allow me to withdraw my investments?

Yes, with Pearl Plan you have the facility to withdraw the cash value of your fund (investments), either partially or completely:

- **Partial Withdrawal**

If you need to withdraw cash to meet emergency needs but do not want to surrender the policy, you can withdraw any amount subject to a minimum amount withdrawn, provided that the residual cash value of your policy after withdrawal is greater than or equal to PKR 250,000 (the residual cash value floor may be reviewed by the company). Despite partial withdrawals, you will continue to receive the life insurance cover although your sum assured will be reduced by the amount of partial withdrawals. Partial withdrawal is subject to partial withdrawal charges during the first two policy years. These will be deducted from the cash value remaining in your unit account. No withdrawal charges are applicable on partial withdrawals after the first two policy years.

- **Full Policy Surrender**

You have the option to surrender your plan any time. At the time of surrender, you will be paid in full the cash value of your fund(s) net of surrender charge. A surrender charge will be applied to the bid value of units at the time of surrender during the first two policy years. No surrender charge will be deducted after the first two policy years. However, surrender in early policy years may result in lower cash value.

## What is a free look period?

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy if needed. Your premium will be refunded if the written request for cancellation is received within 14 days of the issue date of the policy. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination (if any).

## Are there any charges of Pearl Plan?

The following charges\* are applicable on the plan:

<b>Bid/Offer Spread:</b>	5% of Bid-Offer Spread
<b>Management Charge:</b>	1.5 % p.a. of Fund Value
<b>Administration Fee:</b>	PKR 210 per month
<b>Mortality Charge:</b>	Applied on Sum at Risk on attained age basis
<b>Fund Switching Charges</b>	PKR 500 after first four free switches in a year
<b>Full Surrender / Partial Withdrawal Charge</b>	A 5% charge in the first and second policy year. No charges apply after the first two policy years.

\*All charges are reviewable by the company.

## DISCLAIMER:

- This product is underwritten by Jubilee Life Insurance Company Limited. It is not guaranteed or insured by Soneri Bank Limited or its affiliates and is not a product of the Bank.
- The past performance of Jubilee Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor Soneri Bank will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life assured is aged 55 years or less (except Jubilee Medipal), as per nearest birthday at the time of issuance.
- Soneri Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance Company Limited and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- Jubilee Life is the underwriter and provider of this Insurance Policy and shall be responsible for settlement of claims to the insured customer(s) or beneficiary(ies).
- The investment risk shall be borne by the policyholder and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company website (<http://jubileelife.com/investor-relations/investors-outlook/>) for target asset mix of the underlying fund.

## CONTACT DETAILS:

In case of complaint or for further details, you may contact:

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