

Kohsar Plan



Best Bank
2019



Best Customer
Franchise 2019



Bank Alfalah
The Way Forward

Life is all about goals - be it having a well-furnished house, educating your children or taking your family on a holiday.

The Kohsar Plan for life insurance is designed to give optimised returns on savings and investments.

So go ahead and plan. We can help you reach your goals.

How can I avail Kohsar Plan?

There are 3 simple steps you need to follow.

Step 1	Decide the amount of premium (contribution) you would pay. You can pay your premium yearly, half-yearly, quarterly or monthly.
Step 2	Choose the best coverage for your needs from the given options.
Step 3	Select any of the optional insurance benefits to enhance the plan.

Am I eligible for Kohsar Plan and what is the available term range?

If you are 18 to 65 years old (both years inclusive), you are eligible to avail the Kohsar Plan. The available term range is 10 to 57 years (subject to maturity at 75 years of age).

What protection does Kohsar Plan offer?

Kohsar Plan is especially designed to help you get better and optimised returns on your savings/investments along with life and health insurance benefits.

- **Death Benefit**

Kohsar Plan is a flexible plan that gives you the ability to select the sum assured of your choice. You can determine the sum assured by multiplying your annualised basic premium amount by the selected cover multiple (offered from 5 to 10) depending on your savings and insurance needs. For example, if your annual basic premium contribution is Rs. 250,000 and you have selected a cover multiple of 10, your total sum assured would be $250,000 \times 10 = \text{Rs. } 2,500,000^*$.

*Terms and Conditions apply.

If the life assured expires during the term of the plan, his/her beneficiaries will be entitled to the sum assured, or the cash value, whichever is higher.

- **Maturity Benefit**

At end of the term of the plan, the policy holder will receive the cash value accumulated during the term of the plan.

Note: To help you make a selection according to your savings and insurance needs, you may contact our representatives at your nearest Bank Alfalah branch.

How much premium do I need to contribute to avail Kohsar Plan?

The premium can be paid yearly, half-yearly, quarterly or monthly. Following is a breakdown of the minimum premium (contribution) that can be made.

Frequency	Minimum Amount
Yearly	Rs. 250,000
Half-yearly	Rs. 125,000
Quarterly	Rs. 62,500
Monthly	Rs. 20,834

How will my premiums be allocated?

Your premiums made towards Kohsar Plan are allocated as shown below.

Policy Year	1st	2nd	3rd	4th & onwards	Ad-hoc
Percentage of premium allocated to unit account	50%	85%	90%	100%	100%

Will there be any bonus allocation in this plan?

Under Kohsar Plan, from the 6th year and onwards Jubilee Life Insurance will give its customers a bonus allocation to the unit account. This will be provided according to the table below.

Policy Year	Bonus Allocation
6th year and onwards	3%

How will my premiums towards Kohsar Plan be managed by Jubilee Life?

Jubilee Life offers you the flexibility to direct your premiums in part or whole to any of the fund(s) shown below.

Managed Fund	A fund designed to maximise capital appreciation by investing in a balanced portfolio.
Meesaq Fund	A fund designed to provide interest-free returns.
Capital Growth Fund	A fund designed to maximise returns through a diverse portfolio of shares, term finance certificates and bank deposits.
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion.

Your premiums will be invested in the fund(s) of your choice (Managed, Meesaq, Capital Growth or Yaqeen Growth Fund) which are managed by expert investment managers and backed by premium financial securities to ensure optimised returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Is there any additional cover for me under Kohsar Plan?

Yes, with Kohsar Plan you are protected under the following built-in rider, which will be in addition* to your basic sum assured.

Jubilee Medipal	<p>This built-in rider provides financial protection in case of illness or accident that leads to hospitalisation with coverage up to the annual limit of PKR 250,000 for in-patient expenses incurred by the life assured. Furthermore, the life assured will have an option to select Medipal for his/her spouse.</p> <p>The policy holder will have the advantage of obtaining quality medical care services coupled with a private room at any of the approved hospitals without having to pay anything.</p> <p>For further details, please refer to the separate leaflet of Jubilee Medipal.</p>
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*Terms and Conditions apply.

Can I avail additional protection to enhance my insurance cover under Kohsar Plan?

Kohsar Plan is a flexible plan that lets you select from a variety of additional optional riders based on your needs, at a modest extra cost.

Accidental Death	An additional amount will be paid under this benefit in case death occurs due to an accident.
Accidental Death and Dismemberment	An additional amount will be paid under this benefit in case death and dismemberment occurs due to an accident.
Critical Illness	The benefit payable on death is given in advance in case you are diagnosed as having one of the specified critical illnesses.
Permanent Total Disability	The benefit payable on death is given in advance in case of permanent total disability.
Waiver of Premium	Your premium from the next premium due date will be paid by Jubilee Life, should you suffer an illness or disability, and are not able to follow your own occupation or any other occupation suited to you by your knowledge, training or education for at least six months.
Cancer Cover Supplementary Benefit	This benefit provides coverage in case you are diagnosed with cancer so that you and your loved ones can be relieved from the imminent financial burden and focus solely on your recovery and health. The benefit amount will be paid to you depending on the stage of the cancer, that is, either Early Stage or Late Stage.

Does Kohsar Plan allow me to withdraw the accumulated value of my fund(s)?

Yes, under Kohsar Plan, you have the facility to withdraw the cash value of your fund(s) either fully or partially. You have the following options.

- **Partial Withdrawal** – If you need to withdraw your cash value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount (subject to minimum withdrawal amount prescribed by Jubilee Life Insurance), provided that the residual cash value in your unit account is not less than the minimum amount specified by the company. However, partial

withdrawal in first two policy years will be subject to partial withdrawal charges of 5%. The sum assured may be reduced by the amount of the partial withdrawal. No surrender charges are applicable on partial withdrawals after the first two policy years.

- **Full Policy Surrender** – You can surrender your policy at any point of time. However, surrender in first two policy years will be subject to 5% of surrender charges of the accumulated cash value. At the time of surrender, you will be paid the accumulated cash value of your fund. However, surrender in early policy years may result in low cash values.

Does this plan help me in coping with inflation?

Yes, in order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the company.

However, you retain the right to cancel the indexation if you wish.

Are there other built-in features of Kohsar Plan?

- **Automatic Cover Maintenance** – In case you cannot meet your premium payments after the first policy year, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.
- **Top-Up Premium (Ad-hoc Premium)** – Any given year you may want to make additional contributions in your plan. Kohsar Plan allows you to add these contributions on top of your existing premium contributions so that you can enhance your cash value.

Are there any charges of Kohsar Plan?

In addition to reduced allocation in initial years, the following charges* are applicable on the plan.

- An investment management charge of 1.5% p.a of fund value
- An administration fee of Rs. 210 per month
- 5% bid-offer spread
- Applicable mortality charges
- Rider charges, based on the riders you have selected

*All charges are reviewable by the company.

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy Terms and Conditions, and cancel the policy if needed. Your premium will be

refunded if the written request for cancellation is received within 14 days of the issue date of the policy. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Where can I get information about Jubilee Life's fund unit prices?

Unit prices of Jubilee Life's fund(s) are published in all leading dailies and the Jubilee Life website: www.jubileelife.com

Disclaimer

- This product is underwritten by Jubilee Life Insurance Limited. It is not guaranteed or insured by Bank Alfalah Limited or its affiliates and is not a product of the Bank.
- The past performance of Jubilee Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor Bank Alfalah will incur any liability for the same.
- A personalised illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Please refer to the Policy Documents for detailed understanding of the various Terms and Conditions.
- Optional Supplementary Benefits may be available if the life assured is aged 55 years or less (except for Medipal) on the nearest birthday at the time of issuance.
- Bank Alfalah Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for settlement of claims to the insured customer(s) or beneficiary(ies).
- The investment risk shall be borne by the policy holder and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company website (<http://jubileelife.com/investor-relations/investors-outlook/>) for target asset mix of the underlying fund.

Contact Details

In case of complaint or for further details, please contact:

Jubilee Life Insurance Company Limited

Head Office: 74/1-A, Lalazar, M. T. Khan Road,
Karachi-74000, Pakistan

Tel: (021) 32120201, 35205094 Fax: (021) 35610959

Email: info@jubileelife.com, complaints@jubileelife.com

UAN: (021) 111-111-554 SMS: "JUBILEELIFE" to 8398

Website: www.jubileelife.com

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