

Key Operating and Financial Data
(Rupees in '000)

Six Years Summary	2019	2018	2017	2016	2015	2014	
			(restated)				
Gross Premium / Contribution	49,627,409	51,887,073	46,816,891	38,003,577	29,929,196	21,823,383	
Revenue, P&L Account and OCI Statement							
Premium / Contribution - net of reinsurance / retakaful	48,396,019	50,670,972	45,905,895	36,988,234	29,120,815	21,085,925	
Investment Income / other income / share in profit of associate	11,477,657	7,753,228	4,065,957	7,672,924	5,313,534	3,899,068	
Net fair value gains / (losses) on financial assets at fair value through profit or loss	8,902,717	(9,744,798)	(8,147,144)	7,850,041	906,239	2,294,248	
Total inflow	68,776,393	48,679,402	41,824,708	52,511,199	35,340,588	27,279,241	
Net Insurance Benefits	22,471,614	16,315,729	12,969,716	9,473,846	7,021,641	5,082,604	
Acquisition, marketing, administrative & other expenses	12,248,068	12,602,164	11,048,001	9,082,472	7,959,013	6,209,704	
Finance costs and other gains / (losses)	156,948	(36,107)	44,430	-	-	-	
Net change in insurance liabilities	30,483,396	16,349,025	12,902,620	30,084,859	17,597,155	13,680,727	
Total outflow	65,360,026	45,230,811	36,964,767	48,641,177	32,577,809	24,973,035	
Surplus retained in statutory funds	C	-	-	931,178	437,104	380,626	
Profit before tax	D=A-B-C	3,416,367	3,448,591	4,859,941	2,938,844	2,325,675	1,925,580
Income Tax expense	(1,192,140)	(1,018,260)	(1,598,104)	(830,946)	(704,115)	(564,048)	
Profit after tax	2,224,227	2,430,331	3,261,837	2,107,898	1,621,560	1,361,532	
Other comprehensive income / (loss) for the year - net of tax	228,197	(17,097)	(542,953)	-	-	-	
Total comprehensive income for the year	2,452,424	2,413,234	2,718,884	2,107,898	1,621,560	1,361,532	
Balance Sheet							
	2019	2018	2017	Jan. 1, 2017	2015	2014	
			(restated)				
Investments including bank deposits	162,938,187	134,122,822	114,903,830	100,052,806	64,499,033	45,308,749	
Other assets	5,703,207	2,177,091	2,350,411	2,009,369	4,185,379	3,814,993	
Property and equipment / Intangible assets / Rights-of-use assets	4,719,129	3,326,101	3,258,660	734,591	539,522	489,761	
Total assets	173,360,523	139,626,014	120,512,901	102,796,766	69,223,934	49,613,503	
- Issued, subscribed and Paid up capital	793,307	793,307	793,307	721,188	721,188	721,188	
- Unappropriated profit/Surplus on revaluation of AFS investments/Waqf fund	7,176,008	6,395,607	6,022,460	5,118,646	3,189,049	2,438,677	
- Retained balance in Ledger Account D	3,436,246	3,152,755	2,500,955	1,825,362	-	-	
Total Equity	11,405,561	10,341,669	9,316,722	7,665,196	3,910,237	3,159,865	
Insurance liabilities / Statutory Funds (as applicable)	153,633,665	122,000,509	104,941,249	91,387,760	62,205,691	44,020,932	
Long term / Deferred liabilities	3,307,324	2,437,432	2,563,427	1,000,539	21,334	-	
Other liabilities	5,013,973	4,846,404	3,691,503	2,743,271	3,086,672	2,432,706	
Total equity & liabilities	173,360,523	139,626,014	120,512,901	102,796,766	69,223,934	49,613,503	

NOTE:

Presentation has been realigned for the purposes of better comparison.



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Six Years Summary	2019	2018	2017	2016	2015	2014
Financial Ratios						
Profitability						
Profit / (loss) Before Tax / Gross Premium / Contribution	7%	7%	10%	8%	8%	9%
Profit / (loss) Before Tax / Net Premium / Contribution	7%	7%	11%	8%	8%	9%
Profit / (loss) After Tax / Gross Premium / Contribution	4%	5%	7%	6%	5%	6%
Profit / (loss) After Tax / Net Premium / Contribution	5%	5%	7%	6%	6%	6%
Net claims / Net premium / Contribution	46%	32%	28%	26%	24%	24%
Commission expenses / Net premium / Contribution	12%	13%	13%	15%	16%	18%
Administration Expenses / Net premium / Contribution	13%	11%	11%	10%	11%	11%
Change in PHL & Technical Reserves / Net Inflow	44%	34%	31%	57%	50%	50%
Net investment income / Net premium / contribution	42%	-4%	-9%	42%	21%	29%
Return to Shareholders						
Return on equity including retained balance in Ledger Account D	20%	24%	35%	27%	41%	43%
Earnings / per share (pre-tax)	43.06	43.47	61.26	40.75	32.25	26.70
Earnings / per share (after-tax)	28.04	30.64	41.12 (Restated)	29.23	22.48	18.88
Price Earning Ratio - PAT	14	16	17	20	22	23
Net Assets per share	143.77	130.36	117.44	106.29	54.22	43.81
Return on assets	1%	2%	3%	2%	2%	3%
Market Value						
Face value per share (Rs.)	10	10	10	10	10	10
Break up value per share (Rs.)	100.46	90.62	85.92	80.98	54.22	43.81
Market price per share at the end of the year (Rs.)	400.00	498.20	705.00	569.99	504.00	436.50
Cash dividend per share	16.50	17.50	17.50	14.50	13.50	9.50
Cash dividend	165%	175%	175%	145%	135%	95%
Dividend yield	4%	4%	2%	3%	3%	2%
Dividend payout	59%	57%	43%	50%	60%	50%
Dividend cover - (Times)	1.70	1.75	2.35	2.02	1.67	1.99
Issue of Bonus shares	10%	0%	0%	10%	0%	0%
Performance Liquidity						
Current Ratio - (Times)	1.06	1.07	1.08	1.08	1.05	1.06
Total Liabilities / Equity - (Times)	14.20	13	12	16	17	15
Return on Capital employed	30%	33%	52%	38%	59%	61%
Paid up capital / Total Assets	0%	1%	1%	1%	1%	1%
Equity / Total Assets	7%	7%	8%	6%	6%	6%
Cash Flows						
Net cash flow from operating activities	13,027,353	22,499,257	22,157,759	18,136,828	14,024,645	9,457,705
Net cash flow from investing activities	(22,082,889)	(6,224,662)	(20,002,547)	(14,393,362)	(12,999,941)	(9,535,174)
Net cash flow from financing activities	(1,872,826)	(1,494,411)	383,902	(969,228)	(715,821)	(396,847)
Net change in cash and cash equivalents	(10,928,362)	14,780,184	2,539,114	2,774,238	308,883	(474,316)