

# Jubilee

LIFE INSURANCE

## ANNOUNCEMENT OF INTERIM CASH DIVIDEND - 2019 AND NOTICE OF BOOK CLOSURE

We are pleased to announce that the Interim Cash Dividend of Rs. 3.00 per share i.e. 30% has been declared by the Board of Directors of Jubilee Life Insurance Company Limited (Company) at its meeting held on 20-08-2019.

To determine the entitlement of Dividend, the Share Transfer Books of Company will remain close from 06-09-2019 to 12-09-2019 (both days inclusive). The above entitlement will be paid to those Shareholders whose names appear in the Register of Members of the Company as at the close of business on 05-09-2019.

### Payment of Cash Dividend Electronically (e-Dividend)

In accordance with the provision of Section 242 & 243 of the Companies Act, 2017 (Act) all listed Companies (including Jubilee Life Insurance Company Limited) are required to pay dividends to the entitled Shareholders only through electronic mode directly in the bank account of the said Shareholders.

Keeping in view the mandatory requirement of Section 242 & 243 of the Act, all listed companies are advised to approach their Shareholders for obtaining electronic dividend mandate, update their bank account records and put a system in place, as all dividend payments effective November 01, 2017, shall be paid through electronic mode only. In case of non compliance of aforesaid requirement, cash dividend(s) would be withheld according to SECP directives.

In pursuance of the directives of SECP, Shareholders are advised to provide their complete bank account details along with International Bank Account Number (IBAN) for payment of cash dividend directly in the bank accounts instead of issuance of physical Cash Dividend Warrants. In this regard, the Shareholders may obtain Bank Mandate Form from the Company's website

<https://jubileelife.com/wp-content/uploads/2016/06/Bank-Mandate-Form.pdf>

The Shareholders are advised to submit referred Form, duly filled and Signed to our Share Registrar "CDC Share Registrar Services Limited" in case of physical holding and in case of CDC account/sub-account to Investor Account Services or to their Brokerage firm as the case may be.

### Deduction of withholding tax

In pursuance of amendments made by the Federal Government vide Finance Act 2019 Section 150 of the Income Tax Ordinance 2001, separate income tax rates are defined by the FBR i.e. persons appearing in the Active Taxpayers List @ 15% and for persons not appearing in the Active Taxpayers List @ 30% of the Gross Dividend Amount. Further, tax will be deducted in respect of Joint Shareholders as per their respective ratio/share, if any, intimated by the Shareholders to the Share Registrar, otherwise their shareholding/share will be treated as equal.

Company Name	Folio /CDS Accounts No.	Total Shares	Principal Shareholder		Joint Shareholding	
			Name & CNIC No.	Shareholding Proportion(No. of Shares)	Name & CNIC No.	Shareholding Proportion(No. of Shares)

The above-mentioned information must be provided to Company's Share Registrar at the following address on or before 05-09-2019 positively; otherwise it will be assumed that the shares are equally held by principal Shareholder and Joint Holder(s).

Share Registrar  
 CDC Share Registrar Services Limited  
 CDC House, 99-B, Block-B, S.M.C.H.S.  
 Main Shahrah-e-Faisal, Karachi-74400  
 Tel.: 111-111-500  
 Tel.: Customer Support Services  
 (Toll Free) 0800-23275

August 30, 2019  
 Karachi

By order of the Board  
 Najam Ul Hassan Janjua  
 Company Secretary



**ANNOUNCEMENT OF INTERIM CASH DIVIDEND  
- 2019 AND NOTICE OF BOOK CLOSURE**

We are pleased to announce that the Interim Cash Dividend of Rs. 3.00 per share i.e. 30% has been declared by the Board of Directors of Jubilee Life Insurance Company Limited (Company) at its meeting held on 20-08-2019.

To determine the entitlement of Dividend, the Share Transfer Books of Company will remain close from 06-09-2019 to 12-09-2019 (both days inclusive). The above entitlement will be paid to those Shareholders whose names appear in the Register of Members of the Company as at the close of business on 05-09-2019.

**Payment of Cash Dividend Electronically (e-Dividend)**

In accordance with the provision of Section 242 & 243 of the Companies Act, 2017 (Act) all listed Companies (including Jubilee Life Insurance Company Limited) are required to pay dividends to the entitled Shareholders only through electronic mode directly in the bank account of the said Shareholders.

Keeping in view the mandatory requirement of Section 242 & 243 of the Act, all listed companies are advised to approach their Shareholders for obtaining electronic dividend mandate, update their bank account records and put a system in place, as all dividend payments effective November 01, 2017, shall be paid through electronic mode only. In case of non compliance of aforesaid requirement, cash dividend(s) would be withheld according to SECP directives.

In pursuance of the directives of SECP, Shareholders are advised to provide their complete bank account details along with International Bank Account Number (IBAN) for payment of cash dividend directly in the bank accounts instead of issuance of physical Cash Dividend Warrants. In this regard, the Shareholders may obtain Bank Mandate Form from the Company's website

<https://jubileelife.com/wp-content/uploads/2016/06/Bank-Mandate-Form.pdf>

The Shareholders are advised to submit referred Form, duly filled and Signed to our Share Registrar "CDC Share Registrar Services Limited" in case of physical holding and in case of CDC account/sub-account to Investor Account Services or to their Brokerage firm as the case may be.

**Deduction of withholding tax**

In pursuance of amendments made by the Federal Government vide Finance Act 2019 Section 150 of the Income Tax Ordinance 2001, separate income tax rates are defined by the FBR i.e. persons appearing in the Active Taxpayers List @ 15% and for persons not appearing in the Active Taxpayers List @ 30% of the Gross Dividend Amount. Further, tax will be deducted in respect of Joint Shareholders as per their respective ratio/share, if any, intimated by the Shareholders to the Share Registrar, otherwise their shareholding/share will be treated as equal.

Company Name	Folio /CDS Accounts No.	Total Shares	Principal Shareholder		Joint Shareholding	
			Name & CNIC No.	Shareholding Proportion(No. of Shares)	Name & CNIC No.	Shareholding Proportion(No. of Shares)

The above-mentioned information must be provided to Company's Share Registrar at the following address on or before 05-09-2019 positively; otherwise it will be assumed that the shares are equally held by principal Shareholder and Joint Holder(s).

Share Registrar  
 CDC Share Registrar Services Limited  
 CDC House, 99-B, Block-B, S.M.C.H.S.  
 Main Shahrah-e-Faisal, Karachi-74400  
 Tel.: 111-111-500  
 Tel.: Customer Support Services  
 (Toll Free) 0800-23275

August 30, 2019  
 Karachi

By order of the Board  
 Najam Ul Hassan Janjua  
 Company Secretary