

A hand holding a silver smartphone over a map. The phone's screen is dark and reflects the hand. The background is a map with various lines and text. A red banner at the top contains the Jubilee Life Insurance logo.

**Jubilee**  
LIFE INSURANCE

**SECURE SARMAYA PLAN**

## Secure Sarmaya Plan

In today's competitive environment, it seems that avenues of investment are steadily declining. It is a source of serious concern that interest rates of saving accounts and government securities have declined significantly and sound investment opportunities are now very limited.

An increasing number of investors have discovered that in order to achieve capital growth over and above inflation, it is now necessary to invest and manage a substantial portion of investments in a diversified portfolio of shares, government securities, fixed income securities, TFC's etc. However, in the rapidly changing dynamics of financial world, it is very difficult for an ordinary person to remain updated about the intricacies of investments management.

If you are a professional, salaried person, businessman or retired person who does not have the time or expertise to track stock exchange indices or to keep an eye on return of fixed income securities or who regularly finds himself unlucky to hit the jackpot of attractive IPOs, then Jubilee Life's Secure Sarmaya Plan is an ideal solution for you.

This Plan provides easy access to the investment expertise of Jubilee Life not only this, the plan also includes free life insurance coverage.

### What is Secure Sarmaya Plan?

Secure Sarmaya Plan is an innovative, Unit Linked product. It provides you an opportunity of making investment in Fund(s) managed by Jubilee Life whilst simultaneously enjoying the benefits of free life insurance coverage against the untimely death of the life assured, during the term of the plan.

### What are the benefits of this plan?

The savings and protection benefits of Secure Sarmaya that you may take advantage of are:

- **Death Benefit**

Secure Sarmaya Plan gives you a life protection shield while you invest your money to optimize the returns. If the life assured were to expire during the term of the plan, the nominee(s) will be entitled to receive the sum assured, or the cash value, whichever is higher.

- **Maturity Benefit**

At end of the term of the plan, the policy holder will receive the cash value accumulated during the term of the plan.

## How does it operate?

Under this plan, the policyholder will pay a single premium to purchase the policy. This premium will be invested in fund(s) of your choice offered by Jubilee Life.

## Who is eligible for this plan and what is the available term range?

Anyone between the ages of 18 and 65 can purchase Secure Sarmaya Plan. The available term range is 10 to 57 years (subject to maturity at age 75)

## What is the minimum and maximum premium for this plan?

The minimum single premium is Rs.100,000 and the maximum is Rs.10,000,000.

## Funds Management

The premiums paid are invested in fund(s) of your choice & units are allocated depending on the price of units for the fund(s). The value of your policy is the total value of units that you hold in the fund(s).

The funds are managed by expert investment managers with the aim of optimizing medium to long term returns balanced with risk.

## Investment Options

Jubilee Life currently offers you a choice of the following funds. You can choose to invest fully in any one fund that suits your investment needs or split your premium between options available.

- **Managed Fund**

The objective of the fund is to maximize the returns to investors in the medium to long term by investing in a balanced portfolio of wide range of Stocks, Mutual funds, Government Bonds, Corporate Fixed Income Securities, TFCs and Bank deposits.

- **Yaqeen Growth Fund**

Yaqeen Growth Fund is designed for investors who prefer reasonable returns from a portfolio of highly liquid investments with minimal exposure to market fluctuations. Your funds will be invested in Government Bonds, Corporate Fixed Income Securities and TFCs, Money Market Instruments, Income Funds and Bank Deposits.

- **Meesaq Fund**

The objective of the Meesaq Fund is to provide an opportunity to investors who want Interest Free returns. The instruments in which the Meesaq fund invests are selective Stocks, Sukuk Bonds, Short Term

Deposits of Islamic Banks, Islamic Mutual Funds and fixed income funds of Islamic Banks and other valid interest-free investments.

- **Capital Growth Fund**

The objective of the fund is to maximize returns to policyholders by investing in a portfolio predominately comprising of stocks. The portfolio enjoys diversification through investments made in term finance certificates and bank deposits.

### **Flexibility to manage your investments**

We offer you the flexibility to manage your investments. You can either allocate the entire premium into one of the funds or split your premium between multiple funds that are available. Subsequently, depending on the performance of funds, you can switch between funds. We allow you four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value / Unit Account prior to the switch.

### **How will I know the performance of my investments?**

Your monies will be converted into units of the funds. Unit prices of Jubilee Life's fund(s) are published in all leading dailies and the Jubilee Life website: [www.jubileelife.com](http://www.jubileelife.com). This gives you an easy way to track the performance of the fund.

### **Are there any guaranteed returns?**

No, the returns would fluctuate depending upon the performance of the underlying investments. However with the diversity provided only through an economy of scale, you would always enjoy the safety that is not possible if the money is invested independently.

### **What if I want to make further investments?**

A policyholder can make additional investments any time. These will be treated as Adhoc Premiums and would be invested in the fund(s) of your choice at the prevailing offer price(s).

### **What if emergency withdrawals need to be made?**

Unlike many fixed investments, Secure Sarmaya Plan allows you the flexibility to make withdrawals.

### **Partial Withdrawal**

If you need to withdraw your cash value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount (without any early surrender penalty) subject to minimum withdrawal amount provided that the remaining cash value of your policy after withdrawal is greater than or equal to the

residual value floor set by the company. The Sum Assured may be reduced by the amount of the Partial Withdrawal.

## Full Policy Surrender

You have an option to surrender your plan any time, at time of surrender you will be paid in full the cash value of your fund. However surrender in early Policy years may result in lower cash value.

## What other features are included in this plan?

Secure Sarmaya Plan features free life insurance coverage.

- Free Life Insurance Coverage

In addition to your investment growth, Secure Sarmaya Plan has the feature of free life insurance coverage. The basic sum assured under the plan will be equal to 1.25 times the initial single premium.

## To whom will the benefits be paid?

In case of death of the policyholder, the benefit will be paid to the person nominated by the policyholder.

## Charges

Following charges would apply on the plan:

Bid / Offer spread	5% of Single Premium
Management Charge	1.5% p.a. of Fund Value
Administration Fee	Rs.90 per month (subject to revision by the company)
Fund Switching / Re-direction Fee	Rs.500 if more than four switches/redirections in a year

\*All charges are reviewable by the Company

## Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions, and cancel the policy if needed. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

## If I have more questions whom should I contact?

Please feel free to call Jubilee Life Insurance Company Limited at any of the offices nearest to you.

**Disclaimer:**

This brochure is not the contract. It is strongly recommended to thoroughly review Standard Policy Conditions of Secure Sarmaya Plan before buying a policy. Terms and conditions may apply to above benefits.

- The past performance of the funds offered by the Jubilee Life is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and Jubilee Life will not incur any liability for the same.
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company web site (<http://jubileelife.com/investor-relations/investors-outlook/>) for target asset mix of the underlying fund.

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