

**Jubilee**  
LIFE INSURANCE

**ZAAMIN**

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Housewives need as much financial security and financial protection as anyone else. One tends to ignore this fact, however; we at Jubilee Life are sensitive to the unique needs and concerns for their future. We realize that since they are not earning themselves as they have to fulfill their household duties, they need the financial security to secure their future.

**Jubilee Life presents Zaamin Plan.** This insurance plan is especially designed for housewives to cater to their needs including savings, old age, etc., just to name a few.

With Zaamin you can now safeguard your wife's future financial needs.

### **What is Zaamin?**

Zaamin is a unit-linked endowment plan especially designed to provide saving opportunities to your wife. The funds accumulated during the savings term provide financial security to your wife.

### **Why Zaamin?**

- ✓ A unique savings plan designed especially for housewives
- ✓ Choose the investment fund according to your investment philosophy
- ✓ Grow your investments with superb investment strategies
- ✓ Top up your investments with extra funds that you may have
- ✓ Combat inflation
- ✓ Get rewarded for continuing the plan
- ✓ Continuity of savings assured even if premium payer is disabled

### **Protection**

Zaamin assures that your family has a guaranteed level of life insurance protection to help you cater to your financial needs that may arise on death of your wife.

Zaamin will provide life insurance protection of an amount (Sum Assured) up to 10 times of the basic plan premium subject to a maximum of PKR 500,000.

### **Built-in Benefit**

Zaamin also has a built-in benefit to safeguard you and your family against emergencies:

- **Accidental Death Benefit**  
An additional amount will be paid under this benefit in case of death (of wife) due to an accident.
- **Add-on Benefit**  
Zaamin also gives you the option of tailoring your plan to meet your specific insurance need by adding the following Add-on benefit:

- **Special Waiver of Premium**

Premium from the next premium due date will be paid by Jubilee Life, should the husband (premium payer) suffer an illness or disability and is not able to follow his own occupation or any other occupation suited by his knowledge, training or education for at least six months. This benefit is available for policies with annual premium up to Rs. 50,000.

Add-on benefit can be opted by you through the payment of an additional premium.

## **Funds Management**

The premiums paid are invested in fund(s) of your choice and units are allocated depending on the price of units for the fund(s). The value of your policy is the total value of units that you hold in the fund(s).

The funds are managed by expert investment managers with a view to optimize medium to long-term returns balanced with risk.

## **Investment Options**

Jubilee life currently offers you a choice of the following funds. You can choose to invest fully in any one fund that suits your investment needs or split your premium between options available.

Managed Fund	A balanced income Fund
Meesaq Fund	An interest free Fund
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion
Capital Growth Fund	The objective of the fund is to maximize returns to policy holders by investing in a diverse portfolio of asset-backed investments such as shares, term finance certificates and bank deposits.

## **Flexibility to Mange Your Investments**

We offer you the flexibility to manage your investments. You can either allocate the entire premium into one of the funds or split your premium between multiple funds that are available. Subsequently, depending on the performance of funds, you can switch between funds. We allow you four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value/Unit Account prior to the switch.

## **Investment Top Ups**

You may have extra funds available with you at any stage. You can top up your regular investments under this plan by making ad hoc premium payments. These contributions would be invested in the



Unit Account at the then prevailing offer price.

### **Combating Inflation**

Your Sum Assured and premium increase automatically every year along with your contribution towards investments, up to the unit specified by the company without any medical investigations. You, of course, retain the right to decline this increase and continue your plan on the same terms and conditions as before or choose a lower increase according to your needs.

### **Continuity Bonus**

For continuing your plan (without any breaks) for a period of more than six years, you will be entitled to Continuity Bonus. This will be in the form of extra units being allocated to your unit account each year. Continuity Bonus also increases, the longer you continue your plan. With these extra units, your investment fund will grow at a pace faster than what you are paying at.

### **Encashment before Maturity**

The future is unexpected and you never know when your circumstances will change and you may require funds before anticipated maturity of the plan.

- You can encash the plan at the full bid value of the units before maturity (without any penalties) after two years.
- Alternatively you can also make partial withdrawals after two full years' premiums have been paid. This facility is subject to at least Rs. 15,000 remaining as Cash Value after such withdrawals.

## Illustration of benefits

Assumptions:	
Age at commencement of the plan	35
Selected term	25
Annual Basic Plan Premium	Rs.50,000
Sum Assured	Rs.500,000
Premium for Accidental Death Benefit	Rs. 625
Accidental Death Benefit	Rs.500,000

## Projected Future Cash Values:

Annual Investment Return	7% pa gross rate of return		9% pa gross rate of return		11% pa gross rate of return	
	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value
Policy Year						
5	Rs. 608,000	Rs. 231,000	Rs. 608,000	Rs. 242,000	Rs. 608,000	Rs. 254,000
10	Rs. 776,000	Rs. 692,000	Rs. 776,000	Rs. 762,000	Rs. 840,000	Rs. 840,000
15	Rs. 1,407,000	Rs. 1,407,000	Rs. 1,626,000	Rs. 1,626,000	Rs. 1,885,000	Rs. 1,885,000
20	Rs. 2,483,000	Rs. 2,483,000	Rs. 3,017,000	Rs. 3,017,000	Rs. 3,689,000	Rs. 3,689,000
25	Rs. 4,053,000	Rs. 4,053,000	Rs. 5,187,000	Rs. 5,187,000	Rs. 6,714,000	Rs. 6,714,000

### Note:

- The rate of return assumptions mentioned in the table above are before deduction of the Fund Management charges. These charges have been deducted from the rate of return assumptions prior to determining the Illustrative Values in the tables above.
- Death Benefit is Sum Assured or Cash Value, whichever is higher. For illustration purpose, it is assumed that death occurs at the end of the year.
- There will be no surrender value in the first two years. After two years, it will be equal to the Cash Value of the policy.
- Sum Assured and Annual Basic Premium have been indexed at 5% per annum.
- The Administrative Charges have been indexed at the average rate at which the Company has increased its Administrative Charge in the last five years.
- The values given are illustrated on the basis of assumptions and actual values can be higher or lower than the illustrated values.
- In case of Accidental Death, an additional benefit equal to the Accidental Death Sum Assured will be paid.

## Other Information

### Who can buy this product?

Housewives between the ages of 18 to 55 years are eligible.

### Term

The available saving terms are from 10 to 25 years, subject to a maximum age of 65 years at maturity.

### Premium and Payments

The minimum basic plan premium is Rs. 20,000 per annum.

Premiums can be paid by Crossed Cheques, Demand Drafts or Pay Orders. All major credit cards are also accepted.

### Sum Assured and Cover Multiples

Sum Assured is the guaranteed amount payable on death. Sum Assured will be 10 times the basic plan premium. Maximum Sum Assured under this plan is Rs. 500,000.

### Allocation of Units

The proportion of the basic plan premium allocated to investment is as follows:

Policy Year	Allocation %
1	25%
2	80%
3	90%
4 & onwards	100%

### Continuity Bonus

The extra unit allocation, as a proportion of Basic plan Premium is as follows:

Policy Year	Extra Allocation %
6 to 14	3%
15 & onwards	5%

This extra allocation is in addition to the basic allocation of units.

### Other Charges

In addition to reduced allocation in initial years, the following charges would also apply on the plan:

Administration Fee	Rs. 55 per month
Mortality Charges	Applied on Sum At Risk on attained age basis
Bid/Offer spread	5% of Allocated Premium
Management Charges	1.5% p.a. of Fund Value

\*All charges are reviewable by the Company

## Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of policy document. Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

This brochure gives a general outline of **Zaamin**. The plan and the add-on benefits will be governed by detailed conditions set out in the policy provisions and conditions.

JUBILEELIFE.COM

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