



ROSHAN TAKMEEEL

Reclaim life's best opportunities



Soneri Bank
Roshan Har Qadam



Roshan Takmeel Plan

Hi I'm Ahmed, a 30-year-old entrepreneur owning a small garment business. My wife is a housewife and we have managed to build a decent lifestyle for ourselves. We are blessed with Saahir, our six-year-old son.

It was our seventh wedding anniversary last month when I wanted to gift my wife something special. I thought of a dozen things my wife would love to have, but I had something else in mind... a gift of a lifetime! One which would impart a sense of security and reap benefits for years ahead.

I wanted to think ahead of time. While today I'm young and energetic I can save money to cater to the needs of my family, but I was unsure how I would cope up with my current lifestyle after retirement in a society where joint family system is ending and no proper retirement benefits are available from state.

An elder in the family advised me to get Jubilee Life's Roshan Takmeel Post-Retirement Income Plan which is available exclusively from the branches of Soneri Bank.

Who Should Buy?

Roshan Takmeel Plan is specially designed for those individuals who wish to have financial independence in retirement or wish to retire early. Those could be:

- Self-employed professionals like doctors, dentists, architects, lawyers, engineers, financial consultants etc.
- Business persons like traders, shopkeepers, contractors, wholesalers etc.
- Lower and middle management employees without retirement benefits in both public and private sectors.
- Executives of local and multinational organizations and bureaucrats, who wish to enhance their pension benefits at retirement.

What is Roshan Takmeel Plan?

Roshan Takmeel Plan is a savings plan designed to meet your post-retirement needs. The Roshan Takmeel Plan gifts you the choice to remain financially independent and maintain your self respect and dignity at the same time. You can save gradually through the term of the plan (term, amount and payment frequency may be selected by you subject to conditions) to meet your retirement needs.

What are the benefits offered under Roshan Takmeel Plan?

In case the life assured outlives the term of the plan, he/she will have an option to receive the accumulated cash value in lump sum or convert the lump sum into a pension offered at the time of maturity by the Company.

In Case of demise of the life assured during term of the plan, the sum assured or the accumulated Cash Value whichever is higher will be paid to the beneficiary of the deceased.

You can select your sum assured to be between (5 to 10) times your annual basic premium depending on your financial needs.

Key Features of JLI Roshan Takmeel Plan

Entry Age: You are eligible to avail Roshan Takmeel Plan if you are 18 to 65 years of age.

Term: The available plan term is 10 to 57 years, subject to a minimum retirement age of 55 years and maximum retirement age of 75 years.

Minimum Premium: The minimum annual premium requirement under this plan is Rs.24,000.

Optional Benefits

Being a flexible plan, Roshan Takmeel allows you the opportunity to select additional optional benefits.

Accidental Death or Dismemberment Benefit

This benefit provides extra protection in case of dismemberment or death caused by accident, by paying an additional amount to help your family through such circumstances.

How is the premium allocated?

The proportion of the basic plan premium used to purchase units for your Unit Account is as follows:

Policy Years	Allocation%
1	40%
2	80%
3	90%
4 & onwards	100%
Ad hoc	100%

What is the benefit of continuing Roshan Takmeel Plan over a period of years?

If you continue your plan for more than 5 years, Roshan Takmeel rewards you in the form of extra units being allocated to your Unit Account each year.

The extra unit allocation is as follows:

Policy Years	Extra Units
6 & onwards	3%

Available Fund Choices

Managed Fund	The objective of Managed Fund is to maximize capital appreciation by investing in a balanced portfolio of wide range of shares, Government and other fixed income securities and bank deposits.
Meesaq Fund	The objective of the Meesaq Fund is to provide an opportunity to investors who want interest-free returns. The instruments in which the Meesaq Fund invests are selective Stocks, Sukuk Bonds, Short Term Deposits of Islamic Banks, Islamic Mutual Funds and fixed income funds of Islamic Banks and other valid interest-free investments.
Yaqeen Growth Fund	The Yaqeen Growth Fund focuses on providing diversified portfolio of Fixed Income Securities with minimal exposure to equity. Yaqeen Growth Fund is suitable for those who wish to earn steady returns on investments through full exposure to debt securities and minimum risk of capital erosion.
Capital Growth Fund	The Capital Growth Fund focuses on maximizing returns for the policyholders by investing in a diverse portfolio of asset backed investments such as shares, term finance certificates and bank deposits.

Combating Inflation

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the Company. However, you retain the right to cancel the indexation if you wish.

Withdrawal of Investments

With Roshan Takmeel Plan, you have the facility to withdraw the cash value of your fund (investments), either partially or completely.

- **Partial Withdrawal:** You may withdraw any amount after two policy years have completed and two years' full premium have been paid, provided that the residual cash value of your policy after withdrawal is greater than or equal to Rs. 24,000 (the residual cash value floor may be reviewed by the company). You will continue to receive life insurance cover, although your sum assured will be reduced by the amount of partial withdrawals.

- **Full Surrender:** You may wish to use your investment to meet long term goals and surrender your policy. Roshan Takmeel Plan lets you use your Cash Value for your business endeavors and discontinue/give up your policy any time after completion of two policy years and after payment of two annual policy year's premiums. If you continue to invest in Roshan Takmeel Plan over a prolonged period of time, you can benefit with higher Cash Values in later years. Surrender in early policy years may lead to lower Cash Value.

Why do I need to keep a minimum balance while withdrawing my funds?

This is for your own protection and security. By keeping a minimum balance your plan will be in a better position to continue to protect you and maintain provision of all life insurance benefits under the plan subject to certain conditions.

Can I inject additional funds into my Roshan Takmeel Plan?

You may inject additional funds to enhance your Cash Value under Roshan Takmeel Plan.

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms & conditions and can cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of issuance of the policy. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Other Charges*

In addition to reduced allocation in initial years, following charges would apply on the plan:

Bid/Offer spread:	5% of Basic and Ad hoc Premium
Management Charge:	1.5% p.a. of Fund Value
Administration Fee:	Rs. 110 per month
Mortality Charge: Rider Charge: Switching Charge:	Applied on Sum at Risk on attained age basis Optional Rider charges, if any First Four Switches are free per year. If more than four switches are opted in a year, a fee of Rs. 500 would be charged on each switch.

*All charges are reviewable by the Company

Disclaimers

- This product is underwritten by Jubilee Life. It is not guaranteed or insured by Soneri Bank Limited or its affiliates and is not a Soneri Bank Limited product.
- Jubilee Life is the underwriter and provider of this insurance policy and shall be responsible for settlement of claims to the insured customer (s) or beneficiary (ies).
- The past performance of Jubilee Life Funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor Soneri Bank Limited will incur any liability for the same.
- Our sales representative will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life covered is aged 55 years or less nearest birthday at the time of issuance.
- Soneri Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- The investment risk shall be borne by the Policyholder and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company website (<https://www.jubileelife.com/funds-2/fund-manager-reports/>) for target asset mix of the underlying fund.

Contact Details:

For further details, you may contact:

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