



SUNEHRA SAVER

Plan a safe future of your loved ones



Soneri Bank
Roshan Har Qadam

Jubilee
LIFE INSURANCE

Sunehra Saver Plan

Careful planning is always beneficial for a sound future. With wise decisions taken at the right time, you can reap the benefits later ensuring stability in your future endeavors. Sunehra Saver Plan lets you save money in different stages of your career, which helps augment your funds later when your expenses exceed your income, letting you and your family enjoy life with little worries.

Who Should Buy

This plan could be availed for medium to long term investment of young executives, entrepreneurs, middle-aged professionals, working ladies and housewives to meet their future financial needs like wedding, education, house purchase, starting your own business or expansion of an existing enterprise. Sunehra Saver Plan also gives you the choice to have comprehensive protection package to secure your family's future.

Flexible Financial Solutions for all your needs Life Insurance Benefit

An early death can jeopardize the future of your family, putting them under serious financial crisis. Life Insurance Benefit will help augment your family's income so that your family expenses can be taken care of when you are no longer there.

Note: For better understanding of selecting the required coverage according to your investment and protection needs, you may contact our representative at your nearest Soneri Bank Branch.

Determining your Life Insurance Benefit

In case of demise of the policyholder during the term of the plan, the Sum Assured or the accumulated Cash Value, whichever is higher, will be paid to the beneficiary of the deceased.

You can select your sum assured between (5 to 25)* times your annual basic premium depending on your financial needs.

For example, if your annual basic premium is PKR 100,000 and you have selected a cover multiple of 20. Your Sum Assured would be $100,000 \times 20 = 2,000,000$.

* The range of cover multiples available to the policy holder varies with the age at entry of the life assured and underwriting decision.

Maturity Benefit

At maturity of Sunehra Saver Plan, you will receive the Accumulated Cash Value of your Unit Account(s) in lump sum which can be used to meet your family's expenses.

Value Added Benefits

This plan is carefully crafted to provide you an ultimate solution to your current and future needs. Sunehra Saver Plan can be enhanced by opting any of the following benefits to protect you and your family against unforeseen eventualities.

- **Critical Illness Benefit: (Living Benefit)** This benefit help you cope with expenses that might occur in case the life assured is diagnosed with any of the specified Critical Illnesses. This benefit advances the Sum Assured payable in case of death in order to help you bear the expenses that might occur during tough times or to meet any additional expenses.
- **Family Income Benefit:** Your loved ones inspire you to excel, driving you to work hard to keep them secure and happy. This benefit provides an additional regular income for a defined period to your family to help meet daily expenses in your absence.
- **Hospitalization Expenses:** Medical expenses can put you and your family under great financial pressure. A daily benefit is paid if the life assured is confined to a hospital to help you meet hospital expenses. The benefit payable is doubled in case the hospitalization is due to any of the specified Critical Illnesses. In case of confinement to ICU, an additional 50% of the daily hospitalization benefit is payable. Spouse and children can also be covered under this plan.
- **Accidental Death or Dismemberment:** Accidental disability or death of the family's bread earner can drastically drop the household income and make it difficult for the family to make ends meet. This benefit provides extra protection in case of dismemberment or death caused by accident, by paying an additional amount to help your family through such circumstances.
- **Jubilee MediPal (JMP):** This rider provides financial protection in case of illness or accident that leads to hospitalization with coverage up to the annual limit of PKR 250,000 for in-patient expenses incurred by the life assured. Furthermore, the life assured can also select MediPal for his/her spouse. The policyholder will have the advantage of obtaining quality medical care services coupled with a Private Room at any of the approved hospitals without having to pay anything.

For further details, please refer to the separate leaflet of Jubilee Medipal.

Channelizing your Investments

Sunehra Saver Plan acts as your partner that facilitates you in saving your money in four diverse investment options. You can choose to invest your savings fully in any one fund that suits your investment needs or split your premium between the options available.

Note: You can switch between funds based on your investment strategy and performance of funds. You can make four free fund switches every policy year.

Available Fund Choices

Managed Fund

The objective of Managed Fund is to maximize capital appreciation by investing in a balanced portfolio of wide range of shares, Government and other fixed income securities and bank deposits.

Meesaq Fund	The objective of the Meesaq Fund is to provide an opportunity to investors who want Interest Free returns. The instruments in which the Meesaq fund invests are selective Stocks, Sukuk Bonds, Short Term Deposits of Islamic Banks, Islamic Mutual Funds and fixed income funds of Islamic Banks and other valid interest-free investments.
Yaqeen Growth Fund	The Yaqeen Growth Fund focuses on providing diversified portfolio of Fixed Income Securities with minimal exposure to equity. Yaqeen Growth Fund is suitable for those who wish to earn steady returns on investments through full exposure to debt securities and minimum risk of capital erosion.
Capital Growth Fund	The Capital Growth Fund focuses on maximizing returns for the policyholders by investing in a diverse portfolio of asset backed investments such as shares, term finance certificates and bank deposits.

Boosting your Investments

To enhance your Cash Value at any given time in your policy, you can top up your Unit Account(s) under this plan by making Ad hoc premium payments. These contributions would be invested in the Unit Account(s) at the prevailing offer price(s).

Combating Inflation

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the company.

However, you retain the right to cancel the indexation if you wish.

Withdrawal of Investments

With Sunehra Saver Plan, you have the facility to withdraw the cash value of your fund (investments), either partially or completely.

- Partial Withdrawal:** If you need to withdraw cash to meet emergency needs but do not want to surrender the policy, you can withdraw any amount subject to a minimum amount withdrawn, provided that the residual cash value of your policy after withdrawal is greater than or equal to PKR 18,000 (the residual cash value floor may be reviewed by the company). Despite partial withdrawals, you will continue to receive the life insurance cover although your sum assured will be reduced by the amount of partial withdrawals. Option for partial withdrawal is available after completion of two policy years and after payment of two annual policy year's premiums.
- Policy Cessation:** You have the option to surrender your policy any time after completion of two policy years and after payment of two annual policy year's premiums. If you continue to invest in Sunehra Saver Plan over a prolonged period of time, you can benefit with higher Cash Values in later years. At the time of surrender, you will be paid in full, the cash value of your fund. However, surrender in early policy years may result in lower cash value.

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms & conditions and may like to alter or cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the issue date of the policy. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Allocation of Units

The proportion of the basic plan premium allocated to investment is as follows:

Policy Years	Allocation%
1	40%
2	80%
3	90%
4 & onwards	100%
Ad hoc	100%

Continuity Bonus

If you continue your plan for more than 4 years, Sunehra Saver Plan rewards you in the form of extra units being allocated to your unit account with each premium payment.

The extra unit allocation is as follows:

Policy Years	Allocation%
5 & onwards	3%

Salient Features:

Mode of Payment: Annually, Semi Annually, Quarterly, Monthly.

Entry Age: You are eligible to avail Sunehra Saver Plan if you are 18 to 65 years of age.

Minimum Premium: The minimum premium requirement under this plan is Rs. 18,000 annually.

Term: The available plan term range is 10 to 57 years, subject to a maximum age of 75 years at maturity.

Other Charges*

In addition to reduced allocation in initial years, following charges would apply on the plan:

Bid/Offer spread:	5% of Basic and Ad hoc Premium
Management Charge:	1.5% p.a. of Fund Value
Administration Fee:	Rs. 110 per month
Mortality Charge: Rider Charge: Switching Charge:	Applied on Sum At Risk on attained age basis Optional Rider charges, if any First Four Switches are free per year. If more than four switches are opted in a year, a fee of Rs. 500 would be charged on each switch.

*All charges are reviewable by the Company

Disclaimers

- This product is underwritten by Jubilee Life. It is not guaranteed or insured by Soneri Bank Limited or its affiliates and is not a Soneri Bank Limited product.
- Jubilee Life is the underwriter and provider of this insurance policy and shall be responsible for settlement of claims to the insured customer (s) or beneficiary (ies).
- The past performance of Jubilee Life Funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor Soneri Bank Limited will incur any liability for the same.
- Our sales representative will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life covered is aged 55 years or less (except Jubilee Medipal) nearest birthday at the time of issuance.
- Soneri Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- The investment risk shall be borne by the Policyholder and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company website (<https://www.jubileelife.com/funds-2/fund-manager-reports/>) for target asset mix of the underlying fund.

Contact Details:

For further details, you may contact:

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