

Jubilee
LIFE INSURANCE



SAVE N PROTECT

سیوا اینڈ پروٹیکٹ

Registered and Supervised by the Securities and Exchange Commission of Pakistan

Having some capital behind you not only provides you financial security but also gives you the financial freedom to achieve your ambitions in life.

Jubilee Life offers you Save n Protect. Together with life insurance protection, this savings plan will help you save on regular basis so that you may have financial security and achieve your ambitions in life.

What is Save n Protect?

Save n Protect is a unit linked endowment plan especially designed to accumulate funds on a regular basis while enjoying life insurance protection. The fund accumulated through the plan may be used for education and marriage of children, purchase of a house, expanding business, retirement income or any other purpose.

Why Save n Protect?

- ✓ Plan your financial commitments the way you want
- ✓ Choose the investment fund according to your investment philosophy
- ✓ Grow your investments with superb investment strategies
- ✓ Top up your investments with extra funds that you may have
- ✓ Customize your protections with Add-On Benefits
- ✓ Combat inflation
- ✓ Get rewarded for continuing the plan

Protection

Save n Protect assures that your family has guaranteed level of life insurance protection while you save for your ambitions.

In case you die within the term of the plan, your loved ones will receive the Sum Assured plus Cash Value.

Please see "Sum Assured" in section Other Information for further details.

Add on Benefits

Save n Protect also gives you the option of tailoring your plan to meet your specific insurance needs by adding any or all of the following Add-on Benefits:

- **Waiver of Premium**

Your premium from the next premium due date will be paid by Jubilee Life, should you suffer an illness or disability and are not able to follow your own occupation or any other occupation suited by knowledge, training or education for at least six months.

- **Accidental Death and Disability Benefit**

An additional amount will be paid under this benefit in case death or dismemberment occurs due to an accident.

- **Family Income Benefit**

An additional stream of regular income will be paid in addition to other benefits, in case of death. Your family may use this income for maintaining a decent standard of living.

- **Accidental Death Benefit**

An additional amount will be paid under this benefit in case death occurs due to an accident.

- **Permanent Total Disability Benefit**

Advances the benefit payable on death in case you suffer with permanent total disability.

- **Hospital Cash Benefit**

A daily benefit is paid if you are confined to a hospital. The Benefit payable is doubled in case of hospitalization due to any of the specified Critical Illness. In case of confinement to ICU, additional 50% benefits will be payable.

Spouse and Children can also be covered under this benefit.

- **Critical Illness Benefit**

Advances the benefit payable on death in case you are diagnosed as having one of the 18 specified Critical Illnesses.

Funds Management

The premiums paid are invested in fund/funds of your choice & units are allocated depending on the price of units for the fund/funds. The value of your policy is the total value of units that you hold in the fund/funds.

The funds are managed by expert investment managers with a view to optimize medium to long term returns balanced with risk.



Investment Options

Jubilee Life currently offers you a choice of following four funds. You can choose to invest fully in any one fund that suits your investment needs or split your premium between options available.

Managed Fund	A balanced income Fund
Meesaq Fund	An interest free Fund
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion
Capital Growth Fund	The objective of the fund is to maximize returns to policy holders by investing in a diverse portfolio of asset-backed investments such as shares, term finance certificates and bank deposits.

Flexibility to Manage your Investments

We offer you the flexibility to manage your investments. You can either allocate the entire premium into one of the funds or split your premium between multiple funds that are available. Subsequently, depending on the performance of funds, you can switch between funds. We allow you four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value/Unit Account prior to the switch.

Investment Top Ups

You may have extra funds available with you at any stage. You can top up your regular investments under this plan by making ad hoc premium payments. These contributions would be invested in the Unit Account at the then prevailing offer price.

Combating Inflation

Your Sum Assured and premium increases automatically every year along with your contribution towards investments, up to the limit specified by the company without any medical investigations. You, of course, retain the right to decline this increase and continue your plan on same terms and conditions as before or choose a lower increase according to your needs.

Continuity Bonus

For continuing your plan (without any breaks) for a period of more than 6 years, you will be entitled to Continuity Bonus. This will be in the form of extra units being allocated to your unit account each year. Continuity Bonus also increases, the longer you continue your plan. With these extra units, your investment fund will grow at a pace faster than what you are paying at.

Encashment before Maturity

The future is unexpected and you never know when your circumstances will change and you may require funds before anticipated maturity of the plan.

- You can encash the plan at the full bid value of the units before maturity (without any penalties) after two years.
- Alternatively you can also make partial withdrawals after two full years' premiums have been paid. This facility is subject to at least Rs. 20,000 remaining as Cash Value after such withdrawals.

Illustration of Benefits

Assumptions:	
Age at commencement of the plan	35 Years
Selected term	25 Years
Annual basic plan premium	Rs. 100,000
Sum Assured	Rs. 2,500,000

Projected Future Cash Values

Policy Year	Death Benefit			Cash Value			
	UGR*	@ 6%	@ 8%	@ 10%	@ 6%	@ 8%	@10%
10		5,205,321	5,340,321	5,489,321	1,327,000	1,462,000	1,611,000
15		7,586,829	8,011,829	8,514,829	2,637,000	3,062,000	3,565,000
20		10,776,375	11,806,375	13,112,375	4,459,000	5,489,000	6,795,000
25		14,789,750	16,944,750	19,882,750	6,727,000	8,882,000	11,820,000

*UGR: Unit Growth Rate

Notes:

- Death Benefit is Sum Assured **plus** Cash Value. For illustration purpose, it is assumed that death occurs at the end of the year.
- There will be no surrender value in the first two years. After two years, it will be equal to the Cash Value of the policy.
- Indexation is assumed to be 5% per annum.
- The values given are illustrated based on assumptions and actual values can be higher or lower than the illustrated values.

Other Information

Who can buy this product?

Individuals between the ages of 18 to 60 years are eligible.

Term

The available saving terms are from 10 to 52 years, subject to a maximum age of 70 years at maturity.

Premium & Payments

The minimum basic plan premium is Rs. 20,000 per annum. Premiums can be paid by Crossed Cheques, Demand Drafts or Pay Orders. All major credit cards are also accepted.

Sum Assured

Sum Assured is the guaranteed amount payable on death. Sum Assured is determined by multiplying the basic plan premium with selected Policy Term.

For example, if the age is 35 years, basic plan premium is Rs.100,000, Policy Term chosen is 25 then the Sum Assured will be Rs. 2,500,000.

Allocation of Units

The proportion of the basic plan premium allocated to investment is as follows:

Policy Years	Allocation %
1	25%
2	80%
3	90%
4 and onwards	100%

Continuity Bonus

The extra unit allocation, as a proportion of basic plan premium is as follows:

Policy Years	Extra Allocation %
6 to 14	3%
15 onwards	5%

This extra allocation is in addition to the basic allocation of units.

Other Charges*

In addition to reduced allocation in initial years, following charges would apply on the plan:

Bid/Offer spread	5% of Basic Premium
Management Charges	1.5% p.a of Fund Value
Administrative Fee	Rs.45 per month
Mortality Charges	Applied on Sum At Risk on attained age basis

*All charges are reviewable by the Company

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of policy document. Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

This plan gives a general outline of **Save n Protect**. The plan and the add-on benefits will be governed by detailed conditions set out in the policy provisions and conditions.

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