

Plan a peaceful and stress-free retirement life with...



Roshan Takmeel

Retirement Plan

Soneri Bancassurance
Your future in safe hands

Jubilee
LIFE INSURANCE



Soneri Bank

Roshan Takmeel:

"Hi I'm Ahmed, a 30 years old entrepreneur owning a small garment business. My wife is a housewife and we have managed to build a decent lifestyle for ourselves. We are blessed with Saahir, our six year old son.

It was our seventh wedding anniversary last month and I wanted to gift my wife something special. I thought of a dozen things she would love to have, but I had something else in mind... a gift of a lifetime. One which would impart a sense of security and reap benefits for years ahead.

I wanted to think ahead of time. While today I'm young and energetic, I can save money to cater for the needs of my family, but I was unsure how I would cope up with my current lifestyle after retirement.

An elder in the family advised me to get Jubilee Life's Roshan Takmeel Post Retirement Income Plan, which is available exclusively from the branches of Soneri Bank."

Who should buy?

Roshan Takmeel is specially designed for those individuals who wish to have financial independence in retirement or wish to retire early.

Those could be:

- Self-employed professionals like doctors, dentists, architects, lawyers, engineers, financial consultants, etc.
- Business people like traders, shopkeepers, contractors, wholesalers, etc.
- Lower and middle management employees without retirement benefits in both public and private sectors.
- Executives of local and multinational organizations and bureaucrats who wish to enhance their pension benefits at retirement.

About Jubilee Life Insurance Company:

Jubilee Life Insurance is one of the leading life insurance companies of Pakistan, owned by Aga Khan Fund for Economic Development (AKFED). Jubilee Life exclusively designs insurance products for Soneri Bank's consumers to best meet their expectations.

What is Roshan Takmeel Plan?

The Jubilee Life Roshan Takmeel Plan is a savings plan designed to meet your post-retirement needs. Roshan Takmeel Plan gifts you the choice to remain financially independent and maintain your self-respect and dignity at the same time. You can save gradually through the term of the plan (term, amount and payment frequency may be selected by you subject to conditions) to meet your retirement needs.

What are the Benefits offered under Roshan Takmeel Plan?

In case the life assured outlives the term of the plan, he/she will have an option to receive the accumulated Cash Value in lump sum or convert the lump sum into a pension offered at the time of maturity by the Company.

In case of the demise of the life assured during the term of the plan, the Sum Assured or the accumulated Cash Value, whichever is higher, will be paid to the beneficiary of the deceased.

You can select your Sum Assured to be between (5 to 10) times your basic plan annual premium depending on your financial needs.

Key Features of Roshan Takmeel Plan:

Description	Minimum	Maximum
Entry Age	18 years	65 years
Term of Plan	10 years, subject to a minimum retirement age of 55 years	57 years subject to a maximum retirement age of 75 years
Premium	Rs. 24,000 annually	As much as you require depending on your financial needs

Optional Benefits:

Being a flexible plan, Roshan Takmeel allows you the opportunity to select additional optional riders:

- **Accidental Death & Dismemberment Benefit:** This rider provides an additional coverage up to one time the Sum Assured. It supplements beneficiaries in case of an untimely accidental death of the policy holder.

How is the Premium Allocated?

The proportion of the basic plan premium used to purchase units for your Unit account is as follows:

Policy Years	Allocation %
1	25%
2	80%
3	90%
4 & 5	100%
Ad-hoc	100%

What is the Benefit of Continuing Roshan Takmeel over a Period of Years?

If you continue your plan for more than 5 years, Roshan Takmeel rewards you in the form of extra units being allocated to your Unit account each year.

The extra Unit allocation is as follows:

Policy Years	Extra Units
6 & onwards	3%

Can I withdraw my Funds when I need them in case of an Emergency?

Sure, you may withdraw any amount after two policy years have lapsed and two years full premiums have been paid, provided that the residual cash value of your policy after withdrawal is greater than or equal to Rs. 24,000 (the residual cash value floor may be reviewed by the company). You will continue to receive life insurance cover, although your sum assured will be reduced by the amount of partial withdrawals.

Why do I need to keep a Minimum Balance while withdrawing my Funds?

This is for your own protection and security. By keeping a minimum balance, your plan will be in a better position to continue to protect you and maintain provision of all life insurance benefits under the plan subject to certain conditions.

Can I inject Additional Funds into my Roshan Takmeel Plan?

You may inject additional funds to enhance your Cash Value under Roshan Takmeel Plan.

Free Look Period:

Jubilee Life offers a free look period of 14 days during which you can review your policy Terms & Conditions and cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Sample Illustration of Benefits:

- Customer's age: 40 years
- Yearly Contribution in Roshan Takmeel: Rs. 50,000
- Premium Payment Term of Roshan Takmeel: 15 years
- Term of Roshan Takmeel: 15 years

- Any Additional Rider Opted: No
- Sum Assured: PKR 500,000

In case the Policy Holder Outlives the Term of the plan, his/her Accumulated Cash Value will be:

Policy Year	7% p.a. gross rate of return		9% p.a. gross rate of return		11% p.a. gross rate of return	
	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value
5	Rs. 500,000	Rs. 202,000	Rs. 500,000	Rs. 212,000	Rs. 500,000	Rs. 223,000
10	Rs. 538,000	Rs. 538,000	Rs. 597,000	Rs. 597,000	Rs. 662,000	Rs. 662,000
15	Rs. 976,000	Rs. 976,000	Rs. 1,146,000	Rs. 1,146,000	Rs. 1,349,000	Rs. 1,349,000

For a better understanding of benefits paid under Roshan Takmeel contact Soneri Bank for customized illustration tailored according to your needs.

Notes:

- Roshan Takmeel is a Unit linked Individual Life Plan, which is subject to investment risk.
- There will be no Surrender Value in the first two years. After two years, it will be equal to the Cash Value of the policy.
- Death Benefit is Sum Assured or Cash Value, whichever is higher. For illustration purposes, it is assumed that death occurs at the end of the year.
- Maturity Benefit is the prevailing Cash Value at the time of maturity. If the retirement is at age 55 years or later, the policy has an option to convert the Maturity Benefit into an annuity at rates as determined by the Company at that time.
- The values given are illustrated based on assumptions and actual values can be higher or lower than the illustrated values.
- The Cash Values have been worked out at assumed investment returns of 7%, 9% and 11%, per annum. These investment returns are before deduction of Investment Management Charges.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- A description of how the contract works is given in the Policy Document. This product brochure only gives a general outline of the product features and benefits and the figures used above are for illustration purposes only.
- Jubilee Life and Soneri Bank do not guarantee the value of Unit. Depending on market risk and the performance of the Funds to which the Units are referenced, the value of Units may fall, rise or remain unchanged. There can be no assurance that the objectives of any of the Funds will be achieved and none is given by Jubilee Life or Soneri Bank.
- The past performance of Funds is not necessarily indicative of the future

performance of any of these Funds.

- All benefits payable under the policy are subject to applicable laws (financial or otherwise), as they exist from time to time.

What are the Charges under this Plan?

In addition to reduced allocation in initial years, the following charges are applicable on the plan:

- An investment management charge of 1.5% p.a. of Fund Value
- An admin fee of Rs. 55 per month (subject to revision by the Company)
- 5% bid offer spread
- Applicable mortality charges
- Optional Rider charges, if any
- Four Switching/Redirections are free per year; if more than four switches/redirections are opted per year then a fee of Rs. 500 is charged

*All charges can be revised by the Company.

Can Life Insurance Protection be Enhanced?

Sure, you may enhance your insurance coverage with optional 'Accidental Death & Dismemberment Benefit' rider offered with this plan. However, final insurance protection offering will be dependent on your medical and financial circumstances and company's underwriting decision.

What are the Fund Choices available for Investment under this Plan?

Managed Fund	The objective of the Fund is to provide balanced returns by investing in a diverse portfolio of Government and other fixed income securities, shares and cash deposits.
Meesaq Fund	The objective of the Meesaq Fund is to provide an opportunity to investors who want interest free returns. The instruments in which Meesaq Fund invests are selected stocks, Sukuk bonds, short-term deposits of Islamic banks, Islamic mutual funds, fixed income funds of Islamic banks and other valid interest-free investments.
Yaqeen Growth Fund	The objective of the Yaqeen Growth Fund is to provide an opportunity to investors who prefer reasonable returns from a portfolio of highly liquid investments with minimal exposure to market fluctuations.
Capital Growth Fund	The objective of the fund is to maximize returns to policy holders by investing in a portfolio of shares and fixed income securities.

Disclaimer:

- This product is underwritten by Jubilee Life. It is not guaranteed or insured by Soneri Bank Limited or its affiliates and is not a Soneri Bank Limited's product.
- Soneri Bank Limited is acting as a distributor of Roshan Takmeel Plan on behalf of Jubilee Life and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- Jubilee Life Insurance Company is the underwriter and provider of this insurance cover and shall be responsible for settlement of claims to the insured customer(s) or beneficiary(ies).

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