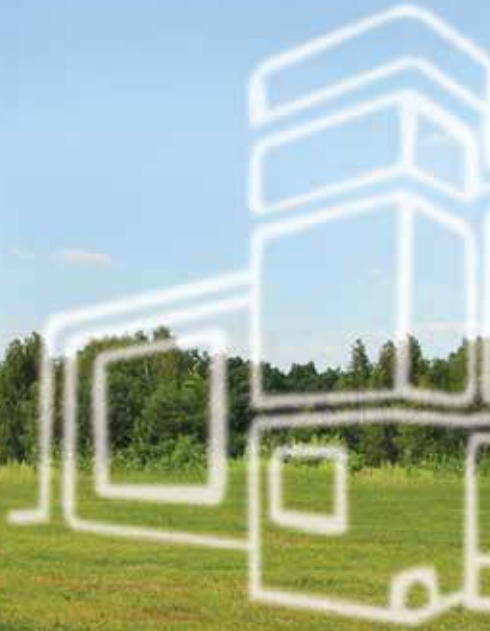


Jubilee
LIFE INSURANCE



PROSAVER

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In the economic environment of today, the importance of savings cannot be underestimated. With ProSaver plan, you have the power to make regular savings while you also enjoy life insurance coverage.

Jubilee Life offers you ProSaver; together with life insurance protection, this savings plan will help you save on regular basis so that you may have financial security and achieve your ambitions in life while you enjoy life insurance coverage

What is ProSaver?

ProSaver is a unit linked whole life plan especially designed to accumulate funds on a regular basis while enjoying life insurance protection. The fund accumulated through the plan may be used for education and marriage of children, purchase of a house, expanding business, retirement income or any other purpose.

Why ProSaver?

- ✓ Plan your financial commitments the way you want
- ✓ Choose the investment fund according to your investment philosophy
- ✓ Grow your investments with superb investment strategies
- ✓ Top up your investments with extra funds that you may have
- ✓ Enjoy Guaranteed Minimum Death Benefit protection
- ✓ Customize your protections with Add On Benefits
- ✓ Combat inflation by increasing your premium amount every year
- ✓ Get rewarded for continuing the plan

Protection

ProSaver assures that your family has a guaranteed minimum level of life insurance protection while you save for your ambitions.

In case of your unfortunate death, your loved ones will receive the Sum Assured or Cash Value, whichever is higher.

Add On Benefits

ProSaver also gives you the option of tailoring your plan to meet your specific insurance needs by adding any or all of the following Add On Benefits:

- **Waiver of Premium**

Your premium from the next premium due date will be paid by Jubilee Life, should you suffer an illness or disability and are not able to follow your own occupation or any other occupation suited by your knowledge, training or education for at least six months.

- **Accidental Death and Disability Benefit**

An additional amount will be paid under this benefit in case death or

dismemberment occurs due to an accident.

- **Family Income Benefit**

An additional stream of regular income will be paid in addition to other benefits, in case of death. Your family may use this income for maintaining a decent standard of living.

- **Accidental Death Benefit**

An additional amount will be paid under this benefit in case death occurs due to an accident.

- **Permanent Total Disability Benefit**

Advances the benefit payable on death in case you suffer with permanent total disability.

- **Hospital Cash Benefit**

A daily benefit (up to Rs. 3,000) is paid if you are confined to a hospital. The benefit payable is doubled in case of hospitalization due to any of the specified Critical Illnesses. In case of confinement to ICU, additional 50% benefits will be payable. Spouse and children can also be covered under this benefit.

- **Critical Illness Benefit**

Advances the benefit payable on death in case you are diagnosed as having one of the 18 specified Critical Illnesses.

Funds Management

The premiums paid are invested in fund(s) of your choice & units are allocated depending on the price of units for the fund(s). The value of your policy is the total value of units that you hold in the fund(s).

The funds are managed by expert investment managers with a view to optimize medium to long term returns balanced with risk.

Investment Options

Jubilee Life currently offers you a choice of the following funds. You can choose to invest fully in any one fund that suits your investment needs or split your premium between options available.

- **Managed Fund**

The objective of the fund is to maximize the returns to investors in the medium to long term by investing in a balanced portfolio of wide range of Stocks, Mutual funds, Government Bonds, Corporate Fixed Income Securities, TFCs and Bank deposits.

- **Yaqeen Growth Fund**

Yaqeen Growth Fund is designed for investors who prefer reasonable returns from a portfolio of highly liquid investments with minimal exposure to market fluctuations. Your funds will be invested in

Government Bonds, Corporate Fixed Income Securities and TFCs, Money Market Instruments, Income Funds and Bank Deposits.

- **Meesaq Fund**

The objective of the Meesaq Fund is to provide an opportunity to investors who want Interest Free returns. The instruments in which the Meesaq fund invests are selective Stocks, Sukuk Bonds, Short Term Deposits of Islamic Banks, Islamic Mutual Funds and fixed income funds of Islamic Banks and other valid interest-free investments.

- **Capital Growth Fund**

The objective of the fund is to maximize returns to policyholders by investing in a portfolio predominately comprising of stocks. The portfolio enjoys diversification through investments made in term finance certificates and bank deposits.

Flexibility to manage your investments

We offer you the flexibility to manage your investments. You can either allocate the entire premium into one of the funds or split your premium between multiple funds that are available. Subsequently, depending on the performance of funds, you can switch between funds. We allow you four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value / Unit Account prior to the switch.

Investment Top Ups

You may have extra funds available with you at any stage. You can top up your regular investments under this plan by making adhoc premium payments. These contributions would be invested in the Unit Account at the then prevailing offer price.

Option to increase premiums

In order to enhance your savings, ProSaver gives u the option to increase your Premium increases automatically every year up to the limit specified by the company without increasing the Sum Assured. You, of course, retain the right to decline this increase and continue your plan on the same terms and conditions as before.

Continuity Bonus

For continuing your plan (without any breaks) for a period of more than five years, you will be entitled to Continuity Bonus. This will be in the form of extra units being allocated to your unit account each year. With these extra units, your investment fund will grow at a pace faster than what you are paying.

Withdrawal Options

Under ProSaver, you have the ability to withdraw your funds (either fully or partially) after the completion of two policy years, provided you have

paid premiums for two years.

- **Partial Withdrawal**-If you need to withdraw cash for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount provided that the residual cash value of your policy after withdrawal is greater than or equal to Rs. 20,000 (the residual cash value floor may be reviewed by the company).
- **Full Policy Surrender**-After the completion of two policy years (given two years' complete premiums have been paid), you can surrender your policy. At the time of surrender, you will be paid in full the Cash Value of your fund. However, surrender in early policy years may result in lower cash values.

Illustration of benefits

Assumptions:

Age at commencement of the plan	:	35
Premium Payment term	:	30
Annual basic plan premium	:	Rs. 100,000
Sum Assured	:	Rs. 2,500,000

Projected future benefits:

Policy Year	Death Benefit			Surrender Value		
	@7%	@9%	@11%	@7%	@9%	@11%
10	Rs. 2,500,000	Rs. 2,500,000	Rs. 2,500,000	Rs. 1,336,000	Rs. 1,470,000	Rs. 1,619,000
20	Rs. 4,877,000	Rs. 5,922,000	Rs. 7,236,000	Rs. 4,877,000	Rs. 5,922,000	Rs. 7,236,000
30	Rs. 12,521,000	Rs. 16,866,000	Rs. 23,119,000	Rs. 12,521,000	Rs. 16,866,000	Rs. 23,119,000
35	Rs. 16,286,000	Rs. 24,130,000	Rs. 36,308,000	Rs. 16,286,000	Rs. 24,130,000	Rs. 36,308,000

Notes:

- Death Benefit is Sum Assured or Cash Value, whichever is higher. For illustration purpose, it is assumed that death occurs at the end of the year.
- There will be no surrender value in the first two years. After two years, it will be equal to the cash value of the policy.
- Indexation is assumed to be 5% per annum
- The rate of return assumption (7%, 9% and 11% per annum) mentioned in the tables above are before deduction of the fund management charges. These charges have been deducted from the rate of return assumption prior to determining the illustrative values in the table above.
- The values given are illustrated based on assumptions and actual values can be higher or lower than the illustrated values .

OTHER INFORMATION

Who can buy this product?

Individuals between the ages of 18 to 65 years are eligible.

Premium & Payments

The minimum plan premium is Rs. 30,000 per annum.

Premiums can be paid by Crossed Cheques, Demand Drafts or Pay Orders. All major credit cards are also accepted.

Cash Value

Cash Value is the value of the unit account determined by multiplying the number of units in the Unit Account by the applicable bid price.

Sum Assured

Sum Assured is the guaranteed minimum amount payable on death.

Allocation of Units

The proportion of the basic plan premium allocated to investment is as follows:

Policy Years	Allocation %
1	20%
2	80%
3	90%
4 & onwards	100%

Continuity Bonus

The extra unit allocation, as a proportion of basic plan premium is as follows:

Policy Years	Extra Allocation %
6 and Onwards	3%

This extra allocation is in addition to the basic allocation of units.

Other Charges*

In addition to reduced allocation in initial years, following charges would apply on the plan:

Bid/Offer spread	5% of Basic Premium
Management Charge	1.5% p.a. of Fund Value
Administration Fee	Rs.55 per month (subject to revision by the Company)
Mortality Charge	Applied on Sum At Risk on attained age basis
Policy Fee	Varies with the premium payment frequency
Switching/Redirection Charge	Rs. 500 would be charged after four frees switching/Redirection

*All charges are reviewable by the Company

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of policy document. Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

- This brochure gives a general outline of the ProSaver. The plan and the add-on benefits will be governed by detailed conditions set out in the policy provisions and conditions.

JUBILEELIFE.COM

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