

NIB LIFE



NIB RETIREMENT PLAN

Jubilee
LIFE INSURANCE

NIB Bank | *because you're special*

Call: 021-111-642-111 - www.nibpl.com

We all want to be self-dependent on retirement

A Key Problem

Regular income after retirement: Nil

Pension: 30% or less of income on an average

Monthly savings for your retirement years: ?

Self-dependency after retirement: ?

The Solution

NIB Retirement Plan with contribution as low as Rs 24,000 yearly.

The Benefits

Accumulated Savings at Plan Maturity

The plan entitles you to the cash value of your policy at the end of your policy term. This ensures that you continue to maintain your lifestyle and are self-dependent as always. If your attained age at maturity is 55 years or above, you will also have an option to use your cash value, to buy a pension, especially tailored for individuals who prefer a steady stream of income instead of a lump sum amount, at the time of retirement.

Guaranteed Death Benefit

Guarantee of providing financial support to your loved ones in case of your untimely demise with a death benefit as much as 15 times of your annual premium or the cash value of your policy, whichever is higher.

Optional Benefits

Waiver of premium

With this optional benefit, Jubilee Life will pay your future premiums from the next due date in case you are unable to follow your current occupation or any other occupation (that can be pursued with your knowledge, training or education) for at least 6 months because of your illness or disability.

Accidental death rider

To provide you extra protection against accidental death, an additional amount will be paid under this benefit if death occurs due to an accident.

How can I avail the plans?

There are 3 simple steps you need to follow:

- Step 1: Decide the minimum amount of contribution (premium) you would make each year. You can pay the premium Yearly, Half-yearly, Quarterly or Monthly.
- Step 2: Choose the best coverage for your needs from the given options.
- Step 3: Select any of the optional insurance benefits to enhance the plan.

Applicable Age and Tenure

If you are aged between 18 and 65 years, you are eligible for NIB Retirement Plan. The available term range is 10 to 57 years, subject to a maximum age of 75 years at the plan's maturity.

Unit Allocation

Your contributions made towards NIB Retirement Plan are allocated to your unit account as follows:

Policy Year	Unit Allocation (%)
Year 1	35%
Year 2	80%
Year 3	90%
Year 4	100%
Year 5 and onwards	103%
Ad-Hoc Premium	100%

How will my contributions towards NIB Retirement Plan be managed by Jubilee Life?

Jubilee Life offers you the flexibility to invest in any of the following four funds which are being managed by expert investment managers and backed by premium securities to ensure optimized returns with manageable risk exposure.

Fund Name	Portfolio Type
Managed Fund	Balanced
Yaqeen Growth Fund	Cautious
Meesaq Fund	Interest free
Capital Growth Fund	Aggressive

You not only have a choice to split your portfolio into the above funds, but you also have the flexibility of changing your portfolio during your policy term. Your contributions will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated Cash Value as a lump sum.

Illustration of Benefits:

Assumptions:	
Age at commencement of the Plan	25 Years
Policy and Premium Payment Term	30 Years
Annual basic plan premium	PKR 50,000
Sum Assured	PKR 500,000

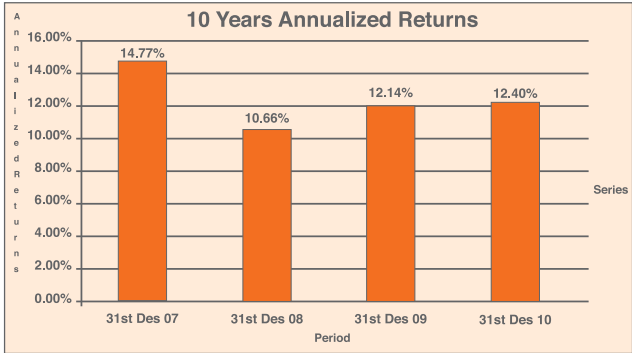
Projected Future Cash Flows:

Annual Investment Return	7% pa gross rate of return		9% pa gross rate of return		11% pa gross rate of return	
	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value
5	Rs. 500,000	Rs. 216,000	Rs. 500,000	Rs. 227,000	Rs. 500,000	Rs. 239,000
10	Rs. 560,000	Rs. 560,000	Rs. 621,000	Rs. 621,000	Rs. 690,000	Rs. 690,000
15	Rs. 1,005,000	Rs. 1,005,000	Rs. 1,182,000	Rs. 1,182,000	Rs. 1,393,000	Rs. 1,393,000
20	Rs. 1,574,000	Rs. 1,574,000	Rs. 1,973,000	Rs. 1,973,000	Rs. 2,486,000	Rs. 2,486,000
25	Rs. 2,297,000	Rs. 2,297,000	Rs. 3,087,000	Rs. 3,087,000	Rs. 4,184,000	Rs. 4,184,000
30	Rs. 3,203,000	Rs. 3,203,000	Rs. 4,647,000	Rs. 4,647,000	Rs. 6,815,000	Rs. 6,815,000

Notes:

- There will be no Surrender Value in the first two years. After two years, it will be equal to the Cash Value of the policy.
- Death Benefit is Sum Assured or Cash Value, whichever is higher. For illustration purpose, it is assumed that death occurs at the end of the year.
- Maturity Benefit is the prevailing Cash Value at the time of maturity.
- The rate of return assumptions (7%, 9% and 11% per annum) mentioned in the tables above are before deduction of the fund management charges. These charges have been deducted from the rate of return assumption prior to determining the illustrative values in the table above.
- The cash values given in the sample illustration are estimated based on certain assumptions. The actual values may be higher or lower than the ones shown above, depending upon the performance of the underlying investments in the Jubilee Life funds, level of charges etc.
- The above cash values take into account the basic unit allocations and bonus allocations.
- A description of how the contract works is given in the Policy Documents. This brochure gives a general outline of the product. The above figures are indicative and for illustration purposes only.

Jubilee Life Managed Fund Performance



Does NIB Retirement Plan allow me to withdraw my funds?

Yes, under NIB Retirement Plan, you have the option to withdraw your funds (either fully or partially).

- **Partial Withdrawal** - If you need to withdraw your cash for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount after two policy years provided that two years' full premiums have been paid and the remaining cash value of your policy after withdrawal is greater than or equal to the residual cash value floor set by the Company. (The cash value floor may be reviewed by the Company).
- **Full Policy Surrender** - After the completion of two policy years given that two years' full premiums have been paid, you can surrender your policy. At the time of surrender, you will be paid in full the Cash Value of your fund(s). However, surrender in early policy years may result in lower cash values.

Other Benefits

- **Automatic Cover Maintenance** - After you have paid two years' full premium, in case you cannot meet your premium payments, you will still be eligible for the life insurance cover, as long as your plan's Cash Value is sufficient to pay for charges made against your policy.
- **Top-Up Premium (Ad-hoc premium)** - Any given year you may want to invest additional contributions in your plan. NIB Retirement Plan allows you to add these contributions on top of your existing premium amount so that you can enhance your Cash Value.

What are the charges of NIB Retirement Plan?

In addition to reduced allocation in initial years, the following charges are applicable on the plan:

- An investment management charge of 1.5% p.a of Fund Value
- Administration Fee of Rs. 55 per month
- 5% bid-offer spread
- Mortality Charges, if applicable
- Rider Charges, if any
- Switching/Redirection (Rs.500) if more than four switch/redirections opted per year

*All charges are reviewable by the Company

Free Look Period

JubileeLife offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy if needed. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document.

Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination, if any.

Where can I get information about Jubilee Life's Fund unit prices?

Unit prices of Jubilee Life's Funds are published in all leading dailies and on the Jubilee Life website.

Disclaimers:

This product is underwritten by Jubilee Life. It is not guaranteed or insured by NIB or its affiliates and is not a NIB product.

The contributions in the plan are invested in Funds managed by Jubilee Life.

The cash values have been worked out at assumed growth rates of 7%, 9% and 11%.

Depending upon the performance of the underlying investments in Jubilee Life's Funds, the actual values may be higher or lower than the ones shown in the graph.

The past performance of Jubilee Life Managed fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor NIB will incur any liability for the same.

A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.

Service charges and taxes will be applicable as per the Bank's "Schedule of Charges" and taxation laws stipulated by the relevant authorities.

A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives you a general outline of the product features and benefits and the figures used above are indicative for illustration purposes only.

NIB currently has 179 branches in the following cities of Pakistan

- Abbottabad*
- Attock
- Bahawalpur*
- Chaksawari*
- Chakwal*
- Chaman
- Daska*
- Dina
- Faisalabad*
- Gawadar*
- Ghakar Mandi
- Ghur Ghushti
- Gujar Khan
- Gujranwala*
- Gujrat*
- Hyderabad*
- Islamabad*
- Jhang
- Jhelum*
- Kamoki
- Kamra Cantt*
- Karachi*
- Karianwala
- Kasur
- Khanewal
- Kharian
- Kohat
- Lahore*
- Lalamusa
- Larkana*
- Mandi Bahauddin
- Mardan
- Mingora
- Mirpur A.K.*
- Mirpurkhas
- Multan*
- Murree*
- Muzaffarabad
- Muzaffargarh*
- Nawabshah
- Nowshera
- Okara*
- Peshawar*
- Quetta*
- Rahimyar Khan*
- Rawalpindi*
- Sahiwal*
- Sanghar
- Sarai Alamgir
- Sargodha*
- Shahdadpur
- Sheikhpura*
- Sialkot*
- Sukkur*
- Taluka Kunri
- Tando Adam*
- Tando Allahyar*
- Wah*
- Wazirabad*

*NIB ATM Available

Call: 021-111-642-111

www.nibpk.com

Contact details:

For further details you may contact
Jubilee Life Insurance Company Limited
Head Office: 74/1-A, Lalazar, M.T. Khan Road,
Karachi, 74000, Pakistan

Tel: (021) 35611071-5, 35611802-8

Fax: (021) 35610959, 34322022

Email: info@jubileelife.com, Website: www.jubileelife.com

UAN: 111 111 554 (111 111 JLI), SMS: *JLI* to 8282