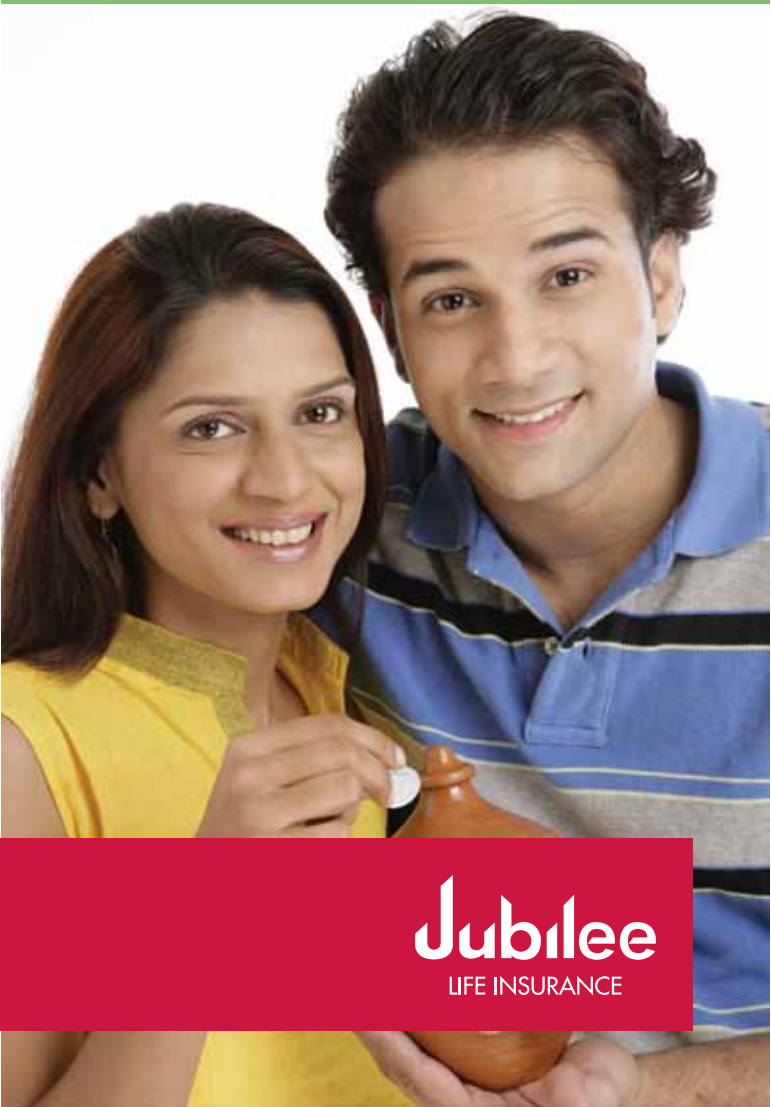


# LifePartner

Companion for life



**Jubilee**  
LIFE INSURANCE

Some things in life are too important to be left unplanned. Whether it is your life companion or your business partner, you have responsibilities to ensure the financial security of your dependants and business. LifePartner is a plan that will help you provide financial protection for both partners under a single plan. We can help you keep your loved ones or your business financially secure, given you may not always be there to help. Let us be there to make your Har Pal Mehfooz .

## ACCOUNT VALUE BUILD-UP:

Contributions made towards the plan are invested in Jubilee Life Managed Fund, Meesaq (Interest Free) Fund, Capital Growth Fund and Yaqeen Growth Fund. You can choose to invest fully in one of the funds that suit your investment strategy. The returns earned accumulate as policyholder's cash value. The funds are managed by a team of expert Investment Managers at Jubilee Life, who adjust the investment mix in light of economic conditions and investment opportunities.

### Investment Fund Options:

a. **Managed Fund:**

The objective of the fund is to maximize capital appreciation by investing in a balanced portfolio of wide range of shares, government and other fixed income securities, and other cash deposits.

b. **Meesaq Fund:**

The objective of the Meesaq fund is to provide an opportunity to investors who want interest free returns. The instruments in which the Meesaq fund invests are selective stocks, sukuk bonds, short term deposits of Islamic banks, Islamic mutual funds, fixed income funds of Islamic banks, and other valid interest free investments.

c. **Yaqeen Growth Fund:**

The objective of the Yaqeen Growth Fund is to provide an opportunity to investors who prefer reasonable returns from a portfolio of highly liquid investments with minimal exposure to market fluctuations.

d. **Capital Growth Fund:**

The objective of the fund is to maximize returns to policyholders by investing in a portfolio predominantly comprising of stocks. The portfolio enjoys diversification through investments made in term finance certificates and bank deposits.

## BENEFITS:

1. **Protection Benefit:**

LifePartner provides guaranteed level of life insurance protection to your partner. This benefit is payable in case of first death only and then the plan terminates. Your partner will receive Sum Assured or accumulated cash value (whichever is higher).

## 2. **Additional Benefits:**

LifePartner allows you to attach additional benefits to the plan, to customize it to your needs. You can attach following additional benefits to your main plan by paying nominal additional premium

### a. **Accidental Death Plus:**

To provide you and your partner extra protection against accidental death, an additional amount will be paid under this benefit if death occurs due to an accident. This benefit can be availed for one or both lives.

### b. **Accidental Death or Dismemberment Plus:**

An additional amount will be paid under this benefit in case death or dismemberment occurs due to an accident. This benefit can be availed for one or both lives.

### c. **Waiver of Premium Plus:**

This benefit ensures continuity of regular premium payments by Jubilee Life into LifePartner Plan on behalf of the partner who is paying premium, in case the partner who is paying premium suffers disability or illness.

### d. **Hospitalization Cash Reimbursement:**

Under this benefit you can reimburse from Jubilee Life daily cash up to PKR 3000 as long as you are confined to the hospital. This benefit can be availed for both partners. For married couples, children can also be covered under this benefit.

Note: Additional benefits are subject to terms and conditions.

## 3. **Flexibility of Choice:**

As circumstances of life change, your need for protection and saving changes too, that's why LifePartner offers flexibility of choice to make your own protection saving mix, for the same premium you can either choose a higher life cover (protection) and lower savings or vice versa at inception of the plan. You may alter this mix as your need changes with respect to your priorities and age.

## 4. **Inflation Protection:**

To reduce the impact of inflation, your sum assured and your contribution towards investment increases automatically every year along with your premium payments without any medical evidence up to the limit specified by Jubilee Life. You, of course, retain the right to decline this increase and continue your plan on same terms and conditions as before or choose a lower increase according to your needs.

## 5. **Additional Top-Ups (Ad-hoc Feature):**

You may also make additional contributions (Ad-hoc) to enhance your cash value and to enjoy maximum investment growth. The minimum ad-hoc premium is PKR 18,000 and will be allocated at 100% in the Unit Account.

6. Access to Your Savings:

LifePartner provides complete access to your fund value. After the contributions have been paid for two full years, the fund can be withdrawn for its full or partial value.

- a. Partial Withdrawal:  
Your fund value can be surrendered partially by encashing a limited number of units, so long as an amount of PKR 18,000 is left in the fund.
- b. Complete Surrender:  
You can encash all the units in your fund at the full bid value of the units (without any penalties) after two years.

7. Free-Look Period:

The plan offers you a free-look period of 14 days, in which you can cancel your policy by contacting Jubilee Life, and have your premium refunded. However, as per law, the Jubilee Life reserves the right to deduct the expenses incurred on medical examination(s) of the Life Assured in connection with the issuance of this Policy.

POLICY ELIGIBILITY:

Minimum Entry Age:	18 years
Maximum Entry Age:	65 years
Minimum premium payment Term:	10 years

PAYMENT MODES:

Tenure	Minimum Amount
Annually	PKR 18,000
Half-Yearly	PKR 9,000
Quarterly	PKR 4,500
Monthly	PKR 1,500

SUM ASSURED & PROTECTION MULTIPLES:

Sum Assured is the guaranteed amount payable on death. The sum assured is determined as the basic annual premium times the Protection Multiple .The Protection Multiple may be chosen from a range depending on the ages of the lives assured.

BASIC PREMIUM ALLOCATION:

Basic Premiums are allocated as per the schedule shown below:

Policy Year	Allocation Percentages
1	30%
2	80%
3	100%
4 Onwards	102%

### \*CHARGES:

In addition to reduced allocation in initial years, following charges would apply on the plan:

Bid/Offer Spread:	5 % of basic Premium
Recurring Charges:	1.5% p.a. of Fund Value
Administration Charges:	PKR 55 per month
Mortality Charge:	Applied on Sum At Risk on attained age basis
Switching/ Redirection:	Four switching/ redirections are free per year, if more than four switching/ redirections are opted per year a charge of PKR 500 would be applicable.

\*All charges are reviewable by the Company

Apply for MCB LifePartner today, and make your Har Pal Mehfooz .

For further details please contact our Bancassurance Sales Manager/ Officer, at one of the selected MCB Branches.

### THINGS TO REMEMBER:

- **Life Partner** is a Unit Linked Joint Life Plan which is subject to investment risk.
- Jubilee Life or MCB Ltd does not guarantee the value of Units.
- The value of units may rise, fall or remain unchanged. No guarantees in respect of any Funds are given by Jubilee Life or MCB Ltd.
- The past performance of funds is not necessarily indicative of the future performance of any of these funds.
- All benefits payable under the policy are subject to applicable laws (financial or otherwise), as they exist in Pakistan from time to time.
- Unit prices of Jubilee Life funds are published in all leading dailies.

- Please refer to the policy document of this plan.
- For further information regarding products offered by Jubilee Life, you may visit our website: [www.jubileelife.com](http://www.jubileelife.com)

**NOTE:**

- MCB Ltd. is acting as a distributor of LifePartner on behalf of Jubilee Life, and is not responsible in any manner, whatsoever, to the customer, his/her beneficiary/ies or any third party.
- All MCB LifePartner applications are processed and approved by Jubilee Life, as per their underwriting guidelines. MCB Ltd. is not responsible for the processing and approval of these applications in any way, whatsoever.
- This brochure only provides an introduction to the benefits available under the policy. A detailed description of how the contract works is given in the “Terms and Conditions”, which will be provided after the customer avails the service.

**Contact Jubilee Life at:**



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