

### **Level Term Assurance**

Level Term Assurance (LTA) is a regular premium term insurance plan intended to provide a predetermined fixed sum assured in case of death of the life assured within the term of the policy.

The benefit will be payable immediately to the nominees of the life assured in case of death, whether accidental or natural. In case the policyholder survives to the end of the term or surrenders the policy at any stage during the term except the first 14 days, no benefit will be payable.

#### Summary of Benefits:

Death Benefit:	The Sum Assured Payable on death within the term
Survival Benefit:	Nil
Available Policy Terms:	10 – 25 years
Admissible Ages:	18 – 60 years
Maximum Maturity Age:	70 years

The benefit ensures that the family of the insured is protected against financial hardship in case of sudden death of the life assured. The policy can be purchased at a very low premium (reflecting the fact that the chances of death are very low at normal ages).