

HBL



Commitment to
your dreams!

Hawwa Plan



Jubilee
LIFE INSURANCE

As a woman, you are an important part of family or social structure. The sacrifices you make throughout your life raising a family, caring for elderly parents, supporting your husband, barely gives you time to spare a thought for yourself.

Jubilee Life offers Hawwa Plan through HBL, a remarkable and distinctive product just for you. It is a savings and protection based plan specifically designed for women. It rewards and cares for you in good and bad times through the different stages of your life.

Product features

You can choose the minimum amount of premium payment, depending on your financial capacity that you would make each year. You can pay the premium yearly, half yearly, quarterly or monthly.

You can decide the level of savings and protection in your plan depending on the goals that you have in mind.

You can select any of the optional insurance benefits to enhance protection.

Eligibility

You are eligible for Hawwa Plan if you are a single /married woman between the ages of 18 to 65 years old. The available term range is 10-57 years, which means that you can maintain the policy anywhere from 10 years to 57 years (depending on your needs and your age at the time of purchase of policy).

Note: You can contact Jubilee Life's representatives at designated HBL branches who will help you develop the most suitable plan for your needs. Branch details are available on www.hbl.com

Product benefits

Optional Benefit in case of accidental death of Husband:

In the unfortunate case of an accidental death of your husband before the age of 60 years, an additional amount of Rs. 500,000/- will be paid to you to help you manage the financial strain and help meet your immediate household obligations.

Maturity benefit

Upon survival till the end of the chosen term of Hawwa Plan, you will receive the accumulated cash value of your policy as a lump sum.

Death benefit

In the unfortunate case of the policyholder's death, your nominated beneficiaries will receive the Sum assured Plus Return of Premium or Cash Value (whichever is higher).

Automatic cover maintenance

In case you are unable to make any more premium payments after two years, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.

Top-up premium

If you wish to invest additional contributions in your plan in any given year, you can add them on top of your existing premium amount to enhance your cash value.

Optional benefits

Being a flexible plan, Hawwa Plan provides you the opportunity to select additional optional riders:

Accidental death benefit

This rider provides an additional coverage up to one time of the sum assured. It will supplement beneficiaries in case of an untimely accidental death of the policy holder.

Premium payments

A breakdown of the minimum premium contributions that can be made is given below:

Frequency	Minimum amount
Yearly	Rs. 18,000
Half-yearly	Rs. 9,000
Quarterly	Rs. 4,500
Monthly	Rs. 1,500

Premium allocation

The premium allocated to unit account is provided in the table below:

1st year	2nd year	3rd year	4th & 5th year	6th year & onwards	Ad hoc
30%	85%	90%	100%	103%	100%

Funds

Your allocated premiums according to the table above will be invested in the fund(s) of your choice. These funds are managed by expert investment managers and backed by premium securities.

Managed Fund

The objective of the fund is to maximize capital appreciation by investing in a balanced portfolio of a wide range of shares, government and other fixed income securities and other cash deposits.

Yaqeen Growth Fund

The objective of the Yaqeen Growth Fund is to provide an opportunity to investors who prefer reasonable returns from a portfolio of highly liquid investments with minimal exposure to market fluctuations.

Meesaq Fund

The objective of the Meesaq Fund is to provide an opportunity to investors who want interest free returns. The instruments in which Meesaq Fund invests are selective stock, sukuk bonds, short-term deposits of Islamic banks, Islamic mutual funds and fixed income funds of Islamic banks and other valid interest-free investments.

Capital Growth Fund

The objective of the fund is to maximize returns to policyholders by investing in a diverse portfolio of asset-backed investments such as shares, term finance certificates and bank deposits.

Note: Unit prices of Jubilee Life's Funds are published in leading dailies regularly and on Jubilee Life website: www.jubileelife.com

Does Hawwa Plan allow me to withdraw my investments?

Under Hawwa Plan, you have the freedom to withdraw your funds (either fully or partially) after the end of two policy years, provided you have paid premiums in full for two years.

Partial withdrawal

If you do not want to surrender the policy but need to withdraw your cash for meeting a sudden need, you can withdraw any amount after the end of two policy years, provided you have paid premium in full for two years. However the residual cash value of your policy after withdrawal should be greater than or equal to Rs. 18,000 (the residual cash value floor may be reviewed by the company). You will continue to receive the life insurance cover, although your sum assured will be reduced by the amount of partial withdrawals.

Full policy surrender

After the end of two policy years, provided you have paid premiums in full for two years, you can surrender your policy. At the time of surrender, you will be paid in full the cash value of your fund(s). However, surrender in early policy years may result in lower cash values.

Free look period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms & conditions and can cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Charges*

In addition to reduced allocation in initial years, the following charges are applicable on the plan:

- An investment management charge of 1.5% p.a of fund value
- An admin fee of Rs. 50 per month (subject to revision by the company)
- 5% bid offer spread
- Applicable mortality charges

- Four Switching/Redirections are free each year, if more than four switches/redirections are opted per year, a charge of Rs. 500 would be charged on each switching.

*All charges can be revised by the company.

What are the risks associated with investment in the units of Hawwa Plan?

- Depending on market risk and the performance of the fund, the value of units may fall, rise or remain unchanged.
- The past performance of funds is not necessarily indicative of the future performance of any of these funds.

Contact details

For further details you may contact Jubilee Life's insurance advisors at HBL branches or contact:

Jubilee Life Insurance Company Limited

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Fax: (021) 35610959, 34322022

Email: info@jubileelife.com

Website: www.jubileelife.com

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Disclaimer

All guarantees mentioned in this brochure are backed by Jubilee Life and HBL is not responsible or liable for the performance of Jubilee Life on this part.