

Faysal aikFaisla

Saving Plus



Jubilee
LIFE INSURANCE

Do you want to protect the future of your loved ones? Your answer will undoubtedly be “YES,” but how?

Faysal aikFaisla Saving Plus...

provides you a solution which protects you from uncertainties of Life with regular savings and helps you in achieving your long term financial goals

With Faysal aikFaisla Saving Plus...

- You have the power to choose your **Life Insurance** cover based on your protection and saving needs
- You can avail an attractive feature of **Joint Life coverage** which will not only provide life insurance protection to you but also to your family member(s). Under this option, the death benefit will be payable upon the unfortunate death of either of the lives assured, whichever occurs first.
- You have the freedom to beat Inflation by selecting an option of **Indexation** (Increase your basic premium / Sum Assured by a fixed amount, equal to 5% of initial basic premium / sum assured, every year).
- You will enjoy **Guaranteed Loyalty Bonuses** on various intervals which will be in addition to the basic allocation of units.
- Your contributions will be invested in Jubilee Life Managed Fund. This Fund is being managed by expert investment managers and backed by premium securities to ensure optimized returns with reasonable risk exposure.

Life Insurance Coverage

Saving Plus is a Life Insurance plan that gives you the flexibility to enhance your savings while giving you the benefit of **Life Insurance Protection** against future uncertainties. It gives you the flexibility to choose your desired sum assured in terms of multiples of your basic premium (Cover Multiples are available from 10 – 254 depending on the ages of the life/lives assured). If the life assured expires during the term of the plan, the nominee

will get the **Sum Assured** or the accumulated **Cash value (whichever is higher)**.

Maturity Benefit

At the end of the plan term, the policyholder will receive the **Cash Value** of the policy.

Allocation Percentages

Your basic premiums towards Saving Plus are allocated to your unit account as follows:

Policy Year	Percentage of premium allocated to unit account
1st year	30%
2nd year	80%
3rd year onwards	100%

Guaranteed Loyalty Bonus

Saving Plus provides you an attractive **Loyalty Bonus** structure which will be in addition to the basic allocation of units, thereby helping you to grow your savings.

Policy Year	Extra Unit Allocation (as a % of basic plan premium)
6th year	10%
11th year	20%
15th year	50%
20th year	70%
25th year	80%

Ad hoc Premiums

You may make extra contributions to your plan at anytime in addition to the regular premiums. Saving Plus allows you to add these contributions on top of your existing premium so that you can enhance your Cash Value. This will not affect the life insurance cover.

Optional Benefits

Accidental Death Cover

An additional amount will be paid under this benefit in case death occurs due to an accident.

Critical Illness Benefit

Advances the benefit payable on death, in case the life

assured is diagnosed with any of the pre-specified critical illnesses.

Family Income Benefit

To meet recurring expenses, an additional regular income will be paid until the expiry of a defined period in case of death.

Waiver of Premium

The premium from the next premium due date will be waived, if the life assured suffers an illness or disability and is not able to follow his / her own occupation or any other occupation suited by knowledge, training or education for at least six months.

Accidental Death or Dismemberment

An additional amount will be payable in full under this benefit in case death occurs due to an accident. In case of dismemberment, full or partial amount may be payable depending on the nature of dismemberment.

Permanent Total Disability

Advances the benefit payable on death, in case the life assured suffers permanent total disability.

Hospitalization Cash Rider Benefit

A daily benefit (up to 3,000) is paid if the life assured is confined to a hospital. The payable benefit is doubled in case of hospitalization due to any of the specified critical illnesses, or in case of confinement to ICU, an additional 50% of the benefits will be payable.

NOTE:

In the case of Joint Life Plan, the following optional benefits are available to second Life assured:

- Accidental Death or Dismemberment
- Hospitalization Cash Rider
- Accidental Death

Charges*:

In addition to reduced allocation in initial years, the following charges are applicable on the plan:

- An investment management charge of 1.5% p.a. of Fund Value

- Administration Fee of Rs. 55 per month
- 5% bid-offer spread
- Mortality Charges, for one or both (if joint life coverage) persons
- Rider Charges, if selected

* All charges are reviewable by the Insurance Company.

Eligibility

This plan is available to all Faysal Bank customers aged between 18 to 65 years.

Term of Plan

Minimum Term: 10 years

Maximum Term: 25 years subject to a maximum age of 75 years of the life/lives assured at maturity.

Payment Frequency

Annually, Semi Annually, Quarterly or Monthly

All payments are automatically deducted from your bank account with Faysal Bank Limited

Premium Limit

Minimum: Rs. 24,000/- annually

Maximum: No Limit

Partial Withdrawal

You can partially withdraw your allocated funds from the policy after the initial two years in which you have made full premium payments. This will be subject to minimum residual cash value determined by the Company (residual cash value floor is reviewable by the insurance company).

Policy Surrender

After the completion of two policy years in which you have made full premium payments, you can surrender your policy. At the time of surrender, you will be paid in full the Cash Value of your fund. However, surrender in early policy years may result in **Lower Cash Values**.

Sample Illustration

Faysal aikFaisla Saving Plus – FOR SINGLE LIFE

Policy Year	@7% p.a. Gross Investment Return		@9% p.a. Gross Investment Return		@11% p.a. Gross Investment Return	
	Death Benefit	Surrender Value	Death Benefit	Surrender Value	Death Benefit	Surrender Value
5	2,400,000	223,000	2,400,000	235,000	2,400,000	247,000
10	2,900,000	632,000	2,900,000	699,000	2,900,000	773,000
15	3,400,000	1,265,000	3,400,000	1,471,000	3,400,000	1,715,000
20	3,900,000	2,130,000	3,900,000	2,630,000	3,900,000	3,265,000
25	4,400,000	3,302,000	4,400,000	4,380,000	5,825,000	5,825,000

First Life Assured Age: 30 years

Second Life Assured Age: Not selected

Gender: Male

Policy Term: 25 years

Basic Premium: PKR 50,000/- annually

Rider Premium: PKR 2,500/- annually

Total Premium: PKR 52,500/- annually

Life Insurance Cover: PKR 2,000,000/- (40 multiples of annual basic premium)

Accidental Death Cover: PKR 2,000,000/-

Indexation: 5% flat every year

Notes

- There will be no Surrender Value in the first two years. After two years, it will be equal to the Cash Value of the policy.
- Death Benefit is Sum Assured or Cash Value, whichever is higher. For illustration purpose, it is assumed that death occurs at the end of the year.
- Maturity Benefit is the prevailing Cash Value at the time of maturity.
- The cash values given in the sample illustration are estimated based on certain assumptions. The actual values may be higher or lower than the ones shown above, depending upon the performance of the underlying investments in the Jubilee Life Managed Fund, level of charges etc.
- The above cash values take into account the basic unit allocations and guaranteed loyalty bonus allocations.
- The rate of return assumptions (7%, 9 % and 11% per annum) mentioned in the tables above are before deduction of the fund management charges. These charges have been deducted from the rate of return

assumption prior to determining the illustrative values in the table above.

- A description of how the contract works is given in the Policy Documents. This brochure gives a general outline of the product. The above figures are indicative and for illustration purposes only.
- There may be additional service charges and taxes which will be applicable as per the Bank's schedule of charges or Taxation laws as stipulated by the relevant authorities.
- Past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of the future or likely performance of the fund.
- This product is not guaranteed or insured by Faysal Bank or their affiliates and is not a Faysal Bank product.
- This product is underwritten by Jubilee Life Insurance Company Limited.

Free Look Period

Jubilee Life offers a **free look period of 14 days** during which you can review your policy terms and conditions and cancel the policy if needed. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Where can I get information about Jubilee Life's Fund unit prices?

Unit prices of Jubilee Life's Fund(s) are published in all leading dailies and on the Jubilee Life website:
www.jubileelife.com

Branch Network

Sindh

Karachi, Hyderabad and Sukkur

Punjab

Arifwala, Attock, Burewala, Bhawalpur, Bhalwal, Cheechawatni, Chakwaal, DG Khan, Daska, Depalpur, Dina, Faisalabad, Gujranwala, Gujrat, Gujar Khan, Haroonabad, Jhang, Jhelum, Khanewaal, Kharian, Lahore, Lalamusa, Multan, Mandi Bahauddin, Mian Chunnu, Okara, Pakpatan, Rawalpindi, Rahim Yar Khan, Rabwah, Sialkot, Sargodha, Sahiwal, Sadiqabad, Toba Tek Singh and Vehari

Khyber Pukhtunkhawa

Abbotabad, Haripur, Mardan, Peshawar and Swat

Balochistan

Quetta and Turbat

Federal Capital

Islamabad

Azad Jammu & Kashmir

Chakswari and Mirpur

Registered Office

Faysal House

ST-02 Shahrah-e-Faisal

Karachi-Pakistan

All branch contacts and services are on our website.

Jubilee Life Insurance Company Limited

74/1-A, Lalazar, M.T Khan Road, Karachi -74000, Pakistan.

Phone: (021) 35611071 – 5, 35611802 - 8

Fax: (021) 35610959, 35610805, UAN: 111-111-554

SMS: JLI to 8282, Email: info@jubileelife.com

Website: www.jubileelife.com

Call 24|7

111 000 325

111 060 606

www.faysalbank.com

Faysal Bank Limited