



Jubilee
LIFE INSURANCE

WEDSMART
MARRIAGE PLAN

Being a father, daughter's marriage is one of the biggest responsibilities you have. You want the best for your daughter's future. Careful financial planning is required to ensure that your daughter's marriage and other needs are taken care of in your lifetime or even after that.

Jubilee Life offers you **WedSmart** which gives you a dual advantage of protecting your children's future and creating enough savings for them over the desired period of time to meet the anticipated future marriage expense.

What is WedSmart Plan?

WedSmart is a unit linked endowment plan especially designed to accumulate funds on a regular basis while enjoying life insurance protection. The funds accumulated through the plan can be used for marriage (or education) of children or any other purpose.

Why WedSmart?

- Plan your financial commitments the way you want
- Choose the investment fund according to your investment philosophy
- Grow your investments with superb investment strategies
- Top up your investments with extra funds that you may have
- Customize your protection with Add-On Benefits
- Combat inflation
- Get rewarded for continuing the plan

Protection

- **Maturity Benefit**

At the end of the term of the plan, policyholder will receive the accumulated Cash Value.

- **Death Benefit**

WedSmart assures that your family has guaranteed level of life insurance protection while you save for your children.

If the life assured expires during the term of the plan, his beneficiaries will be entitled to the Sum Assured or the Cash value, whichever is higher.

You can determine the Sum Assured by multiplying your annualized basic premium amount by the cover multiple (offered from 3 to 254)* depending on your savings and insurance needs. For example, if your annual basic premium

contribution is PKR 100,000 and you have selected a cover multiple of 10, your total Sum Assured would be $100,000 \times 10 = 1,000,000$.

* The range of cover multiples available to the policy holder varies with the age at entry of the life assured.

Built-In Benefit

WedSmart has a built-in Child Marriage Benefit which ensures that your daughter gets married the way you have always envisioned for her. In case of an unfortunate accidental death of the life assured, the nominee will get an additional amount equal to Accidental Death Sum Assured.

Add-On Benefits

WedSmart also gives you the option of tailoring your plan to meet your specific insurance needs by adding any or all of the following Add-On Benefits.

- **Jubilee MediPal**

This optional rider by Jubilee Life provides coverage up to the annual limit of PKR 250,000 for in-patient expenses in case of illness or hospitalization and provides immediate support (hospitalization in private room) to the life assured and his/her spouse. The policyholder has the advantage of obtaining quality medical care services at any of the Approved Hospitals without having to pay anything. For further details, please refer to the separate leaflet of Jubilee MediPal.

- **Critical Illness Benefit**

Advances the benefit payable on death in case you are diagnosed as having one of the 18 specified Critical Illnesses.

- **Permanent Total Disability Benefit**

Advances the benefit payable on death in case you suffer with permanent total disability.

- **Family Income Benefit**

An additional stream of regular income will be paid in addition to other benefits, in case of death. Your family may use this income for maintaining a decent standard of living.

- **Waiver of Premium**

Your premium from the next premium due date will be paid by Jubilee Life, should you suffer an illness or disability and are not able to follow your own occupation or any other occupation suited by your knowledge, training or education for at least six months.

- **Hospital Cash Benefit**

A daily benefit is paid if you are confined to a hospital. The Benefit payable is doubled in case of hospitalization due to any of the specified Critical Illnesses. In case of confinement to ICU, additional 50% benefits will be payable. Spouse and Children can also be covered under this benefit.

Funds Management

Your contributions will be invested in fund(s) of your choice (Managed, Meesaq, Capital Growth or Yaqeen Growth Fund) which are being managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your contributions will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated Cash Value as a lump sum.

Investment Options

Jubilee Life currently offers you a choice of the following funds. You can choose to invest fully in any one fund that suits your investment needs or split your premium between options available.

Managed Fund	A balanced income Fund
Meesaq Fund	An interest free Fund
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion
Capital Growth Fund	The objective of the fund is to maximize returns to policy holders by investing in a diverse portfolio of asset-backed investments such as shares, term finance certificates and bank deposits.

Flexibility to manage your investments

We offer you the flexibility to manage your investments. You can either allocate the entire premium into one of the funds or split your premium between multiple funds that are available.

Subsequently, depending on the performance of funds, you can switch between funds. We allow you four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value / Unit Account prior to the switch.

Investment Top Ups

You may have extra funds available with you at any stage. You can top up your regular investments under this plan by making ad hoc premium payments. These contributions would be invested in the Unit Account at the then prevailing offer price.

Combating Inflation

Your Sum Assured and premium increase automatically every year along with your contribution towards investments, up to the limit specified by the company without any medical investigations. You, of course, retain the right to decline this increase and continue your plan on the same terms and conditions as before or choose a lower increase according to your needs.

Continuity Bonus

For continuing your plan (without any breaks) for a period of more than five years, you will be entitled to Continuity Bonus. This will be in the form of extra units being allocated to your unit account each year. Continuity Bonus also increases, the longer you continue your plan. With these extra units, your investment fund will grow at a pace faster than what you are paying at.

Encashment before Maturity

The future is unexpected and you never know when your circumstances will change and you may require funds before anticipated maturity of the plan. Under WedSmart, you have the ability to withdraw your funds (either fully or partially) after the completion of two policy years, provided you have paid premiums for two years.

- **Partial Withdrawal** - If you need to withdraw cash for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount provided that the residual cash value of your policy after withdrawal is greater than or equal to Rs. 25,000 (the residual cash value floor may be reviewed by the company).

- **Full Policy Surrender** - After the completion of two policy years (given two years' full premiums have been paid), you can surrender your policy. At the time of surrender, you will be paid in full the Cash Value of your fund(s). However, surrender in early policy years may result in lower cash values.

OTHER INFORMATION

Who can buy this product?

Individuals between the ages of 18 to 55 years are eligible.

Term

The available saving terms are from 10 to 52 years, subject to a maximum age of 70 years at maturity.

Premium & Payments

The minimum basic plan premium is Rs. 25,000 per annum.

Premiums can be paid by Crossed Cheques, Demand Drafts or Pay Orders. All major credit cards are also accepted.

Allocation of Units

The proportion of the basic plan premium allocated to investment is as follows:

Policy Years	Allocation%
1	25%
2	80%
3	90%
4th Year & onwards	100%
Adhoc	100%

Continuity Bonus

The extra unit allocation, as a proportion of basic plan premium is as follows:

Policy Years	Allocation%
6th to 14th Year	3%
15th Year & Onwards	5%

This extra allocation is in addition to the basic allocation of units.

Other Charges

In addition to reduced allocation in initial years, following charges would apply on the plan:

Bid / Offer spread	5% of Basic Premium
Management Charge	1.5% p.a. of Fund Value
Administration Fee	Rs.60 per month
Mortality Charge	Applied on Sum At Risk on attained age basis
Policy Fee	Varies with the premium payment frequency
Child Marriage Benefit Charges	Based on the Child Marriage Benefit amount.
Rider Charges	Based on the riders you have selected

*All charges are reviewable by the Company.

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy, if needed. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

This brochure gives a general outline of the **WedSmart**. The plan and the add-on benefits will be governed by detailed conditions set out in the policy provisions and conditions.

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