



Jubilee
LIFE INSURANCE

WEALTHSMART

WEALTH ACCUMULATION PLAN

We all dream of having the best of everything for our loved ones and for ourselves, whether it is saving for a house, paying for a dream holiday or saving for our child's education. To fulfill our financial ambitions and turn them into a reality, sound financial planning is crucial.

Jubilee Life offers WealthSmart, complete wealth management solution that will assist you to grow your investments and achieve what you have aimed for. WealthSmart also provides basic insurance protection with the flexibility to adjust your insurance coverage along with optimized investment returns.

Why WealthSmart?

- Plan your financial commitments
- Choose the investment fund according to your investment philosophy
- Top up your investments with extra funds that you may have
- Combat inflation
- Get rewarded for continuing the plan

What is the Maturity Benefit under WealthSmart?

At the end of the term of the plan, policyholder will receive the Cash Value of the policy.

What is the Death Benefit under WealthSmart?

WealthSmart assures that your family has guaranteed level of life insurance protection. This plan offers you an ability to select life insurance protection based on your financial needs. You can determine the protection amount by multiplying your premium amount by the selected cover multiple (from 2 to 9) depending on your savings and insurance needs. If the life assured expires during the term of the plan, the nominee will get the selected protection amount or the accumulated Cash value (whichever is higher).

Add On Benefits

WealthSmart also gives you the option of tailoring your plan to meet your specific insurance needs by adding any or all of following Add On Benefits:

- **Accidental Death Benefit**

An additional amount will be paid under this benefit in case death occurs due to an accident.

Funds Management

The premiums paid are invested in fund(s) of your choice & units are allocated depending on the price of units for the fund(s). The value of your policy is the total value of units that you hold in the fund(s).

The funds are managed by expert investment managers with a view to optimize medium to long term returns balanced with risk.

Investment Options

Jubilee Life currently offers you a choice of following funds.

Managed Fund	A balanced income Fund
Meesaq Fund	An interest free Fund
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion
Capital Growth Fund	The objective of the fund is to maximize returns to policy holders by investing in a diverse portfolio of asset-backed investments such as shares, term finance certificates and bank deposits.

Flexibility to manage your investments

We offer you the flexibility to manage your investments. You can either allocate the entire premium into one of the funds or split your premium between multiple funds that are available. Subsequently, depending on the performance of funds, you can switch between funds. We allow you four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value/Unit Account prior to the switch.

Investment Top Ups

To boost your cash values, you can top up your regular investments by making adhoc premium payments. These contributions would be invested in the Unit Account at the then prevailing offer price.

Combating Inflation

Your Sum Assured and premium increases automatically every year along with your contribution towards investments, up to the limit specified by the company

without any medical investigations. You, of course, retain the right to decline this increase and continue your plan on same terms and conditions as before or choose a lower increase according to your needs.

Continuity Bonus

For continuing your plan (without any breaks) for a period of more than 5 years, you will be entitled to Continuity Bonus. This will be in the form of extra units being allocated to your unit account each year. With these extra units, your investment fund will grow at a pace faster than what you are paying at.

Encashment before Maturity

WealthSmart allows you to withdraw your funds (either fully or partially) after the completion of two policy years, provided, premiums for two years have been paid.

- **Partial Withdrawal** - If you need to withdraw cash for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount provided that the residual cash value of your policy after withdrawal is greater than or equal to Rs. 50,000 (the residual cash value floor may be reviewed by the company).
- **Full Policy Surrender** - After the completion of two policy years (given two years' complete premiums have been paid), you can surrender your policy. At time of surrender, you will be paid in full the Cash Value of your fund. However, surrender in early policy years may result in lower cash values.

Illustrations of Benefits

Age at commencement of the plan	35 years
Selected term	20 years
Annual Basic Premium	Rs. 60,000/-
Sum Assured	Rs. 240,000/-

Projected Future Benefits:

Annual Investment Return	7% pa gross rate of return		9% pa gross rate of return		11% pa gross rate of return	
	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value
5	Rs. 264,000	Rs. 264,000	Rs. 278,000	Rs. 278,000	Rs. 292,000	Rs. 292,000
10	Rs. 682,000	Rs. 682,000	Rs. 756,000	Rs. 756,000	Rs. 840,000	Rs. 840,000
15	Rs. 1,228,000	Rs. 1,228,000	Rs. 1,444,000	Rs. 1,444,000	Rs. 1,701,000	Rs. 1,701,000
20	Rs. 1,930,000	Rs. 1,930,000	Rs. 2,418,000	Rs. 2,418,000	Rs. 3,044,000	Rs. 3,044,000

Notes:

- There will be no Surrender Value in the first two years. After two years, it will be equal to the Cash Value of the policy.
- Death Benefit is Sum Assured or Cash Value, whichever is higher. For illustration purpose, it is assumed that death occurs at the end of the year.
- Maturity Benefit is the prevailing Cash Value at the time of maturity.
- The rate of return assumptions mentioned in the tables above are before deduction of the fund management charges. These charges have been deducted from the rate of return assumption prior to determining the illustrative values in the table above.
- The values given are illustrated based on assumptions and actual values can be higher or lower than the illustrated values.

Other Information

Who can buy this product?

Individuals between the ages of 18 to 60 years are eligible.

Term

The available saving terms are from 10 to 20 years, subject to a maximum age of 70 years at maturity.

Premium & Payments

The minimum basic plan premium is Rs.50,000 per annum. Premiums can be paid by Crossed Cheques, Demand Drafts or Pay Orders. All major credit cards are also accepted.

Cash Value

Cash Value is the value of the unit account determined by multiplying the number of units in Unit Account by the applicable bid price.

Allocation of Units

The proportion of the basic plan premium allocated to investment is as follows:-

Policy Years	Allocation%
1st	40%
2nd	80%
3rd	90%
4th & onwards	100%

Continuity Bonus

The extra unit allocation, as a proportion of basic plan premium is as follows:

Policy Years	Allocation%
6th to 10th Year	3%
11th Year & Onwards	5%

This extra allocation is in addition to the basic allocation

* Other Charges

In addition to reduced allocation in initial years, following charges would apply on the plan:

Bid / Offer spread	5% of Basic Premium
Management Charges	1.5% p.a. of Fund Value
Administration Fee	Rs.55 per month
Mortality Charges	Applied on Sum At Risk on attained age basis
Policy Fee	Varies with the premium payment frequency

*All charges are reviewable by the Company.

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of policy document. **Jubilee Life** reserves the right to deduct the expenses incurred on medical examination.

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This brochure gives a general outline of **WealthSmart**. The plan and the add-on benefits will be governed by detailed conditions set out in the policy provisions and conditions.

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