

Jubilee
LIFE INSURANCE



RETIRESMART

رٲٲاٲر اسمارٲ

You've worked hard your entire life, and now it's time to sit back and enjoy some free time without worrying about where the next pay cheque is coming from or whether you will become a burden on your loved ones. You deserve peace of mind and financial security after a lifetime of work and **RetireSmart** Plan allows you to enjoy the fruits of your labors by helping you save for the golden years.

ULTIMATE SOLUTION FOR ALL!

Retirement Benefit at Maturity

At your selected retirement age, (Minimum Retirement age is 55 years) **RetireSmart** lets you receive the Accumulated Cash Value. This plan also gives you an option to use the Accumulated Cash Value of your fund to get yourself enrolled for a Pension for Life Program so that you can benefit from a steady stream of income throughout your life.

Family Shield (Life Insurance Benefit):

Having a family is a blessing that you cherish. You want to keep them close and give them every comfort that they desire. You want to be certain that your family faces no trouble in case of any eventuality.

RetireSmart provides a Family Shield under which your family can receive Sum Assured or Cash Value (whichever is higher) in case you unfortunately pass away.

Determining your Life Insurance Benefit:

You can determine the Sum Assured by multiplying your annualized basic premium amount by the cover multiple (offered from 10 - 25)* depending on your financial needs. For example, if your annual basic premium contribution is PKR 100,000 and you have selected a cover multiple of 10, your total Sum Assured would be $100,000 \times 10 = 1,000,000$.

Note: The range of cover multiple available to the policy holder varies with the age at entry of the life assured.

Built In Benefit

Accidental Death:

Life is full of uncertainties. If God forbid, you are no longer there to be the support system of your family due to a fatal accident, **RetireSmart** offers **Accidental Death Benefit**. This benefit

provides an additional amount equal to one time of Sum Assured to the nominee (s) of the policy holder to offer a helping hand to your family and loved ones.

Value Added Features:

You can also opt for any of the following value added features:

Critical Illness Benefit:

In case you are diagnosed with one of the specified Critical Illnesses, this benefit will advance the Sum Assured payable in case of death and will help you cope up with treatment expenses so that you can easily make it through this tough time without worrying about financial concerns.

Waiver of Premium:

If you are unable to work because of sickness and disability for at least 6 months, Jubilee Life will pay your **RetireSmart** premiums from the next due date so that there is no lapse in your payments and your Cash Value can increase over time to ensure you peace of mind in your later years.

Family Income Benefit:

RetireSmart provides you the option of Family Income Benefit that ensures that your family is able to maintain their standard of living even when you are not able to earn a living for them in case of your death. Under this benefit, your family receives an additional stream of regular income in addition to other benefits of this plan.

Permanent Total Disability:

Ever thought how your dear ones will survive if you suffer from a casualty that gets you bedridden and you are not able to earn for a living. **RetireSmart** provides an answer to all your worries and advances the benefit payable on death in case the policy holder suffers with permanent total disability.

Hospitalization Cash Reimbursement:

Rising health care costs is a dilemma for a common man. A large medical expense can put you and your family under severe financial pressure. A daily benefit is paid if the life assured is confined to a hospital. The benefit payable is doubled in case of any of the specified Critical Illnesses. In case of confinement to ICU, additional 50% of the daily hospitalization benefit will be paid. Spouse and children can also be covered under this benefit.

Channelizing your investments

RetireSmart assists you to save money periodically so that you enjoy a comfortable life with your loved ones when you retire. It presents you four options to invest your savings. You can choose to invest your savings in any of the four funds or split them across more than one option. You can make four free fund switches every policy year depending on the performance of funds and your investment needs.



Managed Fund	A balanced income fund
Meesaq Fund	An interest free fund
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion
Capital Growth Fund	The objective of the fund is to maximize returns to policy holders by investing in a diverse portfolio of asset-backed investments such as shares, term finance certificates and bank deposits.

Boosting your investments

Times are not always the same. You may enjoy extra flow of money in some years. Instead of increasing your spending, you can save the money by topping up your regular investments and benefit in those times when you will no longer be working. These contributions would be invested in the Unit Account at the then prevailing offer price.

Continuity Bonus

For continuing your plan (without any breaks) for a period of more than 5 years, you will be entitled to Continuity Bonus. This will be in the form of extra units being allocated to your unit account each year. Continuity Bonus increases, the longer you continue your plan. These extra units will help your cash value to grow at a faster pace.

The extra unit allocation, as a proportion of basic plan premium is as follows:

Policy Years	Extra Allocation %
6 to 14	3%
15 and onwards	5%

This extra allocation is in addition to the basic allocation of units.

Combating Inflation

As inflation is increasing, the protection amount today may not offer you the same value after some years. **RetireSmart** helps you combat the effect of inflation with increases in your premium and Sum Assured so that your protection also grows with the same pace making you secure even when the value of money will be much less in years to come. You, however have the right to continue with the same terms or conditions or choose a lower increase as per your choice.

Emergency Fund Benefit

When ever you require extra funds to suffice a need, **RetireSmart** lets you make a partial withdrawal from your policy and you can also continue to enjoy the life insurance benefits as long as the residual cash value is greater than or equal to Rs. 25,000 (the residual cash value floor may be reviewed by the company). This facility is available after completion of two policy years given two years full premiums have been paid.

Policy Cessation

You may wish to use your investment to meet short term goals and surrender your policy. **RetireSmart** lets you use your Cash Value for any immediate obligations and discontinue/give up your policy after two years, provided that you have paid premiums in full for two years. Provided that you have paid premiums in full for two years If you continue to invest over a prolonged period of time, you can benefit with higher Cash Values in later years.

Note: Surrender in early policy years may lead to lower cash value.

Salient Features

Mode of Payment: Annually, Semi Annually, Quarterly, Monthly

Entry Age: 18 - 55 Years

Minimum Premium: Rs. 25,000 annually

Available Term Range: 10 - 57 years

Maximum Age at Maturity: 75 years

Allocation of Units

The proportion of the basic plan premium allocated to investment is as follows:

Policy Years	Allocation %
1	25 %
2	80 %
3	90 %
4 and onwards	100%
Adhoc	100%

Other Charges*

In addition to reduced allocation in initial years, following charges will apply on the plan:

Bid/Offer spread	5% of Basic Premium
Management Charge	1.5% p.a of Fund Value
Administration Fee	Rs.60 per month
Mortality Charge	Applied on Sum At Risk on attained age basis
Switching/Redirection	Four switching/redirections are free per year, if more than four switching/redirections are opted per year a charge of Rs.500 would be applicable.
Policy Fee	No charge for Annual and Monthly mode, Rs.250 for semi-annual mode and Rs.300 for quarterly mode.

*All charges are reviewable by the Company

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of policy document. Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Disclaimers:

- This brochure gives a general outline of RetireSmart Plan. The plan and the add-on benefits will be governed by detailed conditions set out in the policy provisions and conditions.
- The past performance of Jubilee Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds.
- A personalized illustration of benefits will be provided to you by a sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Document for detailed understanding of the various terms and conditions.

JUBILEELIFE.COM

Jubilee Life Insurance Company Limited

74/1-A, Lalazar, M.T. Khan Road,
Karachi - 74000, Pakistan

Phone: (021) 35205095
Fax: (021) 35610959
UAN: (021) 111-111-554 (JLI)
SMS: "JUBILEELIFE" to 8398
Email: info@jubileelife.com,
complaints@jubileelife.com
Website: www.jubileelife.com