

Jubilee
LIFE INSURANCE



EXCEL SAVER

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Each day we face difficulties in managing our finances. Inflation, taxes, debt, changing interest rates, and stock market swings - their effect can be unsettling. But above all these, is the concern for preservation of the money you invested.

Jubilee Life offers you Excel Saver - with the assurance that money invested by you will be returned, this investment plan helps you realize your dreams with greater peace of mind.

What is Excel Saver?

Excel Saver is a unit linked endowment plan especially designed to accumulate funds on a fast pace with assurance that 100% of your investment amount will be returned to your loved ones, in the event of death.

Why Excel Saver?

- Plan your financial commitments the way you want
- Decide how you invest
- Grow your investments with superb investment strategies
- Top up your investments with extra funds that you may have
- Flexibility to increase your investments to suit your financial needs
- Combat inflation
- Get rewarded for continuing the plan

Return of Premiums

Excel Saver assures that at least basic plan premiums paid by you will be returned in case of death.

In case you die within the term of the plan, your beneficiaries will receive:

Sum Assured plus Basic plan premium paid or Cash Value, whichever is higher.

Please see "Sum Assured" in section "Other Information" for further details.

Built-in Benefit

Excel Saver also has a built-in benefit to safeguard you and your family against emergencies:

- **Accidental Death Benefit**

An additional amount will be paid under this benefit in case death occurs due to an accident.

Add On Benefit

- **Jubilee MediPal**

This optional rider by Jubilee Life provides coverage up to the annual limit of PKR 250,000 for in-patient expenses in case of illness or hospitalization and provides immediate support (hospitalization in private room) to the life assured and his/her spouse. The policyholder has the advantage of obtaining quality medical care services at any of the Approved Hospitals without having to pay anything. For further details, please refer to the separate leaflet of Jubilee MediPal.

Funds Management

The premiums paid are invested in fund(s) of your choice & units are allocated depending on the price of units for the fund(s). The value of your policy is the total value of units that you hold in the fund(s).

The funds are managed by expert investment managers with a view to optimize medium to long term returns balanced with risk.

Investment Options

Jubilee Life currently offers you a choice of following four funds. You can choose to invest fully in any one fund that suits your investment needs or split your premium between options available.

Managed Fund	A balanced income Fund
Meesaq Fund	An interest free Fund
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion
Capital Growth Fund	The objective of the fund is to maximize returns to policy holders by investing in a diverse portfolio of asset-backed investments such as shares, term finance certificates and bank deposits

Flexibility to manage your investments

We offer you the flexibility to manage your investments. You can either allocate the entire premium into one of the funds or split your premium between multiple funds that are available. Subsequently, depending on the performance of funds, you can switch between funds. We allow you four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value / Unit Account prior to the switch.



Investment Top Ups

You may have extra funds available with you at any stage. You can top up your regular investments under this plan by making ad hoc premium payments. These contributions would be invested in the Unit Account at the then prevailing offer price.

Combating Inflation

Your Sum Assured and premium increases automatically every year along with your contribution towards investments, up to the limit specified by the company without any medical investigations. You, of course, retain the right to decline this increase and continue your plan on the same terms and conditions as before or choose a lower increase according to your needs.

Continuity Bonus

For continuing your plan (without any breaks) for a period of more than six years, you will be entitled to Continuity Bonus. This will be in the form of extra units being allocated to your unit account each year. Continuity Bonus also increases, the longer you continue your plan. With these extra units, your investment fund will grow at a pace faster than what you are paying at.

Encashment before Maturity

The future is unexpected and you never know when your circumstances will change and you may require funds before anticipated maturity of the plan.

- You can encash the plan at the full bid value of the units before maturity (without any penalties) after two years.
- Alternatively you can also make partial withdrawals after two full years' premiums have been paid. This facility is subject to at least Rs. 15,000 remaining as Cash Value after such withdrawals.

Illustration of Benefits

Assumptions:	
Age at commencement of the plan	35 Years
Selected term	25 Years
Annual basic plan premium	Rs. 100,000
Sum Assured	Rs. 100,000

Projected Future Cash Values

Annual Investment Return	7% pa gross rate of return		9% pa gross rate of return		11% pa gross rate of return	
	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value
Policy Year						
10	Rs. 1,575,000	Rs. 1,420,000	Rs. 1,717,000	Rs. 1,562,000	Rs. 1,875,000	Rs. 1,720,000
15	Rs. 3,070,000	Rs. 2,872,000	Rs. 3,516,000	Rs. 3,318,000	Rs. 4,044,000	Rs. 3,846,000
20	Rs. 5,313,000	Rs. 5,060,000	Rs. 6,400,000	Rs. 6,147,000	Rs. 7,771,000	Rs. 7,518,000
25	Rs. 8,581,000	Rs. 8,258,000	Rs. 10,890,000	Rs. 10,567,000	Rs. 14,002,000	Rs. 13,679,000

Notes:

- Death Benefit is Sum Assured *plus* higher of Bid Value of Units or Return of Premium. (The Premium does not include any Ad-hoc Premium and is reduced by prior partial surrenders made, if any)
- There will be no surrender value in the first two years. After two years, it will be equal to the cash value of the policy
- Indexation is assumed to be 5% per annum
- The values given are illustrated based on assumptions and the actual values can be higher or lower than the illustrated values

Other Information

Who can buy this product?

Individuals between the ages of 18 to 60 years are eligible.

Term

The available saving terms are from 10 to 52 years, subject to a maximum age of 70 years at maturity.

Premium & Payments

The minimum basic plan premium is Rs. 20,000 per annum. Premiums can be paid by Crossed Cheques, Demand Drafts or Pay Orders. All major credit cards are also accepted.

Sum Assured

Sum Assured will be equal to one time the basic plan premium.

Allocation of Units

The proportion of the basic plan premium allocated to investment is as follows:

Policy Years	Allocation %
1	25%
2	80%
3	90%
4 & onwards	100%

Continuity Bonus

The extra unit allocation, as a proportion of basic plan premium is as follows:

Policy Years	Extra Allocation %
6 to 14	3%
15 & onwards	5%

This extra allocation is in addition to the basic allocation of units.

Other Charges*

In addition to reduced allocation in initial years, following charges would apply on the plan:

Bid/Offer spread	5% of Basic Premium
Management Charge	1.5% p.a of Fund Value
Administration Fee	Rs.60 per month
Mortality Charge	Applied on Sum Assured on attained age basis

*All charges are reviewable by the Company

Free Look Period

Jubilee Life offers a Free Look Period of 14 days during which you can review your policy terms and conditions and cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of policy document. Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

This brochure gives a general outline of Excel Saver. The plan and the add-on benefits will be governed by detailed conditions set out in the policy provisions and conditions.

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