



Alfalah Sahara
Retirement Plan

Give your future a present



Retirement is that stage of life when you want to relax and spend quality time with your loved ones, free from all worries. However, it may also be a time of financial anxiety as sources of income become limited and expenditures multiply.

Alfalah Sahara is a retirement plan by Jubilee Life Insurance that helps you save for a comfortable life after your retirement. Alfalah Sahara is a unit-linked endowment plan that acts as a protective cover while you save for your retirement, and provides you with regular pension.

Why would I need Alfalah Sahara?

Alfalah Sahara gives you peace of mind by securing your family's finances after retirement or in the event of death.

Alfalah Sahara gives you the option of selecting the insurance coverage of your choice with easily manageable contributions to the plan. You may add benefits that can help you plan out your retirement and remain financially secure at the same time.

How can I avail Alfalah Sahara?

There are 3 simple steps you need to follow:

Step 1	Decide the minimum amount of contribution (premium) you would make. You can pay the premium yearly, half-yearly, quarterly or monthly.
Step 2	Choose the best coverage for your needs from the given options and determine how you wish to receive the accumulated funds at the time of maturity.
Step 3	Select any of the optional insurance benefits to enhance the plan.

Am I eligible for Alfalah Sahara and what is the available term range?

If you are between the ages of 18 and 65 years, you are eligible for Alfalah Sahara. The available term range is 10 to 57 years.

What protection does Alfalah Sahara offer?

Alfalah Sahara is designed to help cope with the increasing everyday expenses that continue even when you stop working, while insuring the family against the untimely death of the life assured during the term of the plan.

• **Maturity Benefit**

At the end of the term of the plan, the policy holder will receive the cash value accumulated during the term of the plan.

If the attained age of the policy holder at maturity is 55 years or above, he will also have the option to use cash value to buy a pension, specially tailored for individuals who prefer a steady stream of income instead of a lump sum amount at the time of retirement.

• **Death Benefit**

In case of an early death within the term of the plan, your beneficiaries will receive. Sum Assured plus basic plan premiums paid or cash value, whichever is higher.

You can opt for a Sum Assured in the range of Rs. 250,000 to Rs. 500,000 at inception of Alfalah Sahara.

Note: To help you make a selection according to your savings and insurance needs, you may contact our representatives at your nearest Bank Alfalah Branch.

How much premium do I need to contribute to avail Alfalah Sahara?

The premiums can be paid yearly, half-yearly, quarterly or monthly. Following is a breakdown of the minimum premium contributions that can be made:

Frequency	Minimum Amount
Yearly	Rs. 36,000
Half Yearly	Rs. 18,000
Quarterly	Rs. 9,000
Monthly	Rs. 5,000

How will my contributions be allocated?

Your contributions made towards Alfalah Sahara are allocated as follows:

Policy Year	1st	2nd	3rd	4th & onwards	Ad-Hoc
Percentage of premium allocated to unit account	40%	80%	100%	103%	100%

How will my contributions towards Alfalah Sahara be managed by Jubilee Life?

Jubilee Life offers you the flexibility to direct your contributions in part or whole to any of the fund(s) shown below:

Managed Fund	A fund designed to maximise capital appreciation by investing in a balanced portfolio.
Meesaq Fund	A fund designed to provide interest-free returns.
Capital Growth Fund	A fund designed to maximise returns through a diverse portfolio of shares, term finance certificates and bank deposit.
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion.

Your contributions will be invested in the fund(s) of your choice (Managed, Meesaq, Capital Growth or Yaqeen Growth Fund) which are managed by expert investment managers and backed by premium financial securities to ensure optimised returns with manageable risk exposure.

Your contributions will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Can I cover myself against other risks and hazards?

Alfalah Sahara is a flexible plan that lets you select additional optional rider based on your needs, at modest extra cost:

Accidental Death

To provide you extra protection against accidental death, an additional amount equal to one time the Sum Assured will be paid under this benefit if death occurs due to an accident.

Does Alfalah Sahara allow me to withdraw the accumulated value of my fund(s)?

Yes, under Alfalah Sahara, you have the ability to withdraw the cash value of your fund(s) (either fully or partially) provided you have paid premiums in full for two years at the end of which you have the following options:

- **Partial Withdrawal** – If you need to withdraw your cash value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount after two policy years provided that the remaining cash value of your policy after withdrawal is greater than or equal to Rs. 36,000. The residual cash value floor may be reviewed by the company.

- **Full Policy Surrender** – After the completion of two policy years given that two year's full premiums have been paid, you can surrender your policy. At the time of surrender, you will be paid the accumulated cash value of your fund. However, surrender in early policy years may result in low cash values.

Are there other built-in features of Alfalah Sahara?

- **Automatic Cover Maintenance** – After two years of paying the premium, in case you cannot meet your premium payments, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.
- **Top-Up Premium (AD-HOC premium)** – Any given year you may want to invest additional contributions in your plan. Alfalah Sahara allows you to add these contributions on top of your existing premium amount so that you can enhance your cash value.

What are the charges of Alfalah Sahara?

In addition to reduced allocation in initial years, the following charges* are applicable on the plan:

- An investment management charge of 1.5% p.a of Fund Value.
- An administration fee of Rs. 55 per month.
- 5% bid-offer spread.
- Applicable mortality charges.
- Rider charges, based on the riders you have selected.

*All charges are reviewable by the company

Free look period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy if needed. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Where can I get information about Jubilee Life's Fund unit prices?

Unit prices of Jubilee Life's Fund(s) are published in all leading dailies and the Jubilee Life website: www.jubileelife.com

Always at your Service

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