



Alfalah Roshni
Education Plan

**Aim higher, plan better
for your child's future**



ALFALAH
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BANK ALFALAH

As parents we wish to fulfill our children's dreams and aspirations and strive to ensure that we provide them the best of everything!

Alfalah Roshni is an education plan by Jubilee Life Insurance designed to safeguard your child's education and help them be financially secure even in case of your unfortunate death. It is a life insurance solution specially designed to help you save for your child's future educational needs.

Why would I need Alfalah Roshni?

Your child's well-being is your highest priority but in these times of inflation it puts a financial strain on you and your family. That is why it is important for you to start saving wisely today to ensure that their future turns out to be exactly as you have planned.

Alfalah Roshni is a child education plan that gives you the option to select the insurance coverage of your choice. You can select the term of the plan and add benefits that can help you plan out your child's future while ensuring financial security.

How can I avail Alfalah Roshni?

There are 3 simple steps you need to follow:

Step 1	Decide the minimum amount of contribution (premium) you would make each year. You can pay the premium yearly, half-yearly, quarterly or monthly.
Step 2	Choose the best coverage for your needs from the given options.
Step 3	Select any of the optional insurance benefits to enhance the plan.

Am I eligible for Alfalah Roshni and what is the available term range?

If you are between the ages of 18 and 65 years, you are eligible for Alfalah Roshni. The available term range is 10 to 57 years.

What protection does Alfalah Roshni offer?

Alfalah Roshni is specially designed to help meet the education and career milestones of children while insuring the family against the untimely death of the life assured, during the term of the plan.

• Death Benefit

Alfalah Roshni is a flexible plan which gives you the ability to select the Sum Assured of your choice.

You can determine the Sum Assured by multiplying your annualised basic premium amount by the cover multiple (offered from 3 to 254)* depending on your savings and insurance needs. For example, if your annual basic premium contribution is Rs. 100,000 and you have selected a cover multiple of 10, your total Sum Assured would be $100,000 \times 10 = \text{Rs. } 1,000,000$.

If the life assured expires during the term of the plan, his beneficiaries will be entitled to the Sum Assured or the cash value, whichever is higher.

* The range of cover multiples available to the policy holder varies with the age at entry of the life assured.

• Maturity Benefit

At the end of the term of the plan, the policy holder will receive the cash value accumulated during the term of the plan.

Note: To help you make a selection according to your savings and insurance needs, you may contact our representatives at your nearest Bank Alfalah Branch.

How much premium do I need to contribute to avail Alfalah Roshni?

The premiums can be paid yearly, half-yearly, quarterly or monthly. Below is a breakdown of the minimum premium contributions that can be made:

Frequency	Minimum Amount
Yearly	Rs. 36,000
Half Yearly	Rs. 18,000
Quarterly	Rs. 9,000
Monthly	Rs. 5,000

How will my contributions be allocated?

Your contributions made towards Alfalah Roshni are allocated as follows:

Policy Year	1st	2nd	3rd	4th & onwards	Ad-Hoc
Percentage of premium allocated to unit account	40%	80%	100%	103%	100%

How will my contributions towards Alfalah Roshni be managed by Jubilee Life?

Jubilee Life offers you the flexibility to direct your contributions in part or whole to any of the fund(s) shown below:

Managed Fund	A fund designed to maximise capital appreciation by investing in a balanced portfolio.
Meesaq Fund	A fund designed to provide interest-free returns.
Capital Growth Fund	A fund designed to maximise returns through a diverse portfolio of shares, term finance certificates and bank deposit.
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion.

Your contributions will be invested in fund(s) of your choice (Managed, Meesaq, Capital Growth or Yaqeen Growth Fund) which are being managed by expert investment managers and backed by premium financial securities to ensure optimised returns with manageable risk exposure.

Your contributions will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Can I cover myself against other risks and hazards?

Alfalah Roshni is a flexible plan that lets you select additional optional riders based on your needs, at modest extra cost.

Family Income Benefit	To meet the recurring expenses such as school fees, an additional regular income will be paid until expiry of a defined period to your family in addition to other benefits, in case of death.
Critical Illness	Advances the benefit payable on death in case you are diagnosed as having one of the specified critical illnesses.
Hospitalisation Cash Rider	A daily benefit (up to Rs. 3,000) is paid if you are confined to a hospital. The benefit payable is doubled in case of hospitalisation due to any of the specified critical illness. In case of confinement to ICU, additional 50% benefits will be payable. Spouse and children can also be covered under this benefit.
Accidental Death	To provide you extra protection against accidental death, an additional amount will be paid under this benefit if death occurs due to an accident.
Accidental Death or Dismemberment	An additional amount will be paid under this benefit in case death or dismemberment occurs due to an accident.
Permanent Total Disability	Advances the benefit payable on death in case you suffer with permanent total disability.
Waiver of Premium	Your premium from the next premium due date will be paid by Jubilee Life, should you suffer an illness or disability and are not able to follow your own occupation or any other occupation suited to you by your knowledge, training or education for at least six months.

Does Alfalah Roshni allow me to withdraw the accumulated value of my fund(s)?

Yes, under Alfalah Roshni, you have the ability to withdraw the cash value of your fund(s) (either fully or partially) provided you have paid premiums in full for two years at the end of which you have the following options:

- **Partial Withdrawal** – If you need to withdraw your cash for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount after two policy years provided that the remaining cash value of your policy after withdrawal is greater than or equal to Rs. 36,000. The residual cash value floor may be reviewed by the company.
- **Full Policy Surrender** – After the completion of two policy years given that two year's full premiums have been paid, you can surrender your policy. At the time of surrender, you will be paid the accumulated cash value of your fund. However, surrender in early policy years may result in low cash values.

Are there other built-in features of Alfalah Roshni?

- **Automatic Cover Maintenance** – After two years of paying the premium, in case you cannot meet your premium payments, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.
- **Top-Up Premium (AD-HOC premium)** – Any given year you may want to invest additional contributions in your plan, Alfalah Roshni allows you to add these contributions on top of your existing premium amount so that you can enhance your cash value.

What are the charges of Alfalah Roshni?

In addition to reduced allocation in initial years, the following charges* are applicable on the plan:

- An investment management charge of 1.5% p.a of Fund Value.
- An administration fee of Rs. 55 per month.
- 5% bid-offer spread.
- Applicable mortality charges.
- Rider charges, based on the riders you have selected.

*All charges are reviewable by the company

Free look period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy if needed. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Where can I get information about Jubilee Life's Fund unit prices?

Unit prices of Jubilee Life's Fund(s) are published in all leading dailies and the Jubilee Life website: www.jubileelife.com

Always at your Service

Call 111-225-111 for 24/7 customer support, stop over at your nearest branch or visit www.bankalfalah.com