



www.njlifecom

**Half Yearly Report
June 30, 2011**

Contents

Vision & Mission _____	01
Company Information _____	02
Directors' Review _____	04
Auditors' Review Report _____	05
Balance Sheet _____	06
Profit & Loss Account _____	08
Statement of Changes in Equity _____	09
Cash Flow Statement _____	10
Revenue Account _____	11
Statement of Premiums _____	12
Statement of Claims _____	13
Statement of Expenses _____	14
Statement of Investment Income _____	15
Notes to the Financial Statements _____	16
Statement of Directors _____	21
Statement of Appointed Actuary _____	21

Vision

To be Pakistan's leading and most highly reputed life insurance company, enjoying the confidence and trust of its Shareholders, Policyholders, Business Partners and the Communities in which it operates.

Mission

Shareholders are the backbone of our business. They provide the initial capital which enables the Company to commence the business and to grow the business through retention of profits and by investing additional capital when required. We will strive to achieve above average earnings on their invested capital.

Our Policyholders are our most valuable assets. We will strive to provide them with a full range of life insurance and other products, security of their investment, a satisfactory return on their investments and efficient personal service.

Employees are our Partners enabling us to fulfil our vision and mission. We will endeavour to provide them a fair reward based on their performances and achievements, a good working environment, adequate training and opportunities for self development to empower them to grow and prosper with the company.

The Community in which we exist along with our Shareholders, Policyholders, Employees, etc also deserves our consideration. We will participate and contribute to the uplift and welfare of the community, and the improvement of the environment.

Company information

BOARD OF DIRECTORS

Masood Noorani	Chairman
Javed Ahmed	Managing Director & Chief Executive Officer
Aly Noor Mahomed Rattansey	Director
John Joseph Metcalf	Director
Shahid Mahmood Loan	Director
Sultan Ali Akbar Allana	Director
Towfiq Habib Chinoy	Director

Company Secretary

Manzoor Ahmed

APPOINTED ACTUARY

Nauman A. Cheema

Nauman Associates, 7-B, Block F,
Gulberg III, Lahore

AUDITORS

Farrukh Rehman

Engagement Partner A. F. Ferguson & Co.
Chartered Accountants

State Life Building No. 1-C,
I. I. Chundrigar Road, P. O. Box 4716
Karachi - 74000, Pakistan.

BANKERS

Habib Bank Limited
Standard Chartered Bank (Pakistan) Limited

REGISTRAR & SHARE TRANSFER OFFICE

Central Depository Company of Pakistan

CDC House, 99-B, Block-B, S.M.C.H.S. Main
Shahra-e-Faisal Karachi-74400

LEGAL ADVISORS

Kabraji & Talibuddin

64-A/I, Gulshan-e-Faisal, Bath Island,
Karachi-75530

REGISTERED OFFICE

26-D, 3rd Floor, Kashmir Plaza,
Jinnah Avenue, Blue Area, Islamabad
Tel: (0092)(51) 2206930-6 Fax: (0092)(51) 2825372
Web: www.njilife.com E-mail: info@njilife.com

HEAD OFFICE

74/1-A, Lalazar, M. T. Khan Road, Karachi -74000
Ph:(0092)(21) 35611071-75, 35611802-08
Fax:(0092)(21) 35610959
Web: www.njilife.com E-mail: info@njilife.com

Company information

BOARD COMMITTEES

Audit

Aly Noor Mahomed Rattansey	Chairman
John Joseph Metcalf	Member
Shahid Mahmood Loan	Member
Adeel Ahmed Khan	Secretary / CIA

Human Resource

Towfiq Habib Chinoy	Chairman
Masood Noorani	Member
John Joseph Metcalf	Member

Finance & Investment

Masood Noorani	Chairman
Javed Ahmed	Member
John Joseph Metcalf	Member
Shahid Mahmood Loan	Member
Nurallah Merchant	Member
Manzoor Ahmed	Member

Technical

John Joseph Metcalf	Chairman
Javed Ahmed	Member
Nurallah Merchant	Member

MANAGEMENT COMMITTEES

Claims

Javed Ahmed	Chairman
Nurallah Merchant	Member
Manzoor Ahmed	Member
Zahid Barki	Member

Reinsurance

Javed Ahmed	Chairman
Nurallah Merchant	Member
Zahid Barki	Member
Shan Rabbani	Member

Underwriting

Javed Ahmed	Chairman
Nurallah Merchant	Member
Zahid Barki	Member

Compliance

Javed Ahmed	Chairman
Nurallah Merchant	Member
Manzoor Ahmed	Member
Zahid Barki	Member
Adeel Ahmed Khan	Member

Procurement And Disposal

Nurallah Merchant	Chairman
Manzoor Ahmed	Member
Faisal Qasim	Member
Muhammad Munawar Khalil	Member

Directors' Review

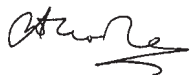
The Board of Directors of New Jubilee Life Insurance Company Limited have pleasure in presenting the Condensed Interim Financial Information along with Auditors' Review Report thereon for the half year ended June 30, 2011.

Significant growth has been achieved in premium revenue as well as profitability. The gross premium revenue written during the half year is Rs. 3,899 million which is 44% higher than the corresponding period last year. The claims and expense ratios also remained at a satisfactory level.

The pre-tax profit amounted to Rs. 221 million which is 176% higher than the amount of Rs. 80 million for the same period last year. The after tax profit has also increased to Rs.140 million which is 180% higher than the previous year's figures of Rs. 50 million in 2010.

As evident from the results, the Company is making good progress. We hope that the situation in the country show improvement so that we may be able to maintain this pace of growth.

On behalf of the Board of Directors



Masood Noorani

Chairman



Javed Ahmed

Managing Director & Chief Executive Officer

Karachi: 24th August, 2011

Auditors' Report to the Members on Review of Interim Financial Information

Introduction

We have reviewed the accompanying

- i. condensed interim balance sheet;
- ii. condensed interim profit and loss account;
- iii. condensed interim statement of changes in equity;
- iv. condensed interim cash flow statement;
- v. condensed interim revenue account;
- vi. condensed interim statement of premiums;
- vii. condensed interim statement of claims;
- viii. condensed interim statement of expenses; and
- ix. condensed interim statement of investment income.

of New Jubilee Life Insurance Company Limited together with the notes forming part thereof as at and for the half year ended June 30, 2011 (here-in-after referred to as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review. The figures of the condensed interim financial information for the quarters ended June 30, 2011 and 2010 have not been reviewed, as we are required to review only the cumulative figures for the half year ended June 30, 2011.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements ISRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as of and for the half year ended June 30, 2011 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Chartered Accountants
Karachi

Date: August 26, 2011

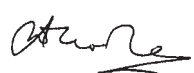
Name of the engagement partner: Farrukh Rehman

Condensed Interim Balance Sheet

as at June 30, 2011 - Unaudited

	Note	Share holders' Fund	Statutory Funds			Aggregate	
			Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2011 (Unaudited)	December 31, 2010 (Audited)
(Rupees in '000)							
Share capital and reserves							
Authorised share capital 100,000,000 ordinary shares of Rs. 10 each		1,000,000	-	-	-	1,000,000	1,000,000
Issued, subscribed and paid-up share capital 62,712,000 ordinary shares of Rs. 10 each		627,120	-	-	-	627,120	627,120
Accumulated surplus	6	568,861	-	-	-	568,861	522,753
Net shareholders' equity		1,195,981	-	-	-	1,195,981	1,149,873
Balance of statutory fund [including policyholders' liabilities Rs. 10.89 billion (December 31, 2010: Rs. 8.98 billion)]							
	4	-	10,570,409	379,273	223,909	11,173,591	9,144,236
Creditors and accruals							
Outstanding claims		-	108,248	315,030	67,473	490,751	502,887
Premiums received in advance		-	116,769	15,332	11,870	143,971	164,851
Amounts due to insurers / reinsurers		-	-	25,000	-	25,000	15,206
Amounts due to agents		-	193,424	21,950	3,135	218,509	201,613
Accrued expenses		37,809	118,051	12,861	1,005	169,726	128,879
Other creditors and accruals		9,930	30,425	1,537	849	42,741	18,606
Inter-fund payable		1,570	-	1,179	1,127	3,876	19,278
		49,309	566,917	392,889	85,459	1,094,574	1,051,320
Other liabilities							
Unclaimed dividend		1,738	-	-	-	1,738	1,044
Total liabilities		51,047	11,137,326	772,162	309,368	12,269,903	10,196,600
Total equity and liabilities		1,247,028	11,137,326	772,162	309,368	13,465,884	11,346,473

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



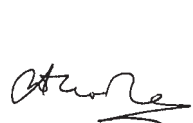
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Balance Sheet

as at June 30, 2011 - Unaudited

	Note	Share holders' Fund	Statutory Funds			Aggregate	
			Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2011 (Unaudited)	December 31, 2010 (Audited)
(Rupees in '000)							
Cash and bank deposits							
Cash and others		443	3,212	224	136	4,015	3,627
Current and other accounts		129,780	276,567	43,393	25,323	475,063	407,037
Deposits maturing within 12 months		-	899,000	-	-	899,000	674,000
		130,223	1,178,779	43,617	25,459	1,378,078	1,084,664
Unsecured advances to employees		6,649	-	-	-	6,649	4,560
Investments							
Government securities	7	503,864	7,304,948	614,424	218,207	8,641,443	6,893,271
Other fixed income securities		-	341,053	-	-	341,053	444,694
Listed equities and closed-end mutual funds		187,224	2,152,680	-	-	2,339,904	2,248,600
Open-end mutual funds		200,000	40,963	-	-	240,963	86,550
		891,088	9,839,644	614,424	218,207	11,563,363	9,673,115
Deferred tax		5,459	-	-	-	5,459	4,282
Other assets - current							
Premiums due but unpaid	8	-	-	64,254	41,513	105,767	73,840
Investment income due but outstanding		-	6,682	-	-	6,682	897
Investment income accrued		2,664	58,195	4,273	2,121	67,253	71,502
Amounts due from other insurers / reinsurers		-	23,409	44,862	20,769	89,040	150,786
Taxation - payments less provision		12,516	-	-	-	12,516	63,131
Prepayments		20,224	17,045	-	-	37,269	23,782
Sundry receivable		3,781	9,696	732	1,299	15,508	15,767
Inter-fund receivable		-	3,876	-	-	3,876	19,278
		39,185	118,903	114,121	65,702	337,911	418,983
Fixed assets							
Tangible assets							
Capital work-in-progress		28,525	-	-	-	28,525	14,209
Furniture, fixtures, office equipments, computers and vehicles		132,157	-	-	-	132,157	132,830
Intangible assets							
Computer software		13,742	-	-	-	13,742	13,830
		174,424	-	-	-	174,424	160,869
Total assets		1,247,028	11,137,326	772,162	309,368	13,465,884	11,346,473

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



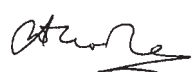
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Profit and Loss Account

For the Half Year Ended June 30, 2011 - Unaudited

	Half year ended		Quarter ended	
	June 30, 2011	June 30, 2010	June 30, 2011	June 30, 2010
	← (Rupees in '000) →			
Investment income not attributable to statutory funds				
Return on Government securities	32,340	10,004	14,081	4,667
Return on other fixed income securities	5,372	2,350	3,226	514
Amortisation of discount relative to par	2	2	1	1
Dividend income	6,474	5,591	1,907	1,740
	<u>44,188</u>	<u>17,947</u>	<u>19,215</u>	<u>6,922</u>
Gain on disposal of investments	145	545	145	-
Reversal / (provision) for impairment in value of investment				
Government securities	438	549	(9)	258
Listed equities	4,938	(7,576)	2,127	(11,681)
	<u>5,376</u>	<u>(7,027)</u>	<u>2,118</u>	<u>(11,423)</u>
Total investment income	<u>49,709</u>	<u>11,465</u>	<u>21,478</u>	<u>(4,501)</u>
Investment related expenses	(34)	(1)	(17)	-
Net investment income	<u>49,675</u>	<u>11,464</u>	<u>21,461</u>	<u>(4,501)</u>
Other revenues				
Gain on disposal of fixed assets	2,112	949	(509)	544
Others	(26)	340	80	338
	<u>2,086</u>	<u>1,289</u>	<u>(429)</u>	<u>882</u>
Total investment income and other revenues	<u>51,761</u>	<u>12,753</u>	<u>21,032</u>	<u>(3,619)</u>
Expenses not attributable to statutory funds	(10,522)	(12,923)	(6,054)	(5,641)
Profit / (Loss) before appropriation of surplus to shareholders' fund	41,239	(170)	14,978	(9,260)
Surplus appropriated to shareholders' fund from ledger account D	180,000	80,000	110,000	40,000
Profit before tax	<u>221,239</u>	<u>79,830</u>	<u>124,978</u>	<u>30,740</u>
Taxation	<u>(81,063)</u>	<u>(29,500)</u>	<u>(43,063)</u>	<u>(16,060)</u>
Net profit for the period	<u>140,176</u>	<u>50,330</u>	<u>81,915</u>	<u>14,680</u>
Basic and diluted earnings per share				
	2.24	0.80	1.31	0.23

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



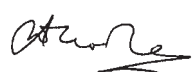
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Changes in Equity

For the Half Year Ended June 30, 2011 - Unaudited

	Share Capital	Net accumulated surplus / (deficit)			Total
		Accumulated surplus	Capital contribution to statutory funds	Net accumulated surplus / (deficit)	
← (Rupees in '000) →					
Balance as at January 1, 2010	627,120	438,713	(519,328)	(80,615)	546,505
Dividend for the year ended December 31, 2009 (Re. 1 per share)	-	(62,712)	-	(62,712)	(62,712)
Profit for the half year ended June 30, 2010	-	50,330	-	50,330	50,330
Balance as at June 30, 2010	627,120	426,331	(519,328)	(92,997)	534,123
Balance as at January 1, 2011	627,120	522,753	-	522,753	1,149,873
Dividend for the year ended December 31, 2010 (Rs. 1.5 per share)	-	(94,068)	-	(94,068)	(94,068)
Profit for the half year ended June 30, 2011	-	140,176	-	140,176	140,176
Balance as at June 30, 2011	627,120	568,861	-	568,861	1,195,981

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



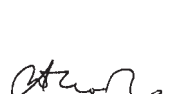
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Cash Flow Statement

For the Half Year Ended June 30, 2011 - Unaudited

	Share holders' Fund	Statutory Funds			Aggregate	
		Individual Life (Unit Linked)	Conventional business	Accident & Health	June 30, 2011	June 30, 2010
← (Rupees in '000) →						
Operating cash flows						
a) Underwriting activities						
Premiums received	-	3,045,774	613,094	188,390	3,847,258	2,694,180
Reinsurance premiums paid	-	(66,698)	(183,486)	(432)	(250,616)	(193,005)
Claims paid	-	(51,499)	(407,951)	(132,265)	(591,715)	(436,502)
Surrenders paid	-	(441,987)	-	-	(441,987)	(584,464)
Reinsurance and other recoveries received	-	65,164	173,785	420	239,369	152,465
Commissions paid	-	(740,539)	(87,662)	(9,578)	(837,779)	(583,535)
Commissions received	-	19,766	(176)	-	19,590	12,518
Net cash flow from underwriting activities	-	1,829,981	107,604	46,535	1,984,120	1,061,657
b) Other operating activities						
Income tax paid	(31,625)	-	-	-	(31,625)	(37,966)
General management expenses paid	-	(401,093)	(39,713)	(20,500)	(461,306)	(362,684)
Other operating payments	-	-	-	-	-	(25,907)
Other operating receipts	17,197	20,207	4,165	3,185	44,754	8,023
Loans advanced	(2,089)	-	-	-	(2,089)	(2,642)
Inter-fund transactions	19,673	(22,596)	2,354	569	-	-
Net cash inflow / (outflow) from other operating activities	3,156	(403,482)	(33,194)	(16,746)	(450,266)	(421,176)
Total cash inflow from all operating activities	3,156	1,426,499	74,410	29,789	1,533,854	640,481
Investment activities						
Profit / return received	38,016	477,995	42,223	13,664	571,898	321,226
Dividends received	6,474	95,999	-	-	102,473	83,198
Payments for investments	(631,556)	(7,178,556)	(763,675)	(232,351)	(8,806,138)	(5,339,855)
Proceeds from disposal of investments	50,326	6,022,661	758,211	193,916	7,025,114	3,981,818
Fixed capital expenditure	(48,514)	-	-	-	(48,514)	(41,731)
Proceeds from disposal of fixed assets	8,101	-	-	-	8,101	2,053
Total cash (outflow) / inflow from investing activities	(577,153)	(581,901)	36,759	(24,771)	(1,147,066)	(993,291)
Financing activities						
Final dividend paid	(93,374)	-	-	-	(93,374)	(61,923)
Surplus appropriated to shareholders' fund	180,000	(110,000)	(70,000)	-	-	-
Total cash inflow / (outflow) from financing activities	86,626	(110,000)	(70,000)	-	(93,374)	(61,923)
Net cash inflow / (outflow) from all activities	(487,371)	734,598	41,169	5,018	293,414	(414,733)
Cash and cash equivalents at the beginning of the period	617,594	444,181	2,448	20,441	1,084,664	2,123,027
Cash and cash equivalents at the end of the period	130,223	1,178,779	43,617	25,459	1,378,078	1,708,294
Reconciliation to profit and loss account						
Operating cash flows					1,533,854	640,481
Depreciation expense					(24,801)	(17,892)
Amortisation expense					(4,169)	(3,104)
Profit on disposal of fixed assets					2,112	949
Decrease in assets other than cash					(79,342)	(13,751)
Increase in liabilities other than running finance					(2,072,609)	(1,000,431)
(Loss) / profit on sale of investment					(967)	9,350
Revaluation gain / (loss) on investments					110,191	(2,691)
Investment income					675,907	437,419
Profit after taxation					140,176	50,330

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.


Masood Noorabi
Chairman


Fowfiq H. Chinoy
Director


Shahid M. Loan
Director

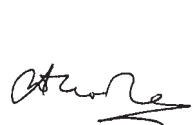

Javed Ahmad
Managing Director &
Chief Executive Officer

Condensed Interim Revenue Account

For the Half Year Ended June 30, 2011 - Unaudited

	Statutory funds			Half year ended		Quarter ended	
	Individual life unit linked	Conventional business	Accident & Health	June 30, 2011	June 30, 2010	June 30, 2011	June 30, 2010
	(Rupees in '000)						
Income							
Premiums less reinsurances	2,976,105	456,951	205,475	3,638,531	2,512,758	1,927,894	1,252,110
Net investment income	676,952	44,260	16,912	738,124	432,612	361,846	112,891
Total net income	3,653,057	501,211	222,387	4,376,655	2,945,370	2,289,740	1,365,001
Claims and expenditures							
Claims net of reinsurance recoveries	477,848	230,780	135,315	843,943	954,186	414,478	453,249
Management expenses less recoveries	1,153,198	141,320	28,839	1,323,357	937,622	755,597	493,442
Total claims and expenditures	1,631,046	372,100	164,154	2,167,300	1,891,808	1,170,075	946,691
Excess of income over claims and expenditures	2,022,011	129,111	58,233	2,209,355	1,053,562	1,119,665	418,310
Add : Policyholders' liabilities at the beginning of the period	8,625,172	233,695	117,573	8,976,440	6,416,735	9,952,241	6,987,460
Less : Policyholders' liabilities at the end of the period	10,464,716	265,603	164,702	10,895,021	7,279,162	10,895,021	7,279,162
Surplus	182,467	97,203	11,104	290,774	191,135	176,885	126,608
Movement in policyholders' liabilities	1,839,544	31,908	47,129	1,918,581	862,427	942,780	291,702
Transfers (to) / from shareholders' fund							
- Surplus appropriated to shareholders' fund	(110,000)	(70,000)	-	(180,000)	(80,000)	(110,000)	(40,000)
- Capital returned to shareholders' fund	-	-	-	-	-	-	-
- Capital contributions from shareholders' fund	-	-	-	-	-	-	-
Balance of statutory funds at the beginning of the period	8,658,398	320,162	165,676	9,144,236	6,788,311	10,163,926	7,383,563
Balance of statutory funds at the end of the period	10,570,409	379,273	223,909	11,173,591	7,761,873	11,173,591	7,761,873
Represented by:							
Capital contributed by shareholders' fund	-	-	-	-	519,328	-	519,328
Policyholders' liabilities	10,464,716	265,603	164,702	10,895,021	7,279,162	10,895,021	7,279,162
Retained earnings on other than participating business	105,693	113,670	59,207	278,570	(36,617)	278,570	(36,617)
Balance of statutory funds	10,570,409	379,273	223,909	11,173,591	7,761,873	11,173,591	7,761,873

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer


Condensed Interim Statement of Premiums

For the Half Year Ended June 30, 2011 - Unaudited

	Statutory funds			Half year ended		Quarter ended	
	Individual life unit linked	Conventional business	Accident & Health	June 30, 2011	June 30, 2010	June 30, 2011	June 30, 2010
	(Rupees in '000)						
Gross premiums							
Regular premium individual policies *							
First year	1,175,365	223	226	1,175,814	797,657	723,746	453,270
Second year renewal	730,511	356	30	730,897	570,786	376,458	322,804
Subsequent years renewal	1,044,301	854	59	1,045,214	597,257	556,473	291,192
Single premium individual policies	92,626	8	-	92,634	82,778	55,974	34,109
Group policies without cash values	-	648,790	205,592	854,382	661,159	291,959	225,825
Total gross premiums	3,042,803	650,231	205,907	3,898,941	2,709,637	2,004,610	1,327,200
Less: Reinsurance premiums ceded							
On individual life first year business	(20,187)	(24)	(2)	(20,213)	(13,441)	(12,175)	(7,927)
On individual life second year business	(13,346)	(140)	(3)	(13,489)	(10,009)	(7,438)	(6,719)
On individual life renewal business	(33,165)	(1)	(15)	(33,181)	(21,094)	(17,686)	(13,634)
On single premium individual policies	-	(2)	(11)	(13)	(15)	(9)	(11)
On group policies	-	(193,113)	(401)	(193,514)	(152,320)	(39,408)	(46,799)
	(66,698)	(193,280)	(432)	(260,410)	(196,879)	(76,716)	(75,090)
Net premiums	2,976,105	456,951	205,475	3,638,531	2,512,758	1,927,894	1,252,110

* Individual policies are those underwritten on an individual basis, and include joint life policies underwritten as such.

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director




Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Claims

For the Half Year Ended June 30, 2011 - Unaudited

	Statutory funds			Half year ended		Quarter ended	
	Individual life unit linked	Conventional business	Accident & Health	June 30, 2011	June 30, 2010	June 30, 2011	June 30, 2010
	(Rupees in '000)						
Gross claims							
Claims under individual policies							
by death	58,468	-	-	58,468	66,445	20,988	46,376
by insured event other than death	21	-	(185)	(164)	77	(29)	(14)
by surrender	441,987	-	-	441,987	584,464	215,130	254,775
Total gross individual policy claims	<u>500,476</u>	<u>-</u>	<u>(185)</u>	<u>500,291</u>	<u>650,986</u>	<u>236,089</u>	<u>301,137</u>
Claims under group policies							
by death	-	316,288	-	316,288	260,624	159,308	140,771
by insured event other than death	-	7,359	138,349	145,708	138,180	84,006	75,218
bonus in cash	-	3,814	-	3,814	-	3,814	-
experience refund	-	46,871	8,594	55,465	60,110	8,476	28,088
Total gross group policy claims	<u>-</u>	<u>374,332</u>	<u>146,943</u>	<u>521,275</u>	<u>458,914</u>	<u>255,604</u>	<u>244,077</u>
Total gross claims	<u>500,476</u>	<u>374,332</u>	<u>146,758</u>	<u>1,021,566</u>	<u>1,109,900</u>	<u>491,693</u>	<u>545,214</u>
Less: Reinsurance recoveries							
On individual life first year business claims	(5,912)	-	-	(5,912)	(2,671)	4,109	(1,706)
On individual life second year business claims	(3,835)	-	-	(3,835)	(2,870)	(1,524)	(1,398)
On individual life renewal business claims	(12,881)	-	-	(12,881)	(16,561)	(3,625)	(15,661)
On group life claims	-	(125,917)	(11,443)	(137,360)	(108,675)	(72,370)	(60,162)
On experience refund of premiums	-	(17,635)	-	(17,635)	(24,937)	(3,805)	(13,038)
	<u>(22,628)</u>	<u>(143,552)</u>	<u>(11,443)</u>	<u>(177,623)</u>	<u>(155,714)</u>	<u>(77,215)</u>	<u>(91,965)</u>
Net claims	<u>477,848</u>	<u>230,780</u>	<u>135,315</u>	<u>843,943</u>	<u>954,186</u>	<u>414,478</u>	<u>453,249</u>

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Expenses

For the Half Year Ended June 30, 2011 - Unaudited

	Statutory funds			Half year ended		Quarter ended	
	Individual life unit linked	Conventional business	Accident & Health	June 30, 2011	June 30, 2010	June 30, 2011	June 30, 2010
(Rupees in '000)							
Acquisition costs							
Remuneration to insurance intermediaries on individual policies:							
- Commission on first year premiums	634,413	33	45	634,491	417,072	387,635	226,700
- Commission on second year premiums	47,456	36	6	47,498	40,043	23,886	21,912
- Commission on subsequent renewal premiums	24,339	43	12	24,394	14,793	12,625	7,130
- Commission on single premiums	1,639	-	-	1,639	1,077	899	482
	<u>707,847</u>	<u>112</u>	<u>63</u>	<u>708,022</u>	<u>472,985</u>	<u>425,045</u>	<u>256,224</u>
Remuneration to insurance intermediaries on group policies:							
- Commission	-	98,681	8,550	107,231	55,812	57,131	38,450
Branch overheads	276,182	13,897	6,626	296,705	247,436	162,277	145,109
Other acquisition costs:							
- Policy stamps	22,191	266	114	22,571	17,014	11,962	8,184
	<u>1,006,220</u>	<u>112,956</u>	<u>15,353</u>	<u>1,134,529</u>	<u>793,247</u>	<u>656,415</u>	<u>447,967</u>
Administration expenses							
Salaries, allowances and other benefits	85,314	16,043	7,389	108,746	66,279	55,127	11,479
Charge for defined benefit plan	4,172	762	381	5,315	4,341	5,315	4,341
Contribution to defined contribution plan	3,649	672	302	4,623	3,581	4,623	3,581
Travelling	4,752	684	374	5,810	3,074	3,576	565
Auditors' fees	933	114	78	1,125	1,055	477	605
Actuary's fees	2,744	323	161	3,228	2,579	2,290	1,311
Medical fees	856	321	138	1,315	941	767	495
Advertisements	1,566	23	10	1,599	2,896	942	(503)
Printing and stationery	7,214	1,017	760	8,991	8,043	3,339	2,959
Depreciation	9,419	1,442	574	11,435	8,515	5,837	4,685
Amortisation	3,144	363	171	3,678	2,408	1,847	1,207
Rental	7,526	2,484	1,695	11,705	12,038	6,062	5,608
Legal and professional	1,988	130	74	2,192	2,844	(325)	1,216
Supervision fees	6,100	1,300	400	7,800	4,827	4,023	111
Utilities	3,538	475	286	4,299	5,173	2,913	3,138
Entertainment	719	89	62	870	385	399	59
Vehicle running	2,655	472	141	3,268	2,141	2,027	(312)
Repairs and maintenance	6,303	620	343	7,266	8,237	3,980	4,434
Bank charges and brokerage	2,113	218	268	2,599	2,892	1,260	1,271
Training	864	148	76	1,088	732	605	230
Postages, telegrams and telephone	8,440	528	291	9,259	7,591	4,976	3,463
Staff welfare	1,456	222	113	1,791	1,761	851	756
General insurance	1,056	163	58	1,277	1,655	677	455
Doubtful debts	-	(463)	(661)	(1,124)	2,220	(1,130)	1,856
Miscellaneous	223	38	2	263	685	199	24
	<u>166,744</u>	<u>28,188</u>	<u>13,486</u>	<u>208,418</u>	<u>156,893</u>	<u>110,657</u>	<u>53,034</u>
Gross management expenses	1,172,964	141,144	28,839	1,342,947	950,140	767,072	501,001
Commission from reinsurers	(19,766)	176	-	(19,590)	(12,518)	(11,475)	(7,559)
Net management expenses	<u>1,153,198</u>	<u>141,320</u>	<u>28,839</u>	<u>1,323,357</u>	<u>937,622</u>	<u>755,597</u>	<u>493,442</u>

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.


Masood Noorani
Chairman


Towfiq H. Chinoy
Director


Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Investment Income

For the Half Year Ended June 30, 2011 - Unaudited

	Statutory funds			Half year ended		Quarter ended	
	Individual life unit linked	Conventional business	Accident & Health	June 30, 2011	June 30, 2010	June 30, 2011	June 30, 2010
(Rupees in '000)							
Investment income							
- Government securities	382,790	40,905	12,175	435,870	233,971	232,098	137,054
- Other fixed income securities and deposits	89,912	2,698	1,457	94,067	110,783	49,350	42,904
- Dividends	101,784	-	-	101,784	73,484	24,925	18,737
- (Loss) / Gain on sale of investments	(1,052)	(60)	-	(1,112)	8,805	(18,599)	10,163
- Amortisation of premium	-	(468)	(250)	(718)	(659)	(371)	(337)
- Unrealised gain / (loss) on investments	103,578	-	-	103,578	4,097	71,721	(96,510)
- Other income	-	-	2,930	2,930	1,388	2,235	632
Total	677,012	43,075	16,312	736,399	431,869	361,359	112,643
Reversal of provision for impairment in value of investments							
- Government securities	147	1,193	613	1,953	896	613	352
Less: Investment related expenses	(207)	(8)	(13)	(228)	(153)	(126)	(104)
Net investment income	676,952	44,260	16,912	738,124	432,612	361,846	112,891

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Notes to and Forming Part of the Condensed Interim Financial Information

For the Half Year Ended June 30, 2011 - Unaudited

1. STATUS AND NATURE OF BUSINESS

1.1 New Jubilee Life Insurance Company Limited (the Company) was incorporated in Pakistan on June 29, 1995 as a Public Limited Company under the Companies Ordinance, 1984. Its shares are quoted on the Karachi Stock Exchange. The Company started its business on June 20, 1996. The addresses of its registered and principal office are 26-D 3rd Floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad and NJI Life Building, 74/1-A, Lalazar, M.T Khan Road, Karachi, respectively.

The Company is engaged in life insurance, carrying on non-participating business. In accordance with the requirements of the Insurance Ordinance, 2000 the Company has established a shareholders' fund and following statutory funds in respect of its each class of life insurance business:

- Individual life unit linked
- Conventional business
- Accident & health

1.2 The Company is a subsidiary of Aga Khan Fund For Economic Development, S.A, Switzerland.

2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

This condensed interim financial information has been prepared in accordance with the requirements of International Accounting Standard 34 (IAS 34), "Interim Financial Reporting" and provisions of and directives issued under the Companies Ordinance, 1984 and the Insurance Ordinance, 2000. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 and the Insurance Ordinance, 2000 have been followed.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the annual financial statements of the Company for the year ended December 31, 2010 and should be read in conjunction therewith.

4. MOVEMENT IN EQUITY OF STATUTORY FUNDS

	Statutory Funds			Aggregate	
	Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2011 Unaudited	June 30, 2010 Unaudited
	← (Rupees in '000) →				
Policyholders' liabilities					
Balance at the beginning of the period	8,625,172	233,695	117,573	8,976,440	6,416,735
Increase during the period	1,839,544	31,908	47,129	1,918,581	862,427
Balance at the end of the period	10,464,716	265,603	164,702	10,895,021	7,279,162
Retained earnings on other than participating business					
Balance at the beginning of the period	33,226	86,467	48,103	167,796	(147,752)
Surplus allocated in respect of the period	182,467	97,203	11,104	290,774	191,135
Surplus appropriated to shareholders' fund	(110,000)	(70,000)	-	(180,000)	(80,000)
Balance at the end of the period	105,693	113,670	59,207	278,570	(36,617)
Capital contributed by shareholders' fund					
Balance at the beginning of the period	-	-	-	-	519,328
Capital contributed during the period	-	-	-	-	-
Capital withdrawn during the period	-	-	-	-	-
Balance at the end of the period	-	-	-	-	519,328
Balance of statutory fund at the end of the period	10,570,409	379,273	223,909	11,173,591	7,761,873

5. POLICYHOLDERS' LIABILITIES

	Statutory Funds			Aggregate	
	Individual Life Unit Linked	Conven- tional business	Accident & Health	June 30, 2011 Unaudited	December 31, 2010 Audited
	← (Rupees in '000) →				
Gross of reinsurance					
Actuarial liability relating to future events	10,396,223	235,038	123,894	10,755,155	8,823,845
Provision for outstanding reported claims payable over a period exceeding twelve months	58,261	49,974	-	108,235	87,734
Provision for incurred but not reported claims	66,865	130,828	40,808	238,501	225,408
	<u>10,521,349</u>	<u>415,840</u>	<u>164,702</u>	<u>11,101,891</u>	<u>9,136,987</u>
Net of reinsurance					
Actuarial liability relating to future events	10,383,417	133,041	123,894	10,640,352	8,751,269
Provision for outstanding reported claims payable over a period exceeding twelve months	58,261	49,974	-	108,235	87,734
Provision for incurred but not reported claims	23,038	82,588	40,808	146,434	137,437
	<u>10,464,716</u>	<u>265,603</u>	<u>164,702</u>	<u>10,895,021</u>	<u>8,976,440</u>

6. ANALYSIS OF ACCUMULATED SURPLUS AS SHOWN IN BALANCE SHEET

	June 30, 2011 Unaudited	December 31, 2010 Audited
	----- (Rupees in '000) -----	
Accumulated surplus in statement of changes in equity ignoring effect of capital transfers at the beginning of the period	522,753	438,713
Add: Surplus in profit and loss account for the period	140,176	146,752
Less: Dividend	(94,068)	(62,712)
Accumulated surplus in statement of changes in equity ignoring effect of capital transfers at the end of the period	568,861	522,753
Accumulated surplus	<u>568,861</u>	<u>522,753</u>

7. INVESTMENTS

7.1 Government Securities

	Share holders' Fund	Statutory Funds			Aggregate	
		Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2011 Unaudited	December 31, 2010 Audited
← (Rupees in '000) →						
Held to maturity	9,949	-	70,544	20,120	100,613	126,328
Available for Sale	499,158	7,305,021	562,792	201,633	8,568,604	6,797,107
Less : Provision for impairment in value of investments	(5,243)	(73)	(18,912)	(3,546)	(27,774)	(30,164)
	493,915	7,304,948	543,880	198,087	8,540,830	6,766,943
	<u>503,864</u>	<u>7,304,948</u>	<u>614,424</u>	<u>218,207</u>	<u>8,641,443</u>	<u>6,893,271</u>
7.2 Other fixed income securities						
Available for sale	-	341,053	-	-	341,053	444,694
Less : Provision for impairment in value of investments	-	-	-	-	-	-
	<u>-</u>	<u>341,053</u>	<u>-</u>	<u>-</u>	<u>341,053</u>	<u>444,694</u>
7.3 Listed equities and closed-end mutual funds						
Available for sale	241,545	2,152,680	-	-	2,394,225	2,307,860
Less : Provision for impairment in value of investments	(54,321)	-	-	-	(54,321)	(59,260)
	<u>187,224</u>	<u>2,152,680</u>	<u>-</u>	<u>-</u>	<u>2,339,904</u>	<u>2,248,600</u>
7.4 Open-end mutual funds						
Available for sale	200,000	40,963	-	-	240,963	86,550
Less : Provision for impairment in value of investments	-	-	-	-	-	-
	<u>200,000</u>	<u>40,963</u>	<u>-</u>	<u>-</u>	<u>240,963</u>	<u>86,550</u>

7.5 Listed equities and closed-end mutual funds held under Shareholders' fund are stated at lower of cost and market value, the market value of which was Rs. 204.13 million (December 31, 2010: Rs. 128.72 million). Equities held under Individual life unit linked fund are stated at market value, the aggregate cost of which was Rs. 1,783.05 million (December 31, 2010: Rs. 1,852.69 million).

Open-end mutual funds held under Individual life unit linked fund are stated at market value, the cost of which was Rs. 45 million (December 31, 2010: Rs. 80.36 million).

8. PREMIUM DUE BUT UNPAID

	Statutory funds		Aggregate	
	Conventional business	Accident & Health	June 30, 2011 Unaudited	December 31, 2010 Audited
← (Rupees in '000) →				
Gross premium due	66,792	43,424	110,216	82,384
Less: Provision for bad and doubtful receivables	(2,538)	(1,911)	(4,449)	(8,544)
Net premium due but unpaid	<u>64,254</u>	<u>41,513</u>	<u>105,767</u>	<u>73,840</u>

9. FIXED ASSETS

The details of additions and deletions during the half year ended June 30, 2011 are as follows:

	Additions	Deletions / Transfers
	Unaudited (Rupees in '000)	
Tangible assets		
Furniture and fixtures	6,524	1,419
Office equipments	3,469	2,281
Computers	5,903	2,075
Motor vehicles	7,989	14,419
Leasehold improvements	5,820	-
Capital work-in-progress	29,853	15,537
Intangibles		
Computer software	4,493	907
	64,051	36,638

10. TRANSACTIONS WITH RELATED PARTIES

The Company is controlled by Aga Khan Fund for Economic Development, S.A Switzerland, which owns 57.87% of the Company's shares. Associated undertakings include Habib Bank Limited being under control of the parent company. Other associated undertakings are classified due to common directorship.

The details of transactions with related parties, other than those which have been specifically disclosed elsewhere in this financial information are as follows:

Relationship with the Company	Nature of Transaction	Half year ended	
		June 30, 2011	June 30, 2010
		Unaudited (Rupees in '000)	
i. Parent Company	Dividend paid	54,442	36,295
ii. Associated companies	Group insurance premium	99,777	42,367
	Incurred claims against insurance cover	101,728	20,876
	Claims received against general insurance policy	1,039	-
	Rent expense of building	10,227	9,517
	Payment of premium against general insurance	2,862	2,149
	Investment advisory services fee	1,500	1,500
	Agency commission expense	379,967	223,165
	Interest income on term deposits	44,769	31,208
	Dividend paid	23,592	10,063
	Dividend received	8,019	6,323

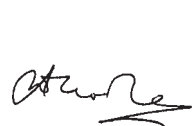
Relationship with the Company	Nature of Transaction	Half year ended	
		June 30, 2011 Unaudited (Rupees in '000)	June 30, 2010 Unaudited (Rupees in '000)
iii. Staff retirement funds	Expense charged for retirement benefit plans Payment to retirement benefit plans	18,789 13,679	15,497 15,497
iv. Key management personnel	Salaries and other short-term employee benefits Individual life premium Post-employment benefits	49,042 13,533 3,921	37,131 12,310 5,105
Relationship with the Company	Receivable / (Payable)	June 30, 2011 Unaudited	December 31, 2010 Audited
i. Associated companies	Bank account balance Short term deposits Investment in shares Interest accrued on term deposits Commission payable Claims receivable against general insurance policy Group life premium receivable Outstanding claims payable Prepaid rent	372,748 799,000 281,146 2,130 (99,675) - 3,667 (21,175) 19,833	331,491 674,000 279,327 6,414 (100,952) 233 6,064 (34,589) 8,424
ii. Staff retirement funds	Payable to staff retirement funds	(5,110)	-

11. BASIC AND DILUTED EARNINGS PER SHARE

	Half year ended	
	June 30, 2011 Unaudited (Rupees in '000)	June 30, 2010 Unaudited (Rupees in '000)
Profit for the period attributable to ordinary shareholders	140,176	50,330
Weighted average number of ordinary shares outstanding at the end of the period	62,712	62,712
Earnings per share	2.24	0.80

12. DATE OF AUTHORISATION FOR ISSUE

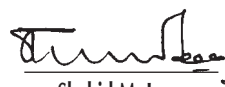
This condensed interim financial information was authorised for issue on 24 August 2011 by the Board of Directors of the Company.



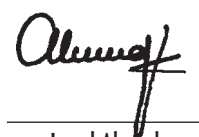
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Statement of Directors

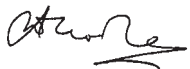
As per the requirement of section 46(6) and section 52(2)(c) of the Insurance Ordinance, 2000

Section 46(6)

- a) In our opinion, the half year ended June 30, 2011 Condensed Interim Unaudited Financial Statement of the New Jubilee Life Insurance Company Limited set out in the forms attached to the statement have been drawn up in accordance with the Ordinance and any rules made thereunder;
- b) The New Jubilee Life Insurance Company Limited has at all the times in the period complied with the provisions of the Ordinance and the rules made thereunder relating to paid up capital, solvency and reinsurance arrangements; and
- c) As at June 30, 2011, New Jubilee Life Insurance Company Limited continues to be in compliance with the provisions of the Ordinance and the rules made thereunder relating to paid up capital, solvency and reinsurance arrangements.

Section 52(2)(c)

- d) In our opinion, each statutory fund of New Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000 and the Insurance Rules, 2002.



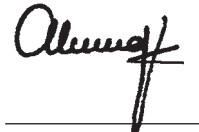
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Statement of Appointed Actuary

As per the requirement of section 52(2)(a) and (b) of the Insurance Ordinance, 2000

In my opinion:

- a) The policyholders' liabilities in the balance sheet of New Jubilee Life Insurance Company Limited as at June 30, 2011 have been determined in accordance with the provisions of the Insurance Ordinance, 2000; and
- b) Each statutory fund of New Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000.



Nauman A. Cheema
Appointed Actuary of the Company
Fellow of Society of Actuaries (USA)
Fellow of Pakistan Society of Actuaries

New Jubilee life Insurance Company Limited

Head Office

74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 35611071-5, 35611802-8 Fax:(021) 35610959

BRANCH NETWORK SOUTHERN REGION

BADIN

Badin (Sub Office)
Shop # 33-34, Naseem City Centre, Badin
Tel: (0297) 861260
Fax: (0222) 786191

GHOTKI

Station Road Branch
Green Hotel Building, Main Chowk,
Station Road , Ghotki.
Tel: (0723) 600612 – 13

Mirpur Mathelo Branch

Green Hotel Building, Main Chowk,
Station Road , Ghotki.
Tel: (0723) 600612 – 13

Kandhkot Branch

Green Hotel Building, Main Chowk,
Station Road , Ghotki.
Tel: (0723) 600612 – 13

HYDERABAD

Hyderabad Cant Branch
1st Floor, Block - CC 1, Civic Center,
Thandi Serak, Hyderabad.
Tel: (0222) 2729112, 2786193-4
Fax: (0222) 2786191

Hyderabad Indus Branch

1st Floor, Block - CC 1, Civic Center,
Thandi Serak, Hyderabad.
Tel: (0222) 2729112, 2786193-4
Fax: (0222) 2786191

Hyderabad Metro Branch

1st Floor, Block - CC 1, Civic Center,
Thandi Serak, Hyderabad.
Tel: (0222) 2729112, 2786193-4
Fax: (0222) 2786191

Thandi Sarak Branch

1st Floor, Block - CC 1, Civic Center,
Thandi Serak, Hyderabad.
Tel: (0222) 2729112, 2786193-4
Fax: (0222) 2786191

Hyderabad Royal Branch

Shop No. 1 & 2, Ground Floor Sambara Tower
Behind KFC Near State Life Building
Thandi Sarak Hyderabad
Tel: (022) 2730141-42

Hyderabad Defence Branch

Shop No. 1 & 2, Ground Floor Sambara Tower
Behind KFC Near State Life Building
Thandi Sarak Hyderabad
Tel (022) 2730141-42

JACOBABAD (Sub Office)

Quaid-e-Azam Road
Opp. Old Municipal Committee,
Quaid-e-Azam Road, Jaccobabad.
Tel: (0722) 655085, 651237

Khipro Branch

Sanghar Road
Opposite Forest Office
Khipro
Tel: (0235)879969

Khipro Lucky Branch

Sanghar Road
Opposite Forest Office
Khipro
Tel: (0235)879969

KARACHI

Civic Branch
1st Floor, Office No. 109,
Asia Pacific Trade Center, Opp. Millennium Mall
Main Rashid Minhas Road, Karachi.
Tel : (021)-34663183-84

Alpha Branch

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing society, Block 7/8,
Main Sharah-e-faisal, Karachi.
Tel: (021) 34325385-86

Jauhar Branch

Ist. Floor, Office # 105-6, Asia Pacific Trade Centre,
Opposite Drive in Cinema, Main Rashid Minhas Road
Karachi.
Tel: (021) 34017412,34017414-5

Lavish Branch

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing society, Block 7/8,
Main Sharah-e-faisal, Karachi.
Tel: (021) 34325387

Pioneer Branch

Ist. Floor, Office # 601, 6th, Floor, Progressive Centre,
Block 6, PECHS, Main Shahrah-e-Faisal, Karachi
Tel : (021)-34392853-55
Fax : (021)-34322170

Karachi Central Branch

Ist. Floor, Office # 601, 6th, Floor, Progressive Centre,
Block 6, PECHS, Main Shahrah-e-Faisal, Karachi
Tel : (021)-34392853-55
Fax : (021)-34322170
Tel: (021) 34325387

Gulshan -e- Hadeed

A-1501, Phase I Gulshan-e- Hadeed

Ayesha Manzil Branch

B-1 & B-2, Anar Kali Apartment,
F.B. Area, Block - 7.
Karachi.
Tel: (021) 36321452-7 & 36320612-3

Royal Branch

Flat No. 9, Afzal Apartment,
KDA Scheme No. I-A
Stadium Road, Karachi.
Tel: (021) 34131346 – 50
Fax: (021) 34947252

Liberty Branch

1st Floor, Office No. 105-A & 106,
Asia Pacific Trade Center, Opp.
Drive-In-Cinema
Main Rashid Minhas Road, Karachi.
Tel: (021) 34017415

Nursery Branch

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing Society, Block 7/8,
Main Sharah-e-faisal, Karachi.
Tel: (021) 34325427-28

Shahrah-e-Faisal Branch 2

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing Society, Block 7/8,
Main Sharah-e-faisal, Karachi.
Tel: (021) 34325421

Zamzama Branch

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing Society, Block 7/8,
Main Sharah-e-faisal, Karachi.
Tel: (021) 34325421

Defence Branch

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing Society, Block 7/8,
Main Sharah-e-faisal, Karachi.
Tel: (021) 34325421

Shaheen – 1, Branch

Office # 601, 6th Floor, Progressive Centre,
P.E.C.H.S., Block – 6, Karachi.
Tel : (021)-34392853-55
Fax : (021)-34322170

Karachi Mehran Branch

Office # 601, 6th Floor, Progressive Centre,
P.E.C.H.S., Block – 6, Karachi.
Tel : (021)-34392853-55
Fax : (021)-34322170

Shaheen – 3, Branch

Mezzanine Floor, Farhan Towers,
Rashid Menhas Road, Block – 20,
Gulistan-e-Jauhar, Karachi
Tel : (021)-34663270-79

KHAIRPUR

Civic Center Branch
Near Ghareeb Nawaz Hotel,
Opp Circuit House, Khairpur
Tel: (0243) 714872

LARKANA

Station Road Branch
1st Floor, Asad Shopping Centre,
Near Ali-Manzar Cinema, Station Road, Larkana
Tel: (074) 4057483-4 4057486-7
Fax: (074) 4057482

Larkana City Branch

1364/2, Block C,
Nawatak Mohallah, Larkana
Tel: (074) 4057483-4 4057486-7
Fax: (074) 4057482

Larkana Mehran Branch

1364/2, Block C,
Nawatak Mohallah, Larkana
Tel: (074) 4057483-4 4057486-7
Fax: (074) 4057482

Shikarpur (sub Office)

Near Modern Public School,
Station Road, Old Saddar,
Shikarpur.

Larkana Royal Branch

1364/2, Block C,
Nawatak Mohallah, Larkana
Larkana
Tel: (074) 4057483-4 4057486-7
Fax: (074) 4057482

EMPLOYEES BENEFIT SERVICES

Karachi : NJI Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35611071-5, Ext. 2263 Fax: (021) 35612314
Lahore : 21-L, Gulberg III, Main Ferozepur Road, Lahore. Tel : (042) 5841915, Fax : (042) 5841913
Faisalabad : Satiana Road Branch, 1st Floor-721, Batala Colony, Satiana Road, Faisalabad. Tel: (041) 8712008, 8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : DD-79, Asad Plaza, Shamsabad, Muree Road, Rawalpindi. Tel: (051) 4575243, 111-116-554

New Jubilee life Insurance Company Limited

Head Office

74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 35611071-5, 35611802-8 Fax:(021) 35610959

Larkana Central Branch
1364/2, Block C,
Nawatak Mohallah, Larkana
Larkana
Tel: (074) 4057483-4 4057486-7
Fax: (074) 4057482

Larkana Indus Branch
1364/2, Block C,
Nawatak Mohallah, Larkana
Tel: (074) 4057483-4 4057486-7
Fax: (074) 4057482

Mehar City Branch
Eri Building, Girls School Road,
Near UBL Bank, Mehar.
Tel : (025) 4730406

Daharki Branch
Near First Micro Finance Bank,
G.T. Road, Daharki
Tel : (0723) 644317 – 18

MIRPURKHAS
Mirpurkhas City Branch
Umar Kot Road , Mirpurkhas, Sindh
Tel: (0233) 873106

Mirpurkhas Royal Branch
Umar Kot Road , Mirpurkhas, Sindh
Tel: (0233) 873106

NAUSHEROFEROZ
Nausheroferoz City Branch
Near Rahil Clinic, Main Road,
Nausheroferoz
Tel: (0242) 448424, 481222

Panu Aqil Branch
Opposite Caltex Petrol Pump,
Baiji Chowk, Panu Aqil.
Tel : (071) 5691717 – 18

Rohri Branch
Opposite Caltex Petrol Pump,
Baiji Chowk, Panu Aqil.
Tel : (071) 5691717 – 18

QUETTA
Quetta City Branch
Suite # 11& 12, 2nd. Floor,
Institute of Engineering,
Zargoan Road, Quetta
Tel: (081) 2829822, 2823913

SUKKUR
Sukkur City Branch
1st Floor, Lala Azam Plaza, Opp. Excise Office,
Station Road, Sukkur.
Tel: (071) 5612056, 5614515, 5614261
Fax: (071) 5613375

NORTHERN REGION
ABBOTABAD
Mansehra Road Branch
Civic Shopping Center, Near Muqadas Tower,
Mansehra Road, Mandian,
Abbotabad
Tel # : (0992)383257, 383249

BHAWALPUR
Bhawalpur Branch
1st Floor, Adil Complex, Opp. Circuit House,
Ahmed Pur Road, Bhawalpur
Tel: (062) 2877326

FAISALABAD
Satiana Road Branch
721-B, 1st Floor, - Batala Colony,
Satiana Road, Faisalabad.
Tel: (041) 8733179, 8720984, 8714256, 8733435
Fax: (041) 8710101

Layalpur Branch - 1
721-B, 1st Floor, - Batala Colony,
Satiana Road, Faisalabad.
Tel: (041) 8733179, 8720984, 8714256, 8733435
Fax: (041) 8710101

Layalpur Branch - 2
721-B, 1st Floor, - Batala Colony,
Satiana Road, Faisalabad.
Tel: (041) 8733179, 8720984, 8714256, 8733435
Fax: (041) 8710101

GUJRANWALA
G. T. Road Branch 1
Chughtai Centre, G.T Road
Shaheenabad Gujranwala
Tel: (055) 3824730 – 5

G.T. Road Branch 2
3rd floor Zaheer Plaza, GT Road Gujranwala
Tel: (055) 3736611 – 13

GUJRAT
Chanab Branch
Ground Floor, Ittefaq Plaza, Jinnah Road, Gujrat.
Tel: (0533) 3525115, 3535115, 3536115

ISLAMABAD
Jinnah Avenue Branch
D-26, 3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad.
Tel: (051) 2206930-3
Fax: (051) 2825372

Margala Hill Branch
D-26, 3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad.
Tel: (051) 2206930-3
Fax: (051) 2825372

Karakoram 1 & 2 Branch
D-26, 3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad.
Tel: (051) 2206930-3
Fax: (051) 2825372

Rawal Branch
D-26, 3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad.
Tel: (051) 2206930-3
Fax: (051) 2825372

Kotli
Pindi Road Branch
2nd Floor, Gulistan Plaza, Pindi Road,
Kotli, Azad Kashmir.
Tel: (058660) 44475
Fax: (058660) 46897

Kohat
Al-Madina Plaza, Pehzati Chikarkot,
Bannu Road, Kohat
Tel: 092-2519789

Lahore
Davis Road Branch
16/2, 2nd Floor, KSB Pumps Building,
Sir Aga Khan Road, Lahore.
UAN # (042) 111-11-6554
Tel: (042) 36308956 – 59
Fax: (042) 36308963

Ravi Branch
175 Gen. Sarfraz Khan Road,
Shadman Colony 2, Lahore.
UAN # (042) 111-11-6554
Tel: (042) 37562705-6
Fax: (042) 37232246

Shalimar Branch
16/2, 2nd Floor, KSB Pumps Building
Sir Aga Khan Road, Lahore.
UAN # (042) 111-11-6554
Tel: (042) 36308956 – 59
Fax: (042) 36308963

Lahore City Branch
16/2, 2nd Floor, KSB Pumps Building
Sir Aga Khan Road, Lahore.
UAN # (042) 111-11-6554
Tel: (042) 36308956 – 59
Fax: (042) 36308963

Dawn Branch
16/2, 2nd Floor, KSB Pumps Building
Sir Aga Khan Road, Lahore.
UAN # (042) 111-11-6554
Tel: (042) 36308956 – 59
Fax: (042) 36308963

Shadman Branch
175 Gen. Sarfaraz Khan Road
Shadman Colony 2, Lahore.
Tel: (042) 37562705 – 6
Fax: (042) 37232246

Corporate Office
21-L, Gulberg III, Ferozepur Road,
Lahore.
TEL: (042)5843612-619

Muzaffarabad
Muzaffarabad (Sub Office)
7 to 11 Building, 2nd Floor
Mir Waize Kashmir Road
Opp: C.M.H. , Muzaffarabad
Tel: (058) 81045041

Mirpur Azad Kashmir (AJK)
Allama Iqbal Road Branch
Plot No.629, 1st floor, Sector B-1, Bank Square
Allama Iqbal Road, Mirpur AJK
Tel : (058610) 45802-5

MULTAN
Abdali Road Branch – 1 & 2
NIPCO House, 63-A, Abdali Road, Multan
Tel: (061) 4573301- 02
Fax: (061) 4573397

EMPLOYEES BENEFIT SERVICES

Karachi : NJI Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35611071-5, Ext. 2263 Fax: (021) 35612314
Lahore : 21-L, Gulberg III, Main Ferozepur Road, Lahore. Tel : (042) 5841915, Fax : (042) 5841913
Faisalabad : Satiana Road Branch, 1st Floor-721, Batala Colony, Satiana Road, Faisalabad. Tel: (041) 8712008, 8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : DD-79, Asad Plaza, Shamsabad, Muree Road, Rawalpindi. Tel: (051) 4575243, 111-116-554

New Jubilee life Insurance Company Limited

Head Office

74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 35611071-5, 35611802-8 Fax:(021) 35610959

PESHAWAR

University Road Branch
B - 501 - 502, City Tower,
University Road, Peshawar.
Tel: (091) 5850520-22
Fax: (091) 5842449

Cantt. Branch- 1

UG-Office # 422, 424, 426, 440, 442
Main Deans Trade Centre, Peshawar Cantt.
Tel: (091) 5270388, 5250395, 5270566

Cantt. Branch- 2

UG-Office # 422, 424, 426, 440, 442
Main Deans Trade Centre, Peshawar Cantt.
Tel: (091) 5270388, 5250395, 5270566

Khyber Branch

UG-Office # 422, 424, 426, 440, 442
Main Deans Trade Centre, Peshawar Cantt.
Tel: (091) 5270388, 5250395, 5270566

Chitral (Sub Office)

Ground Floor, Terichmir View Hotel, Shahi Qilla Road,
Main Bazar, Chitral
Tel : (0943) 412207 - 413649

RAHIM YAR KHAN

Shahi Road Branch

White Palace Hotel, 1st Floor, City Centre,
Shahi Road, Rahim Yar Khan.
Tel: (068) 5887601
Fax: (068) 5887602

City Center Branch

White Palace Hotel, 1st Floor, City Centre,
Shahi Road, Rahim Yar Khan.
Tel: (068) 5887601
Fax: (068) 5887602

RAWALPINDI

Haider Road Branch

2nd Floor, Hall no. 3, Bilal Plaza
Grindlay's Market, Haider road,
Rawalpindi cantt.
Tel# (051)-5111335, 5112581 – 4
Fax # (051)-5111336

SADDAR BRANCH

DD-83, 1st Floor, Minhas Shopping Plaza Shamsabad,
Murree Road, Rawalpindi.
UAN # (051) 111-116-554
Tel: (051) 4575201 – 4
Fax: (051) 4575209

Shamsabad 1 & 2 Branch

DD-83, 1st Floor, Minhas Shopping Plaza Shamsabad,
Murree Road, Rawalpindi.
UAN # (051) 111-116-554
Tel: (051) 4575201 – 4
Fax: (051) 4575209

Koh-e-Sufaid Branch

DD-83, 1st Floor, Minhas Shopping Plaza Shamsabad,
Murree Road, Rawalpindi.
UAN # (051) 111-116-554
Tel: (051) 4575201 – 4
Fax: (051) 4575209

JEHLUM

Jehlum (Sub Office)

1st Floor, Flat No. 9, Soldier Plaza,
Civil Lines, Jehlum
Tel: (0544) 614582
Fax: (0544) 614582

SARGODHA

Club Road Branch

405 Club Road, Opp. Cantonment Board,
Sargodha
Tel: (048) 3725467-69

SIALKOT

Paris Road Branch

2nd Floor, Al-Amin Centre,
Opp. Sialkot Chamber of Commerce & Industry
Paris Road Sialkot
Tel: (052) 4264687-8
Fax: (052) 4265041

Chakwal (Sub Office)

Office # C-7 & C-8, City Trade Centre,
Tehsil Chawk, Chakwal
Tel : (0543) 555146 - 47

Mehrabpur (Sub Office)

Shop No. 2, 3, 4, 5, S. # 243/2A, Unit # 1,
Masood Abad Colony, Link Road

BANCASSURANCE

Karachi Bancassurance

Karachi RBC, Banglow # 245/6/2/O,
Block -6 P.E.C.H.S, Karachi
Tel : (021) 34322411 – 495 – 497

Faisalabad Bancassurance

1st Floor, Ghori Arcade, Plot # 679,
D.G.M Block, Satiana Road
Tel : (041) 8500558 – 59 & 8500556

Sargodha Bancassurance

Al-Rehman Trade Centre, 2nd Floor,
Office # 55, Sargodha
Tel : (048) 3720725, 3768646 - 47

Sialkot Bancassurance

Office # 3, BASF Building, Defence Road,
Near Subline Chowk, Sialkot
Tel : (052) 4602942

Gujranwala Bancassurance

Main Block, Office # 12, 1st Floor,
GDA Trust Plaza
Gujranwala

Lahore Bancassurance

21-L, Gulberg III, Ferozepur Road, Lahore
Tel : (042) 35843612 - 19

Bahawalpur Bancassurance

Shop # 108, 109 & 110, 1st Floor, Awan Plaza,
Andron-e-Ahmed Puri Gate
Tel : (062) 2882237

Multan Bancassurance

23/B, Akber Tower, Near Goal Bagh,
Gulgast Colony, Multan
Tel : (061) 6511925, 6511927 & 6511937

Sahiwal Bancassurance

128 C, Gulistan Road Near
Ali Masjid/ Kutchery Road, Sahiwal
Tel : (040) 4224334, 4463334 & 4464442

Rawalpindi Bancassurance

DD-79, Asad Plaza
Shamsabad Murree Road, Rawalpindi
Tel: (051) 111-116-554

EMPLOYEES BENEFIT SERVICES

Karachi : NJI Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35611071-5, Ext. 2263 Fax: (021) 35612314
Lahore : 21-L, Gulberg III, Main Ferozepur Road, Lahore. Tel : (042) 5841915, Fax : (042) 5841913
Faisalabad : Satiana Road Branch, 1st Floor-721, Batala Colony, Satiana Road, Faisalabad. Tel: (041) 8712008, 8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : DD-79, Asad Plaza, Shamsabad, Murree Road, Rawalpindi. Tel: (051) 4575243, 111-116-554



New Jubilee life Insurance Company Limited
Head Office
74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 35611071-5, 35611802-8 Fax:(021) 35610959