



VISION

To be Pakistan's leading and most highly reputed life insurance company, enjoying the confidence and trust of its Shareholders, Policyholders, Business Partners and the Communities in which it operates.



MISSION

ONE Shareholders are the backbone of our business. They provide the initial capital which enables the Company to commence the business and to grow the business through retention of profits and by investing additional capital when required. We will strive to achieve above average earnings on their invested capital.

TWO Our Policyholders are our most valuable assets. We will strive to provide them with a full range of life insurance and other products, security of their investment, a satisfactory return on their investments and efficient personal service.

THREE Employees are our Partners enabling us to fulfill our vision and mission. We will endeavor to provide them a fair reward based on their performance and achievements, a good working environment, adequate training and opportunities for self development to empower them to grow and prosper with the company.

FOUR The Community in which we exist along with our Shareholders, Policyholders, Employees, etc also deserves our consideration. We will participate and contribute to the uplift and welfare of the community, and the improvement of the environment.

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CORPORATE

information

BOARD OF DIRECTORS

Masood Noorani	Chairman
Javed Ahmed	Chief Executive Officer / Managing Director
Towfiq H. Chinoy	Director
Sultan Allana	Director
Shahid Mahmood Loan	Director
Xavier Gwenael Lucas	Director
John Joseph Metcalf	Director

COMPANY SECRETARY

Manzoor Ahmed

BOARD COMMITTEES

AUDIT

Xavier Gwenael Lucas	Chairman
Shahid Mahmood Loan	Member
John Joseph Metcalf	Member

FINANCE & INVESTMENT

Masood Noorani	Chairman
Javed Ahmed	Member
Shahid M. Loan	Member
John Joseph Metcalf	Member
Manzoor Ahmed	Member/Secretary

HUMAN RESOURCE

Towfiq H. Chinoy	Chairman
Masood Noorani	Member
John Joseph Metcalf	Member

TECHNICAL

John Joseph Metcalf	Chairman
Javed Ahmed	Member
Xavier Gwenael Lucas	Member

MANAGEMENT COMMITTEES

CLAIMS

Javed Ahmed	Chairman
Manzoor Ahmed	Member
Zahid Barki	Member/Secretary

REINSURANCE

Javed Ahmed	Chairman
Zahid Barki	Member
Sana Hussain	Member/Secretary

UNDERWRITING

Javed Ahmed	Chairman
Syed Ali Ameer Rizvi	Member
Zahid Barki	Member/Secretary

MANAGEMENT

Javed Ahmed	Chief Executive Officer / Managing Director
Manzoor Ahmed	Chief Financial Officer
Syed Ali Ameer Rizvi	Sales and Marketing - Individual Life
	Sales and Marketing - Bancassurance
Mohammed Sohail Fakhar	Customer Service
Zahid Barki	Information Technology
Faisal Qasim	Actuarial
Munawar Khalil Shah	HR and Administration

HEAD OFFICE

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Advocate & Legal Counsellors

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Karachi-75530

Ph: (0096) (21) 5838874, 5838876

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AUDITORS

KPMG Taseer Hadi & Co.

Chartered Accountants

1st Floor, Shaikh Sultan Trust Building No. 2

Beaumont Road, Karachi – 75530

Ph: (0096)(21) 5685847

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APPOINTED ACTUARY

Nauman A. Cheema

Nauman Associates, 7-B, Block F, Gulberg III, Lahore

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E-mail: info@naumanassociates.com

BANKERS

HBL Bank Limited

Standard Chartered Bank (Pakistan) Limited

Directors' Review

The Board of Directors of New Jubilee Life Insurance Company Limited have pleasure in presenting the Condensed Interim Financial Statements (Unaudited) for the six months period ended June 30, 2008.

Revenue Account:

The overall performance of the life business during the period has been satisfactory. All lines of insurance have shown good growth in terms of new business as well as renewals, resulting in an overall premium revenue of Rs. 1,672 million, which is 19% higher than the revenue of Rs. 1,402 million achieved in the same period of last year. However, due to higher claims in the Conventional business account, the surplus for the period is Rs. 56 million compared with Rs. 66 million for the same period of 2007.

Profit & Loss Account:

The pre-tax profit for the six months is Rs. 11 million which is substantially below the amount of Rs. 43 million for the same period of 2007. This is mainly due to the unrealized loss of Rs. 50 million in the market value of investment portfolio, arising out of the sharp decline registered in the Karachi Stock Exchange in the 2nd quarter 2008.

However, the after tax profit at Rs. 36.440 million has benefited due to the reversal of tax liability of Rs. 18 million and deferred tax of Rs. 7 million.

Despite the political uncertainty and the difficult economic situation presently prevailing in the country, we shall make all possible efforts to maintain the growth and profitability of the company and its policyholders.

On behalf of the Board of Directors



Masood Noorani
Chairman



Javed Ahmed
Managing Director &
Chief Executive Officer

Karachi: 26th August, 2008

Independent Report on review of Condensed Interim Financial Information to the Members

Introduction

We have reviewed the accompanying:

- i. condensed interim balance sheet;
- ii. condensed interim profit and loss account;
- iii. condensed interim statement of changes in equity;
- iv. condensed interim statement of cash flows;
- v. condensed interim revenue account;
- vi. condensed interim statement of premium;
- vii. condensed interim statement of claims;
- viii. condensed interim statement of expenses; and,
- ix. condensed interim statement of investment income

of **New Jubilee Life Insurance Company Limited** ("the Company") as at and for the six months period ended 30 June 2008 (here-in-after referred to as the "condensed interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as at and for the six months period ended 30 June 2008 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Other matters

The figures for the quarter ended 30 June 2008 and 30 June 2007 in the accompanying interim financial information have not been reviewed and we do not express a conclusion on them.

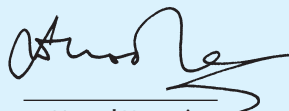
Karachi: 26th August, 2008

KPMG *Khan Taseer Hadi & Co*
KPMG Taseer Hadi & Co.
Chartered Accountants

Condensed Interim Balance Sheet (Unaudited) as at 30 June 2008

	Note	Share holders' Fund	Statutory Funds				Aggregate	
			Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	30 June 2008 (Unaudited)	31 December 2007 (Audited)
(Rupees in '000)								
Share Capital and Reserves								
Authorised share capital 100,000,000 ordinary shares of Rs. 10 each		1,000,000	-	-	-	-	-	1,000,000
Issued, subscribed and paid-up share capital 62,712,000 ordinary shares of Rs. 10 each		627,120	-	-	-	-	627,120	627,120
Accumulated deficit	9	(151,808)	-	-	-	-	(151,808)	(145,892)
Net shareholders' equity		475,312	-	-	-	-	475,312	481,228
Balance of statutory fund [including policyholders' liabilities Rs. 4,935.6 million (31 December 2007: Rs. 4,884.4 million)]		-	4,613,017	261,134	62,773	109,663	5,046,587	4,967,990
Creditors and Accruals								
Outstanding claims		-	29,016	157,320	-	27,613	213,949	200,768
Premiums received in advance		-	121,086	15,538	-	10,104	146,728	103,527
Amounts due to other insurers/reinsurers		-	6,906	5,846	-	105	12,857	2,756
Amounts due to agents		-	42,056	47	-	-	42,103	24,412
Accrued expenses		5,754	30,653	10,430	55	3,661	50,553	60,700
Other creditors and accruals		702	5,729	204	-	1,112	7,747	9,876
		6,456	235,446	189,385	55	42,595	473,937	402,039
Other Liabilities								
Dividend Payable		867	-	-	-	-	867	558
Total Liabilities		7,323	4,848,463	450,519	62,828	152,258	5,521,391	5,370,587
Total equity and liabilities		482,635	4,848,463	450,519	62,828	152,258	5,996,703	5,851,815

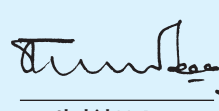
The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.



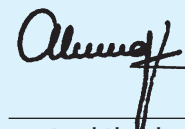
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Balance Sheet (Unaudited)

as at 30 June 2008

	Note	Share holders' Fund	Statutory Funds			Aggregate		
			Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	30 June 2008 (Unaudited)	31 December 2007 (Audited)
(Rupees in '000)								
Cash and Bank Deposits								
Cash and others		111	3,515	109	-	48	3,783	1,548
Current and other accounts		1,043	177,864	4,152	722	17,429	201,210	350,517
Deposits maturing within 12 months		20,000	1,824,000	160,000	61,000	25,000	2,090,000	1,757,000
		21,154	2,005,379	164,261	61,722	42,477	2,294,993	2,109,065
Unsecured advances to employees		5,568	-	-	-	-	5,568	3,718
Investments	10							
Government securities		163,743	104,425	193,033	-	56,314	517,515	520,588
Other fixed income securities		-	536,346	-	-	-	536,346	503,084
Listed equities and close ended mutual funds		205,331	1,367,371	5,014	-	-	1,577,716	1,689,117
Open ended mutual funds		-	760,371	60,908	-	27,255	848,534	796,761
		369,074	2,768,513	258,955	-	83,569	3,480,111	3,509,550
Less: Provision for impairment in value of investments		(59,549)	(645)	(23,587)	-	(4,773)	(88,554)	(28,483)
		309,525	2,767,868	235,368	-	78,796	3,391,557	3,481,067
Deferred tax asset		7,000	-	-	-	-	7,000	-
Other Assets								
Premiums due but unpaid	11	-	-	42,211	-	27,805	70,016	72,462
Investment income due but outstanding		238	5,800	148	-	-	6,186	3,429
Investment income accrued		2,714	35,441	5,053	49	2,043	45,300	43,911
Amount due from other insurers / reinsurers		-	-	377	-	-	377	23,874
Taxation - payments less provision		25,423	14,553	2,032	1,057	616	43,681	11,684
Prepayments		15,372	11,474	300	-	172	27,318	12,398
Sundry receivable		2,794	7,948	769	-	349	11,860	8,178
		46,541	75,216	50,890	1,106	30,985	204,738	175,936
Fixed assets	12							
Tangible assets								
Furniture, fixtures, office equipment, computers and vehicles		72,643	-	-	-	-	72,643	70,744
Capital work-in-progress		10,882	-	-	-	-	10,882	5,973
Intangible assets								
Computer software		9,322	-	-	-	-	9,322	5,312
		92,847	-	-	-	-	92,847	82,029
Total assets		482,635	4,848,463	450,519	62,828	152,258	5,996,703	5,851,815

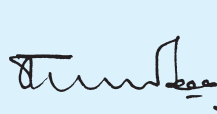
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Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



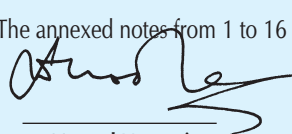
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Profit and Loss Account (Unaudited)

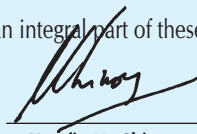
For the quarter and six months period ended 30 June 2008

Note	Six months period ended 30 June 2008	Three months period ended 30 June 2008	Six months period ended 30 June 2007	Three months period ended 30 June 2007
------(Rupees in '000)-----				
Investment income not attributable to Statutory Funds				
Return on Government securities	6,123	3,340	5,076	2,783
Return on other fixed income securities and deposits	3,657	901	1,168	330
Amortisation of discount / (premium) relative to par	38	18	39	19
Dividend income	2,327	265	2,405	598
	12,145	4,524	8,688	3,730
Gain / (loss) on sale of investments	11,279	153	(108)	(108)
Provision for impairment in value of investments				
- Government securities	(3,610)	(2,722)	-	-
- Stocks	(47,000)	(47,000)	-	-
- Reversal of provision against Government Securities	-	-	947	278
	(50,610)	(49,722)	947	278
Total investment income	(27,186)	(45,045)	9,527	3,900
Less: Investment related expenses	(2)	49	(111)	(29)
Net investment income	(27,188)	(44,996)	9,416	3,871
Other revenues				
- Gain on disposal of fixed assets	2,661	1,858	765	606
- Others	-	-	13	13
	2,661	1,858	778	619
Total of investment income and other revenues	(24,527)	(43,138)	10,194	4,490
Less: Expenses not attributable to Statutory Funds	(4,033)	(1,816)	(3,019)	(1,541)
Profit / (loss) before appropriation of surplus to Shareholders' Fund	(28,560)	(44,954)	7,175	2,949
Add: Surplus appropriated to Shareholders' Fund from ledger account D	40,000	20,000	36,000	16,000
Profit before tax	11,440	(24,954)	43,175	18,949
Taxation				
- Current	-	9,000	(15,000)	(7,000)
- Prior	18,000	18,000	-	-
- Deferred tax	7,000	7,000	-	-
	25,000	34,000	(15,000)	(7,000)
Profit after tax	36,440	9,046	28,175	11,949
------(Rupee)-----				
Earnings per share	14 0.58	0.14	0.45	0.19

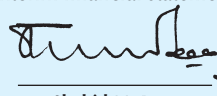
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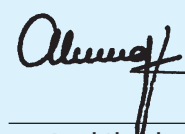
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



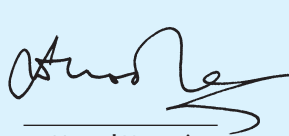
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Changes in Equity

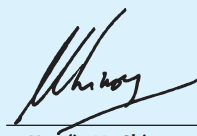
For the quarter and six months period ended 30 June 2008

Note	Share Capital	Accumulated deficit			Total
		Accumulated surplus	Capital contribution to/ (from) statutory funds	Net accumulated (deficit)/ surplus	
(Rupees in '000)					
Balance as at 1 January 2007	627,120	269,642	(539,990)	(270,348)	356,772
Movement during the period					
Net profit / loss for the six month period from 1 January 2007 to 30 June 2007	-	28,175	-	28,175	28,175
Capital contributed during the period	-	-	(1,000)	(1,000)	(1,000)
Balance as at 30 June 2007	627,120	297,817	(540,990)	(243,173)	383,947
Movement during the period					
Net profit for the six month period from 1 July 2007 to 31 December 2007	-	97,281	-	97,281	97,281
Balance as at 31 December 2007	627,120	395,098	(540,990)	(145,892)	481,228
Movement during the period					
Net profit for the six month period from 1 January 2008 to 30 June 2008	-	36,440	-	36,440	36,440
Cash dividend @ Rs. 0.5 per share (2007 : Rs. 0.5 per share)	-	(31,356)	-	(31,356)	(31,356)
Capital contributed during the period	-	-	(11,000)	(11,000)	(11,000)
Balance as at 30 June 2008	<u>627,120</u>	<u>400,182</u>	<u>(551,990)</u>	<u>(151,808)</u>	<u>475,312</u>

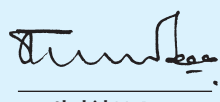
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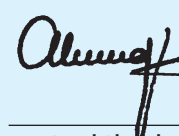
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



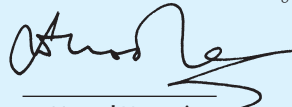
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Cash Flow Statement (Unaudited)

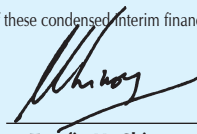
For the six months period ended 30 June 2008

	Share holders' Fund	Statutory Funds			Aggregate		
		Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	Six months period ended 30 June 2008	Six months period ended 30 June 2007
(Rupees in '000)							
Operating Cash Flows							
a) Underwriting activities							
Premiums received	-	1,194,094	407,338	4,025	112,016	1,717,473	1,442,817
Reinsurance premiums paid	-	(18,617)	(96,188)	-	(117)	(114,922)	(100,163)
Claims paid	-	(22,221)	(277,737)	(969)	(61,482)	(362,409)	(313,284)
Surrenders paid	-	(368,559)	-	(115,450)	-	(484,009)	(250,155)
Reinsurance and other recoveries received	-	16,098	80,209	-	-	96,307	72,463
Commissions paid	-	(203,675)	(6,201)	-	(2,281)	(212,157)	(167,995)
Commissions received	-	5,532	25	-	-	5,557	3,497
Net cash flow from underwriting activities	-	602,652	107,446	(112,394)	48,136	645,840	687,180
b) Other operating activities							
Income tax paid	(8,915)	(4,001)	(754)	(147)	(180)	(13,997)	(7,525)
General management expenses paid	(2,590)	(193,074)	(30,444)	(1,218)	(6,644)	(233,970)	(137,017)
Other operating payments	(7,158)	(9,379)	(1,253)	(307)	-	(18,097)	(14,413)
Other operating receipts	-	-	-	185	668	853	19,331
loans advanced	(1,850)	-	-	-	-	(1,850)	(2,952)
Interfund transactions	12,799	(95,725)	5,505	78,804	(1,383)	-	-
Net cash flow from other operating activities	(7,714)	(302,179)	(26,946)	77,317	(7,539)	(267,061)	(142,576)
Total cash flow from all operating activities	(7,714)	300,473	80,500	(35,077)	40,597	378,779	544,604
Investment activities							
Profit / return received	(14,770)	144,174	14,257	6,564	3,765	153,990	196,266
Dividends received	2,327	37,111	296	800	-	40,534	30,852
Payments for investments	(164,988)	(860,776)	(220,991)	-	(57,636)	(1,304,391)	(678,245)
Proceeds from disposal of investments	99,792	610,732	216,775	-	53,873	981,172	333,275
Addition to fixed assets	(39,073)	-	-	-	-	(39,073)	(29,578)
Proceeds from disposal of fixed assets	5,964	-	-	-	-	5,964	583
Total cash flow from all investing activities	(110,748)	(68,759)	10,337	7,364	2	(161,804)	(146,847)
Financing activities							
Capital payments received by Statutory Funds	(11,000)	-	-	11,000	-	-	-
Capital payments repaid by Statutory Funds	-	-	-	-	-	-	-
Dividend paid	(31,047)	-	-	-	-	(31,047)	-
Surplus appropriated to Shareholders' Fund	40,000	-	(20,000)	-	(20,000)	-	-
Total cash flow from financing activities	(2,047)	-	(20,000)	11,000	(20,000)	(31,047)	-
Net cash inflow / (outflow) from all activities	(120,509)	231,714	70,837	(16,713)	20,599	185,928	397,757
Cash and cash equivalent at the beginning of the period	141,663	1,773,665	93,424	78,435	21,878	2,109,065	1,506,956
Cash and cash equivalent at the end of the period	21,154	2,005,379	164,261	61,722	42,477	2,294,993	1,904,713
Reconciliation to Profit and Loss Account							
Operating cash flows						378,779	544,604
Depreciation expense						(16,572)	(13,872)
Profit on disposal of fixed assets						2,661	765
Amortization expense						(1,757)	(792)
Increase in assets other than cash						50,804	35,522
(Decrease) in liabilities						(257,418)	(1,203,948)
Revaluation loss on investments						(460,239)	331,971
Investment income						243,065	230,756
Other income						820	707
Surplus / (deficit) of Statutory Funds						56,297	66,462
Surplus appropriated to Shareholders Fund						40,000	36,000
Profit after taxation						36,440	28,175

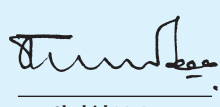
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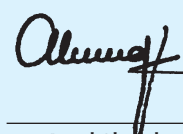
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



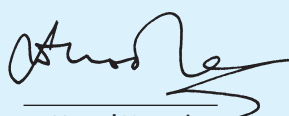
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Revenue Account (Unaudited)

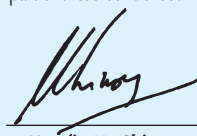
For the quarter and six months period ended 30 June 2008

	Statutory Funds				Aggregate			
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	Six months period ended 30 June 2008	Three months period ended 30 June 2008	Six months period ended 30 June 2007	Three months period ended 30 June 2007
	(Rupees in '000)							
Income								
Premiums less reinsurances	1,137,764	297,585	4,025	107,430	1,546,804	693,537	1,301,556	651,308
Net investment income	(211,231)	13,170	4,441	4,454	(189,166)	(313,653)	559,686	338,567
Total net income	926,533	310,755	8,466	111,884	1,357,638	379,884	1,861,242	989,875
Claims and expenditure								
Claims net of reinsurance recoveries	394,431	212,150	116,418	63,789	786,788	422,828	491,180	276,035
Management expenses less recoveries	408,900	43,725	80	10,548	463,253	253,562	315,385	190,949
Total Claims and expenditure	803,331	255,875	116,498	74,337	1,250,041	676,390	806,565	466,984
Excess of income over claims and expenditure	123,202	54,880	(108,032)	37,547	107,597	(296,506)	1,054,677	522,891
Add : Policyholders' liabilities at beginning of period	4,477,740	179,771	156,254	70,574	4,884,339	5,239,622	3,256,229	3,746,711
Less : Policyholders' liabilities at end of period	4,583,527	219,428	49,869	82,815	4,935,639	4,935,639	4,244,443	4,244,443
Surplus / (Deficit)	17,415	15,223	(1,647)	25,306	56,297	7,477	66,463	25,159
Movement in policyholders' liabilities	105,787	39,657	(106,385)	12,241	51,300	(303,983)	988,214	497,732
Transfers from / (to) Shareholders' Fund								
- Surplus appropriated to Shareholders' Fund	-	(20,000)	-	(20,000)	(40,000)	(20,000)	(36,000)	(16,000)
- Capital returned to Shareholders' Fund	-	-	-	-	-	-	-	-
- Capital contributions from Shareholders' Fund	-	-	11,000	-	11,000	-	1,000	1,000
Net transfer from / (to) Shareholders' Fund	-	(20,000)	11,000	(20,000)	(29,000)	(20,000)	(35,000)	(15,000)
Balance of Statutory Funds at beginning of period	4,489,815	226,254	159,805	92,116	4,967,990	5,363,093	3,318,280	3,830,066
Balance of Statutory Funds at end of period	4,613,017	261,134	62,773	109,663	5,046,587	5,046,587	4,337,957	4,337,957
Represented by:	7							
Capital contributed by Shareholders' Fund	519,328	-	32,662	-	551,990	551,990	540,990	540,990
Policyholders' liabilities	4,583,527	219,428	49,869	82,815	4,935,639	4,935,639	4,244,443	4,244,443
Retained earnings on other than participating business	(489,838)	41,706	(19,758)	26,848	(441,042)	(441,042)	(447,476)	(447,476)
Balance of Statutory Funds	4,613,017	261,134	62,773	109,663	5,046,587	5,046,587	4,337,957	4,337,957

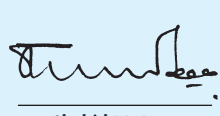
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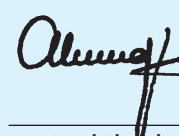
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

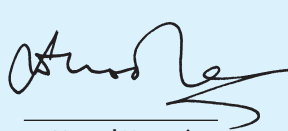
Condensed Interim Statement of Premiums (Unaudited)

For the quarter and six months period ended 30 June 2008

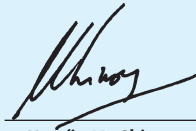
	Statutory Funds				Aggregate			
	Individual Life Unit Linked	Conven- tional business	Group Pension	Accident & Health	Six months period ended 30 June 2008	Three months period ended 30 June 2008	Six months period ended 30 June 2007	Three months period ended 30 June 2007
(Rupees in '000)								
Gross Premiums								
Regular premium individual policies *								
First year	332,593	226	-	1,161	333,980	187,335	188,539	125,065
Second year renewal	150,977	327	-	-	151,304	73,168	113,279	47,776
Subsequent years renewal	350,639	666	-	-	351,305	162,421	269,188	126,121
Single premium individual policies	329,078	1	-	-	329,079	147,644	403,590	222,880
Group policies with cash values	-	-	4,025	-	4,025	-	22,190	11,612
Group policies without cash values	-	395,760	-	106,374	502,134	164,850	405,460	142,182
Total Gross Premiums	1,163,287	396,980	4,025	107,535	1,671,827	735,418	1,402,246	675,636
Less: Reinsurance Premium Ceded								
On individual life first year business	(6,823)	(21)	-	(18)	(6,862)	(3,621)	(4,206)	(3,336)
On individual life second year business	(3,855)	(7)	-	(2)	(3,864)	(1,583)	(2,802)	(1,374)
On individual life renewal business	(14,845)	(252)	-	-	(15,097)	(6,909)	(11,279)	(6,420)
On single premium individual policies	-	(1)	-	(85)	(86)	(37)	(54)	(41)
On group policies	-	(99,114)	-	-	(99,114)	(29,731)	(82,349)	(13,157)
	(25,523)	(99,395)	-	(105)	(125,023)	(41,881)	(100,690)	(24,328)
Net Premiums	1,137,764	297,585	4,025	107,430	1,546,804	693,537	1,301,556	651,308

* Individual policies are those underwritten on an individual basis, including joint life policies underwritten as such.

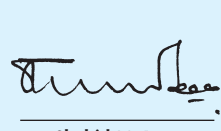
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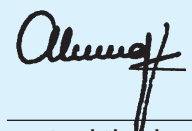
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



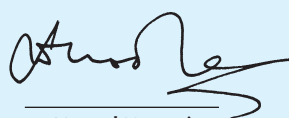
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Claims (Unaudited)

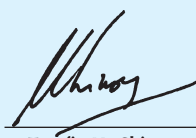
For the quarter and six months period ended 30 June 2008

	Statutory Funds				Aggregate			
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	Six months period ended 30 June 2008	Three months period ended 30 June 2008	Six months period ended 30 June 2007	Three months period ended 30 June 2007
(Rupees in '000)								
Gross Claims								
Claims under individual policies								
by death	31,285	(110)	-	350	31,525	24,530	20,450	13,186
by insured event other than death	101	-	-	(314)	(213)	(685)	713	(74)
by maturity	-	-	-	-	-	-	-	-
by surrender	368,559	-	-	-	368,559	204,503	250,155	156,383
Total gross individual policy claims	399,945	(110)	-	36	399,871	228,348	271,318	169,495
Claims under group policies								
by death	-	251,087	-	-	251,087	129,581	210,332	106,158
by insured event other than death	-	5,176	-	63,034	68,210	35,708	50,071	26,959
by maturity	-	-	968	-	968	699	175	(2,558)
by surrender	-	-	115,450	-	115,450	56,847	25,116	10,573
experience refund	-	23,294	-	719	24,013	10,590	18,230	5,268
Total gross group claims	-	279,557	116,418	63,753	459,728	233,425	303,924	146,400
Total Gross Claims	399,945	279,447	116,418	63,789	859,599	461,773	575,242	315,895
Less: Reinsurance Recoveries								
On individual life first year business claims	(1,080)	(250)	-	-	(1,330)	(1,580)	(155)	(1,100)
On individual life second year business claims	(1,738)	-	-	-	(1,738)	(1,138)	(748)	(748)
On individual life renewal business claims	(2,696)	-	-	-	(2,696)	(2,087)	(3,037)	(2,468)
On group claims	-	(66,591)	-	-	(66,591)	(38,345)	(74,528)	(36,204)
On experience refund of premiums	-	(456)	-	-	(456)	4,205	(5,594)	660
	(5,514)	(67,297)	-	-	(72,811)	(38,945)	(84,062)	(39,860)
Net Claims	394,431	212,150	116,418	63,789	786,788	422,828	491,180	276,035

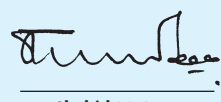
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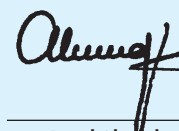
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



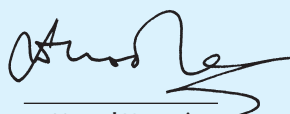
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Expenses (Unaudited)

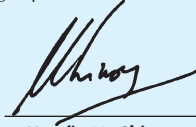
For the quarter and six months period ended 30 June 2008

	Statutory Funds				Aggregate			
	Individual Life Unit Linked	Conven- tional business	Group Pension	Accident & Health	Six months period ended 30 June 2008	Three months period ended 30 June 2008	Six months period ended 30 June 2007	Three months period ended 30 June 2007
(Rupees in '000)								
Acquisition Costs								
Remuneration to insurance intermediaries on individual policies:								
- commission on first year premiums	174,812	136	-	232	175,180	100,325	106,773	69,380
- commission on second year premiums	14,090	33	-	-	14,123	6,732	11,011	4,682
- commission on subsequent renewal premiums	8,733	17	-	-	8,750	4,022	6,752	3,166
- commission on single premiums	6,231	-	-	-	6,231	2,745	8,505	4,687
	203,866	186	-	232	204,284	113,824	133,041	81,915
Remuneration to insurance intermediaries on group policies:								
- commission	-	6,062	-	2,049	8,111	5,365	6,045	5,095
Branch overheads								
- salaries & other benefits	98,448	5,702	-	1,900	106,050	62,653	59,244	38,143
- overriding commission	17,453	-	-	-	17,453	3,251	22,811	12,925
	115,901	5,702	-	1,900	123,503	65,904	82,055	51,068
Other acquisition cost								
- policy stamps	5,196	13	-	15	5,224	2,893	3,733	2,389
	324,963	11,963	-	4,196	341,122	187,986	224,874	140,467
Administration expenses								
Salaries and other benefits	27,847	14,828	-	2,095	44,770	23,012	32,496	15,343
Traveling expenses	4,699	802	-	123	5,624	2,573	4,523	2,268
Auditors' fees	420	143	1	39	603	303	567	267
Actuary's fees	1,030	352	3	95	1,480	728	1,688	1,115
Medical fees	1,298	318	-	-	1,616	849	1,557	903
Advertisements	3,442	625	-	31	4,098	2,284	1,548	1,311
Printing and stationery	6,166	1,220	-	420	7,806	4,116	4,570	3,822
Depreciation	13,130	2,396	-	750	16,276	8,240	13,711	7,385
Amortisation	1,266	330	-	111	1,707	952	770	539
Rental	5,323	1,790	-	508	7,621	3,857	8,486	3,939
Legal and professional charges	5,277	1,234	15	332	6,858	4,248	2,706	2,515
Supervision fees	1,239	309	49	87	1,684	748	1,400	699
Utilities	2,253	817	-	215	3,285	2,714	3,135	2,223
Entertainment	283	96	-	25	404	265	548	194
Vehicle running expense	755	1,643	-	88	2,486	1,450	1,668	791
Repairs and maintenance	2,658	811	-	276	3,745	2,449	2,445	1,748
Bank charges and brokerage	3,056	386	12	139	3,593	1,911	3,646	2,233
Training expenses	3,157	1,629	-	207	4,993	3,177	483	281
Postages and telegraphs	2,293	698	-	153	3,144	1,514	2,685	2,000
Telephone	726	914	-	129	1,769	961	1,481	538
Staff welfare	2,083	176	-	40	2,299	1,283	1,890	1,063
General insurance	1,068	285	-	71	1,424	731	1,108	527
Provision for Bad and doubtful debts	-	(15)	-	418	403	86	-	-
Miscellaneous expenses	-	-	-	-	-	-	897	722
	89,469	31,787	80	6,352	127,688	68,451	94,008	52,426
Gross management expenses	414,432	43,750	80	10,548	468,810	256,437	318,882	192,893
Commission from reinsurers	(5,532)	(25)	-	-	(5,557)	(2,875)	(3,497)	(1,944)
Net management expenses	408,900	43,725	80	10,548	463,253	253,562	315,385	190,949

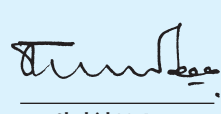
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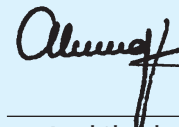
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



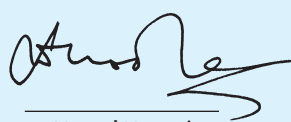
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Investment Income (Unaudited)

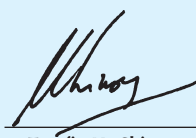
For the quarter and six months period ended 30 June 2008

	Statutory Funds				Aggregate			
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	Six months period ended 30 June 2008	Three months period ended 30 June 2008	Six months period ended 30 June 2007	Three months period ended 30 June 2007
	(Rupees in '000)							
Investment Income								
- Government securities	7,268	7,905	-	2,447	17,620	8,565	22,772	10,488
- Other fixed income securities and deposits	107,465	5,641	1,376	1,491	115,973	59,981	112,131	58,103
- Dividend income	37,111	296	800	-	38,207	10,426	28,447	6,242
- Gain on sale of investments	35,119	6,228	4,304	2,230	47,881	37,109	61,748	15,335
- Amortisation of (premium)	-	(373)	-	(201)	(574)	(292)	(529)	(270)
- Unrealised gain/ (loss) on investment	(397,510)	-	(2,038)	-	(399,548)	(423,381)	334,866	249,908
- Other income	-	-	-	820	820	386	694	333
Total	(210,547)	19,697	4,442	6,787	(179,621)	(307,206)	560,129	340,139
Provision for impairment in value of investments								
- Government securities	-	(6,490)	-	(2,323)	(8,813)	(6,436)	1,947	422
- Stocks	(645)	-	-	-	(645)	(645)	-	-
Less: Investment related expenses	(39)	(37)	(1)	(10)	(87)	634	(2,390)	(1,994)
Net Investment Income	(211,231)	13,170	4,441	4,454	(189,166)	(313,653)	559,686	338,567

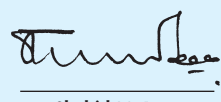
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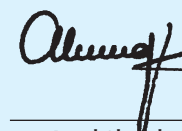
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Notes to the Financial Statements

For the quarter and six months period ended 30 June 2008

1. STATUS AND NATURE OF BUSINESS

New Jubilee Life Insurance Company Limited (the Company) was incorporated in Pakistan on 29 June 1995 as a Public Limited Company under the Companies Ordinance, 1984. Its shares are quoted on the Karachi Stock Exchange. The Company started its business on 20 June 1996. The address of its registered and principal office are 16/2, KSB Building, Sir Aga Khan Road, Lahore and NJI Life Building, 74/1-A, Lalazar, M.T Khan Road, Karachi, respectively.

The Company is engaged in life insurance, carrying on non-participating business. In accordance with the requirement of the Insurance Ordinance, 2000 the Company has established a shareholders' fund and following statutory funds in respect of its each class of life insurance business:

- Individual Life (unit linked)
- Conventional business
- Group pension
- Accident and health

- 1.1 The Board of Directors has decided to discontinue Group Pension Fund within 2008. The results of the Group Pension Fund are disclosed in these financial statements.
- 1.2 The Company is a subsidiary of the Aga Khan Fund for Economic Development, S.A. Switzerland.

2. BASIS OF PRESENTATION AND STATEMENT OF COMPLIANCE

These interim financial statements are presented in condensed form in accordance with the requirements of approved accounting standards as applicable in Pakistan for interim financial reporting.

The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the Insurance Rules, 2002 and approved accounting standards as applicable in Pakistan for interim financial reporting.

These condensed financial statements do not include all of the information required for full financial statements and should be read in conjunction with the financial statements of the Company for the year ended 31 December, 2007.

3. SIGNIFICANT ESTIMATES AND JUDGEMENTS

The preparation of the condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by management and the key sources of estimation of uncertainty in preparation of these condensed interim financial statements were same as those applied to the annual financial statements for the year ended 31 December 2007.

These financial statements have been presented in Pakistan rupee, which is the Company's functional currency.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the year ended 31 December 2007.

5. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with that disclosed in the annual financial statements for the year ended 31 December 2007.

6. CAPITAL MANAGEMENT

The Company's objective is to maintain a strong capital base to continue as a going concern so that it can continue to provide returns to shareholders and to sustain future developments of the business. The management closely monitors the return on capital along with the level of distribution to shareholders.

7 MOVEMENT IN EQUITY OF STATUTORY FUNDS

	Statutory Funds				Six months period ended 30 June 2008	Six months period ended 30 June 2007
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health		
(Rupees in '000)						
Policyholders' liabilities-Net of Reinsurance						
Balance at beginning of the period	4,477,740	179,771	156,254	70,574	4,884,339	3,256,229
Increase during the period	105,787	39,657	(106,385)	12,241	51,300	988,214
Balance at end of the period	<u>4,583,527</u>	<u>219,428</u>	<u>49,869</u>	<u>82,815</u>	<u>4,935,639</u>	<u>4,244,443</u>
Retained earnings on other than participating business						
Balance at beginning of the period	(507,253)	46,483	(18,111)	21,542	(457,339)	(477,939)
Surplus / (Deficit) allocated in respect of the period	17,415	15,223	(1,647)	25,306	56,297	66,463
Surplus appropriated to shareholders' fund	-	(20,000)	-	(20,000)	(40,000)	(36,000)
Balance at end of the period	<u>(489,838)</u>	<u>41,706</u>	<u>(19,758)</u>	<u>26,848</u>	<u>(441,042)</u>	<u>(447,476)</u>
Capital contributed by shareholders' fund						
Balance at beginning of period	519,328	-	21,662	-	540,990	539,990
Capital contributed during the period	-	-	11,000	-	11,000	1,000
Capital withdrawn during the period	-	-	-	-	-	-
Balance at end of the period	<u>519,328</u>	<u>-</u>	<u>32,662</u>	<u>-</u>	<u>551,990</u>	<u>540,990</u>

8 POLICYHOLDERS' LIABILITIES

	Statutory Funds				30 June 2008 (Unaudited)	31 December 2007 (Audited)
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health		
(Rupees in '000)						
Gross of Reinsurance						
Actuarial liability relating to future events	4,541,415	151,493	49,811	65,205	4,807,924	4,771,275
Provision for outstanding reported claims payable over a period exceeding twelve months	16,651	3,176	-	-	19,827	15,772
Provision for incurred but not reported claims	37,134	106,053	58	17,908	161,153	138,524
	<u>4,595,200</u>	<u>260,722</u>	<u>49,869</u>	<u>83,113</u>	<u>4,988,904</u>	<u>4,925,571</u>
Net of Reinsurance						
Actuarial liability relating to future events	4,534,937	128,958	49,811	64,936	4,778,642	4,746,617
Provision for outstanding reported claims payable over a period exceeding twelve months	16,651	3,176	-	-	19,827	15,772
Provision for incurred but not reported claims	31,939	87,294	58	17,879	137,170	121,950
	<u>4,583,527</u>	<u>219,428</u>	<u>49,869</u>	<u>82,815</u>	<u>4,935,639</u>	<u>4,884,339</u>

Shareholders' Fund

30 June	31 December
2008	2007
(Unaudited)	(Audited)
(Rupees in '000)	

9 ANALYSIS OF ACCUMULATED SURPLUS / (DEFICIT) AS SHOWN IN BALANCE SHEET

Accumulated surplus in statement of changes in equity ignoring effect of capital transfers at start of period	395,098	269,642
Add: Surplus in profit and loss account for this period	36,440	125,456
Less: cash dividends	(31,356)	-
Accumulated surplus in statement of changes in equity ignoring effect of capital transfers at end of period	400,182	395,098
Less: Accumulated net capital transfers to Statutory Funds	(551,990)	(540,990)
Total as shown in Balance sheet	<u>(151,808)</u>	<u>(145,892)</u>

10 INVESTMENTS

10.1 Government Securities

Note	Share holders' Fund	Statutory Funds				30 June 2008 (Unaudited)	31 December 2007 (Audited)
		Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health		
(Rupees in '000)							
Held to maturity	34,886	42,341	98,120	-	21,502	196,849	214,389
Available for sale	128,857	62,084	94,913	-	34,812	320,666	306,199
	163,743	104,425	193,033	-	56,314	517,515	520,588
Provision for impairment in value of investments	(12,549)	-	(23,587)	-	(4,773)	(40,909)	(28,483)
	151,194	104,425	169,446	-	51,541	476,606	492,105

10.2 Other Fixed Income Securities

Available for sale							
- Term Finance Certificates	-	536,346	-	-	-	536,346	503,084
	-	536,346	-	-	-	536,346	503,084

10.3 Listed equities and close ended mutual funds

Available for sale							
- listed equities and close-ended mutual funds	205,331	1,367,371	5,014	-	-	1,577,716	1,689,117
Less provision for impairment in value	(47,000)	(645)	-	-	-	(47,645)	-
	158,331	1,366,726	5,014	-	-	1,530,071	1,689,117

10.4 Open ended mutual funds

Available for sale							
- units of open-ended mutual funds	-	760,371	60,908	-	27,255	848,534	796,761

13 RELATED PARTY TRANSACTIONS

The Company is controlled by Aga Khan Fund for Economic Development (AKFED) - S.A. Switzerland, which owns 57.87% of the Company's shares. Also its associated undertakings, i.e. - New Jubilee Insurance Company Limited holds 6.43% and Habib Bank Limited holds 8.91% of the Company's shares.

The related parties comprise related group companies, local associated companies, directors of the company, companies where directors also hold directorship, key employees, staff retirement funds and Statutory Funds.

The details of transactions with related parties, other than those which have been specifically disclosed elsewhere in the condensed interim financial statements are as follows:

Related Party Name	Nature of Transaction	Aggregate	
		Six months period ended 30 June 2008	Six months period ended 30 June 2007
Profit & Loss Items		(Unaudited)	
Sale of Services to associates		(Rupees in '000)	
New Jubilee Insurance Company Limited	Group Insurance Premium	287	261
Pakistan Cables Limited	Group Insurance Premium	811	719
	Incurred claims against insurance cover	-	(1,203)
Tourism Promotion Services	Group Insurance Premium	486	531
	Incurred claims against insurance cover	(1,000)	-
First Micro Finance Bank Limited	Group Insurance Premium	6,037	3,462
	Incurred claims against insurance cover	(3,984)	(1,993)
IGI Investment Bank Limited	Group Insurance Premium	284	113
International Industries Limited	Incurred claims against insurance cover	-	(72)
BOC Pakistan Limited	Group Insurance Premium	960	777
	Incurred claims against insurance cover	-	(200)
HBL Bank Limited	Group Insurance Premium	61,382	65,242
	Incurred claims against insurance cover	(65,535)	(77,021)
Purchase of Services			
New Jubilee Insurance Company Limited	Rent of Building	7,001	6,714
	Premium of General Insurance	1,424	1,200
	Claims lodged against insurance cover	(628)	(1,914)
Noorani Associates	Advisory services	1,500	2,400
Key Management Compensations			
	Salaries, allowances and other short term employee benefits	24,746	17,444
	Other long term benefits	1,997	1,607
		26,743	19,051
Employees' Fund Transactions			
	Contribution to Provident Fund	4,162	2,032
	Contribution to Gratuity Fund	2,280	1,230

Balance Sheet items	Nature of Transaction	Six months	31 December
		period ended 30 June 2008	2007
		(Unaudited)	(Audited)
Bank Balances & Investments			
Habib Bank Limited	Bank account balance	220,617	124,935
	Investment in shares	108,199	24
International Industries Limited	Investment in shares	118,708	117,769
Packages Limited	Investment in shares	25,038	-
New Jubilee Insurance Company Limited	Investment in shares	22,084	6,810
Receivables from associated companies			
New Jubilee Insurance Company Limited	Claims against general policies	1,519	1,881
First Micro Finance Bank Limited	Group Life Premium	-	1,794
IGI Investments	Group Life Premium	284	-
Habib Bank Limited	Group Life Premium	2,841	2,247
Payables to associated companies			
New Jubilee Insurance Company Limited	General Insurance premium	1,744	1,046
Pakistan Cables Limited	Group Life claims	1,200	1,400
First Micro Finance Bank Limited	Group Life claims	368	303
Habib Bank Limited	Group Life claims	10,127	24,277
Tourism Promotion Services	Group Life claims	300	300
BOC Pakistan Limited	Group Life claims	-	200
International Industries Limited	Group Life claims	-	200

13.1 Transactions with related parties were carried out on commercial terms.

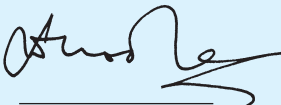
	Aggregate	
	Six months period ended 30 June 2008	Six months period ended 30 June 2007
14 BASIC EARNING PER SHARE	(Unaudited) (Rupees in '000)	
Profit for the period attributable to ordinary shareholders	36,440	28,175
Weighted average number of ordinary shares outstanding at the end of the period	62,712	62,712
Earnings per share	0.58	0.45

15 DATE OF AUTHORISATION

These condensed interim financial statements were authorized for issue on 26 August 2008 by the Board of Directors of the Company.

16 GENERAL

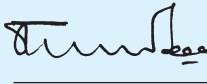
Figures have been rounded off to the nearest thousands unless stated otherwise.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Statement of Directors

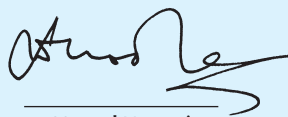
(As per the requirement of section 46(6) and section 52(2)[©] of the Insurance Ordinance, 2000)

Section 46(6)

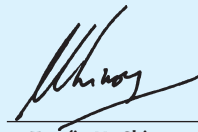
- a) In our opinion, the half yearly statutory accounts of the New Jubilee Life Insurance Company Limited set out in the forms attached to the statement have been drawn up in accordance with the Ordinance and any rules made there under;
- b) that New Jubilee Life Insurance Company Limited has at all the times in the year complied with the provisions of the Ordinance and the rules made there under relating to paid up capital, solvency and reinsurance arrangements; and
- c) As at 30 June 2008, New Jubilee Life Insurance Company Limited continues to be in compliance with the provisions of the Ordinance and the rules made there under relating to paid up capital, solvency and reinsurance arrangements.

Section 52(2)[©]

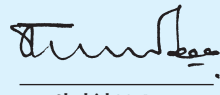
- d) In our opinion, each statutory fund of New Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000, and the Insurance Rules, 2002.



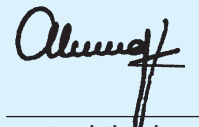
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Statement by the Appointed Actuary

(required under section 52(2) (a) & (b) of the Insurance Ordinance, 2000.

In my Opinion:

- (a) the policyholder liabilities in the balance sheet of New Jubilee Life Insurance Company Limited as at 30.06.2008 have been determined in accordance with the provisions of the Insurance Ordinance, 2000; and
- (b) each statutory fund of the New Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000.

A handwritten signature in black ink that reads 'N.A. Cheema'.

NAUMAN A. CHEEMA

Appointed Actuary of the Company
Fellow of the Society of Actuaries (USA)
Fellow of the Pakistan Society of Actuaries

Date: 26 August 2008

New Jubilee life Insurance Company Limited

Head Office

74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 5611071-5, 5611802-8 Fax:(021) 5610959

BRANCH NETWORK Southern Region

BADIN

Badin Branch

Shop # 33-34,
Naseem City Centre, Badin
Tel: (0297) 861200
Fax: (0222) 786191

GHOTKI

Station Road Branch

Green Hotel Building, Main Chowk,
Station Road , Ghotki.
Tel: (0723) 600611 - 13

HYDERABAD

Thandi Sarak Branch

1st Floor, Block - CC 1, Civic Center,
Thandi Serak, Hyderabad.
Tel: (0222) 2729112, 2786193-4
Fax: (0222) 2786191

Hyderabad City Branch

1st Floor, Block - CC 1, Civic Center,
Thandi Serak, Hyderabad.
Tel: (0222) 2729112, 2786193-4
Fax: (0222) 2786191

Hyderabad Cantt Branch

Bldg No. 97,
Mazanine Floor Opp. Bank Al-Habib,
Doctor Line, Saddar Bazar, Hyderabad
Tel (022) 2786082-86

Civic Center Branch

1st Floor, Block - CC 1, Civic Center,
Thandi Serak, Hyderabad.
Tel: (0222) 2729112, 2786193-4
Fax: (0222) 2786191

JACOBABAD

Quaid-e-Azam Road Branch (Jacobabad)

Opp. Old Municipal Committee,
Quaid-e-Azam Road, Jaccobabad.
Tel: (0722) 655085, 651237

KARACHI

Airport Branch

M-15, Falaknaz Tower,
Sharah-e-Faisal , Karachi.
Tel: (021) 4684011-3

Civic Branch (Old S. I. T. E. Branch)

Office # 601, 6th Floor,
Progressive Centre,
P.E.C.H.S., Block - 6, Karachi.
Tel : (021)-4322382
Fax : (021)-4322170

Federal Branch

4th Floor, Duty Free Shop Center,
Plot # 6,
Jinnah Cooperative Housing society,
Block 7/8,
Main Sharah-e-faisal, Karachi.
Tel: (021) 4325385-98

Gulshan-e-Hadeed (Sub Office Airport)

A-150, Phase -1, Opp. Pir Bazar,
Gulshan-e-Hadeed,
Bin Qasim, Karachi.
Tel: (021) 4718680

Karsaz Branch

(Old Shahra-e-faisal - 1)
Flat No. 9, Afzal Apartment,
KDA Scheme No. I-A
Stadium Road, Karachi.
Tel: (021) 4131346 - 50
Fax: (021) 4947252

Liberty Branch

1st Floor, Office No. 105-A & 106,
Asia Pacific Trade Center,
Opp. Drive-In-Cinema
Main Rashid Minhas Road, Karachi.
Tel: (021) 4021578-9
Fax: (021) 4017415

Nursery Branch

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing society,
Block 7/8, Main Sharah-e-faisal, Karachi.
Tel: (021) 4325385-98

Progressive Centre Branch

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing society,
Block 7/8, Main Sharah-e-faisal, Karachi.
Tel: (021) 4325385-98

P.E.C.H.S. Branch

Office # 601, 6th Floor, Progressive Centre,
P.E.C.H.S., Block - 6, Karachi.
Tel : (021)-4392853 - 56

Rashid Minhas Road (Old Gulshan Branch)

1st Floor, Office No. 105-A & 106,
Asia Pacific Trade Center,
Opp. Drive-In-Cinema
Main Rashid Minhas Road, Karachi.
Tel: (021) 4021578-9
Fax: (021) 4017415

Shaheed-e-Millat Branch

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing Society,
Block 7/8, Main Sharah-e-faisal, Karachi.
Tel: (021) 4325385-98

Shahrah-e-Faisal Branch 2

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing Society,
Block 7/8, Main Sharah-e-faisal, Karachi.
Tel: (021) 4325385-98

Shaheen - 3 (Old Tariq Road Branch)

B-3, 2nd Floor,
"Rahat Jo Dero" Plot No. 172-L
Block No. 2, PECHS, Karachi.
Tel: (021) 4392853-6
Fax: (021) 4388714

Shaheen Branch

Office # 601, 6th Floor,
Progressive Centre,
P.E.C.H.S., Block - 6, Karachi.
Tel : (021)-4322382
Fax : (021)-4322170

KHAIRPUR

Civic Center Branch

Room No. 8 & 9, 1st Floor, Civic Centre,
Khairpur, MIRS.
Tel: (0243) 9280374 - 5, 553951

LARKANA

Station Road Branch
1st Floor, Asad Shopping Centre,
Near Ali-Manzar Cinema,
Station Road, Larkana
Tel: (074) 4057483-4 4057486-7
Fax: (074) 4057482

Larkana City Branch

1st Floor, Asad Shopping Centre,
Near Ali-Manzar Cinema,
Station Road, Larkana
Tel: (074) 4057483-4 4057486-7
Fax: (074) 4057482

Larkana (Sub Office)

Sub Office Larkana - 3
Eri Building, Girls School Road, Larkana.

MIRPURKHAS

Mirpurkhas City Branch

Umar Kot Road , Mirpurkhas, Sindh
Tel: (0233) 873106

NAUSHEROZERO

(Sub Office Khairpur)

Nausherozero Sub Office

Near Rahil Clinic, Main Road,
Nausherozero
Tel: (0242) 448424-5

NAWABSHAH

(Sub Office Hyderabad Cantt.)

Nawabshah Sub Office

Sub Office - Hyderabad Cantt
2nd Floor, Zainab Centre,
Near Al-Karim Hotel,
Katchery Road, Nawabshah.

PANOAKIL

Panoakil Branch

Opposite Caltex Petrol Pump,
Baiji Chowk, Panoakil.
Tel : (071) 5691717 - 20

QUETTA

Quetta Shaheen Branch

Suite No. 11 & 12, 2nd floor,
Institute of Engineering
Zarghoon Road, Quetta
Tel: (081) 2829822, 2823913

Zarghoon Road Branch

Main Jinnah Road
Opp. Indus Bank, 1st Floor,
Optic World Corner Building, Quetta
Tel: (081) 2840877, 2840919

SUKKUR

Sukkur City Branch

1st Floor, Lala Azam Plaza,
Opp. Excise Office, Station Road, Sukkur.
Tel: (071) 5612056, 5614515, 5614261
Fax: (071) 5613375

TANDO ADAM

(Sub Office Civic Centre Hyderabad)

H, A246/1 Shah Faisal Street,
Near Fatima Jinnah Girls High School
Tel: (0222) 575481

EMPLOYEES BENEFIT SERVICES

Karachi : NJI Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 5611071-5, Ext. 2263 Fax: (021) 5612314
Lahore : Davis Road Branch, 16/2, 2nd Floor, KSB Pumps Building, Sir Aga Khan Road, Lahore. Tel: (042) 6308963 Fax: (042) 6371195
Faisalabad : Satiana Road Branch, 1st Floor-721, Batala Colony, Satiana Road, Faisalabad. Tel: (041) 8712007, 8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : Murree Road Branch, B-DD-83, 1st Floor, Minhas Shopping Plaza, Shamsabad, Murree Road, Rawalpindi. Tel: (051) 4575210 Fax: (051) 4575209

New Jubilee life Insurance Company Limited

Head Office

74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 5611071-5, 5611802-8 Fax:(021) 5610959

Northern Region

ABBOTABAD

Mansehra Road Branch

Civic Shopping Center, Near Muqadas Tower,
Mansehra Road, Mandian,
Abbotabad
(0992)383257/ 383422/ 383249

BAHAWALPUR

Bhawalpur Branch

1st Floor, Adil Complex,
Opp. Circuit House,
Ahmed Pur Road, Bhawalpur
Tel (062) 2877326, 2877682

FAISALABAD

Satiana Road Branch

721-B, 1st Floor, - Batala Colony,
Satiana Road, Faisalabad.
Tel: (041) 8733179, 8720984,
8714256, 8733435
Fax: (041) 8710101

GUJRANWALA

Gujranwala Shaheenabad

Chughtai Centre, G.T. Road
Shaheenabad Gujranwala
Tel: (055) 3824730 - 5

Gujranwala New 2

G.T. Road Branch
3rd floor Zaheer Plaza, GT Road
Gujranwala
Tel: (055) 3736611 - 13

GUJRAT

Gujrat Sub Office(Faisalabad)

Ground Floor, Ittefaq Plaza, Jinnah
Road, Gujrat.
Tel: (0533) 3525115

ISLAMABAD

Jinnah Avenue Branch

D-26, 3rd Floor,
Kashmir Plaza, Jinnah Avenue,
Islamabad.
Tel: (051) 2206930-6
Fax: (051) 2825372

JEHLUM

Jhelum

(Sub Office Shamsabad RWP)

1st Floor, Flat No. 9, Soilder Plaza,
Civil Lines, Jhelum
Tel: (0544) 614582
Fax: (0544) 614582

KOTLI

Pindi Road Branch

2nd Floor, Gulistan Plaza, Pindi
Road,
Kotli, Azad Kashmir.
Tel: (058660) 44475
Fax: (058660) 46897

KOHAT

(Sub Office Peshawer University Road)

Al-Madina Plaza, Pehzati Chikarkot,
Bannu Road, Kohat
Tel# 092-2519789

LAHORE

Davis Road Branch

16/2, 2nd Floor,
KSB Pumps Building,
Sir Aga Khan Road, Lahore.
UAN # (042) 111-11-6554
Tel: (042) 6308957 - 62
Fax: (042) 6308963

Shadman Branch

175 Gen. Sarfaraz Khan Road
Shadman Colony 2, Lahore.
Tel: (042) 7532139,
7562705 - 7, 7582854
Fax: (042) 7232246

MIRPUR (AZAD KASHMIR)

Allama Iqbal Road Branch

Plot No.629, 1st floor, Sector B-1,
Bank Square
Allama Iqbal Road, Mirpur AJK
Tel : (058610) 45802-5

MULTAN

Abdali Road Branch - 1 & 2

NIPCO House, 63-A,
Abdali Road, Multan
Tel: (061) 4573301, 02, 05
Fax: (061) 4573397

MUZAFFARABAD

Sub Office (Kotli)

7 to 11 Building, 2nd Floor, Mir
Waaize Kashmir Road
Opp: C.M.H. , Muzaffarabad
Tel: (058) 81045041

PESHAWAR

University Road Branch 1 & 2

B - 501 - 502, City Tower,
University Road, Peshawar.
Tel: (091) 5850520-22
Fax: (091) 5842449

Cantt. Road Branch 1 & 2

2nd Floor, Block A, Office No. I,
Cantonment Plaza,
Fakhr-e-Alam Road, Peshawar Cantt.
Tel: (091) 5270588, 5270599, 5270566
Fax: (091) 5273656

RAHIM YAR KHAN

Shahi Road Branch

White Palace Hotel, 1st Floor,
City Centre,
Shahi Road, Rahim Yar Khan.
Tel: (068) 5887601
Fax: (068) 5887602

RAWALPINDI

Haider Road Branch

2nd Floor, Hall no. 3, Bilal Plaza
Grindlay's Market, Haider road,
Rawalpindi cantt.
Tel# (051)-5111335, 5112580 - 5
Fax # (051)-5111336

Shamsabad Branch

DD-83, 1st Floor, Minhas Shopping
Plaza Shamsabad,
Murree Road, Rawalpindi.
UAN # (051) 111-116-554
Tel: (051) 4575201 - 8
Fax: (051) 4575209

SARGODHA

Club Road Sub Office (Faisalabad)

405 Club Road, Opp. Cantonment
Board, Sargodha
Tel: (048) 3725467

SIALKOT

Paris Road Branch

2nd Floor, Al-Amin Centre,
Opp. Sialkot Chamber of Commerce &
Industry, Paris Road
Tel: (052) 4264687-8
Fax: (052) 4265041

EMPLOYEES BENEFIT SERVICES

Karachi : NJI Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 5611071-5, Ext. 2263 Fax: (021) 5612314
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Faisalabad : Satiana Road Branch, 1st Floor-721, Batala Colony, Satiana Road, Faisalabad. Tel: (041) 8712007, 8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : Murree Road Branch, B-DD-83, 1st Floor, Minhas Shopping Plaza, Shamsabad, Murree Road, Rawalpindi. Tel: (051) 4575210 Fax: (051) 4575209