

Jubilee
LIFE INSURANCE



QUARTERLY REPORT
SEPTEMBER 30 2013

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Certified True Copy

Manzoor Ahmed
Company Secretary

VISION

Enabling people to
overcome uncertainty

MISSION

To provide solutions that protect
the future of our customers

CORE VALUES

Teamwork

Integrity

Excellence

Passion

Company Information

BOARD OF DIRECTORS

Masood Noorani
Chairman

Aly Noor Mahomed Rattansey
Director

Shahid Mahmood Loan
Director

Towfiq Habib Chinoy
Director

Javed Ahmed
Managing Director & Chief Executive Officer

John Joseph Metcalf
Director

Sultan Ali Akbar Allana
Director

BOARD COMMITTEES

Audit

Aly Noor Mahomed Rattansey	Chairman
John Joseph Metcalf	Member
Shahid Mahmood Loan	Member
Adeel Ahmed Khan	Secretary

Human Resource & Remuneration

Towfiq Habib Chinoy	Chairman
Masood Noorani	Member
John Joseph Metcalf	Member
Javed Ahmed	Member
Muhammad Munawar Khalil	Secretary

Finance & Investment

Masood Noorani	Chairman
Javed Ahmed	Member
John Joseph Metcalf	Member
Shahid Mahmood Loan	Member
Nurallah Merchant	Member
Manzoor Ahmed	Member/Secretary

Technical

John Joseph Metcalf	Chairman
Javed Ahmed	Member
Nurallah Merchant	Member/ Secretary

MANAGEMENT

Javed Ahmed
Managing Director & Chief Executive Officer

Faisal
Head of Information Technology

Mansoor Ali
Head of Business Development & New Initiatives

Muhammad Ali Ameen
Head of Direct Sales-Individual Life Marketing

Muhammad Sohail Fakhar
Head of Corporate Distribution

Zahid Barki
Head of Customer Services

Nurallah Merchant
Executive Director

Faisal Shahzad Abbasi
Head of Retail Distribution and Marketing

Manzoor Ahmed
Chief Financial Officer

Muhammad Munawar Khalil
Head of Human Resource & Administration

Shan Rabbani
Head of Actuarial Services

RATING OF THE COMPANY

Insurer financial strength (IFS) Rating
Outlook
Rating Agency

"AA" (Double A)
"Stable"
JCR-VIS

COMPANY SECRETARY
HEAD OF INTERNAL AUDIT
COMPLIANCE OFFICER

Manzoor Ahmed
Adeel Ahmed Khan
Nurallah Merchant

MANAGEMENT COMMITTEES

Claims

Javed Ahmed	Chairman
Muhammad Sohail Fakhar	Member
Nurallah Merchant	Member
Zahid Barki	Member
Muhammad Junaid Ahmed	Secretary

Underwriting

Javed Ahmed	Chairman
Faisal Shahzad Abbasi	Member
Nurallah Merchant	Member
Zahid Barki	Member
Muhammad Adnan Qadir	Secretary

Procurement & Disposal

Nurallah Merchant	Chairman
Faisal	Member
Imranuddin Usmani	Member
Muhammad Munawar Khalil	Member

Reinsurance

Javed Ahmed	Chairman
Muhammad Sohail Fakhar	Member
Nurallah Merchant	Member
Zahid Barki	Member
Shan Rabbani	Member/ Secretary

Compliance

Javed Ahmed	Chairman
Manzoor Ahmed	Member
Nurallah Merchant	Member
Zahid Barki	Member
Adeel Ahmed Khan	Member/ Secretary

APPOINTED ACTUARY

Nauman Associates,
 249-CCA- Sector FF, Phase IV, DHA, Lahore, Pakistan.
 Tel: (0092)(42)35741827-29

AUDITORS

A. F. Ferguson & Co. Chartered Accountants
Engagement Partner: Farrukh Rehman
 State Life Building No. 1-C,
 I. I. Chundrigar Road, P. O. Box 4716
 Karachi - 74000, Pakistan.
 Tel: (0092)(21)32426682-86

REGISTERED OFFICE

26-D, 3rd Floor, Kashmir Plaza,
 Jinnah Avenue, Blue Area, Islamabad, Pakistan.
 Tel: (0092)(51) 2206930-6 Fax: (0092)(51) 2825372
 Web: www.jubileelife.com E-mail: info@jubileelife.com

HEAD OFFICE

74/1-A, Lalazar, M. T. Khan Road, Karachi -74000
 Ph:(0092)(21) 35205095
 Web: www.jubileelife.com E-mail: info@jubileelife.com

BANKERS

Habib Bank Limited
Standard Chartered Bank (Pakistan) Limited

**REGISTRAR &
 SHARE TRANSFER OFFICE**

Central Depository Company of Pakistan Limited
 CDC House, 99-B, Block-B, S.M.C.H.S. Main
 Shakra-e-Faisal Karachi-74400, Pakistan.
 Tel:(0092)(21)111-111-500

LEGAL ADVISORS

Kabraji & Talibuddin
 Advocates & Legal Counsellors
 406-407, 4th Floor, The Plaza at
 Do Talwar, Block 9, Clifton, Karachi-75600
 Tel:(0092)(21) 35838871-6
 Fax:(0092)(21)35838879

DIRECTORS' REVIEW

The Board of Directors of Jubilee Life Insurance Company Limited have pleasure in presenting the un-audited condensed Interim Financial Information for the nine months period ended September 30, 2013.

The Company's reputation in the market has grown from strength-to-strength and we enjoy excellent support from corporate as well as individual clients. We believe that this reflects our prudent management of business and growing financial strength. Our focus on strong development of business using different distribution channels and emphasis on excellent customer services have continued to yield exceptional growth in revenues and profitability.

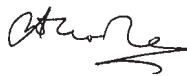
The gross premium revenue written during the nine months is Rs.11,803 million which is 44% higher than the corresponding period last year. Despite increasing competition and unstable economic conditions, our growth has shown remarkable resilience.

While claims and expenses also increased in line with higher business volume, overall claims and expense ratios are at a satisfactory level. The surplus generated from business supported further by investment income from Shareholders' Fund has continued to grow well and so have our reserves which add significant strength to our operations.

The pre-tax profit during the nine months amounted to Rs.868 million which is 65% higher than the amount of Rs.525 million for the same period last year. The after tax profit has also increased to Rs.587 million which is 63% higher than the corresponding figure of Rs.361 million during the same period last year.

As evident from the results, the Company continues to make good progress, and we look forward to achieving a good overall performance for the year.

On behalf of the Board of Directors



Masood Noorani
Chairman



Javed Ahmed
Managing Director &
Chief Executive Officer

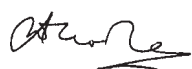
Karachi: October 30, 2013

CONDENSED INTERIM BALANCE SHEET

AS AT SEPTEMBER 30, 2013 - UNAUDITED

	Note	Share holders' Fund	Statutory Funds				Aggregate	
			Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	September 30 2013 Unaudited	December 31, 2012 Audited
(Rupees in '000)								
Share capital and reserves								
Authorised share capital 100,000,000 ordinary shares of Rs. 10 each		1,000,000	-	-	-	-	1,000,000	1,000,000
Issued, subscribed and paid-up share capital 62,712,000 ordinary shares of Rs. 10 each		627,120	-	-	-	-	627,120	627,120
Accumulated surplus	6	1,222,009	-	-	-	-	1,222,009	1,168,515
Net shareholders' equity		1,849,129	-	-	-	-	1,849,129	1,795,635
Balance of statutory fund [including policyholders' liabilities Rs. 25.77 billion (December 31, 2012: Rs. 19.34 billion)]	4	-	25,296,078	546,263	673,513	23,297	26,539,151	19,853,501
Creditors and accruals								
Outstanding claims		-	134,394	358,838	193,283	35,875	722,390	642,375
Premiums received in advance		-	137,347	21,671	15,307	-	174,325	270,714
Amounts due to insurers / reinsurers		-	-	1,867	-	2,000	3,867	4,561
Amounts due to agents		-	261,304	23,287	3,372	-	287,963	494,130
Accrued expenses		58,169	436,638	16,021	3,675	188	514,691	388,831
Other creditors and accruals		69,239	50,893	4,012	3,788	-	127,932	76,902
Inter-fund payable		-	3,009	4,412	8,802	519	16,742	18,451
		127,408	1,023,585	430,108	228,227	38,582	1,847,910	1,895,964
Other liabilities								
Unclaimed dividend		147,974	-	-	-	-	147,974	2,640
Total liabilities		275,382	26,319,663	976,371	901,740	61,879	28,535,035	21,752,105
Commitments	7							
Total equity and liabilities		2,124,511	26,319,663	976,371	901,740	61,879	30,384,164	23,547,740

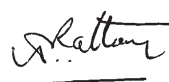
The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



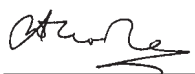
Javed Ahmed
Managing Director &
Chief Executive Officer

CONDENSED INTERIM BALANCE SHEET

AS AT SEPTEMBER 30, 2013 - UNAUDITED

Note	Share holders' Fund	Statutory Funds				Aggregate		
		Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	September 30 2013 Unaudited	December 31, 2012 Audited	
← (Rupees in '000) →								
Cash and bank deposits								
	Cash and others	1,193	31,804	182	551	-	33,730	6,764
	Current and other accounts	421,098	373,017	54,379	168,821	5,786	1,023,101	827,675
	Deposits maturing within 12 months	-	1,278,000	-	-	-	1,278,000	3,748,000
		422,291	1,682,821	54,561	169,372	5,786	2,334,831	4,582,439
	Unsecured advances to employees	8,655	-	-	-	-	8,655	6,806
	Investments	8						
	Government securities	724,270	18,989,451	679,148	545,693	24,285	20,962,847	13,972,871
	Other fixed income securities	-	506,772	-	-	-	506,772	500,943
	Listed equities and closed-end mutual funds	505,125	4,761,798	46,085	32,259	-	5,345,267	3,322,248
	Open-end mutual funds	-	103,877	-	-	-	103,877	411,430
		1,229,395	24,361,898	725,233	577,952	24,285	26,918,763	18,207,492
	Deferred tax	6,117	-	-	-	-	6,117	1,506
	Other assets - current	9						
	Premiums due but unpaid	-	-	102,448	130,939	29,864	263,251	134,636
	Investment income due but outstanding	3,287	94,491	-	-	-	97,778	121
	Investment income accrued	952	71,703	1,886	547	-	75,088	30,847
	Amounts due from other insurers / reinsurers	-	68,954	89,004	3,671	1,945	163,573	153,768
	Taxation - payments less provision	2,585	-	-	-	-	2,585	23,379
	Prepayments	33,719	30,007	-	-	-	63,726	34,343
	Sundry receivable	12,900	9,789	3,239	19,259	-	45,187	33,465
	Inter-fund receivable	16,742	-	-	-	-	16,742	18,451
		70,185	274,944	196,577	154,416	31,808	727,930	429,010
	Fixed assets	10						
	Tangible assets							
	Capital work-in-progress	83,902	-	-	-	-	83,902	46,881
	Furniture, fixtures, office equipments, computers and vehicles	294,128	-	-	-	-	294,128	261,054
	Intangible assets							
	Computer software	9,838	-	-	-	-	9,838	12,552
		387,868	-	-	-	-	387,868	320,487
	Total assets	2,124,511	26,319,663	976,371	901,740	61,879	30,384,164	23,547,740

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



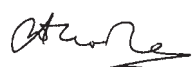
Javed Ahmed
Managing Director &
Chief Executive Officer

08 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT

FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2013 - UNAUDITED

	Note	Nine months ended		Quarter ended	
		September 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012
(Rupees in '000)					
Investment income not attributable to statutory funds					
Return on Government securities		63,711	70,577	19,675	27,240
Return on other fixed income securities		3,282	2,597	775	575
Amortisation of discount relative to par		4	4	1	2
Dividend income		21,614	16,886	9,453	7,374
		88,611	90,064	29,904	35,191
Gain on disposal of investments		4,250	15,294	(80)	7,784
Reversal / (provision) for impairment in value of investment					
Government securities		39	1,543	(245)	1,573
Listed equities		29,751	32,396	14,331	(402)
		29,790	33,939	14,086	1,171
Total investment income		122,651	139,297	43,910	44,146
Investment related expenses		(72)	(68)	(70)	(67)
Net investment income		122,579	139,229	43,840	44,079
Other revenues					
Gain on disposal of fixed assets		1,219	1,431	1,294	599
Others		576	1,133	449	27
		1,795	2,564	1,743	626
Total investment income and other revenues		124,374	141,793	45,583	44,705
Expenses not attributable to statutory funds		(41,189)	(17,099)	(14,562)	(5,749)
Profit before appropriation of surplus to shareholders' fund		83,185	124,694	31,021	38,956
Surplus appropriated to shareholders' fund from ledger account D		785,000	400,000	250,000	135,000
Profit before tax		868,185	524,694	281,021	173,956
Taxation		(280,707)	(163,903)	(90,766)	(56,762)
Net profit for the period		587,478	360,791	190,255	117,194
Rupees					
Basic and diluted earnings per share	12	9.37	5.75	3.03	1.87

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.


Masood Noorani
Chairman


Shahid M. Loan
Director


Aly Noor Mahomed Rattansey
Director


Javed Ahmed
Managing Director &
Chief Executive Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2013 - UNAUDITED

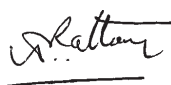
	Share Capital	Net accumulated surplus			Total
		Accumulated surplus	Capital contribution to statutory funds	Net Accumulated Surplus	
	← (Rupees in '000) →				
Balance as at January 1, 2012	627,120	803,278	-	803,278	1,430,398
Dividend for the year ended December 31, 2011 (Rs. 3 per share)	-	(188,136)	-	(188,136)	(188,136)
Profit for the nine months ended September 30, 2012	-	360,791	-	360,791	360,791
Capital contributed to statutory fund	-	-	(10,000)	(10,000)	(10,000)
Balance as at September 30, 2012	627,120	975,933	(10,000)	965,933	1,593,053
Balance as at January 1, 2013	627,120	1,168,515	-	1,168,515	1,795,635
Dividend for the year ended December 31, 2012 (Rs. 4.50 per share)	-	(282,204)	-	(282,204)	(282,204)
Half Year Interim Dividend for the period ended June 30, 2013 (Rs. 2.50 per share)	-	(156,780)	-	(156,780)	(156,780)
Profit for nine months ended September 30, 2013	-	587,478	-	587,478	587,478
Capital contributed to statutory fund	-	-	(95,000)	(95,000)	(95,000)
Balance as at September 30, 2013	627,120	1,317,009	(95,000)	1,222,009	1,849,129



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

CONDENSED INTERIM CASH FLOW STATEMENT

FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2013 - UNAUDITED

	Share holders' Fund	Statutory Funds			Aggregate		
		Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	September 30, 2013	September 30, 2012
(Rupees in '000)							
Operating cash flows							
a) Underwriting activities							
Premiums received	-	9,711,559	990,691	881,600	-	11,583,850	8,109,463
Reinsurance premiums paid	-	(178,926)	(391,924)	(6,366)	(13,986)	(591,202)	(449,628)
Claims paid	-	(274,452)	(690,022)	(608,620)	-	(1,573,094)	(985,651)
Surrenders paid	-	(1,546,675)	-	-	-	(1,546,675)	(867,665)
Reinsurance and other recoveries received	-	68,087	343,141	766	9,024	421,018	338,355
Commissions paid	-	(2,238,479)	(135,896)	(15,758)	-	(2,390,133)	(1,903,929)
Commissions received	-	49,539	1,719	651	-	51,909	39,469
Net cash flow from underwriting activities	-	5,590,653	117,709	252,273	(4,962)	5,955,673	4,280,414
b) Other operating activities							
Income tax paid	(264,524)	-	-	-	-	(264,524)	(251,517)
General management expenses paid	(50,765)	(1,063,013)	(79,424)	(71,757)	(3,222)	(1,268,181)	(1,048,964)
Other operating payments	-	-	(1,273)	(8,790)	(802)	(10,865)	(33,651)
Other operating receipts	22,687	28,257	-	-	-	50,944	103,223
Inter-fund transactions	(81,378)	93,841	(7,423)	(8,840)	3,800	-	-
Net cash outflow from other operating activities	(373,980)	(940,915)	(88,120)	(89,387)	(224)	(1,492,626)	(1,230,909)
Total cash (outflow) / inflow from all operating activities	(373,980)	4,649,738	29,589	162,886	(5,186)	4,463,047	3,049,505
Investment activities							
Profit / return received	67,794	1,264,803	46,319	37,728	2,168	1,418,812	1,266,824
Dividends received	18,327	219,792	-	-	-	238,119	158,790
Payments for investments	(2,368,056)	(41,004,140)	(1,279,704)	(1,215,365)	(48,399)	(45,915,664)	(19,833,208)
Proceeds from disposal of investments	2,369,704	31,927,640	1,188,200	1,023,933	53,185	36,562,662	14,017,375
Fixed capital expenditure	(163,967)	-	-	-	-	(163,967)	(152,696)
Proceeds from disposal of fixed assets	8,253	-	-	-	-	8,253	5,270
Total cash (outflow) from investing activities	(67,945)	(7,591,906)	(45,184)	(153,702)	6,953	(7,851,784)	(4,537,645)
Financing activities							
Dividends paid	(136,870)	-	-	-	-	(136,870)	(186,974)
Capital contribution	(95,000)	-	-	95,000	-	-	-
Surplus appropriated to shareholders' fund	785,000	(785,000)	-	-	-	-	-
Total cash inflow / (outflow) from financing activities	553,130	(785,000)	-	95,000	-	(136,870)	(186,974)
Net cash (outflow) / inflow from all activities	111,205	(3,727,168)	(15,595)	104,184	1,767	(3,525,607)	(2,075,114)
Cash and cash equivalents at the beginning of the period	311,086	4,131,988	70,157	65,190	4,018	4,582,439	2,250,153
Cash and cash equivalents at the end of the period	422,291	404,821	54,561	169,372	5,786	1,056,831	575,039
Reconciliation to profit and loss account							
Operating cash flows						4,463,045	3,049,504
Depreciation expense						(83,008)	(56,719)
Amortisation expense						(6,545)	(5,607)
Profit on disposal of fixed assets						1,219	1,431
Increase / (decrease) in assets other than cash						163,481	213,775
Increase in liabilities other than running finance						(6,637,449)	(5,048,110)
Gain (Loss) on sale of investments						22,557	(48,196)
Revaluation gain on investments						770,348	721,629
Investment income						1,798,830	1,533,084
Capital contributed from shareholders fund						95,000	-
Profit after taxation						587,478	360,791

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.


Masood Noorani
 Chairman


Shahid M. Loan
 Director


Aly Noor Mahomed Rattansey
 Director


Javed Ahmed
 Managing Director &
 Chief Executive Officer

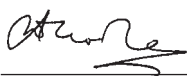
CONDENSED INTERIM REVENUE ACCOUNT

FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2013 - UNAUDITED

11

	Statutory funds				Nine months ended		Quarter ended	
	Individual life unit linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	September 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012
Income	← (Rupees in '000) →							
Premiums less reinsurances	9,583,897	650,874	961,599	18,237	11,214,607	7,741,034	3,618,653	2,403,855
Net investment income	2,382,889	46,307	40,108	1,702	2,471,006	2,069,800	854,803	848,190
Total net income	11,966,786	697,181	1,001,707	19,939	13,685,613	9,810,834	4,473,456	3,252,045
Claims and expenditures								
Claims net of reinsurance recoveries	1,692,609	389,359	681,061	5,930	2,768,959	1,650,316	891,821	521,426
Management expenses less recoveries	3,229,387	215,174	92,903	3,540	3,541,004	2,915,856	1,171,717	928,268
Total claims and expenditures	4,921,996	604,533	773,964	9,470	6,309,963	4,566,172	2,063,538	1,449,694
Excess of income over claims and expenditures	7,044,790	92,648	227,743	10,469	7,375,650	5,244,662	2,409,918	1,802,351
Add : Policyholders' liabilities at the beginning of the period	18,845,880	276,395	214,759	-	19,337,034	12,578,928	23,690,105	15,714,600
Less : Policyholders' liabilities at the end of the period	25,021,232	322,191	430,419	-	25,773,842	17,303,172	25,773,842	17,303,172
Surplus	869,438	46,852	12,083	10,469	938,842	520,418	326,181	213,779
Movement in policyholders' liabilities	6,175,352	45,796	215,660	-	6,436,808	4,724,244	2,083,737	1,588,572
Transfers (to) / from shareholders' fund								
- Surplus appropriated to shareholders' fund	(785,000)	-	-	-	(785,000)	(400,000)	(250,000)	(135,000)
- Capital contributions from shareholders' fund	-	-	95,000	-	95,000	10,000	55,000	10,000
Net transfer (to) / from shareholders' fund	(785,000)	-	95,000	-	(690,000)	(390,000)	(195,000)	(125,000)
Balance of statutory funds at the beginning of the period	19,036,288	453,615	350,769	12,829	19,853,501	12,844,091	24,324,233	16,021,402
Balance of statutory funds at the end of the period	25,296,078	546,263	673,513	23,297	26,539,151	17,698,753	26,539,151	17,698,753
Represented by:								
Capital contributed by shareholders' fund	-	-	95,000	-	95,000	10,000	95,000	10,000
Policyholders' liabilities	25,021,232	322,191	430,419	-	25,773,842	17,303,172	25,773,842	17,303,172
Retained earnings on other than participating business	274,846	224,072	148,094	23,297	670,309	385,581	670,309	385,581
Balance of statutory funds	25,296,078	546,263	673,513	23,297	26,539,151	17,698,753	26,539,151	17,698,753

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.


Masood Noorani
Chairman


Shahid M. Loan
Director


Aly Noor Mahomed Rattansey
Director


Javed Ahmed
Managing Director &
Chief Executive Officer


CONDENSED INTERIM STATEMENT OF PREMIUMS

FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2013 - UNAUDITED

	Statutory funds				Nine months ended		Quarter ended	
	Individual life unit linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	September 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012
Gross premiums	← (Rupees in '000) →							
Regular premium individual policies *								
First year	3,557,877	476	115	-	3,558,468	2,616,460	1,077,542	755,537
Second year renewal	2,242,028	200	37	-	2,242,265	1,491,805	720,783	491,879
Subsequent years renewal	3,471,476	1,288	44	-	3,472,808	2,229,425	1,187,257	736,720
Single premium individual policies	491,442	-	-	-	491,442	269,910	170,431	89,037
Group policies without cash values	-	1,042,499	967,769	28,145	2,038,413	1,587,175	634,562	473,640
Total gross premiums	9,762,823	1,044,463	967,965	28,145	11,803,396	8,194,775	3,790,575	2,546,813
Less: Reinsurance premiums ceded								
On individual life first year business	(48,496)	(91)	-	-	(48,587)	(41,133)	(16,188)	(12,121)
On individual life second year business	(38,086)	22	(7)	-	(38,071)	(25,525)	(11,600)	(7,732)
On individual life renewal business	(92,344)	(242)	(13)	-	(92,599)	(65,689)	(30,008)	(20,878)
On single premium individual policies	-	(1)	(8)	-	(9)	(15)	(9)	(5)
On group policies	-	(393,277)	(6,338)	(9,908)	(409,523)	(321,379)	(114,117)	(102,222)
	(178,926)	(393,589)	(6,366)	(9,908)	(588,789)	(453,741)	(171,922)	(142,958)
Net premiums	9,583,897	650,874	961,599	18,237	11,214,607	7,741,034	3,618,653	2,403,855

* Individual policies are those underwritten on an individual basis, and include joint life policies underwritten as such.

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

CONDENSED INTERIM STATEMENT OF CLAIMS

FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2013 - UNAUDITED

	Statutory funds				Nine months ended		Quarter ended	
	Individual life unit linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	September 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012
(Rupees in '000)								
Gross claims								
Claims under individual policies								
by death	267,587	285	(1,825)	-	266,047	154,651	70,465	52,827
by insured event other than death	734	-	-	-	734	137	60	4
by maturity	402	-	-	-	402	-	-	-
by surrender	1,546,675	-	-	-	1,546,675	867,665	496,145	262,712
Total gross individual policy claims	1,815,398	285	(1,825)	-	1,813,858	1,022,453	566,670	315,543
Claims under group policies								
by death	-	598,652	-	-	598,652	542,263	174,915	167,100
by insured event other than death	-	2,921	671,607	4,299	678,827	312,710	250,070	105,362
bonus in cash	-	2,871	-	-	2,871	5,857	597	1,447
experience refund	-	82,496	10,480	11,791	104,767	83,845	28,951	29,386
Total gross group policy claims	-	686,940	682,087	16,091	1,385,117	944,675	454,531	303,295
Total gross claims	1,815,398	687,225	680,262	16,091	3,198,975	1,967,128	1,021,203	618,838
Less: Reinsurance recoveries								
On individual life first year business claims	(36,203)	(215)	-	-	(36,418)	(27,273)	(13,168)	(2,495)
On individual life second year business claims	(27,626)	-	-	-	(27,626)	(4,539)	(2,202)	(2,451)
On individual life renewal business claims	(58,960)	(60)	-	-	(59,020)	(21,909)	(12,106)	(7,100)
On group life claims	-	(269,355)	799	(4,291)	(272,846)	(246,662)	(87,457)	(77,831)
On experience refund of premiums	-	(28,236)	-	(5,870)	(34,106)	(16,429)	(14,449)	(7,535)
	(122,789)	(297,866)	799	(10,160)	(430,016)	(316,812)	(129,382)	(97,412)
Net claims	1,692,609	389,359	681,061	5,930	2,768,959	1,650,316	891,821	521,426

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.


Masood Noorani
 Chairman


Shahid M. Loan
 Director


Aly Noor Mahomed Rattansey
 Director

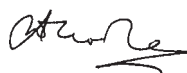

Javed Ahmed
 Managing Director &
 Chief Executive Officer

CONDENSED INTERIM STATEMENT OF EXPENSES

FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2013 - UNAUDITED

	Statutory funds				Nine months ended		Quarter ended	
	Individual life unit linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	September 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012
(Rupees in '000)								
Acquisition costs								
Remuneration to insurance intermediaries on individual policies:								
- Commission on first year premiums	1,739,170	71	23	-	1,739,264	1,378,618	523,258	411,752
- Commission on second year premiums	122,865	20	8	-	122,893	89,255	39,695	28,961
- Commission on subsequent renewal premiums	68,350	65	9	-	68,424	46,459	23,543	15,233
- Commission on single premiums	6,242	-	-	-	6,242	4,001	1,887	1,001
	1,936,627	156	40	-	1,936,823	1,518,333	588,383	456,947
Remuneration to insurance intermediaries on group policies:								
- Commission	-	130,091	17,031	-	147,122	182,148	46,581	44,835
Branch overheads	772,667	28,407	23,767	-	824,841	694,903	283,474	234,726
Other acquisition costs:								
- Policy stamps	66,416	179	286	-	66,881	65,440	24,868	21,076
	2,775,710	158,833	41,124	-	2,975,667	2,460,824	943,306	757,584
Administration expenses								
Salaries, allowances and other benefits	201,278	26,355	31,669	1,998	261,300	201,966	95,530	68,341
Charge for defined benefit plan	4,587	671	809	48	6,115	4,185	2,075	1,328
Contribution to defined contribution plan	7,482	1,091	1,226	74	9,873	7,898	3,558	2,699
Travelling expenses	12,547	2,375	2,155	100	17,177	16,585	3,893	3,695
Auditors' fees	3,088	274	128	7	3,497	1,744	811	607
Actuary's fees	4,735	706	452	25	5,918	5,199	2,018	1,702
Medical fees	1,728	854	506	9	3,097	3,148	877	1,300
Advertisements	64,146	658	1,343	79	66,226	81,625	44,642	33,137
Printing and stationery	24,850	5,491	4,141	215	34,697	18,481	12,921	9,769
Depreciation	29,056	2,060	4,154	211	35,481	26,662	11,333	10,954
Amortisation	4,220	515	549	29	5,313	4,523	1,790	1,531
Rental	28,742	5,627	3,570	205	38,144	23,188	13,558	7,535
Legal and professional charges	6,044	370	209	20	6,643	5,593	2,007	1,492
Supervision fees	19,530	2,085	1,936	56	23,607	16,380	7,631	5,095
Utilities	15,141	1,526	2,161	110	18,938	11,518	7,116	5,088
Entertainment	3,219	268	251	14	3,752	2,541	1,306	705
Vehicle running	5,076	493	1,012	52	6,633	5,018	2,500	1,688
Repairs and maintenance	16,825	2,183	1,286	69	20,363	14,321	8,223	5,857
Bank charges and brokerage	6,409	434	942	15	7,800	7,226	2,747	2,546
Training expenses	2,999	261	398	20	3,678	2,962	798	784
Postages, telegrams and telephone	30,521	1,105	1,902	96	33,624	18,622	11,165	7,021
Staff welfare	4,446	913	518	30	5,907	4,058	1,744	1,282
General insurance	1,715	206	308	16	2,245	2,404	(330)	1,024
Doubtful debts	-	261	7,496	-	7,757	7,899	9,386	6,810
Miscellaneous expenses	4,832	1,278	587	42	6,739	754	5,236	238
	503,216	58,060	69,708	3,540	634,524	494,500	252,535	182,228
Gross management expenses	3,278,926	216,893	110,832	3,540	3,610,191	2,955,324	1,195,841	939,812
Commission from reinsurers	(49,539)	(1,719)	(651)	-	(51,909)	(39,468)	(15,852)	(11,544)
Recovery of expenses from associated undertaking	-	-	(17,278)	-	(17,278)	-	(8,272)	-
Net management expenses	3,229,387	215,174	92,903	3,540	3,541,004	2,915,856	1,171,717	928,268

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattanse
Director



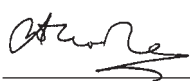
Javed Ahmed
Managing Director &
Chief Executive Officer

CONDENSED INTERIM STATEMENT OF INVESTMENT INCOME

FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2013 - UNAUDITED

	Statutory funds				Nine months ended		Quarter ended	
	Individual life unit linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	September 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012
Investment income	(Rupees in '000)							
- Government securities	1,060,235	39,250	33,087	1,815	1,134,387	1,014,888	437,296	395,656
- Other fixed income securities and deposits	249,318	7,796	4,207	353	261,674	225,455	61,455	71,853
- Dividends	314,163	-	-	-	314,163	202,680	126,280	84,578
- (Loss) / Gain on sale of investments	28,021	(8,088)	(1,626)	-	18,307	(63,490)	10,339	7,458
- Amortisation of premium	-	-	2	-	2	(4)	1	(1)
- Unrealised gain / (loss) on investments	732,027	-	-	-	732,027	684,403	223,892	284,109
- Other income	-	-	2,843	(430)	2,413	2,867	817	714
Total	2,383,764	38,958	38,512	1,738	2,462,973	2,066,799	860,080	844,367
(Provision) / Reversal for impairment in value of investments								
- Government securities	(393)	7,355	1,599	(36)	8,525	3,289	(5,031)	3,913
Less: Investment related expenses	(482)	(6)	(3)	-	(492)	(288)	(246)	(90)
Net investment income	2,382,889	46,307	40,108	1,702	2,471,006	2,069,800	854,803	848,190

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION FOR NINE MONTHS ENDED SEPTEMBER 30, 2013 - UNAUDITED

1. STATUS AND NATURE OF BUSINESS

- 1.1 Jubilee Life Insurance Company Limited (the Company) was incorporated in Pakistan on June 29, 1995 as a Public Limited Company under the Companies Ordinance, 1984. Its shares are quoted on the Karachi Stock Exchange. The Company started its business on June 20, 1996. The addresses of its registered and principal office are 26-D, 3rd Floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad and Jubilee Life Insurance Building, 74/1-A, Lalazar, M.T Khan Road, Karachi, respectively.

The Company is engaged in life insurance, carrying on non-participating business. In accordance with the requirements of the Insurance Ordinance, 2000 the Company has established a shareholders' fund and following statutory funds in respect of its each class of life insurance business:

- Individual life unit linked
- Conventional business
- Accident & health
- Overseas Group Life and Health Business

- 1.2 The Company is a subsidiary of Aga Khan Fund For Economic Development, S.A, Switzerland.

2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

This condensed interim financial information has been prepared in accordance with the requirements of International Accounting Standard 34 (IAS 34), "Interim Financial Reporting" and provisions of and directives issued under the Companies Ordinance, 1984 and the Insurance Ordinance, 2000. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 and the Insurance Ordinance, 2000 have been followed.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the annual financial statements of the Company for the year ended December 31, 2012 except as described below.

IAS 19 (revised) - 'Employee Benefits' effective for annual periods beginning on or after January 1, 2013 amends the accounting for employee benefits. The standard requires immediate recognition of past service cost, unrecognized actuarial gains and losses and also replaces the interest cost on the defined benefit obligation and the expected return on plan assets with a net interest cost based on the net defined asset or liability and the discount rate, measured at the beginning of the year.

Further, a new term "remeasurement" has been introduced. This is made up of actuarial gains and losses, the difference between actual investment returns implied by the net interest cost. The standard requires "remeasurements" to be recognized in the Balance Sheet immediately, with a charge or credit to Other Comprehensive Income in the periods in which they occur.

The new amendment does not materially affect the Company's financial statements, therefore retrospective adjustment has not been made in this condensed interim financial information.

4. MOVEMENT IN EQUITY OF STATUTORY FUNDS

	Statutory Funds				Aggregate	
	Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	September 30, 2013 Unaudited	September 30, 2012 Unaudited
	(Rupees in '000)					
Policyholders' liabilities						
Balance at the beginning of the period	18,845,880	276,395	214,759	-	19,337,034	12,578,928
Increase during the period	6,175,352	45,796	215,660	-	6,436,808	4,724,244
Balance at the end of the period	25,021,232	322,191	430,419	-	25,773,842	17,303,172
Retained earnings on other than participating business						
Balance at the beginning of the period	190,408	177,220	136,010	12,829	516,467	265,163
Surplus allocated in respect of the period	869,438	46,852	12,083	10,469	938,842	520,418
Surplus appropriated to shareholders' fund	(785,000)	-	-	-	(785,000)	(400,000)
Balance at the end of the period	274,846	224,072	148,094	23,297	670,309	385,581
Capital Contributed by Shareholders' fund						
Balance at the beginning of the period	-	-	-	-	-	-
Capital contributed during the period	-	-	95,000	-	95,000	10,000
Capital withdrawn during the period	-	-	-	-	-	-
Balance at the end of the period	-	-	95,000	-	95,000	10,000
Balance of statutory fund at the end of the period	25,296,078	546,263	673,513	23,297	26,539,151	17,698,753

5. POLICYHOLDERS' LIABILITIES

	Statutory Funds				Aggregate	
	Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	September 30, 2013 Unaudited	September 30, 2012 Unaudited
	(Rupees in '000)					
Gross of reinsurance						
Actuarial liability relating to future events	24,863,510	295,118	313,270	-	25,471,898	17,127,080
Provision for outstanding reported claims payable over a period exceeding twelve months	127,732	98,380	-	-	226,112	156,975
Provision for incurred but not reported claims	148,982	98,242	118,492	1,270	366,986	261,097
	25,140,224	491,740	431,762	1,270	26,064,996	17,545,152
Net of reinsurance						
Actuarial liability relating to future events	24,842,181	149,769	312,314	-	25,304,264	16,992,847
Provision for outstanding reported claims payable over a period exceeding twelve months	127,732	98,380	-	-	226,112	156,975
Provision for incurred but not reported claims	51,319	74,042	118,105	-	243,466	153,350
	25,021,232	322,191	430,419	-	25,773,842	17,303,172

6. ANALYSIS OF ACCUMULATED SURPLUS AS SHOWN IN BALANCE SHEET

Accumulated surplus in statement of changes in equity at the beginning of the period

Add: Surplus in profit and loss account for the period

Less: Dividends

Less: Capital contribution to statutory fund

Accumulated surplus

September
30, 2013
UnauditedDecember 31,
2012
Audited

(Rupees in '000)

1,168,515

803,278

587,478

553,373

(438,984)

(188,136)

(95,000)

-

1,222,009

1,168,515

7. COMMITMENTS

In respect of :

- Capital expenditure

Not later than one year

119,966

117,879

8. INVESTMENTS

	Share holders' Fund	Statutory Funds				Aggregate	
		Individual Life Unit Linked	Conven- tional business	Accident & Health	Overseas Group Life and Health Business	September 30, 2013 Unaudited	December 31, 2012 (Audited)

8.1 Government Securities

(Rupees in '000)

Held to maturity

9,960

-

-

9,951

-

19,911

19,907

Available for sale

717,211

18,989,844

688,452

536,186

24,330

20,956,023

13,974,614

Less : provision for impairment
in value of investment

(2,901)

(393)

(9,304)

(444)

(45)

(13,087)

(21,650)

714,310

18,989,451

679,148

535,742

24,285

20,942,936

13,952,964

724,270

18,989,451

679,148

545,693

24,285

20,962,847

13,972,871

8.2 Other fixed income securities

Available for sale

-

506,772

-

-

-

506,772

500,943

Less: provision for impairment in value of investment

-

-

-

-

-

-

-

-

506,772

-

-

-

506,772

500,943

8.3 Listed equities and closed-ended mutual funds

Available for sale

505,288

4,761,798

46,085

32,259

-

5,345,430

3,352,163

Less: provision for impairment in value of investment

(163)

-

-

-

-

(163)

(29,915)

505,125

4,761,798

46,085

32,259

-

5,345,267

3,322,248

8.4 Open-ended mutual funds

Available for sale

-

103,877

-

-

-

103,877

411,430

Less: provision for impairment in value of investment

-

-

-

-

-

-

-

-

103,877

-

-

-

103,877

411,430

- 8.5 Listed equities and closed-end mutual funds held under Shareholders' fund are stated at lower of cost and market value, the market value of which was Rs. 668.839 million (December 31, 2012: Rs. 250.88 million). Equities held under individual life unit linked fund are stated at market value, the aggregate cost of which was Rs 3,174 million (December 31, 2012 : Rs 2,245.0 million)

Open-end mutual funds held under Individual Life unit linked fund are stated at market value, the cost of which was Rs. 72.804 million (December 31, 2012: Rs. 295.5 million)

Listed equities held under Conventional Fund are stated at lower of cost and market value, the market value of which was Rs. 63.780 million (December 31, 2012 : Rs Nil)

Listed equities held under Accident & Health Fund are stated at lower of cost and market value, the market value of which was Rs. 44.646 million (December 31, 2012 : Rs Nil)

9. PREMIUMS DUE BUT UNPAID

	Statutory Funds				Aggregate	
	Individual life unit linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	September 30, 2013 Unaudited	December 31, 2012 (Audited)
	← (Rupees in '000) →					
Group premium due	-	105,687	139,671	29,864	275,222	142,868
Less: Provision for bad and doubtful receivables	-	(3,239)	(8,732)	-	(11,971)	(8,232)
Net premium due but unpaid	-	102,448	130,939	29,864	263,251	134,636

10. FIXED ASSETS

The details of additions and deletions during the nine months ended September 30, 2013 are as under:

	Additions	Deletions/ Transfers
	(Unaudited) (Rupees in '000)	
Tangible assets		
Furniture and fixtures	17,632	19,490
Office equipments	9,319	8,851
Computers	18,479	9,027
Motor Vehicles	49,488	17,013
Leasehold improvements	28,174	129
Capital work-in-progress	104,949	67,928
Intangibles		
Computer software	3,856	2,611
	<u>231,897</u>	<u>125,049</u>

11. TRANSACTIONS WITH RELATED PARTIES

The Company is controlled by Aga Khan Fund for Economic Development, S.A. Switzerland, which owns 57.87% of the Company's shares. Associated undertakings include Habib Bank Limited and Telecom Development Company Afghanistan Limited being under control of the parent company. Other associated undertakings are classified due to common directorship.

The details of transactions with related parties, other than those which have been specifically disclosed elsewhere in this financial information are as follows:

		Nine months ended		
		September 30, 2013	September 30, 2012	
		(Unaudited) (Rupees in '000)		
Relationship with the Company	Nature of transactions			
i.	Parent Company	Dividend paid	254,064	108,885
ii.	Associated companies			
	Group Insurance Premium	257,364	271,381	
	Incurred claims against insurance cover	209,498	195,410	
	Claims lodged against general insurance policy	1,457	1,190	
	Rent expenses of the building	20,923	17,015	
	Payment of premium against general insurance	5,512	5,904	
	Investment advisory services fee	2,250	2,250	
	Agency commission expenses	1,070,007	748,444	
	Interest income on term deposits	152,624	154,682	
	Dividend paid	110,461	47,340	
	Dividend received	12,780	13,890	
	Recovery of expenses	17,278	19,775	
iii.	Staff retirement funds	Expenses charged for retirement benefits	28,154	21,518
		Payment to retirement benefits plans	28,007	21,518
iv.	Key Management Personnel	Salaries and other short term employee benefits	98,144	84,556
		Individual Life premium	15,405	14,013
		Post employment benefits	7,228	6,138
		Dividend paid	3,191	1,114
		September 30, 2013	December 31, 2012	
		Unaudited	(Audited)	
		(Rupees in '000)		
		Receivable / (Payable)		
i.	Associated companies	Bank account balances	867,524	699,991
		Short term deposits	1,128,000	2,648,000
		Investment in shares	223,540	236,522
		Interest accrued on term deposits	19,884	13,177
		Commission payable	(123,555)	(280,406)
		Claims receivable against general insurance policy	1,617	3,035
		Group Life premium receivable	39,454	9,982
		Claims payable	(62,005)	(40,525)
		Receivable / (Payable) against Health administration services	492	(162)
		Prepaid insurance	1,837	-
		Prepaid Rent	19,320	11,263
ii.	Staff Retirement Funds	Payable to Staff Retirement Funds	(147)	-

Nine months ended

September 30, 2013	September 30, 2012
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(Unaudited)
(Rupees in '000)

12 BASIC & DILUTED EARNINGS PER SHARE

Profit for the period attributable to ordinary shareholders

587,478	360,791
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Weighted average number of ordinary shares
outstanding at the end of the period

(Number of shares in thousand)

62,712	62,712
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(Rupees)

Earnings per share

9.37	5.75
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13 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorized for issue on October 30, 2013 by the Board of Directors of the Company.

Certified True Copy
Manzoor Ahmed
Manzoor Ahmed
Company Secretary

Masood Noorani

Masood Noorani
Chairman

Shahid M. Loan

Shahid M. Loan
Director

Aly Nour Mahomed Rattansey

Aly Nour Mahomed Rattansey
Director

Javed Ahmed

Javed Ahmed
Managing Director &
Chief Executive Officer

STATEMENT OF DIRECTORS

As per the requirement of section 46(6) and section 52(2) (c) of the Insurance Ordinance, 2000

Section 46(6)

- a) In our opinion, nine months period ended September 30, 2013 Condensed Interim Unaudited Financial Statement of the Jubilee Life Insurance Company Limited set out in the forms attached to the statement have been drawn up in accordance with the Ordinance and any rules made thereunder;
- b) Jubilee Life Insurance Company Limited has at all the times in the period complied with the provisions of the Ordinance and the rules made thereunder relating to paid up capital, solvency and reinsurance arrangements; and
- c) As at September 30, 2013, Jubilee Life Insurance Company Limited continues to be in compliance with the provisions of the Ordinance and the rules made thereunder relating to paid up capital, solvency and reinsurance arrangements.

Section 52(2) (c)

- d) In our opinion, each statutory fund of Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000 and the Insurance Rules, 2002.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

STATEMENT OF APPOINTED ACTUARY

As per the requirement of section 52(2)(a) and (b) of the Insurance Ordinance, 2000

In my opinion:

- a) The policyholders' liabilities in the balance sheet of Jubilee Life Insurance Company Limited as at September 30, 2013 have been determined in accordance with the provisions of the Insurance Ordinance, 2000; and
- b) Each statutory fund of Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000.



Nauman A. Cheema
Appointed Actuary of the Company
Fellow of Society of Actuaries (USA)
Fellow of Pakistan Society of Actuaries

Jubilee Life Insurance Company Limited

Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000, Tel: (021) 35611071-5, 35611802-8 Fax:(021) 35610959

KARACHI

Alpha Branch

1st Floor, Office No. 105-A,106
Asia Pacific Trade Center, Opp. Drive in cinema,
Main Rashid Minhas Road, Karachi.
Tel : (021) 34017414

Ayesha Manzil Branch

B-1 & B-2, Anar Kali Apartment,
F.B. Area, Block - 7, Karachi.
Tel : (021) 36321452-4

Civic Centre Branch

Flat # 09, 3rd Floor, Afzal Apartment,
KDA Scheme # 1-A, Stadium Road, Karachi.
Tel : (021) 34131346-8

Bahadurabad Branch

Office # 302 & 303 3rd Floor Arab Business
Center, Plot # 05 Block 3 Karachi cooperative
Housing society, Main Bahadarabad Chorangi,
Alamgir road Karachi.
Tel : (021) 34123262-5-6-7

Platinum Branch

G-5, Adenwalla Apartment, GRE 325/2,
Garden East, Karachi.
Tel : (021) 32259552-3

Karachi Central Branch

Alif Residency, Mezzanine floor,
SB-8, Block # 2 Gulshan-e-iqbal, Karachi.
Tel : (021) 34992204-6

Liberty Branch

1st Floor, Office No. 105-A & 106,
Asia Pacific Trade Center,
Opp. Drive-In-Cinema,
Main Rashid Minhas Road, Karachi.
Tel : (021) 34017414

Gulshan-e-Iqbal Branch, Karachi

Plot No. 6/FL-6, 2nd Floor
Block-06, KDA Scheme 24,
Gulshan-e-Iqbal Karachi.
Tel : (021) 34834214-5

Royal Branch

1st Floor, Office No. 105-A & 106,
Asia Pacific Trade Centre, Opp. Drive-In-Cinema,
Main Rashid Minhas Road, Karachi.
Tel : (021) 34017414

Shaheen - 1, Branch

Office No. 601, 6th Floor,
Block-06, P.E.C.H.S
Progressive Centre, Shahrah-e-Faisal, Karachi.
Tel : (021) 34392853-4-5

Zamzama Branch

Office # 302 & 303, 3rd Floor, Arab Business Center,
Plot # 5, Block # 3, Karachi Cooperative Housing
Society, Main Bahadurabad Chowrangi (4 Meenar),
Aalamgeer Road Bahadurabad, Karachi.
Tel : (021) 35391586-8

Crown Branch, Karachi

Plot # 6 / FL-6, 2nd Floor, Block-6,
KDA Scheme # 24, Gulshan-e-Iqbal, Karachi.
Tel : (021) 36321452-4

Nobel Branch

Alif Residency, Mezzanine floor,
SB-8, Block # 2, Gulshan-e-Iqbal, Karachi.
Tel : (021) 34992204-6

SOUTH REGION

Badin (Sub Office)

Shop # 33-34, Naseem City Centre, Badin.
NJI Block Hyderabad Road, Badin.
Tel : (0297) 861260

GHOTKI

Ghotki City Branch

Green Hotel Building, Main Chowk,
Station Road, Ghotki.
Tel : (0723) 600612-13

HYDERABAD

Hyderabad Cant Branch

1st Floor, Block - CC 1,
Civic Center, Thandi Sarak, Hyderabad.
Tel : (022) 2786193-194

Thandi Sarak Branch

1st Floor, Block - CC 1, Civic Center,
Thandi Sarak, Hyderabad.
Tel : (022) 786194 / 785907

Khipro Branch

Opposite Forest Office Sanghar Road,
Khipro.
Tel : (0235) 879969

LARKANA

Larkana City Branch

1364/2, Block-C, Nawatak Mohallah, Larkana.
Tel : (074) 4057486-7

Shikarpur (sub Office)

Near Modern Public School,
Station Road, Old Saddar, Shikarpur.
Tel : (0726) 6521907

Larkana Royal Branch

1364/2, Block-C, Nawatak Mohallah, Larkana.
Tel : (074) 4057486-7

Station Road larkana Branch

1364/2, Block-C, Nawatak Mohallah, Larkana.
Tel : (074) 4057486-7

Mehar City Branch

Eri Building, Girls School Road, Mehar, Larkana.
Tel : (025) 4730406

Daharki Branch

Near First Micro Finance Bank, G.T Road, Daharki.
Tel : (0723) 644317

MIRPURKHAS

Mirpurkhas City Branch
Umar Kot Road, Near Ali Med center, Mirpurkhas.
Tel : (0233) 873106

NAUSHEROZERO

Nausheroferoz City Branch
Near HBL limited, Main Road,
Nausheroferoz.
Tel : (0242) 448424 / 481222

Panu Aqil Branch

Opposite Caltex Petrol Pump,
Baiji Chowk, Panu Aqil.
Tel : (071) 5691717-8

SUKKUR

Sukkur City Branch

1st Floor, Lala Azam Plaza,
Opp. Excise Office,
Station Road, Sukkur.
Tel : (071) 5614261 / 5614515

Khairpur City Branch

Ghareeb Nawaz Hotel, Opp. Curcit House, Khairpur.
Tel : (024) 3714872

NORTH REGION

ISLAMABAD

Islamabad Central Branch
D-26 ,3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad.
Tel : (051) 2206930-1

Saddar Branch

D-26, 3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad.
Tel : (051) 2206930-1

CORPORATE DISTRIBUTION

Karachi : Jubilee Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35205095
Lahore : 56-A, Tufail Plaza, 2nd & 3rd Floor Shadman Market, Lahore
Faisalabad : Saleemi Tower, 2nd Floor, D Ground, Faisalabad, Tel: (041) 8712008, 041-8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : DD-79, Asad Plaza, Shamsabad, Muree Road, Rawalpindi. Tel: (051) 4575243, 111-116-554
Gilgit : Z.S.Plaza, 2nd floor, Opposite Radion Main Shakra-e-Quaid Azam, Jutial Gilgit. Tel: (05811)457062-4-8

Jubilee Life Insurance Company Limited

Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000, Tel: (021) 35611071-5, 35611802-8 Fax:(021) 35610959

Karakoram, Gilgit Branch

Nisar Market, Near Heli Chowk,
Gutial, Gilgit.
Tel : (05811) 457062-4-8

AZAD KASHMIR

Pindi Road Kotli Branch

2nd Floor, Gulistan Plaza, Pindi Road,
Kotli.
Tel : (05826) 444475

Mirpur Branch

Plot No.629, 1st floor, Sector B-1,
Bank Square , Allama Iqbal Road,
Mirpur AJK.
Tel : (05827) 445223 / 445805

Muzaffarabad (Sub Office)

7 To 11 Building, 2Nd Floor,
Mir Waaize Kashmir Road
Opp. C.M.H., Muzaffarabad.
Tel : (058) 81045041

PESHAWAR

Cantt. Branch- 1
UG-Office # 422, 424, 426, 440, 442,
Main Lobby Deans Trade Centre,
Peshawar Cantt.
Tel : (091) 5270388 / 5270566

Cantt. Branch- 2

UG-Office # 422, 424, 426, 440, 442,
Main Lobby Deans Trade Centre,
Peshawar Cantt.
Tel : (091) 5270388 / 5270566

Khyber Branch, Peshawar

2nd Floor, Samad Plaza,
Tehkal, Main University Road, Peshawar.
Tel : (091) 5850520-22

Chitral (Sub Office)

Ground Floor, Terichmir View Hotel,
Shahi Qilla Road, Main Bazar, Chitral.
Tel : (0943) 413649

University Road Branch

2nd Floor, Samad Plaza,
Tehkal, Main University Road,
Peshawar.
Tel : (091) 5850520-22

RAWALPINDI

Shamsabad Branch

DD-83, 1st Floor,
Minhas Shopping Plaza Shamsabad,
Murree Road, Rawalpindi.
UAN: (051) 111-11-6554
Tel : (051) 4575201-4
Fax: (051) 4575209

Twin City Branch

DD-83, 1st Floor,
Minhas Shopping Plaza Shamsabad,
Murree Road, Rawalpindi.
UAN: (051) 111-11-6554
Tel : (051) 4575201-4
Fax: (051) 4575209

Karakoram Branch

2nd Floor, ZS-Plaza, in front of Radio Pakistan,
Main Sharah-e-Quaid-e-Azam, Jutial, Gilgit.
Tel : (05811) 450093-4-6

Hunza Branch

1st Floor, Gulzar-e-Hunza Market, Bank Square,
Agha Khan Abad, Ali Abad, Main Karakoram
Highway,
Hunza.
Tel : (05813) 455541-46

Ghizer Branch

Nisar Market, Near Heli Chowk, Gutial, Gilgit.
Tel : (05811) 457062-4-8

Margalla Hills Branch

D-26, 3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad.
Tel : (051) 2206930-1

CENTRAL REGION

G.T. Road Branch

1st Floor, Chughtai Centre,
Tel : (055) 4264687-8

Paris Road Branch

2nd Floor, Al Ameen Centre,
Opposite Sialkot Chamber Of Commerce And
Industry,
B Paris Road, Sialkot.
Tel : (052) 4264687-8

Ravi Branch

2nd Floor, Plot # 79, Officers Housing Scheme,

Cavalry Ground, Lahore.

Tel : (042) 36619962-3-4

Lahore Falcon Branch

16/2, 2nd Floor, KSB Pumps Building,
Sir Agha Khan Road.
Tel : (042) 6308957-59

Lahore Pioneer Branch

16/2, 2nd Floor, KSB Pumps Bilding,
Sir Agha Khan Road, Lahore.
Tel : (042) 36308956-60

Model Town Branch

Plot # 217-218 BP GESH Lahore,
1st Floor on Punjab Bank,
Model Town, Link Road, Lahore.
Tel : (042) 35970133-4

Lahore Mentor Branch

16/2, 2nd Floor, KSB Pumps Bilding,
Sir Agha Khan Road, Lahore.
Tel : (042) 6308957-59

Muridke Branch

Plot No. 217-218, BP GESH Lahore
1st Floor On Punjab Bank, Model Town,
Link Road, Lahore.
Tel : (042) 35970127

Faisalabad City Branch

1st Floor, 721, Batala Colony, Satiana Road,
Faisalabad.
Tel : (041) 8720984

Satiana Road, FSD

577-B, 2nd Floor, Peoples Colony,
Main Satiana Road, Near Saleemi Chowk,
Faisalabad.
Tel : (041) 8554681-2-3

Chenab Branch

Sadiq Centre, Ground Floor Left Wing,
(G1, G2, G3, G4), Rehman Sahaheed Road,
Opposite Total Petrol Pump, Gujrat.
Tel : (053) 3536115

Jalalpur Jattan Branch

1st Floor, Circular Road, Near Allied Hospital,
Jalalpur Jattan, Teshil & District, Gujrat.
Tel : (0533) 592277

Jhelum Buraq Branch

1st & 2nd Floor, Sarang Plaza, Near MCB Bank,
GT Road, Jhelum.

Hafizabad Branch

405-A, Club Road,
Opp. Contonment board, Sargodha.
Tel : (048) 3768468-9

CORPORATE DISTRIBUTION

Karachi : Jubilee Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35205095
Lahore : 56-A, Tufail Plaza, 2nd & 3rd Floor Shadman Market, Lahore
Faisalabad : Saleemi Tower, 2nd Floor, D Ground, Faisalabad, Tel: (041) 8712008, 041-8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : DD-79, Asad Plaza, Shamsabad, Muree Road, Rawalpindi. Tel: (051) 4575243, 111-116-554
Gilgit : Z.S.Plaza, 2nd floor, Opposite Radion Main Shakra-e-Quaid Azam, Jutial Gilgit. Tel: (05811)457062-4-8

Jubilee Life Insurance Company Limited

Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000, Tel: (021) 35611071-5, 35611802-8 Fax:(021) 35610959

Club Road Sargodha Branch

405-A, Club Road,
Opp. Contonment board, Sargodha.
Tel : (048) 3768468-9

Calvalry Road Branch

16/2, 2nd Floor, KSB Pumps Building,
Sir Agha Khan Road, Lahore.
Tel : (042) 6308957-59

Okara Central Branch

2nd Floor, Nasir Plaza,
Depalpur Chowk, Okara.
Tel : (044) 25210101

Jhang (Sub Office - Faisalabad)

Chenab Street, Shadab Colony,
Near Canal Rest House, Jhang.

MULTAN REGION

Rahim Yar Khan

24-Model Town, First Floor,
City Chowk Hospital, Rahim Yar Khan.
Tel : (068) 5887601

Bahawalpur Branch

1st Floor, Adil Complex,
Opp: Circuit House, Ahmed Pur Road, Bahawalpur.
Tel : (062) 2877682

Dera Ghazi Khan Branch

Al-Ajwa Plaza, 1st Floor, Bank road, Block-1,
Dera Ghazi Khan.
Tel : (064) 2466500/064-2463994 / 2470893

Abdali Road Branch

63-A NIPCO House,
(Nawai-e-Waqt Building), Abdali Road, Multan.
Tel : (061) 4573301-2

Multan Royal Branch

63-A NIPCO House,
(Nawai-e-Waqt Building), Abdali Road, Multan.
Tel : (061) 4573301-2

Sahiwal Branch

First Floor, Habib Bank, High Street,
Alpha Tower, Sahiwal.
Tel : (040) 4220503

Muzaffargarh Branch (Sub Office)

Khursheedabad Jhang Road, Muzaffar Garh.
Tel : (066) 2423677

BANCASSURANCE

Karachi Banca

Banglow # 245/6/2/O, Block -6, P.E.C.H.S., Karachi.

Lahore Banca

21-L, Gulberg III, Ferozepur Road, Lahore.

Islamabad / Pindi Banca

1st & 2nd Floor, DD-79, Asad Plaza,
Shamsabad, Murree Road.

Hyderabad Banca

Building # 97, Mazinine Floor,
Opp. Bank Al - Habib, Doctor Line, Saddar Bazar.

Sukkur Banca

Bilal Motors, Opposite Jatoi House,
Military Road Sukkur.

Multan Banca

10-A, 1st. Floor, Twin Towers, Tehsil Chowk,
Gulgasht Colony, Near Silk Bank,
Bosan Road, Multan.

Bahawalpur Banca

Shop # 108, 109 & 110, 1st Floor, Awan Plaza,
Andron-e-Ahmed Puri Gate, Bahawalpur.

Faisalabad Banca

3rd Floor, Office # 09, Legacy Tower,
Main Boulevard, Kohinoor City Faisalabad.

Sahiwal Banca

1st Floor, Naveed Plaza, Jinnah Road,
High Street, Sahiwal.

Sialkot Banca

Plot # 16 S, 71/A/1, Shop # 1,2,3, 2nd Floor,
Opp. Mission Hospital, Paris Road, Sialkot.

Gujranwala Banca

3rd Floor Zaheer Plaza, Gt Road Gujranwala.

Sargodha Banca

Al-Rehman Trade Centre, 2nd Floor,
Office # 55, Sargodha.

Gujrat Banca

B-1 / 421, Iqbal Center, Near Prince Chowk,
Khawajgan Road, Gujrat.

Peshawar Banca

No. 501-502 B, 5th Floor, City Towers,
University Road, Peshawar.

Jehlum Banca

1st Floor, Mian GT Road,
Opposite HBL Jadah Branch, Jehlum.

Muzaffarabad Banca

D-141, Street # 17, Upper Chittar Housing Scheme,
Muzaffarabad, Azad Kashmir.

B.O.C 1

Office # 211 & 213, 2nd Floor, Business Avenue,
Shar e Faisal, Karachi.
Tel (021) 34374310-9

CORPORATE DISTRIBUTION

Karachi : Jubilee Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35205095
Lahore : 56-A, Tufail Plaza, 2nd & 3rd Floor Shadman Market, Lahore
Faisalabad : Saleemi Tower, 2nd Floor, D Ground, Faisalabad, Tel: (041) 8712008, 041-8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : DD-79, Asad Plaza, Shamsabad, Muree Road, Rawalpindi. Tel: (051) 4575243, 111-116-554
Gilgit : Z.S.Plaza, 2nd floor, Opposite Radion Main Shahra-e-Quaid Azam, Jutial Gilgit. Tel: (05811)457062-4-8

JUBILEELIFE.COM

Jubilee Life Insurance Company Limited
74/1-A, Lalazar, M.T. Khan Road,
Karachi - 74000, Pakistan

Phone: (0092) (21) 35205095
UAN: 111 111 554
SMS: JLI to 8282
E-mail: info@jubileelife.com
Website: www.jubileelife.com