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Vision

Vision

To be Pakistan's leading and most highly reputed life insurance company, enjoying the confidence and trust of its Shareholders, Policyholders, Business Partners and the Communities in which it operates.

Mission

Mission

Shareholders are the backbone of our business. They provide the initial capital which enables the Company to commence the business and to grow the business through retention of profits and by investing additional capital when required. We will strive to achieve above average earnings on their invested capital.

Our Policyholders are our most valuable assets. We will strive to provide them with a full range of life insurance and other products, security of their investment, a satisfactory return on their investments and efficient personal service.

Employees are our Partners enabling us to fulfil our vision and mission. We will endeavour to provide them a fair reward based on their performances and achievements, a good working environment, adequate training and opportunities for self development to empower them to grow and prosper with the company.

The Community in which we exist along with our Shareholders, Policyholders, Employees, etc also deserves our consideration. We will participate and contribute to the uplift and welfare of the community, and the improvement of the environment.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Masood Noorani	Chairman
Javed Ahmed	Chief Executive Officer / Managing Director
Aly Noor Mahomed Rattansey	Director (effective 25-03-2009)
John Joseph Metcalf	Director
Shahid Mahmood Loan	Director
Sultan Allana	Director
Towfiq H. Chinoy	Director

BOARD COMMITTEES

AUDIT

Aly Noor Mahomed Rattansey	Chairman
Shahid Mahmood Loan	Member
John Joseph Metcalf	Member

FINANCE & INVESTMENT

Masood Noorani	Chairman
Javed Ahmed	Member
Shahid M. Loan	Member
John Joseph Metcalf	Member
Nurallah Merchant	Member
Manzoor Ahmed	Member/Secretary

HUMAN RESOURCE

Towfiq H. Chinoy	Chairman
Masood Noorani	Member
John Joseph Metcalf	Member

TECHNICAL

John Joseph Metcalf	Chairman
Javed Ahmed	Member
Nurallah Merchant	Member

MANAGEMENT COMMITTEES

CLAIMS

Javed Ahmed	Chairman
Manzoor Ahmed	Member
Zahid Barki	Member/Secretary

REINSURANCE

Javed Ahmed	Chairman
Zahid Barki	Member
Nurallah Merchant	Member
Sana Hussain	Secretary

UNDERWRITING

Javed Ahmed	Chairman
Nurallah Merchant	Member
Zahid Barki	Member/Secretary

COMPANY SECRETARY

Manzoor Ahmed

CHIEF INTERNAL AUDITOR

Adeel Ahmed Khan

HEAD OFFICE

74/1-A, Lalazar, M. T. Khan Road, Karachi -74000
Ph:(0092)(21) 5611071-75, 5611802-08
Fax:(0092)(21) 5610959
Web: www.njilife.com
E-mail: info@njilife.com

REGISTERED OFFICE

26-D, 3rd Floor, Kashmir Plaza,
Jinnah Avenue, Blue Area,
Islamabad
Tel: 051-2206930-6
Fax: 051-2825372

REGISTRAR & SHARE TRANSFER OFFICE

THK Associates (Pvt) Ltd.
Ground floor, State Life Building No. 3
Dr. Ziauddin Ahmed Road, Karachi- 75530
Ph:(0092)(021)111000322
Fax:(0092)(21)5655595

LEGAL ADVISORS

Kabraji & Talibuddin
Advocate & Legal Counsellors
64-A/I, Gulshan-e-Faisal, Bath Island,
Karachi-75530
Ph: (0092) (21) 5838874, 5838876
Fax: (0092) (21) 5838871
E-mail:kandt@kandtllaw.com

AUDITORS

A. F. Ferguson & Co.
Chartered Accountants
State Life Building No. 1-C,
I. I. Chundrigar Road, P. O. Box 4716
Karachi - 74000, Pakistan.
Ph: (0092) (21) 2426682-6 / 2426711-5
Fax: (0092) (21) 2415007 / 2427938

APPOINTED ACTUARY

Nauman A. Cheema
Nauman Associates, 7-B, Block F, Gulberg III, Lahore
Ph:(0092)(42)5760204, 5754036
Fax:(0092)(42)5757867
E-mail: info@naumanassociates.com

BANKERS

HBL Bank Limited
Standard Chartered Bank (Pakistan) Limited

Directors' Review

The Board of Directors of New Jubilee Life Insurance Company Limited have pleasure in presenting the condensed Interim Financial Information along with Auditors' Report thereon for the half year ended June 30, 2009.

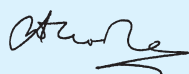
The overall performance of the Company during this period has been satisfactory. All lines of insurance show a good growth in terms of new business as well as renewals. The overall gross premium revenue of Rs. 2,026 million is 21% higher than the revenue of Rs. 1,672 million achieved in the same period of last year.

The claims including surrenders as well as expense ratios also remained at a satisfactory level.

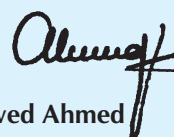
The pre-tax profit at Rs. 66 million is considerably higher than the corresponding amount of Rs. 11 million for the same period of 2008 due mainly to substantial increase in investment income. The after tax profit of Rs. 44 million for the current period is 22% higher than the corresponding amount of Rs. 36 million in 2008.

As evident from the results, the Company is making good progress and we look forward to further enhancing the pace of growth.

On behalf of the Board of Directors



Masood Noorani
Chairman



Javed Ahmed
Managing Director & Chief Executive Officer

Karachi : 26th August, 2009

Auditors' Report to the Members on Review of Condensed Interim Financial Information

Introduction

We have reviewed the accompanying

- i. condensed interim balance sheet;
- ii. condensed interim profit and loss account;
- iii. condensed interim statement of changes in equity;
- iv. condensed interim cash flows statement;
- v. condensed interim revenue account;
- vi. condensed interim statement of premiums;
- vii. condensed interim statement of investment income;
- viii. condensed interim statement of claims; and
- ix. condensed interim statement of expenses

of New Jubilee Life Insurance Company Limited as at and for the half year ended June 30, 2009 (here-in-after referred to as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review. The figures for the quarters ended March 31, 2009 and 2008 have not been reviewed, as we are required to review only the cumulative figures for the half year ended June 30, 2009. The financial statements of the company for the year ended December 31, 2008 and half year ended June 30, 2008 were audited and reviewed respectively by another auditor whose reports dated March 25, 2009 and August 26, 2008, expressed unqualified opinions thereon.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements ISRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as of and for the half year ended June 30, 2009 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

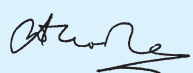
A. F. Ferguson & Co.
Chartered Accountants
Karachi

Dated: 26th August, 2009
Name of the Engagement Partner: Farrukh Rehman

Condensed Interim Balance Sheet

as at June 30, 2009 - Unaudited

	Note	Share holders' Fund	Statutory Funds			Aggregate	
			Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2009 Unaudited	31 December 2008 (Audited)
(Rupees in '000)							
Share capital and reserves							
Authorised share capital 100,000,000 ordinary shares of Rs. 10 each		1,000,000	-	-	-	1,000,000	1,000,000
Issued, subscribed and paid-up share capital 62,712,000 ordinary shares of Rs. 10 each		627,120	-	-	-	627,120	627,120
Accumulated deficit	6	(166,298)	-	-	-	(166,298)	(210,558)
Net shareholders' equity		460,822	-	-	-	460,822	416,562
Balance of statutory fund [including policyholders' liabilities Rs. 5,395.63 million (December 31, 2008: Rs. 4,475.40 million)]	4	-	5,194,410	271,244	139,334	5,604,988	4,629,457
Creditors and accruals							
Outstanding claims		-	40,901	201,111	42,434	284,446	237,881
Premiums received in advance		-	160,231	15,507	18,212	193,950	148,944
Amounts due to insurers / reinsurers		-	4,153	16,984	-	21,137	24,714
Amounts due to agents		-	103,595	47	-	103,642	64,920
Accrued expenses		21,658	44,332	11,061	3,383	80,434	60,490
Other creditors and accruals		4,861	11,925	646	950	18,382	53,511
Inter-fund payable		35,776	3,297	-	1,773	40,846	5,630
		62,295	368,434	245,356	66,752	742,837	596,090
Other liabilities							
Unclaimed dividend		751	-	-	-	751	768
Total liabilities		63,046	5,562,844	516,600	206,086	6,348,576	5,226,315
Total equity and liabilities		523,868	5,562,844	516,600	206,086	6,809,398	5,642,877



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



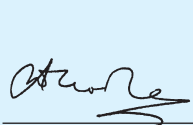
Javed Ahmed
Managing Director &
Chief Executive Officer

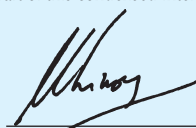
Condensed Interim Balance Sheet

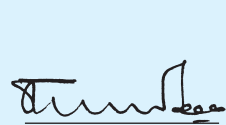
as at June 30, 2009 - Unaudited

	Note	Share holders' Fund	Statutory Funds			Aggregate	
			Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2009 Unaudited	31 December 2008 (Audited)
(Rupees in '000)							
Cash and bank deposits							
Cash and others		296	4,614	172	16	5,098	2,992
Current and other accounts		829	228,026	18,182	30,208	277,245	255,005
Deposits maturing within 12 months		30,000	3,523,000	217,000	55,000	3,825,000	3,000,000
		31,125	3,755,640	235,354	85,224	4,107,343	3,257,997
Unsecured advances to employees		5,522	-	-	-	5,522	4,266
Investments	7						
Government securities		198,610	217,493	230,444	79,909	726,456	855,305
Other fixed income securities		-	390,827	-	-	390,827	504,117
Listed equities and closed-end mutual funds		208,039	1,020,179	5,015	-	1,233,233	855,825
Open-end mutual funds		50,000	51,846	-	-	101,846	1,449
		456,649	1,680,345	235,459	79,909	2,452,362	2,216,696
Less: Provision for impairment in value of investments		(144,493)	(165)	(22,545)	(3,371)	(170,574)	(185,184)
		312,156	1,680,180	212,914	76,538	2,281,788	2,031,512
Deferred Tax		7,000	-	-	-	7,000	6,000
Other assets - current	8						
Premiums due but unpaid		-	-	40,385	36,576	76,961	95,895
Investment income due but outstanding		347	8,756	228	-	9,331	1,948
Investment income accrued		6,845	60,701	5,527	2,573	75,646	53,179
Amounts due from other insurers / reinsurers		-	5,997	15,006	2,444	23,447	17,757
Taxation - payments less provision		46,904	-	-	-	46,904	39,061
Prepayments		156	16,027	713	171	17,067	19,517
Sundry receivable		11,594	5,796	1,296	1,709	20,395	15,536
Inter-fund receivable		5,071	29,747	5,177	851	40,846	5,630
		70,917	127,024	68,332	44,324	310,597	248,523
Fixed assets	9						
Tangible assets							
Capital work-in-progress		13,956	-	-	-	13,956	10,175
Furniture, fixtures, office equipments, computers and vehicles		72,099	-	-	-	72,099	72,570
Intangible assets							
Computer software		11,093	-	-	-	11,093	11,834
		97,148	-	-	-	97,148	94,579
Total assets		523,868	5,562,844	516,600	206,086	6,809,398	5,642,877

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.


Masood Noorani
Chairman


Towfiq H. Chinoy
Director


Shahid M. Loan
Director

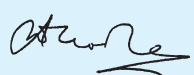

Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Profit and Loss Account

For the half year ended June 30, 2009 - Unaudited

	Half year ended		Quarter ended	
	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
	----- (Rupees in '000) -----			
Investment income not attributable to statutory funds				
Return on Government securities	9,603	6,123	5,690	3,340
Return on other fixed income securities	3,508	3,657	1,051	901
Amortisation of discount relative to par	24	38	8	18
Dividend income	3,688	2,327	874	265
	<u>16,823</u>	<u>12,145</u>	<u>7,623</u>	<u>4,524</u>
Gain on disposal of investments	73	11,279	73	153
Reversal / (Provision) for impairment in value of investment				
Government securities	4,369	(3,610)	988	(2,722)
Stocks	-	(47,000)	-	(47,000)
	<u>4,369</u>	<u>(50,610)</u>	<u>988</u>	<u>(49,722)</u>
Total investment income	<u>21,265</u>	<u>(27,186)</u>	<u>8,684</u>	<u>(45,045)</u>
Investment related expenses	(18)	(2)	(9)	49
Net investment income	<u>21,247</u>	<u>(27,188)</u>	<u>8,675</u>	<u>(44,996)</u>
Other revenue				
Gain on disposal of fixed assets	1,110	2,661	196	1,858
Total investment income and other revenue	<u>22,357</u>	<u>(24,527)</u>	<u>8,871</u>	<u>(43,138)</u>
Expenses not attributable to statutory funds	(6,097)	(4,033)	(4,189)	(1,816)
Profit / (Loss) before appropriation of surplus to shareholders' fund	16,260	(28,560)	4,682	(44,954)
Surplus appropriated to shareholders' fund from ledger account D	50,000	40,000	10,000	20,000
Profit / (Loss) before tax	<u>66,260</u>	<u>11,440</u>	<u>14,682</u>	<u>(24,954)</u>
Taxation	<u>(22,000)</u>	<u>25,000</u>	<u>(6,000)</u>	<u>34,000</u>
Net profit for the period	<u>44,260</u>	<u>36,440</u>	<u>8,682</u>	<u>9,046</u>
	----- (Rupee) -----			
Basic and diluted earnings per share	11 <u>0.71</u>	0.58	<u>0.14</u>	0.14


The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



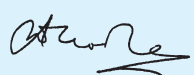
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Changes in Equity

For the half year ended June 30, 2009 - Unaudited

	Share Capital	Net accumulated deficit		Total	
		Accumulated surplus	Capital contribution to statutory funds		Net accumulated deficit
(Rupees in '000)					
Balance as at January 1, 2008	627,120	395,098	(540,990)	(145,892)	481,228
Profit for the half year ended June 30, 2008	-	36,440	-	36,440	36,440
Dividend for the year ended December 31, 2007 (Rs 0.5 per share)	-	(31,356)	-	(31,356)	(31,356)
Capital contributed during the period	-	-	(11,000)	(11,000)	(11,000)
Balance as at June 30, 2008	627,120	400,182	(551,990)	(151,808)	475,312
Movement during the period					
Loss for the six months period from July 1, 2008 to December 31, 2008	-	(91,412)	-	(91,412)	(91,412)
Capital contributed to statutory funds	-	-	-	-	-
Capital withdrawn from statutory funds	-	-	32,662	32,662	32,662
Balance as at December 31, 2008	627,120	308,770	(519,328)	(210,558)	416,562
Movement during the period					
Profit for the half year ended June 30, 2009	-	44,260	-	44,260	44,260
Balance as at June 30, 2009	627,120	353,030	(519,328)	(166,298)	460,822

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



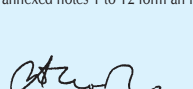
Javed Ahmed
Managing Director &
Chief Executive Officer


Condensed Interim Cash Flow Statement

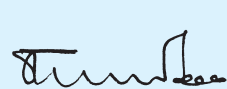
For the half year ended June 30, 2009 - Unaudited

	Share holders' Fund	Statutory Funds			Aggregate	
		Individual Life (Unit Linked)	Conventional business	Accident & Health	June 30, 2009	June 30, 2008
----- (Rupees in '000) -----						
Operating cash flows						
a) Underwriting activities						
Premiums received	-	1,487,507	435,939	166,291	2,089,737	1,717,473
Reinsurance premiums paid	-	(28,494)	(112,924)	(141)	(141,559)	(114,922)
Claims paid	-	(26,447)	(322,095)	(94,781)	(443,323)	(362,409)
Surrenders paid	-	(299,289)	-	-	(299,289)	(484,009)
Reinsurance and other recoveries received	-	19,755	110,285	141	130,181	96,307
Commissions paid	-	(425,092)	(28,698)	(4,628)	(458,418)	(212,157)
Commissions received	-	8,739	(7)	-	8,732	5,557
Net cash flow from underwriting activities	-	736,679	82,500	66,882	886,061	645,840
b) Other operating activities						
Income tax paid	(30,843)	-	-	-	(30,843)	(13,997)
General management expenses paid	(2,327)	(232,420)	(26,130)	(15,616)	(276,493)	(233,970)
Other operating payments	(33,065)	(7,690)	(625)	(89)	(41,469)	(18,097)
Other operating receipts	-	-	471	3,443	3,914	853
Loans advanced	(1,256)	-	-	-	(1,256)	(1,850)
Inter fund transactions	(37,895)	42,460	(6,177)	1,612	-	-
Net cash outflow from other operating activities	(105,386)	(197,650)	(32,461)	(10,650)	(346,147)	(267,061)
Total cash (outflow) / inflow from all operating activities	(105,386)	539,029	50,039	56,232	539,914	378,779
Investment activities						
Profit / return received	11,801	247,795	25,665	6,531	291,792	153,990
Dividends received	3,367	29,163	137	-	32,667	40,534
Payments for investments	(191,198)	(660,831)	(38,206)	(33,808)	(924,043)	(1,304,391)
Proceeds from disposal of investments	260,344	625,535	38,992	10,000	934,871	981,172
Fixed capital expenditure	(26,833)	-	-	-	(26,833)	(39,073)
Proceeds from disposal of fixed assets	978	-	-	-	978	5,964
Total cash inflow / (outflow) from investing activities	58,459	241,662	26,588	(17,277)	309,432	(161,804)
Financing activities						
Capital payments received by statutory funds	-	-	-	-	-	-
Capital payments repaid by statutory funds	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	(31,047)
Surplus appropriated to shareholders' fund	50,000	-	(30,000)	(20,000)	-	-
Total cash inflow / (outflow) from financing activities	50,000	-	(30,000)	(20,000)	-	(31,047)
Net cash inflow from all activities	3,073	780,691	46,627	18,955	849,346	185,928
Cash and cash equivalent at the beginning of the period	28,052	2,974,949	188,727	66,269	3,257,997	2,109,065
Cash and cash equivalent at the end of the period	31,125	3,755,640	235,354	85,224	4,107,343	2,294,993
Reconciliation to profit and loss account						
Operating cash flows					539,914	378,779
Depreciation expense					(17,444)	(16,572)
Amortisation expense					(2,372)	(1,757)
Profit on disposal of fixed assets					1,110	2,661
Increase in assets other than cash					64,330	50,804
Increase in liabilities other than running finance					(1,274,155)	(257,418)
Revaluation gain / (loss) on investments					255,893	(460,239)
Investment income					320,521	243,065
Other income					1,160	820
Surplus of statutory funds					105,303	56,297
Surplus appropriated to shareholders fund					50,000	40,000
Profit after taxation					44,260	36,440

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.


Masood Noorabi
Chairman


Fowfiq H. Chinoy
Director


Shahid M. Loan
Director

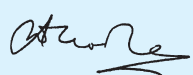

Javed Ahmad
Managing Director &
Chief Executive Officer

Condensed Interim Revenue Account

For the half year ended June 30, 2009 - Unaudited

	Statutory funds			Half year ended		Quarter ended	
	Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
	(Rupees in '000)						
Income							
Premiums less reinsurances	1,431,154	309,512	147,150	1,887,816	1,546,804	956,875	693,537
Net investment income	544,343	33,854	11,389	589,586	(189,166)	230,965	(313,653)
Total net income	1,975,497	343,366	158,539	2,477,402	1,357,638	1,187,840	379,884
Claims and expenditures							
Claims net of reinsurance recoveries	314,026	237,181	102,100	653,307	786,788	357,087	422,828
Management expenses less recoveries	716,417	58,637	23,510	798,564	463,253	469,076	253,562
Total claims and expenditures	1,030,443	295,818	125,610	1,451,871	1,250,041	826,163	676,390
Excess of income over claims and expenditures	945,054	47,548	32,929	1,025,531	107,597	361,677	(296,506)
Add : Policyholders' liabilities at the beginning of the period	4,189,511	197,104	88,786	4,475,401	4,884,339	5,076,390	5,239,622
Less : Policyholders' liabilities at the end of the period	5,055,620	221,484	118,525	5,395,629	4,935,639	5,395,629	4,935,639
Surplus	78,945	23,168	3,190	105,303	56,297	42,438	7,477
Movement in policyholders' liabilities	866,109	24,380	29,739	920,228	51,300	319,239	(303,983)
Transfers to shareholders' fund							
- Surplus appropriated to shareholders' fund	-	(30,000)	(20,000)	(50,000)	(40,000)	(10,000)	(20,000)
- Capital returned to shareholders' fund	-	-	-	-	-	-	-
- Capital contributions from shareholders' fund	-	-	-	-	11,000	-	-
Net transfer to shareholders' fund	-	(30,000)	(20,000)	(50,000)	(29,000)	(10,000)	(20,000)
Balance of statutory funds at the beginning of the period	4,249,356	253,696	126,405	4,629,457	4,967,990	5,253,311	5,363,093
Balance of statutory funds at the end of the period	5,194,410	271,244	139,334	5,604,988	5,046,587	5,604,988	5,046,587
Represented by: (Note 4)							
Capital contributed by shareholders' fund	519,328	-	-	519,328	551,990	519,328	551,990
Policyholders' liabilities	5,055,620	221,484	118,525	5,395,629	4,935,639	5,395,629	4,935,639
Retained earnings on other than participating business	(380,538)	49,760	20,809	(309,969)	(441,042)	(309,969)	(441,042)
Balance of statutory funds	5,194,410	271,244	139,334	5,604,988	5,046,587	5,604,988	5,046,587

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

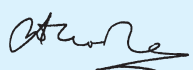
Condensed Interim Statement of Premiums

For the half year ended June 30, 2009 - Unaudited

	Statutory funds			Half year ended		Quarter ended	
	Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
	(Rupees in '000)						
Gross premiums							
Regular premium individual policies*							
First year	751,612	467	694	752,773	333,980	482,268	187,335
Second year renewal	245,328	161	84	245,573	151,304	130,896	73,168
Subsequent years renewal	412,555	785	3	413,343	351,305	205,038	162,421
Single premium individual policies	50,833	1	-	50,834	329,079	30,639	147,644
Group policies with cash values	-	-	-	-	4,025	-	-
Group policies without cash values	-	416,843	146,431	563,274	502,134	145,444	164,850
Total gross premiums	1,460,328	418,257	147,212	2,025,797	1,671,827	994,285	735,418
Less: reinsurance premiums ceded							
On individual life first year business	(11,353)	(169)	(8)	(11,530)	(6,862)	(7,288)	(3,621)
On individual life second year business	(4,676)	392	(18)	(4,302)	(3,864)	(2,767)	(1,583)
On individual life renewal business	(13,145)	(108)	(1)	(13,254)	(15,097)	(8,432)	(6,909)
On single premium individual policies	-	(1)	(35)	(36)	(86)	(36)	(37)
On group policies	-	(108,859)	-	(108,859)	(99,114)	(18,887)	(29,731)
	(29,174)	(108,745)	(62)	(137,981)	(125,023)	(37,410)	(41,881)
Net premiums	1,431,154	309,512	147,150	1,887,816	1,546,804	956,875	693,537

* Individual policies are those underwritten on an individual basis, and include joint life policies underwritten as such.

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Investment Income

For the half year ended June 30, 2009 - Unaudited

	Statutory funds			Half year ended		Quarter ended	
	Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
	----- (Rupees in '000) -----						
Investment income							
- Government securities	8,480	9,966	3,213	21,659	17,620	10,224	8,565
- Other fixed income securities and deposits	261,877	16,254	4,461	282,592	115,973	131,978	59,981
- Dividends	35,997	365	-	36,362	38,207	17,598	10,426
- Gain on sale of investments	85	-	73	158	47,881	(222)	37,109
- Amortisation of premium	-	(396)	(216)	(612)	(574)	(313)	(292)
- Unrealised gain / (loss) on investments	238,183	-	-	238,183	(399,548)	69,147	(423,381)
- Other income	-	-	1,160	1,160	820	618	386
Total	544,622	26,189	8,691	579,502	(179,621)	229,030	(307,206)
(Provision) / Reversal for impairment in the value of the investments							
- Government securities	(165)	7,685	2,721	10,241	(8,813)	2,034	(6,436)
- Shares and stocks	-	-	-	-	(645)	-	(645)
Less: Investment related expenses	(114)	(20)	(23)	(157)	(87)	(99)	634
Net Investment income / (loss)	544,343	33,854	11,389	589,586	(189,166)	230,965	(313,653)

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Claims

For the half year ended June 30, 2009 - Unaudited

	Statutory funds			Half year ended		Quarter ended	
	Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
	(Rupees in '000)						
Gross claims							
Claims under individual policies							
by death	34,670	850	1,250	36,770	31,525	32,900	24,530
by insured event other than death	133	-	(124)	9	(213)	58	(685)
by surrender	299,289	-	-	299,289	368,559	172,940	204,503
Total gross individual policy claims	334,092	850	1,126	336,068	399,871	205,898	228,348
Claims under group policies							
by death	-	281,905	-	281,905	251,087	132,770	129,581
by insured event other than death	-	18,699	101,353	120,052	68,210	76,979	35,708
by maturity	-	-	-	-	968	-	699
by surrender	-	-	-	-	115,450	-	56,847
experience refund	-	49,342	1,810	51,152	24,013	22,263	10,590
Total gross group policy claims	-	349,946	103,163	453,109	459,728	232,012	233,425
Total gross claims	334,092	350,796	104,289	789,177	859,599	437,910	461,773
Less: reinsurance recoveries							
On individual life first year business claims	(5,060)	-	(500)	(5,560)	(1,330)	(4,860)	(1,580)
On individual life second year business claims	407	(450)	-	(43)	(1,738)	(4,748)	(1,138)
On individual life renewal business claims	(15,413)	(50)	-	(15,463)	(2,696)	(9,167)	(2,087)
On group life claims	-	(106,478)	-	(106,478)	(66,591)	(50,964)	(38,345)
On experience refund of premiums	-	(6,637)	(1,689)	(8,326)	(456)	(11,084)	4,205
	(20,066)	(113,615)	(2,189)	(135,870)	(72,811)	(80,823)	(38,945)
Net claims	314,026	237,181	102,100	653,307	786,788	357,087	422,828

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.


Masood Noorani
Chairman


Towfiq H. Chinoy
Director


Shahid M. Loan
Director

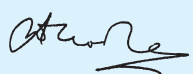

Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Expenses

For the half year ended June 30, 2009 - Unaudited

	Statutory funds			Half year ended		Quarter ended	
	Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
	(Rupees in '000)						
Acquisition costs							
Remuneration to insurance intermediaries on individual policies:							
- Commission on first year premiums	411,372	186	156	411,714	175,180	261,861	100,325
- Commission on second year premiums	20,327	16	-	20,343	14,123	10,130	6,732
- Commission on subsequent renewal premiums	10,390	20	-	10,410	8,750	5,166	4,022
- Commission on single premiums	562	-	-	562	6,231	321	2,745
	442,651	222	156	443,029	204,284	277,478	113,824
Remuneration to insurance intermediaries on group policies:							
- Commission	-	25,140	4,472	29,612	8,111	13,765	5,365
Branch overheads:							
- Salaries, allowance and other benefits	126,849	4,728	2,546	134,123	102,903	72,544	61,424
- Charge for defined benefit plan	4,134	289	172	4,595	965	2,767	456
- Contribution to defined contribution plan	2,583	228	136	2,947	2,182	1,451	773
- Overriding commission	24,499	-	-	24,499	17,453	14,476	3,251
	158,065	5,245	2,854	166,164	123,503	91,238	65,904
Other acquisition costs:							
- Policy stamps	12,542	6	27	12,575	5,224	6,090	2,893
	613,258	30,613	7,509	651,380	341,122	388,571	187,986
Administration expenses							
Salaries, allowance and other benefits	31,397	15,183	8,605	55,185	41,454	31,034	21,536
Charge for defined benefit plan	1,345	579	309	2,233	1,350	897	670
Contribution to defined contribution plan	1,053	458	242	1,753	1,966	702	806
Travelling expenses	7,345	1,022	578	8,945	5,624	5,688	2,573
Auditors' fees	798	160	64	1,022	603	646	303
Actuary's fees	1,231	376	280	1,887	1,480	1,129	728
Medical fees	1,183	278	159	1,620	1,616	988	849
Advertisements	5,978	189	110	6,277	4,098	4,236	2,284
Printing and stationery	9,506	812	801	11,119	7,806	6,301	4,116
Depreciation	14,336	1,964	968	17,268	16,276	8,936	8,240
Amortisation	1,858	346	146	2,350	1,707	1,025	952
Rental	6,210	1,246	547	8,003	7,621	4,189	3,857
Legal and professional charges	3,749	580	231	4,560	6,858	2,525	4,248
Supervision fees	1,460	418	147	2,025	1,684	994	748
Utilities	3,846	884	361	5,091	3,285	2,963	2,714
Entertainment	360	137	62	559	404	247	265
Vehicle running	1,203	1,107	637	2,947	2,486	1,564	1,450
Repairs and maintenance	7,222	759	364	8,345	3,745	5,645	2,449
Bank charges and brokerage	2,126	92	157	2,375	3,593	1,169	1,911
Training expenses	223	93	61	377	4,993	128	3,177
Postages, telegrams and telephone	4,448	1,160	662	6,270	4,913	3,100	2,475
Staff welfare	2,905	219	95	3,219	2,299	1,512	1,283
General insurance	1,589	298	99	1,986	1,424	1,086	731
Doubtful debts	-	(393)	273	(120)	403	(963)	86
Miscellaneous expenses	527	50	43	620	-	315	-
	111,898	28,017	16,001	155,916	127,688	86,056	68,451
Gross management expenses	725,156	58,630	23,510	807,296	468,810	474,627	256,437
Commission from reinsurers	(8,739)	7	-	(8,732)	(5,557)	(5,551)	(2,875)
Net management expenses	716,417	58,637	23,510	798,564	463,253	469,076	253,562

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Notes to and Forming Part of the Condensed Interim Financial Information

For the half year ended June 30, 2009 - Unaudited

1. STATUS AND NATURE OF BUSINESS

1.1 New Jubilee Life Insurance Company Limited (the Company) was incorporated in Pakistan on June 29, 1995 as a Public Limited Company under the Companies Ordinance, 1984. Its shares are quoted on the Karachi Stock Exchange. The Company started its business on June 20, 1996. The address of its registered and principal office are 26-D 3rd floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad and NJI Life Building, 74/1-A, Lalazar, M.T Khan Road, Karachi, respectively.

The Company is engaged in life insurance, carrying on non-participating business. In accordance with the requirements of the Insurance Ordinance, 2000 the Company has established a shareholders' fund and following statutory funds in respect of its each class of life insurance business:

- Individual life unit linked
- Conventional business
- Accident & health

1.2 The Company is a subsidiary of Aga Khan Fund For Economic Development, S.A, Switzerland.

2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

This condensed interim financial information has been prepared in accordance with the requirements of International Accounting Standard 34 (IAS 34), "Interim Financial Reporting" and on the format as prescribed by the Securities and Exchange Commission of Pakistan (SECP) through the Securities and Exchange Commission (Insurance) Rules, 2002.

The SECP vide its SRO 149-(I)/2009 dated February 11, 2009, directed the insurance companies and others to follow the International Financial Reporting Standard 4 (IFRS 4), "Insurance Contracts", in regard to the preparation of financial statements for the period commencing from January 1, 2009. However, through a subsequent Circular No. 22/2009 dated June 30, 2009, full compliance with the requirements of IFRS 4 have been made applicable in the annual financial statements for the year ending December 31, 2009.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the annual financial statements of the Company for the year ended December 31, 2008 and should be read in conjunction therewith.

4. MOVEMENT IN EQUITY OF STATUTORY FUND

	Statutory Funds			Aggregate	
	Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2009 Unaudited	June 30, 2008 Unaudited
	(Rupees in '000)				
Policyholders' liabilities					
Balance at the beginning of the period	4,189,511	197,104	88,786	4,475,401	4,884,339
Increase during the period	866,109	24,380	29,739	920,228	51,300
Balance at the end of the period	5,055,620	221,484	118,525	5,395,629	4,935,639
Retained earnings on other than participating business					
Balance at the beginning of the period	(459,483)	56,592	37,619	(365,272)	(457,339)
Surplus allocated in respect of the period	78,945	23,168	3,190	105,303	56,297
Surplus appropriated to shareholders' fund	-	(30,000)	(20,000)	(50,000)	(40,000)
Balance at the end of the period	(380,538)	49,760	20,809	(309,969)	(441,042)
Capital contributed by shareholders' fund					
Balance at the beginning of the period	519,328	-	-	519,328	540,990
Capital contributed during the period	-	-	-	-	11,000
Capital withdrawn during the period	-	-	-	-	-
Balance at the end of the period	519,328	-	-	519,328	551,990
Balance of statutory fund at the end of the period	5,194,410	271,244	139,334	5,604,988	5,046,587

5. POLICYHOLDERS' LIABILITIES

	Statutory Funds			Aggregate	
	Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2009 Unaudited	December 31, 2008 Audited
	(Rupees in '000)				
Gross of reinsurance					
Actuarial liability relating to future events	4,997,727	229,895	89,426	5,317,048	4,408,471
Provision for outstanding reported claims payable over a period exceeding twelve months	23,399	5,038	-	28,437	20,345
Provision for incurred but not reported claims	49,535	74,609	29,358	153,502	162,942
	<u>5,070,661</u>	<u>309,542</u>	<u>118,784</u>	<u>5,498,987</u>	<u>4,591,758</u>
Net of reinsurance					
Actuarial liability relating to future events	4,989,568	163,849	89,179	5,242,596	4,328,152
Provision for outstanding reported claims payable over a period exceeding twelve months	23,399	5,038	-	28,437	20,345
Provision for incurred but not reported claims	42,653	52,597	29,346	124,596	126,904
	<u>5,055,620</u>	<u>221,484</u>	<u>118,525</u>	<u>5,395,629</u>	<u>4,475,401</u>

6. ANALYSIS OF ACCUMULATED DEFICIT AS SHOWN IN BALANCE SHEET

	June 30, 2009 Unaudited	December 31, 2008 Audited
	(Rupees in '000)	
Accumulated surplus in statement of changes in equity ignoring effect of capital transfers at the beginning of the period	308,770	395,098
Add: Surplus / (Deficit) in profit and loss account for the period	44,260	(54,972)
Less: Dividends declared for the period	-	(31,356)
Accumulated surplus in statement of changes in equity ignoring effect of capital transfers at the end of the period	353,030	308,770
Accumulated net capital transfers to statutory funds	(519,328)	(519,328)
Accumulated deficit	<u>(166,298)</u>	<u>(210,558)</u>

7. INVESTMENTS

7.1 Government securities

	Share holders' Fund	Statutory Funds			Aggregate	
		Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2009 Unaudited	December 31, 2008 Audited
	(Rupees in '000)					
Held to maturity	9,941	26,759	97,325	21,075	155,100	199,528
Available for Sale	188,669	190,734	133,119	58,834	571,356	655,777
Less : Provision for impairment in value of investment	(5,997)	(165)	(20,017)	(3,371)	(29,550)	(44,160)
	182,672	190,569	113,102	55,463	541,806	611,617
	<u>192,613</u>	<u>217,328</u>	<u>210,427</u>	<u>76,538</u>	<u>696,906</u>	<u>811,145</u>

	Share holders' Fund	Statutory Funds			Aggregate	
		Individual Life Unit Linked	Conventional business	Accident & Health	June 30, 2009 Unaudited	December 31, 2008 Audited
(Rupees in '000)						
7.2 Other fixed income securities						
Available for sale	-	390,827	-	-	390,827	504,117
Less : Provision for impairment in value of investment	-	-	-	-	-	-
	<u>-</u>	<u>390,827</u>	<u>-</u>	<u>-</u>	<u>390,827</u>	<u>504,117</u>
7.3 Listed equities and closed-end mutual funds						
Available for sale	208,039	1,020,179	5,015	-	1,233,233	855,825
Less : Provision for impairment in value of investment	(138,496)	-	(2,528)	-	(141,024)	(141,024)
	<u>69,543</u>	<u>1,020,179</u>	<u>2,487</u>	<u>-</u>	<u>1,092,209</u>	<u>714,801</u>
7.4 Open-end mutual funds						
Available for sale	50,000	51,846	-	-	101,846	1,449
Less : Provision for impairment in value of investment	-	-	-	-	-	-
	<u>50,000</u>	<u>51,846</u>	<u>-</u>	<u>-</u>	<u>101,846</u>	<u>1,449</u>

7.5 The listed equities and closed end mutual fund investments held under shareholder's fund are stated at market value as of December 31, 2008, the market value of which at June 30, 2009 is Rs. 83.05 million (December 31, 2008: Rs. 69.54 million), equities held under Conventional business fund are stated at market value as at December 31, 2008, the market value of which at June 30, 2009 is Rs. 5.06 million (December, 31 2008: Rs. 2.49 million) whereas equities held under Individual life unit linked fund are stated at market value, the aggregate cost of which was Rs. 1,462.97 million (December 31, 2008: Rs. 1,327.24 million).

Investments in mutual funds held under individual life unit linked fund are stated at market value, the cost of which was Rs. 50.34 million (December 31, 2008: Rs. 1.45 million). Mutual funds investments held under shareholders' fund are stated at cost, the market of which was Rs. 50.86 million (December 31, 2008: Nil).

8. PREMIUMS DUE BUT UNPAID

	Statutory Funds		Aggregate	
	Conventional business	Accident & Health	June 30, 2009 Unaudited	December 31, 2008 Audited
(Rupees in '000)				
Gross premium due	43,496	39,682	83,178	102,231
Less: Provision for bad and doubtful receivables	(3,111)	(3,106)	(6,217)	(6,336)
Net premium due but unpaid	<u>40,385</u>	<u>36,576</u>	<u>76,961</u>	<u>95,895</u>

9. FIXED ASSETS

The details of additions and deletions during the half year ended June 30, 2009 are as follows:

	Additions	Deletions / Transfers
	Unaudited	
	(Rs. In thousand)	
Tangible assets		
Furniture, fixture and fittings	4,641	760
Office equipments	5,265	278
Computers	1,948	1,238
Motor vehicles	5,143	4,094
Capital work-in-progress	13,205	9,424
Intangibles		
Computer software	1,990	375
	<u>32,192</u>	<u>16,169</u>

10. TRANSACTIONS WITH RELATED PARTIES

The Company is controlled by Aga Khan Fund for Economic Development, S.A Switzerland, which owns 57.87% of the Company's shares. Associated undertakings include New Jubilee Insurance Company Limited and Habib Bank Limited being under control of the Parent Company. Other associated undertakings are classified due to common directorship.

The details of transactions with related parties are as follows:

Related party name	Nature of transaction	Half year ended	
		June 30, 2009	June 30, 2008
Profit and loss items		Unaudited	
Sale of services - to associates		(Rupees in '000)	
New Jubilee Insurance Company Limited	Group insurance premium	287	287
	Incurred claims against insurance cover	(200)	-
Pakistan Cables Limited	Group insurance premium	977	811
	Incurred claims against insurance cover	(118)	-
Tourism Promotion Services (Private) Limited	Group insurance premium	1,002	486
	Incurred claims against insurance cover	-	(1,000)
The First Micro Finance Insurance Agency Pakistan Limited	Group insurance premium	837	264
IGI Investment Bank Limited	Group insurance premium	359	284
International Industries Limited	Incurred claims against insurance cover	(428)	-
BOC Pakistan Limited	Group insurance premium	739	960
Habib Bank Limited	Group insurance premium	40,555	61,382
	Incurred claims against insurance cover	(70,075)	(65,535)
Purchase of services - from associates			
New Jubilee Insurance Company Limited	Rent of building	7,971	7,001
	Premium for general insurance	1,986	1,424
	Claims lodged	-	(628)
	Dividend Received	175	108
Habib Bank Limited	Agency Commission	185,100	33,561
	Dividend Received	2,244	73
The First Micro Finance Insurance Agency Pakistan Limited"	Agency Commission	4,525	-
Noorani Associates	Investment advisory services	1,500	1,500
International Industries Limited	Dividend Received	-	868

Related party name	Nature of transaction	Half year ended	
		June 30, 2009	June 30, 2008
Key Management Compensations		Unaudited (Rupees in '000)	
Salaries, allowances and other short term benefits		20,985	24,746
Other long term benefits		2,202	1,997
Employees' Fund Transactions			
Contribution to Provident Fund		4,838	4,162
Contribution to Gratuity Fund		7,000	2,280
Balance Sheet Items		June 30, 2009	December 31, 2008
Bank Balance and Investment		Unaudited (Rupees in '000)	
Habib Bank Limited	Bank account balance	127,056	91,690
	Short term deposits	700,000	685,000
	Investment in Shares	30,545	30,545
Packages Limited	Investment in Shares	15,610	8,070
International Industries Limited	Investment in Shares	53,183	54,063
New Jubilee Insurance Company Limited	Investment in Shares	11,473	11,473
Receivables from associated companies			
New Jubilee Insurance Company Limited	Group Life Premium	-	19
	Claims against general policy	735	735
Tourism Promotion Services	Group Life Premium	500	-
The First Micro Finance Insurance Agency Pakistan Limited	Group Life Premium	245	-
IGI Investment Bank Limited	Group Life Premium	359	-
Habib Bank Limited	Group Life Premium	1,905	103
Payable to associated companies			
New Jubilee Insurance Company Limited	General Insurance premium	1,046	1,046
Pakistan Cables Limited	Claims lodged & outstanding	910	1,300
	Group Life Premium	96	16
Tourism Promotion Services	Claims lodged & outstanding	300	300
International Industries Limited	Claims lodged & outstanding	200	-
Habib Bank Limited	Claims lodged & outstanding	13,778	14,994

11. BASIC AND DILUTED EARNINGS PER SHARE

Profit for the period attributable to ordinary shareholders

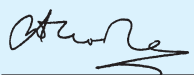
Weighted average number of ordinary shares outstanding at the end of the period

Earnings per share

Half year ended	
June 30, 2009	June 30, 2008
Unaudited (Rupees in '000)	
<u>44,260</u>	<u>36,440</u>
(Number of shares in thousand)	
<u>62,712</u>	<u>62,712</u>
(Rupee)	
<u>0.71</u>	<u>0.58</u>

12. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue on 26-08-2009 by the Board of Directors of the Company.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Statement of Directors

(As per the requirement of section 46(6) and section 52(2)[©] of the Insurance Ordinance, 2000)

Section 46(6)

- a) In our opinion, the half yearly statutory accounts of the New Jubilee Life Insurance Company Limited set out in the forms attached to the statement have been drawn up in accordance with the Ordinance and any rules made there under;
- b) That New Jubilee Life Insurance Company Limited has at all the times in the year complied with the provisions of the Ordinance and the rules made there under relating to paid up capital, solvency and reinsurance arrangements; and
- c) As at June 30, 2009, New Jubilee Life Insurance Company Limited continues to be in compliance with the provisions of the Ordinance and the rules there under relating to paid up capital, solvency and reinsurance arrangements.

Section 52(2)[©]

- d) In our opinion, each statutory fund of New Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000, and the Insurance Rules, 2002.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Statement by the Appointed Actuary

(required under section 52(2) (a) & (b) of the Insurance Ordinance, 2000)

In my opinion:

- a) the policyholder liabilities in the balance sheet of New Jubilee Life Insurance Company Limited as at 30.06.2009 have been determined in accordance with the provisions of the Insurance Ordinance, 2000.
- b) each statutory fund of New Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000.

Dated: 26th August, 2009



NAUMAN A. CHEEMA
(Appointed Actuary of the Company)
Fellow of Society of Actuaries (USA)
Fellow of Pakistan Society of Actuaries

New Jubilee life Insurance Company Limited

Head Office

74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 5611071-5, 5611802-8 Fax:(021) 5610959

BRANCH NETWORK SOUTHERN REGION

BADIN

Badin Branch
Shop No 33-34 Naseem City Center Badin
Tel: 0297-861200, 0297-861620

GHOTKI

Station Road-Ghotki
Green Hotel Building, Main Chowk, Station Road,
Ghotki.
Tel: 0723-600612-3

HYDERABAD

Hyderabad Cantt Br
Building #97, mazanine floor, opposite Bank Al-
Habib, Doctors' line, Sadar bazar Hyderabad
Tel: 022-2786085-086

Hyderabad Central Branch

Shop No. 1 & 2, Ground Floor Sambara Tower,
Behind KFC Near State Life Building Thandi Sarak
Hyderabad
Tel: 022-2730145,46,47

Hyderabad City Branch

1st Floor, CC-1 Block, Civic Centre, Thandi Sarak,
Hyderabad
Tel: 022-2785907, 022-2786193-4, 022-2729112
Fax: 022-2786191

Thandi Sarak Branch

1st Floor, CC-1 Block, Civic Centre, Thandi Sarak,
Hyderabad
Tel: 022-2785907, 022-2786193-4, 022-2729112
Fax: 022-2786191

Hyderabad Indus Branch

1st Floor, CC-1 Block, Civic Centre, Thandi Sarak,
Hyderabad
Tel: 022-2785907, 022-2786193-4, 022-2729112
Fax: 022-2786191

JACOBABAD

Quaid-i-Azam Road Branch
NJLI Compnay Ltd. Opposite Old Municipal
Committy, Quaid-e-Azam Road, Jaccobabad
Tel: 0722-655085, 651237

KARACHI

Airport Branch
Suit# M-15, Mezzanine Floor, Falak Naz Tower,
Opp. Jinnah Terminal, Main Shahra-e-Faisal,
Karachi.
021-4684012, 4684013

Civic Branch

Office # 109, Asia Pacific Centre, Sub plot #
250/1/9,
Block-19, Gulistan-e-Jauhar, Karachi.
021-4392853-5, 4322168

Falcon Branch

Office No.3,2nd Floor, Plot No. B-17,
State Avenue,near Metro Chowrangi,
S.I.T.E. Karachi.
021-2550051-53
Fax: 021-2550063

Federal Branch

4th Floor, Duty Free Shop Center,
Jinnah Co operative Housing Society,
Block-7/8, Main Shahrah-e-Faisal, Karachi.
Tel : (021) 4225421, 4325387
Fax : (021) 4310451

Gulshan-e-Hadeed (Sub Office)

A-1501, phase-1, Opposite Pir Bazar,
Gulshan-e-Hadeed, Bin Qasim, Karachi
Tel: (021) 4718680, 4721599

Garden Branch

4th Floor, Duty Free Shop Center,
Jinnah Co operative Housing Society,
Block-7/8, Main Shahrah-e-Faisal, Karachi.
Tel : (021) 4225421, 4325387
Fax : (021) 4310451

Karsaz Branch

Flat # 09 Afzal Apartment ,KDA Scheme # 1-A
Stadium Road Karachi
021-4131346-7-8

Liberty Branch

1st Floor, Office No. 105-A & 106, Asia Pacific
Trade Centre, Opposite Drive-In-Cinema, Main
Rashid Minhas Road, Karachi
021-4017412, 4017414-5

Nursery Branch

Duty Free Shop Centre, Jinnah Cooperative
Housing Society, 4th Floor, Plot No.6, Block 7/8,
Main Shahra-e-Faisal, Karachi
021-4325424, 4325426, 4625422

P.E.C.H.S Branch

Office #601, 6th Floor Progressive Centre
Block -6 P.E.C.H.S Mian Shahra-e-Faisal Karachi.
021-4392853-55
Fax: 021-4322170

Progressive Branch

Duty Free Shop Centre, Jinnah Cooperative
Housing Society, 4th Floor, Plot No.6, Block 7/8,
Main Shahra-e-Faisal, Karachi
021-4325396,4325426

Rashid Minhas Rd Branch

1st Floor, Office No. 105-A & 106, Asia Pacific
Trade Centre, Opposite Drive-In-Cinema,
Main Rashid Minhas Road, Karachi
021-4017412, 4017414-5

Shahra-e-Faisal Branch

Duty Free Shop Centre, Jinnah Cooperative
Housing Society, 4th Floor, Plot No.6, Block 7/8,
Main Shahra-e-Faisal, Karachi
021-4325421

Shaheen Branch

Office #601, 6th Floor Progressive Centre
Block -6 P.E.C.H.S Mian Shahra-e-Faisal Karachi.
021-4392853-55
Fax: 021-4322170

Shaheen Branch - 3

Office # M-2, Farhan Tower, Survey # 118/2,
Gulshan-e-Iqbal, Rashid Menhas Road, Karachi.
021-4663270-79

Shaheed-e-Millat Road

Duty Free Shop Centre, Jinnah Cooperative
Housing Society, 4th Floor, Plot No.6, Block 7/8,
Main Shahra-e-Faisal, Karachi
021-4325396,4325426

KHAIRPUR

Khairpur City Branch
Opposite Session Court, Katchery Road, Khairpur
0243-714872

LARKANA

Station Road Branch & Larkana City Branch
1st Floor Asad Shopping Centre, Station Road,
Larkana
074- 4057486,4057487
Fax: 074-4057482

MEHAR (District Dadu)

Sub Office (SR Larkana)
1st Floor, UBL Building,
College Road, Mehar,
Distt. Dadu. Tel: 0254-730406

Mirpurkhas City Branch

Umer Kot Road, Mirpurkhas, Sindh
0233-873106

Nawabshah (Sub-Off)

2nd Floor, Zainab Centre, Near Al-Karim Hotel,
Katchary Road, Nawabshah.
0242-448424

Noshero City Branch

Near Habib Bank Ltd.Main Road,
Naushero Feroz.
0242-448424

Panu Akil Branch

Opposite Caltex Petrol Pump Baiji Chawk,
National Highway Panu Akil.
071-5691717-8
Fax: 071-5690303

EMPLOYEES BENEFIT SERVICES

Karachi : NJI Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 5611071-5, Ext. 2263 Fax: (021) 5612314
Lahore : 21-L, Gulberg III, Main Ferozepur Road, Lahore. Tel : (042) 5841915, Fax : (042) 5841913
Faisalabad : Satiana Road Branch, 1st Floor-721, Batala Colony, Satiana Road, Faisalabad. Tel: (041) 8712007, 8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : Murree Road Branch, B-DD-83, 1st Floor, Minhas Shopping Plaza, Shamsabad, Murree Road, Rawalpindi. Tel: (051) 4575210 Fax: (051) 4575209

New Jubilee life Insurance Company Limited

Head Office

74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 5611071-5, 5611802-8 Fax:(021) 5610959

BRANCH NETWORK NORTHERN REGION

Quetta Shaheen Branch

Suit #. 11-12, Institute of Engineering, Zarghoon Road, Quetta.
081-2829822, 2823913

Zarghoon Road Branch

Main Jinnah Road opp. Indus Bank, 1st Floor,
Optics World Corner Building, Quetta.
081-2840877

SUKKUR

Sukkur City Branch

1st Floor, Lala Azam Plaza, Opposite Excise Office,
Station Road, Sukkur
071-5612056, 5614515, 5614261
Fax: 071-5612556

ABBOTABAD

Mansehra Road Branch

Civic Shopping Centre, near Muqadas Tower
Mandian, Mansehra Road Abbottabad
Tel: (0992) 383257

BAHAWALPUR

Bhawalpur Branch

1st Floor, Adil Complex, Opp: Circuit House
Ahmed Pur Road Bahawalpur
062-2877326

FAISALABAD

Satiana Road Branch

721/ B, 1st Floor, Batala Colony,
Satiana Road, Faisalabad.
Tel :041-8733179, 8714256
Fax No 041-8710101

GUJRAWALA

G.T.Road Branch-1& 2

3rd Floor Zaheer Plaza, GT Road Gujranwala
Tel: 055-3824731,32,34,35

GUJRAT

Chanab Branch

Ground Floor, Ittefaq Plaza, Jinnah Road, Gujrat.
Tel: 0533-525115

ISLAMABAD

Jinnah Avenue Road Branch

D-26 ,3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad
Tel: 051-2206930-6
Fax: 051-2825372

KOTLI

Pindi Road Branch

2nd Floor, Gulistan Plaza, Pindi Road, Kotli ,
Azad Kashmir.
Tel: 058660-44475,48006
Fax: 058660-48006

KOHAT

Sub Office Peshawar University Road
Al-Madina Plaza, Penzati Chikarkot,
Bannu Road, Kohat.
Tel : (092) 2519789

LAHORE

Davis Road Branch
16/2, 2nd Floor ,
KSB Pumps Building,
Sir Agha Khan Road, Lahore.
Tel: 042-6308957-59
Fax: 042-6308963

Corporate Office Lahore

21-L, Gulberg III, Ferozepur Road, Lahore
Tel: 042-5843612-619

Gulberg Branch

175, Gen. Sarfraz Khan Road,
Shadman Colony 2, Lahore
Tel: 042- 7562705-7
Fax: 042-7532246

Shadman Branch

175, Gen. Sarfraz Khan Road,
Shadman Colony 2, Lahore
Tel: 042- 7562705-7
Fax: 042-7532246

MIRPUR (AZAD KASHMIR)

Mirpur Branch Azad Kashmir
Plot No.629, 1st Floor, Sector B-1, Bank Square,
Allama Iqbal Road, Mirpur AJK
Tel: (05827)-45802-5

MULTAN

Abdali Road Branch-1 & 2
63-A NIPCO House
(Nawai-e-Waqt Building)
Abdali Road Multan
Tel: 061-4573301,4573302, 4573354
Fax: 061-4573397

MUZAFFARABAD

Sub Office (Kotli)

7 to 11 Building 2nd Floor Mir Waaize Kashmir
Road Opp: CMH Muzaffarabad
Tel: 058810-45041

PESHAWAR

Cantt Branch -1 & 2
1st Floor, Upper Ground Deans Trade Centre,
Islamia Road, Peshawar Cantt, Peshawar.
Tel: 091-5270388, 5270599
Fax: 091-5273656

Chitral (Sub Office)

Terichmir View Hotel, Shahi Qila Road,
Chitral.

University Road Branch-1 & 2

B - 501 - 502, City Tower, University Road,
Peshawar
Tel: 091-5850520-22

RAHIM YAR KHAN

Shahi Road Branch

White palace hotel 1st Floor ,
City Centre, Shahi Road, Rahim Yar Khan.
Tel: 068-5887601

RAWALPINDI

Haider Road Branch

Bilal Plaza, 2nd Floor, Haider Road,
Rawalpindi Cantt.
Tel: 051-5112584-85, 5111335-36

Shamsabad Branch

DD-83, 1st Floor, Minhas Shopping
Plaza, Shamsabad, Murree Road, Rawalpindi
Tel: 051-4575201-4
Fax: 051-4575209

Sub Office (Club Road Sargodha)

405, Club Road Opp. Contonment board Sargodha

SIALKOT

Paris Road Branch

2nd Floor, Al Ameen Centre, Opposite, Sialkot
Chamber of Commerce and Industry, B Paris
Road, Sialkot
Tel: 052-264687
Fax: 052-4265041

Chakwal (Sub Office)

Office # C-7 & C-8, City Trade Centre, Tehsil
Chakwal, Chakwal

Shikarpur (Sub Office)

Near Modern Public School, Station Road, Old
Saddar, Shikarpur.

EMPLOYEES BENEFIT SERVICES

Karachi : NJI Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 5611071-5, Ext. 2263 Fax: (021) 5612314
Lahore : 21-L, Gulberg III, Main Ferozepur Road, Lahore. Tel : (042) 5841915, Fax : (042) 5841913
Faisalabad : Satiana Road Branch, 1st Floor-721, Batala Colony, Satiana Road, Faisalabad. Tel: (041) 8712007, 8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : Murree Road Branch, B-DD-83, 1st Floor, Minhas Shopping Plaza, Shamsabad, Murree Road, Rawalpindi. Tel: (051) 4575210 Fax: (051) 4575209