



**ACCOUNTING STATEMENTS OF UNIT LINKED FUNDS
(UN-AUDITED)
UNDER UNIT LINKED PRODUCT & FUND RULES, 2015
FOR THE YEAR ENDED DECEMBER 31, 2024**

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF NET ASSETS - (UN-AUDITED)
AS AT DECEMBER 31, 2024

	Jubilee Life Balanced Fund	Jubilee Life Aggressive Fund	Meesaq Balanced Fund	Jubilee Life Government Securities Fund	Balanced Takaful Fund	Aggressive Takaful Fund	Takaful Income Fund	Takaful Balance Fund	TOTAL
----- (Rupees in '000) -----									
Cash and bank balances	47,752	86,392	59,017	480,909	139,029	148,590	521,957	105,800	1,589,446
Investments									
- Government securities	57,634,216	20,484,971	3,873,120	27,709,620	18,637,400	7,575,573	6,983,019	1,065,757	143,963,676
- Other fixed income securities	4,259,684	-	187,853	-	549,583	294,720	-	7,831	5,299,671
- Listed securities	5,476,686	8,554,638	-	-	-	1,303,017	-	-	15,334,341
- Open ended mutual funds	5,935,423	3,677,038	164,710	-	2,059,163	5,500,371	-	73,317	17,410,022
	73,306,009	32,716,647	4,225,683	27,709,620	21,246,146	14,673,681	6,983,019	1,146,905	182,007,710
Dividend receivable	-	-	-	-	-	-	-	-	-
Interest / profit accrued	1,565,446	472,034	68,379	671,799	339,375	158,619	107,073	6,784	3,389,509
Other receivables	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	74,919,207	33,275,073	4,353,079	28,862,328	21,724,550	14,980,890	7,612,049	1,259,489	186,986,665

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


Omer Farooq
 Chief Financial Officer


Javed Ahmed
 Managing Director &
 Chief Executive Officer

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN NET ASSETS - (UN-AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	Jubilee Life Balanced Fund	Jubilee Life Aggressive Fund	Meesaq Balanced Fund	Jubilee Life Government Securities Fund	Balanced Takaful Fund	Aggressive Takaful Fund	Takaful Income Fund	Takaful Balance Fund	TOTAL
----- (Rupees in '000) -----									
Fund balance brought forward from previous valuation date	74,417,433	26,171,488	5,098,046	20,902,706	18,589,345	11,647,708	3,769,966	809,259	161,405,951
New Investments in the funds	6,008,802	2,949,912	295,214	7,926,318	2,981,073	1,480,910	4,318,757	512,971	26,473,957
Redemption from funds during the year	(23,500,124)	(6,776,740)	(1,998,863)	(4,648,182)	(3,851,045)	(2,786,953)	(1,464,397)	(255,833)	(45,282,137)
	(17,491,322)	(3,826,828)	(1,703,649)	3,278,136	(869,972)	(1,306,043)	2,854,360	257,138	(18,808,180)
Investment income earned during the year									
Interest / profit income	11,262,061	3,763,658	643,591	4,652,098	2,850,261	1,228,957	724,638	89,936	25,215,200
Dividend income	353,707	686,941	281	-	941	88,410	-	126	1,130,406
Tax on dividend income	-	-	-	-	-	-	-	-	-
Gain / (loss) on disposal of investments	2,147,793	1,658,410	100,236	128,874	381,324	701,693	34,590	20,364	5,173,284
(Decrease) / increase in unrealized gains / (losses)	4,177,755	5,203,504	165,473	204,335	664,414	2,324,007	135,001	30,184	12,904,673
Amortization of premium / (discount)	1,150,729	48,215	119,653	63,540	407,424	486,599	168,550	67,163	2,511,873
	19,092,045	11,360,728	1,029,234	5,048,847	4,304,364	4,829,666	1,062,779	207,773	46,935,436
Expenses									
Investment management charges	1,093,384	425,758	70,482	365,439	299,119	188,489	75,002	14,650	2,532,323
Other Charges	5,565	4,557	70	1,922	68	1,952	54	31	14,219
	1,098,949	430,315	70,552	367,361	299,187	190,441	75,056	14,681	2,546,542
Fund balance carried forward to next valuation date	74,919,207	33,275,073	4,353,079	28,862,328	21,724,550	14,980,890	7,612,049	1,259,489	186,986,565

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


Omer Farooq
Chief Financial Officer


Javed Ahmed
Managing Director &
Chief Executive Officer

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF INVESTMENT PERFORMANCE MEASUREMENT- (UN-AUDITED)
FOR THE PERIOD ENDED Dec 31, 2024

<i>For the period ended Dec 31, 2024</i>					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Jubilee Life Balanced Fund	31-Dec-96	Balanced Fund	1,594.2023	2,040.5990	28.00%
Jubilee Life Aggressive Fund	28-Jul-04	Equity Fund	833.8021	1,213.2440	45.51%
Meesaq Balanced Fund	27-Mar-08	Non-interest bearing Investment	1,397.4091	1,715.5274	22.76%
Jubilee Life Government Securities Fund	01-Jun-09	Capital Protected Fund	1,918.7569	2,325.9199	21.22%
Balanced Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	907.3757	1,108.6642	22.18%
Aggressive Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	699.5530	999.9504	42.94%
Takaful Income Fund	01-Aug-21	Shariah Compliant Capital Protected Fund	653.8126	794.6114	21.54%
Takaful Balance Fund	01-Aug-21	Shariah Compliant Balanced Fund	647.8657	788.4359	21.70%

<i>The Previous Five Years (From Dec 31, 2019 to Dec 31, 2024)</i>					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Jubilee Life Balanced Fund	31-Dec-96	Balanced Fund	1,218.6558	2,040.5990	67.45%
Jubilee Life Aggressive Fund	28-Jul-04	Equity Fund	883.8719	1,213.2440	37.26%
Meesaq Balanced Fund	27-Mar-08	Non-interest bearing Investment	1,108.5175	1,715.5274	54.76%
Jubilee Life Government Securities Fund	01-Jun-09	Capital Protected Fund	1,191.6393	2,325.9199	95.19%
Balanced Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	667.0482	1,108.6642	66.20%
Aggressive Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	673.8551	999.9504	48.39%
Takaful Income Fund	01-Aug-21	Shariah Compliant Capital Protected Fund	Not Applicable		
Takaful Balance Fund	01-Aug-21	Shariah Compliant Balanced Fund	Not Applicable		

The yield represents the absolute return of the funds over the five year period, where applicable

<i>The Previous Ten Years (From Dec 31, 2014 to Dec 31, 2024)</i>					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Jubilee Life Balanced Fund	31-Dec-96	Balanced Fund	882.9200	2,040.5990	131.12%
Jubilee Life Aggressive Fund	28-Jul-04	Equity Fund	607.5300	1,213.2440	99.70%
Meesaq Balanced Fund	27-Mar-08	Non-interest bearing Investment	792.0800	1,715.5274	116.59%
Jubilee Life Government Securities Fund	01-Jun-09	Capital Protected Fund	829.8600	2,325.9199	180.28%
Balanced Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	Not Applicable		
Aggressive Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	Not Applicable		
Takaful Income Fund	01-Aug-21	Shariah Compliant Capital Protected Fund	Not Applicable		
Takaful Balance Fund	01-Aug-21	Shariah Compliant Balanced Fund	Not Applicable		

The yield represents the absolute return of the funds over the ten year period, where applicable

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


Omer Farooq
 Chief Financial Officer


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