

ANNOUNCEMENT OF INTERIM CASH DIVIDEND – 2017 AND NOTICE OF BOOK CLOSURE

We are pleased to announce that the Interim Cash Dividend of Rs. 3.00 per share i.e. 30% has been declared by the Board of Directors of Jubilee Life Insurance Company Limited (Company) at its meeting held on August 24, 2017.

To determine the entitlement, Share Transfer Books of the (Company) will remain closed from September 20, 2017 to September 26, 2017 (both days inclusive). The above entitlement will be paid to those Shareholders whose names appear in the Register of Members of the Company as at close of business on September 19, 2017.

Payment of Cash Dividend Electronically (e-Dividend)

In accordance with the provision of Section 242 of the Companies Act, 2017 (Act) all listed Companies including Jubilee Life Insurance Company Limited are required to pay dividends to the entitled shareholders only through electronic mode directly in the bank account of the said shareholders.

Keeping in view the mandatory requirement of Section 242 of the Act, all listed companies are advised to approach their Shareholders for obtaining electronic dividend mandate, update their bank account records and put a system in place, as all dividend payments with effect from November 01, 2017 shall be paid through electronic mode only.

In pursuance of the directives of SECP, Shareholders are advised to provide their dividend mandate with complete bank account details along with International Bank Account Numbers (IBAN's) for payment of cash dividend directly in the bank accounts instead of issuance of physical Cash Dividend Warrants. In this regard the Shareholders may obtain Bank Mandate Form from the Company's website <https://jubileelife.com/wp-content/uploads/2016/06/Bank-Mandate-Form.pdf>.

The Shareholders are advised to submit referred form duly filled to the Share Register "Central Depository Company of Pakistan Limited" in case of physical holding and in case of CDC account / sub-account to investor Account Services or to their Brokerage firm as the case may be.

CNIC Number Mandatory on Dividend Warrants

Kindly note, printing of the CNIC number of the Shareholders is Mandatory for the issuance of Dividend Warrants and in the absence of such information payment of dividend may be withheld in terms of SECP's directive SRO 831 (1)2012, dated July 05, 2012. Therefore, Shareholders who have not yet provided copies of their valid CNIC's are once again requested to provide the same with their folio numbers mentioned thereon. Members holding shares in Central Depository Company of Pakistan Limited ("CDC") or participants are also requested to update their CNIC and or National Tax Number ("NTN") with CDC or their participants or stock brokers. The information should be sent to Company's Share Registrar at the following address before September 19, 2017.

Deduction of withholding

In pursuance with the amendments made by the Federal Government vide Finance Act 2016-17 Section 150 of the Income tax Ordinance 2001, separate income tax rates are defined by the FBR i.e. for Filer @ 15% and for Non-filer @ 20% of the Gross Dividend Amount. Further tax will be deducted in respect of joint shareholders as per their respective ratio / share, if any, intimated by the shareholders to the shares registrar, otherwise their shareholding / share will be treated as equal.

Company Name	Folio / CDS Accounts No.	Total Shares	Principal Shareholder		Joint Shareholding	
			Name & CNIC No.	Shareholding Proportion (No. of Shares)	Name & CNIC No.	Shareholding Proportion (No. of Shares)

The above mentioned information must be provided to Company's share registrar at the following address before September 19, 2017 positively; otherwise it will be assumed that the shares are equally held by principal shareholder and joint holder(s).

Share Registrar Department
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block-B, S.M.C.H.S.
Main Shahra-e-Faisal, Karachi-74400
Tele : Customer Support Services
(Toll Free) 0800-CDCPL-23275

September 06, 2017
Karachi

By order of the Board
Najam Ul Hassan Janjua
Company Secretary

ANNOUNCEMENT OF INTERIM CASH DIVIDEND – 2017 AND NOTICE OF BOOK CLOSURE

We are pleased to announce that the Interim Cash Dividend of Rs. 3.00 per share i.e. 30% has been declared by the Board of Directors of Jubilee Life Insurance Company Limited (Company) at its meeting held on August 24, 2017.

To determine the entitlement, Share Transfer Books of the (Company) will remain closed from September 20, 2017 to September 26, 2017 (both days inclusive). The above entitlement will be paid to those Shareholders whose names appear in the Register of Members of the Company as at close of business on September 19, 2017.

Payment of Cash Dividend Electronically (e-Dividend)

In accordance with the provision of Section 242 of the Companies Act, 2017 (Act) all listed Companies including Jubilee Life Insurance Company Limited are required to pay dividends to the entitled shareholders only through electronic mode directly in the bank account of the said shareholders.

Keeping in view the mandatory requirement of Section 242 of the Act, all listed companies are advised to approach their Shareholders for obtaining electronic dividend mandate, update their bank account records and put a system in place, as all dividend payments with effect from November 01, 2017 shall be paid through electronic mode only.

In pursuance of the directives of SECP, Shareholders are advised to provide their dividend mandate with complete bank account details along with International Bank Account Numbers (IBAN's) for payment of cash dividend directly in the bank accounts instead of issuance of physical Cash Dividend Warrants. In this regard the Shareholders may obtain Bank Mandate Form from the Company's website <https://jubileelife.com/wp-content/uploads/2016/06/Bank-Mandate-Form.pdf>.

The Shareholders are advised to submit referred form duly filled to the Share Register "Central Depository Company of Pakistan Limited" in case of physical holding and in case of CDC account / sub-account to investor Account Services or to their Brokerage firm as the case may be.

CNIC Number Mandatory on Dividend Warrants

Kindly note, printing of the CNIC number of the Shareholders is Mandatory for the issuance of Dividend Warrants and in the absence of such information payment of dividend may be withheld in terms of SECP's directive SRO 831 (1)2012, dated July 05, 2012. Therefore, Shareholders who have not yet provided copies of their valid CNIC's are once again requested to provide the same with their folio numbers mentioned thereon. Members holding shares in Central Depository Company of Pakistan Limited ("CDC") or participants are also requested to update their CNIC and or National Tax Number ("NTN") with CDC or their participants or stock brokers. The information should be sent to Company's Share Registrar at the following address before September 19, 2017.

Deduction of withholding

In pursuance with the amendments made by the Federal Government vide Finance Act 2016-17 Section 150 of the Income tax Ordinance 2001, separate income tax rates are defined by the FBR i.e. for Filer @ 15% and for Non-filer @ 20% of the Gross Dividend Amount. Further tax will be deducted in respect of joint shareholders as per their respective ratio / share, if any, intimated by the shareholders to the shares registrar, otherwise their shareholding / share will be treated as equal.

Company Name	Folio / CDS Accounts No.	Total Shares	Principal Shareholder		Joint Shareholding	
			Name & CNIC No.	Shareholding Proportion (No. of Shares)	Name & CNIC No.	Shareholding Proportion (No. of Shares)

The above mentioned information must be provided to Company's share registrar at the following address before September 19, 2017 positively; otherwise it will be assumed that the shares are equally held by principal shareholder and joint holder(s).

Share Registrar Department
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block-B, S.M.C.H.S.
Main Shahra-e-Faisal, Karachi-74400
Tele : Customer Support Services
(Toll Free) 0800-CDCPL-23275

September 06, 2017
Karachi

By order of the Board
Najam Ul Hassan Janjua
Company Secretary

15B/RWP