



**ACCOUNTING STATEMENTS OF UNIT LINKED FUNDS
(UN-AUDITED)
UNDER UNIT LINKED PRODUCT & FUND RULES, 2015
FOR THE YEAR ENDED DECEMBER 31, 2025**

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF NET ASSETS - (UN-AUDITED)
AS AT DECEMBER 31, 2025

Jubilee Life Balanced Fund	Jubilee Life Aggressive Fund	Meesaq Balanced Fund	Jubilee Life Government Securities Fund	Balanced Takaful Fund	Aggressive Takaful Fund	Takaful Income Fund	Takaful Balance Fund	TOTAL
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----- (Rupees in '000) -----

Cash and bank balances	6,221	70,344	28,811	482,985	354,377	89,752	221,985	80,896	1,335,371
Investments									
- Government securities	53,811,796	19,629,685	2,648,274	38,025,314	14,977,287	6,778,673	8,773,912	1,300,491	145,945,432
- Other fixed income securities	2,509,233	-	110,565	-	441,385	221,995	-	7,867	3,291,045
- Listed securities	9,461,973	10,952,634	-	-	627,584	1,807,508	-	51,136	22,900,835
- Open ended mutual funds	6,932,277	5,599,141	800,085	-	6,467,308	7,429,825	3,598,845	523,006	31,350,487
	72,715,279	36,181,460	3,558,924	38,025,314	22,513,564	16,238,001	12,372,757	1,882,500	203,487,799
Dividend receivable	-	-	-	-	-	-	-	-	-
Interest / profit accrued	785,275	139,641	51,258	674,474	325,648	169,516	172,204	27,160	2,345,176
Other receivables / (Payable)	-	-	-	-	-	-	-	-	-
NET ASSETS VALUE	73,506,775	36,391,445	3,638,993	39,182,773	23,193,589	16,497,269	12,766,946	1,990,556	207,168,346

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


Omër Farooq
 Chief Financial Officer


Javed Ahmed
 Managing Director &
 Chief Executive Officer

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN NET ASSETS - (UN-AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2025

	Jubilee Life Balanced Fund	Jubilee Life Aggressive Fund	Meesaq Balanced Fund	Jubilee Life Government Securities Fund	Balanced Takaful Fund	Aggressive Takaful Fund	Takaful Income Fund	Takaful Balance Fund	TOTAL
----- (Rupees in '000) -----									
Fund balance brought forward from previous valuation date	74,919,207	33,275,073	4,353,079	28,862,328	21,724,550	14,980,890	7,612,049	1,259,489	186,986,665
New Investments in the funds	4,872,844	2,444,771	201,956	12,709,288	2,664,549	1,306,671	6,780,329	841,644	31,822,052
Redemption from funds during the year	(20,486,369)	(6,415,451)	(1,264,413)	(6,343,880)	(3,200,361)	(2,188,059)	(2,518,798)	(258,700)	(42,676,031)
	(15,613,525)	(3,970,680)	(1,062,457)	6,365,408	(535,812)	(881,388)	4,261,531	582,944	(10,853,979)
Investment income earned during the year									
Interest / profit income	5,182,783	2,073,591	357,111	3,632,258	2,013,623	722,720	927,745	136,032	15,045,863
Dividend income	521,829	614,768	465	-	142,500	95,454	118	30	1,375,164
Gain / (loss) on disposal of investments	873,977	544,787	(35,404)	124,200	(73,876)	201,083	(45,419)	(2,560)	1,586,788
(Decrease) / increase in unrealized gains / (losses)	6,622,558	4,031,456	20,477	284,477	124,428	1,457,000	113,676	12,855	12,666,927
Amortization of premium / (discount)	2,094,866	329,652	64,792	412,759	134,023	151,405	44,309	25,543	3,257,349
	15,296,013	7,594,254	407,441	4,453,694	2,340,698	2,627,662	1,040,429	171,900	33,932,091
Expenses									
Investment management charges	1,092,878	504,145	58,928	498,194	333,996	228,655	146,556	23,601	2,886,953
Other Charges	2,042	3,057	142	463	1,851	1,240	507	176	9,478
	1,094,920	507,202	59,070	498,657	335,847	229,895	147,063	23,777	2,896,431
Fund balance carried forward to next valuation date	73,506,775	36,391,445	3,638,993	39,182,773	23,193,589	16,497,269	12,766,946	1,990,556	207,168,346

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


Omer Farooq
 Chief Financial Officer


Javed Ahmed
 Managing Director &
 Chief Executive Officer

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF INVESTMENT PERFORMANCE MEASUREMENT- (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2025

For the period ended December 31, 2025					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Jubilee Life Balanced Fund	31-Dec-96	Balanced Fund	2,040.5990	2,481.6192	21.61%
Jubilee Life Aggressive Fund	28-Jul-04	Equity Fund	1,213.2440	1,494.7713	23.20%
Meesaq Balanced Fund	27-Mar-08	Non-interest bearing Investment	1,715.5274	1,875.2438	9.31%
Jubilee Life Government Securities Fund	01-Jun-09	Capital Protected Fund	2,325.9199	2,620.8676	12.68%
Balanced Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	1,108.6642	1,213.1663	9.43%
Aggressive Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	999.9504	1,168.3126	16.84%
Takaful Income Fund	01-Aug-21	Shariah Compliant Capital Protected Fund	794.6114	871.2091	9.64%
Takaful Balance Fund	01-Aug-21	Shariah Compliant Balanced Fund	788.4359	866.8218	9.94%

The Previous Five Years (From December 31, 2020 to December 31, 2025)					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Jubilee Life Balanced Fund	31-Dec-96	Balanced Fund	1,308.9339	2,481.6192	89.59%
Jubilee Life Aggressive Fund	28-Jul-04	Equity Fund	828.2893	1,494.7713	80.46%
Meesaq Balanced Fund	27-Mar-08	Non-interest bearing Investment	1,131.7882	1,875.2438	65.69%
Jubilee Life Government Securities Fund	01-Jun-09	Capital Protected Fund	1,370.0898	2,620.8676	91.29%
Balanced Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	696.6815	1,213.1663	74.14%
Aggressive Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	682.0561	1,168.3126	71.29%
Takaful Income Fund	01-Aug-21	Shariah Compliant Capital Protected Fund		Not Applicable	
Takaful Balance Fund	01-Aug-21	Shariah Compliant Balanced Fund		Not Applicable	

The yield represents the absolute return of the funds over the five year period, where applicable

The Previous Ten Years (From December 31, 2015 to December 31, 2025)					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b-a / a X 100)
Jubilee Life Balanced Fund	31-Dec-96	Balanced Fund	978.1391	2,481.6192	153.71%
Jubilee Life Aggressive Fund	28-Jul-04	Equity Fund	730.3431	1,494.7713	104.67%
Meesaq Balanced Fund	27-Mar-08	Non-interest bearing Investment	867.8058	1,875.2438	116.09%
Jubilee Life Government Securities Fund	01-Jun-09	Capital Protected Fund	913.6812	2,620.8676	186.85%
Balanced Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	529.0215	1,213.1663	129.32%
Aggressive Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	528.1896	1,168.3126	121.19%
Takaful Income Fund	01-Aug-21	Shariah Compliant Capital Protected Fund		Not Applicable	
Takaful Balance Fund	01-Aug-21	Shariah Compliant Balanced Fund		Not Applicable	

The yield represents the absolute return of the funds over the ten year period, where applicable

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Omer Farooq
Chief Financial Officer


Javed Ahmed
Managing Director &
Chief Executive Officer