



**ACCOUNTING STATEMENTS OF UNIT LINKED FUNDS
(UN-AUDITED)
UNDER UNIT LINKED PRODUCT & FUND RULES, 2015
FOR THE YEAR ENDED DECEMBER 31, 2021**

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF NET ASSETS - (UN-AUDITED)
AS AT DECEMBER 31, 2021

MANAGED FUND	CAPITAL GROWTH FUND	MEESAQ FUND	YAQEEEN GROWTH FUND	MANAGED TAKAFUL FUND	CAPITAL GROWTH TAKAFUL FUND	FAMILY TAKAFUL INCOME FUND	FAMILY TAKAFUL BALANCE FUND	TOTAL
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(Rupees in '000)

Cash and bank balances	11,508,019	1,539,336	1,398,818	1,801,467	4,450,394	1,543,911	146,262	129,682	22,517,889
Investments									
- Government securities	47,484,267	1,943,060	1,644,020	4,133,432	3,938,758	704,532	99,021	76,014	60,023,104
- Other fixed income securities	4,624,981	-	438,129	185,785	580,910	486,452	-	-	6,316,257
- Listed securities	26,341,361	24,686,805	2,599,436	-	2,011,314	8,155,535	-	-	63,794,451
- Open ended mutual funds	-	-	984,923	450,145	1,673,788	1,160,979	-	-	4,269,835
	78,450,609	26,629,865	5,666,508	4,769,362	8,204,770	10,507,498	99,021	76,014	134,403,647
Dividend receivable	-	-	-	-	-	-	-	-	-
Interest / profit accrued	633,948	5,533	29,266	44,138	70,813	21,841	1,748	1,379	808,666
Other receivables	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	90,592,576	28,174,734	7,094,592	6,614,967	12,725,977	12,073,250	247,031	207,075	157,730,202

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


Omer Farooq
 Chief Financial Officer


Javed Ahmed
 Managing Director &
 Chief Executive Officer

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN NET ASSETS - (UN-AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2021

	MANAGED FUND	CAPITAL GROWTH FUND	MEESAQ FUND	YAQEEEN GROWTH FUND	MANAGED TAKAFUL FUND	CAPITAL GROWTH TAKAFUL FUND	FAMILY TAKAFUL INCOME FUND	FAMILY TAKAFUL BALANCE FUND	TOTAL
----- (Rupees in '000) -----									
Fund balance brought forward from previous valuation date	96,156,456	29,096,561	8,293,114	4,391,985	9,990,593	11,493,725	-	-	159,422,434
New Investments in the funds	13,499,255	6,454,550	876,951	2,300,872	4,749,053	3,480,372	254,835	213,440	31,829,328
Redemption from funds during the year	(20,530,014)	(5,650,058)	(2,154,766)	(355,457)	(2,357,158)	(2,394,523)	(8,678)	(7,086)	(33,457,740)
	(7,030,759)	804,492	(1,277,815)	1,945,415	2,391,895	1,085,849	246,157	206,354	(1,628,412)
Investment income earned during the year									
Interest / profit income	5,105,547	278,213	299,627	396,682	548,265	187,058	2,208	1,719	6,819,319
Dividend income	2,067,564	1,716,709	144,121	8,323	90,796	367,462	-	-	4,394,975
Tax on dividend income	(298,297)	(248,341)	(20,224)	(1,248)	(13,499)	(54,358)	-	-	(635,967)
Gain / (loss) on disposal of investments	299,056	295,844	159,050	(23,837)	168,835	277,672	-	-	1,176,620
(Decrease) / increase in unrealized gains / (losses)	(4,288,963)	(3,257,018)	(326,610)	(39,303)	(284,372)	(1,078,893)	(882)	(636)	(9,276,677)
Amortization of premium / (discount)	76,372	-	(2,844)	15,169	12,810	1,221	32	17	102,777
	2,961,279	(1,214,593)	253,120	355,786	522,835	(299,838)	1,358	1,100	2,581,047
Expenses									
Investment management charges	1,422,555	444,389	117,453	77,358	170,220	182,381	478	373	2,415,207
Other Charges	71,845	67,337	56,374	861	9,126	24,105	6	6	229,660
	1,494,400	511,726	173,827	78,219	179,346	206,486	484	379	2,644,867
Fund balance carried forward to next valuation date	90,592,576	28,174,734	7,094,592	6,614,967	12,725,977	12,073,250	247,031	207,075	157,730,202

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.



Omer Farooq
Chief Financial Officer



Javed Ahmed
Managing Director &
Chief Executive Officer

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF INVESTMENT PERFORMANCE MEASUREMENT- (UN-AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2021

For the year ended December 31, 2021					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Managed Fund	31-Dec-96	Balanced Fund	1,308.9339	1,328.3837	1.49%
Capital Growth Fund	28-Jul-04	Equity Fund	828.2893	780.3492	-5.79%
Meesaq Fund	27-Mar-08	Non-interest bearing Investment	1,131.7882	1,140.1886	0.74%
Yaqeen Growth Fund	01-Jun-09	Capital Protected Fund	1,370.0898	1,447.3573	5.64%
Managed Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	696.6815	719.8778	3.33%
Capital Growth Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	682.0561	654.8863	-3.98%
Takaful Income Fund	01-Aug-21	Shariah Compliant Capital Protected Fund	500.0000	504.8511	0.97%
Takaful Balance Fund	01-Aug-21	Shariah Compliant Balanced Fund	500.0000	505.1644	1.03%

The yield represents the absolute return of the funds for the period ended December 31, 2021.

The Previous Five Years (From December 31, 2016 to December 31, 2021)					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Managed Fund	31-Dec-96	Balanced Fund	1,155.5572	1,328.3837	14.96%
Capital Growth Fund	28-Jul-04	Equity Fund	1,038.1610	780.3492	-24.83%
Meesaq Fund	27-Mar-08	Non-interest bearing Investment	1,075.2899	1,140.1886	6.04%
Yaqeen Growth Fund	01-Jun-09	Capital Protected Fund	1,000.8140	1,447.3573	44.62%
Managed Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	609.3753	719.8778	18.13%
Capital Growth Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	667.6475	654.8863	-1.91%
Takaful Income Fund	01-Aug-21	Shariah Compliant Capital Protected Fund	Not Applicable		
Takaful Balance Fund	01-Aug-21	Shariah Compliant Balanced Fund	Not Applicable		

The yield represents the absolute return of the funds over the five year period, where applicable

The Previous Ten Years (From December 31, 2011 to December 31, 2021)					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Managed Fund	31-Dec-96	Balanced Fund	581.3000	1,328.3837	128.52%
Capital Growth Fund	28-Jul-04	Equity Fund	235.4600	780.3492	231.41%
Meesaq Fund	27-Mar-08	Non-interest bearing Investment	555.9400	1,140.1886	105.09%
Yaqeen Growth Fund	01-Jun-09	Capital Protected Fund	609.4400	1,447.3573	137.49%
Managed Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	Not Applicable		
Capital Growth Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	Not Applicable		
Takaful Income Fund	01-Aug-21	Shariah Compliant Capital Protected Fund	Not Applicable		
Takaful Balance Fund	01-Aug-21	Shariah Compliant Balanced Fund	Not Applicable		

The yield represents the absolute return of the funds over the ten year period, where applicable

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


Omer Farooq
 Chief Financial Officer


Javed Ahmed
 Managing Director &
 Chief Executive Officer