

Key Operating and Financial Data
(Rupees in '000)

Six Years Summary		2025	2024	2023	2022	2021	2020
Gross Premium / Contribution		59,084,664	48,712,613	46,113,257	47,343,377	49,355,599	46,507,123
Revenue, P&L Account and OCI Statement							
Growth		21%	6%	-3%	-4%	6%	-6%
Premium / Contribution - net of reinsurance / retakaful		56,655,108	46,562,970	44,086,423	45,571,152	47,580,137	45,207,696
RI on GP		4%	4%	4%	4%	4%	3%
Investment Income / other income / share in profit of associate		27,726,993	41,415,498	31,807,997	16,300,833	13,485,178	19,273,321
Net fair value gains / (losses) on financial assets at fair value through profit or loss		12,640,182	12,889,636	2,375,385	(11,568,368)	(9,263,388)	(7,324,396)
Total inflow		A 97,022,284	100,868,104	78,269,805	50,303,617	51,801,927	57,156,621
Net Insurance Benefits		56,235,539	55,613,507	48,713,094	42,933,793	39,848,772	28,825,518
Acquisition expenses		7,478,980	6,331,793	6,275,522	6,642,263	6,921,582	6,974,908
Marketing and administration expenses		7,138,604	7,210,508	5,691,798	4,352,041	3,827,791	3,401,801
Other expenses		31,385	31,687	42,359	44,223	61,407	49,665
Finance costs and other gains / (losses)		106,235	203,276	191,434	130,922	144,977	283,142
Net change in insurance liabilities		21,849,547	27,152,396	13,002,632	(7,100,579)	(1,542,840)	13,551,563
Total outflow		B 92,840,290	96,543,166	73,916,839	47,002,663	49,261,689	53,086,597
Surplus retained in statutory funds		C			-	-	-
Profit before tax		D=A-B-C 4,181,994	4,324,937	4,352,966	3,300,954	2,540,238	4,070,024
Income Tax expense		1,686,491	(1,751,053)	(2,046,686)	(1,228,903)	(747,131)	(1,185,643)
Profit after tax		2,495,503	2,573,884	2,306,280	2,072,051	1,793,107	2,884,381
Other comprehensive income / (loss) for the year - net of tax		308,341	711,630	279,022	66,098	(156,829)	(84,981)
Total comprehensive income for the year		2,803,843	3,285,514	2,585,302	2,138,149	1,636,278	2,799,400
Balance Sheet							
		2025	2024	2023	2022	2021	2020
Investments and cash and bank balances		251,918,757	223,503,911	193,607,699	177,472,585	181,231,824	180,712,608
Other assets		9,164,166	8,872,179	7,578,992	5,725,588	4,529,315	5,043,941
Property and equipment / Intangible assets / Rights-of-use assets		4,684,589	4,388,008	4,303,581	4,654,459	4,790,785	4,665,574
Total assets		265,767,512	236,764,098	205,490,272	187,852,632	190,551,924	190,422,123
- Issued, subscribed and Paid up capital		1,003,534	1,003,534	1,003,534	872,638	872,638	872,638
- Unappropriated profit/Surplus on revaluation of AFS investments/Waaf fund		9,821,388	9,944,070	9,662,751	8,627,409	7,893,860	7,919,203
- Retained balance in Ledger Account D		8,008,311	6,386,379	4,686,777	4,441,410	4,302,134	4,080,365
Total Equity		18,833,233	17,333,983	15,353,062	13,941,457	13,068,632	12,872,206
Insurance liabilities / Statutory Funds (as applicable)		230,729,719	205,087,339	178,066,687	163,708,769	168,762,520	168,613,327
Long term / Deferred liabilities		3,273,064	2,546,845	2,857,036	3,000,304	2,828,724	3,066,605
Other liabilities		12,931,496	11,795,931	9,213,487	7,202,102	5,892,048	5,869,985
Total equity & liabilities		265,767,512	236,764,098	205,490,272	187,852,632	190,551,924	190,422,123

NOTE:

Presentation has been realigned for the purposes of better comparison.

Six Years Summary		2025	2024	2023	2022	2021	2020
Financial Ratios							
Profitability							
Profit Before Tax / Gross Premium or Contribution		7%	9%	9%	7%	5%	9%

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Six Years Summary	2025	2024	2023	2022	2021	2020
Profit Before Tax / Net Premium or Contribution	7%	9%	10%	7%	5%	9%
Profit After Tax / Gross Premium or Contribution	4%	5%	5%	4%	4%	6%
Profit After Tax / Net Premium or Contribution	4%	6%	5%	5%	4%	6%
Net claims / Net premium or Contribution (Claim ratio)	99%	119%	110%	94%	84%	64%
Commission expenses / Net premium or Contribution	6%	6%	8%	8%	9%	10%
Administration Expenses / Net premium or Contribution	19%	23%	19%	16%	14%	13%
Change in PHL & Technical Reserves / Net Inflow	23%	27%	17%	-14%	-3%	24%
Net investment and other income / Net premium or contribution	71%	116.6%	78%	10%	9%	26%
Expense of Management to Gross Direct Premium Ratio	12.1%	15%	12%	9%	8%	7%
Return to Shareholders						
Return on equity including retained balance in Ledger Account D	13%	15%	15%	15%	14%	22%
Total Shareholder Return	5%	35%	7%	-26%	-39%	4%
Earnings / per share (pre-tax)	41.67	43.10	43.38	37.83	29.11	46.64
Earnings / per share (after-tax)	24.87	25.65	22.98	23.74	20.55	33.05
Shareholders' Funds	18,833,234	17,333,983	15,353,062	13,941,457	13,068,632	12,872,206
Price Earning Ratio - PAT	7	7	6	6	11	12
Net Assets per share	187.67	172.73	152.99	159.76	149.76	147.51
Return on assets	0.9%	1.1%	1.1%	1.1%	1%	2%
Face value per share (Rs.)	10	10	10	10	10	10
Break up value per share (Rs.)	187.67	172.73	152.99	159.76	149.76	147.51
Market price per share at the end of the year (Rs.)	168.98	173.22	136.07	139.00	216.00	398.09
Cash dividend per share	13	13	13	13.00	14.50	16.50
Cash dividend	130%	130%	130%	130%	145%	165%
Dividend yield	8%	8%	10%	9%	7%	4%
Dividend payout	52%	51%	57%	55%	71%	50%
Dividend cover - (Times)	1.91	1.97	1.77	1.83	1.42	2.00
Issue of Bonus shares	0%	0%	0%	15%	0%	0%
Performance & Liquidity						
Current Ratio - (Times)	2.62	2.83	1.84	2.54	2.83	2.50
Total Liabilities / Equity - (Times)	13.11	12.66	12.38	12.47	13.58	13.79
Return on Capital employed	23%	25%	28%	24%	19%	32%
Paid up capital / Total Assets	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%
Equity / Total Assets	7%	7%	7%	7%	7%	7%
Solvency Ratio	260%	266%	284%	259%	234%	244%
Cash to Current Liabilities - (Times)	0.06	0.06	0.10	0.22	0.48	0.37
Acquisition Cost / Net premium	13.2%	13.6%	14%	15%	15%	15%
Marketing and administration expenses / Net premium	13%	15.49%	13%	10%	8%	8%
Total expense / Net premium	26%	29%	27%	24%	23%	23%
Administration Expenses / Gross premium or Contribution	19%	22%	18%	15%	13%	13%
Profit/ (loss) before tax/ total income	4%	4%	6%	7%	5%	7%
Profit/ (loss) after tax/ total income	3%	3%	3%	4%	3%	5%
Earning Asset to total asset	95%	94%	94%	94%	95%	95%
Earnings Growth	1%	-23%	-15%	34%	-31%	43%
Market price per share - Highest during the year	193.09	193.45	173.00	228.00	420.00	530.00
Market price per share - Lowest during the year	118.02	155.10	127.60	130.00	209.00	196.00
Price to face value ratio	16.90	17.32	13.61	13.90	21.60	39.81
Price to book value ratio	0.90	1.0	0.9	0.9	1.4	2.7
Return on Investment - Inv income/Avg Investments	17%	26%	18%	3%	2%	7%
Gross Yield Earning Assets	12%	20%	17.0%	9.0%	7.0%	11.0%
Ratios pertaining to Insurance Sector						
Premium Growth Ratio	21%	5.6%	-2.60%	-4.08%	6.12%	-6.29%
Claim Settlement Ratio	105%	100.5%	97.90%	95.74%	95.78%	95.28%
Combined Ratio	125%	148.6%	138.26%	118.00%	107.00%	87.00%
Commission Ratio (Commission Paid/ Net Premium)	8.4%	9.9%	9.35%	9.39%	9.77%	10.60%
Reinsurance Premium Ceded on Gross Premium	4%	4.4%	4.40%	3.74%	3.60%	2.79%
Reinsurance Claim Recovery	3%	3.2%	2.37%	3.53%	4.30%	6.00%
Cash Flows						
Net cash flow from operating activities	(10,383,855)	(22,149,820)	(13,499,192)	(6,226,642)	(1,322,586)	6,807,490
Net cash flow from investing activities	13,214,257	22,695,383	9,212,877	(4,723,422)	9,811,062	578,325
Net cash flow from financing activities	(1,947,659)	(2,634,156)	(1,758,052)	(1,410,238)	(1,902,011)	(1,987,552)
Net change in cash and cash equivalents	882,743	(2,088,593)	(6,044,367)	(12,360,302)	6,586,465	5,398,263