

HBL



For a secure tomorrow

Hifazat



Jubilee
LIFE INSURANCE

As head of the family, you need to ensure a secure future of your family members.

Jubilee Life offers Hifazat through HBL. Hifazat is a flexible life insurance plan specially designed to help you make regular, systematic savings, and protect your family from future uncertainties through insurance. Hifazat lets you give your family much needed comfort and helps you to meet your long-term financial objectives.

Product features

You can choose the minimum amount of premium or a higher amount depending on your financial capacity, that you would make each year. You can pay the premium yearly, half-yearly, quarterly or monthly.

You can decide the level of savings and protection you require depending on the goals that you have in mind.

You can select any of the optional insurance benefits to enhance protection.

Eligibility

You are eligible for Hifazat if you are 18 to 65 years old.

Note: Please contact Jubilee Life's representatives at designated HBL branches who will help you develop the most suitable plan for your needs. Branch details are available on www.hbl.com

Product benefits

Death benefit

In the unfortunate case of death, your nominated beneficiaries will receive the Sum Assured or the Accumulated Cash Value of your funds (whichever is higher).

Ad hoc (Top-up premium)

If in any given year you want to invest additional contributions to your plan, Hifazat allows you to add these

contributions to your existing premium amount so that you can enhance your Cash Value.

Automatic cover maintenance

In case you are unable to make premium payments after two years, you will still be eligible for the life insurance cover, as long as your plan's Cash Value is sufficient to pay for charges made against your policy.

Optional benefits

Being a flexible plan, Hifazat allows you the opportunity to select additional optional riders:

Family income benefit

To meet recurring expenses such as school fees, an additional regular income will be paid for a defined period to your family in addition to other benefits, in case of death.

Critical illness

The benefit payable on death is given in advance in case you are diagnosed as having one of the specified critical illnesses.

Cash for hospitalization

A daily benefit (up to Rs. 3,000) is paid if you are confined to a hospital. The benefit payable is doubled in case of hospitalization due to any of the specified critical illnesses. In case of confinement to ICU, additional 50% benefits will be payable. Spouse and children can also be covered under this benefit.

Accidental death

To provide you extra protection against accidental death, an additional amount will be paid under this benefit if death occurs due to an accident.

Accidental death and dismemberment

An additional amount will be paid under this benefit in case death and dismemberment occurs due to an accident.

Permanent total disability

The benefit payable on death is given in advance in case of permanent total disability.

Waiver of premium

Jubilee Life will pay your future premiums from the next due date in case you are unable to follow your current occupation / any other occupation (that can be pursued with suitable knowledge, training or education) for at least 6 months because of your illness or disability.

Premium payments

A breakdown of the minimum premium payments that can be made is given below:

| Frequency | Minimum amount |
|-------------|----------------|
| Yearly | Rs. 18,000 |
| Half-yearly | Rs. 9,000 |
| Quarterly | Rs. 4,500 |
| Monthly | Rs. 1,500 |

Premium allocation

The premium allocated to unit account is provided in the table below:

| 1 st year | 2 nd year | 3 rd year | 4 th & 5 th year | 6 th year & onwards | Ad hoc |
|----------------------|----------------------|----------------------|--|--------------------------------|--------|
| 20% | 80% | 90% | 100% | 103% | 100% |

Funds

Your allocated premiums according to the table above will be invested in the fund(s) of your choice. These funds are managed by expert investment managers and backed by premium securities.

Managed Fund

The objective of the fund is to maximize capital appreciation by investing in a balanced portfolio of a wide range of shares, government and other fixed income securities and other cash deposits.

Yaqeen Growth Fund

The objective of the Yaqeen Growth Fund is to provide an opportunity to investors who prefer reasonable returns from a portfolio of highly liquid investments with minimal exposure to market fluctuations.

Meesaq Fund

The objective of the Meesaq Fund is to provide an opportunity to investors who want interest free returns. The instruments in which Meesaq Fund invests are selective stock, sukuk bonds, short-term deposits of Islamic banks, Islamic mutual funds and fixed income funds of Islamic banks and other valid interest free investments.

Capital Growth Fund

The objective of the fund is to maximize returns to policyholders by investing in a diverse portfolio of asset-backed investments such as shares, term finance certificates and bank deposits.

Note: Unit prices of Jubilee Life's Funds are published in leading dailies regularly and on Jubilee Life website: www.jubileelife.com

Does Hifazat allow me to withdraw my investments?

Under Hifazat, you have the freedom to partially withdraw or completely surrender your investments (either fully or partially), provided you have paid premiums in full for two years.

Partial withdrawal

If you need to withdraw your cash to meet emergency needs but do not want to surrender the policy, you can

withdraw any amount provided that the residual Cash Value of your policy after withdrawal is greater than or equal to Rs. 18,000 (the residual Cash Value floor may be reviewed by the company). Despite partial withdrawals, you will continue to receive the life insurance cover although your Sum Assured will be reduced by the amount of partial withdrawals.

Full policy surrender

At the time of surrender, given that two years' complete premiums have been paid, you will be paid the Cash Value of your fund(s) in full. However, surrender in early policy years may result in lower Cash Values.

Free look period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms & conditions and can cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Charges

In addition to reduced allocation in initial years, the following charges are applicable on the plan:

- An investment management charge of 1.5% p.a. of fund value
- An administration fee of Rs. 55 per month
- 5% bid offer spread
- Applicable mortality charges
- Rider charges, if any
- Policy fee: Rs. 250 for semi-annual premium payment mode and Rs. 300 for quarterly premium payment mode

*All charges are reviewable by the company.

What are the risks associated with investment in the units of Hifazat?

- Depending on market risk and the performance of the fund, the value of units may fall, rise or remain unchanged.

- The past performance of funds is not necessarily indicative of future performance of any of these funds.

Contact details

For further details you may contact Jubilee Life's insurance advisors at HBL branches or contact

Jubilee Life Insurance Company Limited

Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi, 74000, Pakistan

Tel: (021) 35205095

Fax: (021) 35610959, 34322022

Email: info@jubileelife.com, Website: www.jubileelife.com

UAN: 111 111 554 (111 111 JLI), SMS: *JLI* to 8282

Disclaimer

All guarantees mentioned in this brochure are backed by Jubilee Life and HBL is not responsible or liable for the performance of Jubilee Life on this part.