



**Jubilee**  
LIFE INSURANCE

**WEALTHSMART PLUS**  
WEALTH ACCUMULATION PLAN

In today's rapidly changing financial markets, prudent financial planning is one of the most critical challenges one faces. While some prefer higher returns with balanced risk exposures, others prefer a conservative investment strategy with lower risks.

**Jubilee Life's WealthSmart Plus** is uniquely designed investment plan which assists you in planning your wealth management needs wisely along with offering you a guaranteed level of life insurance protection.

### **Why WealthSmart Plus?**

- Plan your financial commitments
- Choose the investment fund according to your investment philosophy
- Top up your investments with extra funds that you may have
- Combat inflation
- Get rewarded for continuing the plan

### **Protection**

- **Maturity Benefit**

At the end of the term of the plan, policyholder will receive the Cash Value of the policy.

- **Death Benefit**

WealthSmart Plus assures that your family has guaranteed level of life insurance protection while you save for your children.

**WealthSmart Plus** is a flexible plan that gives you an ability to select a life insurance protection based on your needs. You can determine the protection amount by multiplying your premium amount by the selected cover multiple (from 2 to 9) depending on your savings and insurance needs. If the life assured expires during the term of the plan, his nominee will get the selected protection amount or the accumulated Cash value (whichever is higher).

### **Add On Benefit**

**WealthSmart Plus** also gives you the option of tailoring your plan to meet your specific insurance needs by adding the following Add On Benefit to your plan:

- **Accidental Death Benefit**

An additional amount will be paid under this benefit in case death occurs due to an accident.

## **Funds Management**

The premiums paid are invested in fund(s) of your choice & units are allocated depending on the price of units for the fund(s). The value of your policy is the total value of units that you hold in the fund(s).

The funds are managed by expert investment managers with a view to optimize medium to long term returns balanced with risk.

## **Investment Options**

Jubilee Life currently offers you a choice of the following funds.

|                     |   |
|---------------------|---|
| Managed Fund        | A balanced income Fund  |
| Meesaq Fund         | An interest free Fund   |
| Yaqeen Growth Fund  | A fund designed to provide steady returns with minimum risk of capital erosion  |
| Capital Growth Fund | The objective of the fund is to maximize returns to policy holders by investing in a diverse portfolio of asset-backed investments such as shares, term finance certificates and bank deposits. |

## **Flexibility to manage your investments**

We offer you the flexibility to manage your investments. You can either allocate the entire premium into one of the funds or split your premium between multiple funds that are available. Subsequently, depending on the performance of funds, you can switch between funds. We allow you four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value/Unit Account prior to the switch.

## **Investment Top Ups**

To boost your cash values, you can top up your regular investments by making adhoc premium payments. These contributions would be invested in the Unit Account at the then prevailing offer price.

## **Combating Inflation**

Your Sum Assured and premium increases automatically every year along with your contribution towards investments,

up to the limit specified by the company without any medical investigations. You, of course, retain the right to decline this increase and continue your plan on same terms and conditions as before or choose a lower increase according to your needs.

### Continuity Bonus

For continuing your plan (without any breaks) for a period of more than five years, you will be entitled to Continuity Bonus. This will be in the form of extra units being allocated to your unit account each year. With these extra units, your investment fund will grow at a pace faster than what you are paying at.

### Encashment before Maturity

The future is unexpected and you never know when your circumstances will change and you may require funds before anticipated maturity of the plan. Under WealthSmart Plus, you have the ability to withdraw your funds (either fully or partially) after the completion of two policy years, provided, you have paid premiums for two years.

- **Partial Withdrawal** - If you need to withdraw cash for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount provided that the residual cash value of your policy after withdrawal is greater than or equal to Rs. 50,000 (the residual cash value floor may be reviewed by the company).
- **Full Policy Surrender** - After the completion of two policy years (given two years' complete premiums have been paid), you can surrender your policy. At the time of surrender, you will be paid in full the Cash Value of your fund. However, surrender in early policy years may result in lower cash values.

### Illustrations of Benefits

|                                 |                |
|---------------------------------|----------------|
| Age at commencement of the plan | 35 years       |
| Selected terms                  | 20 years       |
| Annual Basic Premium            | Rs. 1,50,000/- |
| Sum Assured                     | Rs. 6,00,000/- |

## Projected Future Benefits:

| Annual Investment Return | 7% pa gross rate of return |               | 9% pa gross rate of return |               | 11% pa gross rate of return |                |
|--------------------------|----------------------------|---------------|----------------------------|---------------|-----------------------------|----------------|
| Policy Year              | Death Benefit              | Cash Value    | Death Benefit              | Cash Value    | Death Benefit               | Cash Value     |
| 5                        | Rs. 765,000                | Rs. 765,000   | Rs. 805,000                | Rs. 805,000   | Rs. 847,000                 | Rs. 847,000    |
| 10                       | Rs. 2,203,000              | Rs. 2,203,000 | Rs. 2,430,000              | Rs. 2,430,000 | Rs. 2,683,000               | Rs. 2,683,000  |
| 15                       | Rs. 4,442,000              | Rs. 4,442,000 | Rs. 5,143,000              | Rs. 5,143,000 | Rs. 5,974,000               | Rs. 5,974,000  |
| 20                       | Rs. 7,792,000              | Rs. 7,792,000 | Rs. 9,487,000              | Rs. 9,487,000 | Rs. 11,630,000              | Rs. 11,630,000 |

### Notes:

- There will be no Surrender Value in the first two years. After two years, it will be equal to the Cash Value of the policy.
- Death Benefit is Sum Assured or Cash Value, whichever is higher. For illustration purpose, it is assumed that death occurs at the end of the year.
- Maturity Benefit is the prevailing Cash Value at the time of maturity.
- The rate of return assumptions mentioned in the tables above are before deduction of the fund management charges. These charges have been deducted from the rate of return assumptions prior to determining the illustrative values in the table above.
- The values given are illustrated based on assumptions and actual values can be higher or lower than the illustrated values.

## Other Information

### Who can buy this product?

Individuals between the ages of 18 to 60 years are eligible.

### Term

The available saving terms are from 10 to 20 years, subject to a maximum age of 70 years at maturity.

### Premium & Payments

The minimum basic plan premium is Rs.100,000 per annum. Premiums can be paid by Crossed Cheques, Demand Drafts or Pay Orders. All major credit cards are also accepted.

### Cash Value

Cash Value is the value of the unit account determined by multiplying the number of units in Unit Account by the applicable bid price.

## Allocation of Units

The proportion of the basic plan premium allocated to investment is as follows:-

| Policy Years | Allocation% |
|--------------|-------------|
| 1st          | 50%         |
| 2nd          | 80%         |
| 3rd          | 90%         |
| 4 & Onwards  | 100%        |

## Continuity Bonus

The extra unit allocation, as a proportion of basic plan premium is as follows:

| Policy Years | Allocation% |
|--------------|-------------|
| 6 to 10      | 3%          |
| 11 & Onwards | 5%          |

## \*Other Charges

In addition to reduced allocation in initial years, following charges would apply on the plan:

|                    |  |
|--------------------|--|
| Bid / Offer spread | 5% of Basic Premium                          |
| Management Charge  | 1.5% p.a. of Fund Value                      |
| Administration Fee | Rs. 55 per month                             |
| Mortality Charge   | Applied on Sum At Risk on attained age basis |
| Policy Fee         | Varies with the premium payment frequency    |

\*All charges are reviewable by the Company.

## Free Look Period

**Jubilee Life** offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. **Jubilee Life** reserves the right to deduct the expenses incurred on medical examination.

This brochure gives a general outline of the **WealthSmart Plus**. The plan and the add-on benefits will be governed by detailed conditions set out in the policy provisions and conditions.

JUBILEELIFE.COM

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